

2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Township of Parsippany-Troy Hills

COUNTY: Morris

Michael M. Luther	12/31/2009
Mayor's Name	Term Expires

Municipal Officials	
Judith I. Silver	1/16/1984
Municipal Clerk	Date of Orig. Appt.
	383
	Certificate No.
Francis Ogradnik	5710
Tax Collector	Certificate No.
Ruby A. Malcolm	O-0408
Chief Financial Officer	Certificate No.
Joseph J. Faccione	100
Registered Municipal Accountant	License No.
Alfred De Cotiis	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
James Barberio	12/31/2010
John Cesaro	12/31/2009
Michael de Pierro	12/31/2010
John Fox	12/31/2010
Ann F. Grossi	12/31/2009

Official Mailing Address of Municipality

Township of Parsippany-Troy Hills
1001 Parsippany Boulevard
Parsippany, New Jersey 07054
Fax #: 973-331-0184

Please attach this to your 2008 Budget and Mail to:

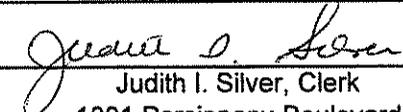
Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Township of Parsippany-Troy Hills, County of Morris for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereto is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 25th day of March, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).


Judith I. Silver, Clerk
1001 Parsippany Boulevard
Parsippany, NJ 07054
(973) 263-4358

Certified by me this 25th day of March, 2008

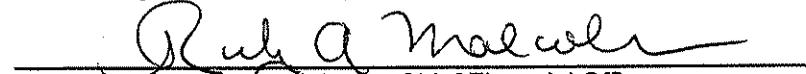
It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me this 25th day of March 2008


Joseph J. Faccione, Registered Municipal Accountant #100
Samuel Klein and Company, CPA's
550 Broad St, 11th Floor, Newark, NJ 07102-4517
(973) 624-6100

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget law, N.J.S. 40A:4-1 et seq.

Certified by me this 25th day of March, 2008


Ruby A. Malcolm, Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Township of Parsippany-Troy Hills, County of Morris

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Parsippany-Troy Hills, County of Morris for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Daily Record Newspaper in the issue of April 11, 2008

The Governing Body of the township of Parsippany-Troy Hills does hereby approve the following as the Budget for the year 2008:

		(Barberio			(Abstained	(None
		(Cesaro				(
RECORDED VOTE	Ayes	(dePierro	Nays	(None		
(Insert last name)		(Fox				(
		(Grossi			Absent	(None
						(

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Parsippany-Troy Hills, County of Morris, on March 25, 2008

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 29, 2008 at 7 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested person.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	\$ 43,122,755.01
2. Appropriations excluded from "CAPS"	
(a) Municipal Purposes {(Item O Sheet 29) (N.J.S. 40A:4-45.3 as amended)}	\$ 14,493,551.99
(b) Local district School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	\$ 14,493,551.99
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.96 Percent of Tax Collections	\$ 1,720,000.00
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance for Schools - State Aid	\$ 59,336,307.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous revenues and Receipts from Delinquent Taxes)	\$ 22,197,323.86
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 37,138,983.14
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Golf & Recreational Utility
Budget Appropriations - Adopted Budget	\$ 56,246,963.91	\$ 6,405,164.00	\$ 14,980,312.00	\$ 4,489,694.00
Budget Appropriations Added by N.J.S. 40A:4-87	\$ 63,562.55			
Emergency Appropriations				
Total Appropriations	\$ 56,310,526.46	\$ 6,405,164.00	\$ 14,980,312.00	\$ 4,489,694.00
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	\$ 52,862,841.01	\$ 5,706,091.27	\$ 13,488,525.20	\$ 4,305,724.96
Reserved	\$ 3,447,683.42	\$ 673,996.48	\$ 1,461,610.95	\$ 161,976.94
Unexpended Balances Canceled	\$ 2.03	\$ 25,076.25	\$ 30,175.85	\$ 21,992.10
Total Expenditures and Unexpended Balances	\$ 56,310,526.46	\$ 6,405,164.00	\$ 14,980,312.00	\$ 4,489,694.00
Overexpenditures*				

* See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanations of Appropriation for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items Included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

2008 "CAPS" CALCULATION

Total General Appropriations for 2007	\$56,246,964.00
Cap Base Adjustment	\$0.00
 Adjusted Appropriations	 56,246,964.00
Less: Excluded Appropriations:	
Other Operations	5,072,505.00
Total Public & Private Programs	157,047.00
Capital Improvements	257,002.00
Debt Service	8,296,736.00
Reserve for Uncollected Taxes	1,720,000.00
	<u>15,503,290.00</u>
Amount on which 3.5% "CAP" is applied	40,743,674.00
 3.5% CAP	 1,426,028.59
Allowable Appropriations before Modifications	\$42,169,702.59
Modifications:	
Assess Value of New Construction	222,130.50
2006 CAP BANK	323,720.45
2007 CAP BANK	1,161,072.19
	<u>43,876,625.73</u>
Total Appropriations for Municipal Purposes within "CAPS"	<u>43,876,625.73</u>

SUMMARY LEVY CAP CALCULATION

Levy Cap Calculation:	
Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 35,270,078
Less: Prior Year Capital Improvement Fund and Down Payments	<u>257,002</u>
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	35,013,076
Plus: 4% Cap Increase	<u>1,400,523</u>
Adjusted Tax Levy Prior to Exclusions	36,413,599
Exclusions:	
Change in Debt Service and Existing County Leases (+/-)	\$ (559,952)
Offsets to State Formula Aid loss	559,745
Allowable Pension Increases	1,156,394
Capital Improvement Fund and/or Down Payment on Improvements	328,500
Add Total Exclusions	1,484,687
Less Cancelled or Unexpended Exclusions	
Adjusted Tax Levy	37,898,286
Additions:	
New Ratables - Increase in Valuations (New Construction and Additions)	47,770,000
Prior Year's Local Municipal Purpose Tax Rate (Per \$100)	<u>0.465</u>
New Ratable Adjustment to Levy	<u>222,131</u>
Maximum Allowable Amount to be Raised by Taxation	<u>\$ 38,120,417</u>
Amount to be Raised by Taxation for Municipal Purposes	<u>\$ 37,118,983</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain In Words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management Section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	\$ 4,000,000.00	\$ 3,500,000.00	\$ 3,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	\$ 4,000,000.00	\$ 3,500,000.00	\$ 3,500,000.00
3. Miscellaneous Revenues - Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	08-103	\$ 74,000.00	\$ 72,000.00	\$ 74,660.00
Other	08-104	\$ 195,000.00	\$ 180,000.00	\$ 198,963.82
Fees and Permits	08-105	\$ 950,000.00	\$ 570,000.00	\$ 994,162.57
Fines and Costs:				
Municipal Court	08-110	\$ 825,000.00	\$ 730,000.00	\$ 837,987.54
Other	08-109			
Interest and Costs on Taxes	08-112	\$ 360,000.00	\$ 210,000.00	\$ 363,725.49
Interest on Investments and Deposits	08-113	\$ 825,000.00	\$ 625,000.00	\$ 919,857.00
Payment in Lieu of Taxes - N.J. Housing Finance Agency - Senior Citizen Apartment	08-115	\$ 144,000.00	\$ 145,000.00	\$ 144,453.55
Craftsman Farms Rental	08-116	\$ -		
Board of Education - Nursing for Nonpublic Schools	08-118			
Garbage and Trash Removal	08-119	\$ 2,000,000.00	\$ 1,850,000.00	\$ 2,013,907.91
Special Police	08-120	\$ 7,000.00	\$ 7,000.00	\$ 7,659.89
Community Center Revenue - Concession Rents	08-122	\$ 160,000.00	\$ 165,000.00	\$ 163,267.89
Fall Festival Donations	08-124	\$ 22,000.00	\$ 39,000.00	\$ 22,420.00
Hotel Tax	08-125	\$ 2,000,000.00	\$ 1,850,000.00	\$ 2,029,784.70
Ambulance Service Billing	08-135	\$ 380,000.00	\$ 300,000.00	\$ 385,290.63

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160	\$ 2,100,000.00	\$ 2,000,000.00	\$ 2,145,867.25
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	\$ 2,100,000.00	\$ 2,000,000.00	\$ 2,145,867.25

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
Public Health Priority Funding - 1987	10-785	\$ 16,912.00	\$ 15,420.00	\$ 15,420.00
Drunk Driving Enforcement Fund - Unappropriated	10-770		\$ 7,628.25	\$ 7,628.25
Drunk Driving Enforcement Fund - Chp 159	10-771		\$ 11,237.55	\$ 11,237.55
Clean Communities Program	10-722		\$ 60,828.83	\$ 60,828.83
New Jersey Tobacco Age of Sale Enforcement (TASE) Grant (Unappropriated)	10-723	\$ 1,980.00	\$ 3,720.00	\$ 3,720.00
New Jersey Tobacco Age of Sale Enforcement (TASE) Grant	10-724	\$ 300.00		
N J Aggressive Driving Grant	10-725		\$ 7,500.00	\$ 7,500.00
Body Armor Grant (Unappropriated)	10-726	\$ 11,163.09	\$ 9,708.56	\$ 9,708.56
Click It or Ticket 2005	10-727		\$ 4,000.00	\$ 4,000.00
Click It or Ticket 2008	10-728	\$ 4,000.00		
Recycling Tonnage Grant - (Unappropriated)	10-729	\$ 34,042.90	\$ 22,946.27	\$ 22,946.27
Pandemic Flu Preparedness (Chp. 159)	10-730		\$ 11,295.00	\$ 11,295.00
State of New Jersey: Emergency Management Assistance (EMA)	10-731	\$ 5,000.00		
PARIS Grant	10-732		\$ 25,000.00	\$ 25,000.00
State of New Jersey Pedestrian Safety Educ & Enforce Grant	10-733		\$ 14,000.00	\$ 14,000.00
State of New Jersey Pedestrian Safety Educ & Enforce Grant Chp 159	10-734		\$ 16,000.00	\$ 16,000.00
Over the Limit (Chp 159)	10-735		\$ 5,000.00	\$ 5,000.00
Donation- Civil Defense (Chp 159)	10-736		\$ 2,325.00	\$ 2,325.00
Obey the Signs (Chp 159)	10-737		\$ 4,000.00	\$ 4,000.00
County of Morris-Municipal Alliance	10-738	\$ 30,291.00		
Total Section F: Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services -- Public and Private Revenues	10, 12	\$ 103,688.99	\$ 220,609.46	\$ 220,609.46

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services -- Other Special Items:				
Uniform Fire Safety Act - Ch. 383, P.L. 1985	08-106	\$ 133,328.00	\$ 134,233.81	\$ 129,875.32
Cablevision Franchise Fees	08-123	\$ 184,650.00	\$ 160,666.00	\$ 160,666.00
Current Capital Surplus	08-125	\$ 40,000.00	\$ 95,000.00	\$ 95,000.00
Accumulated Revenue - Unappropriated - Sharkey's Landfill	08-126	\$ 280,473.00	\$ 196,423.00	\$ 196,423.00
Reserve for Uniform Fire Penalties	08-127	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Stormwater Regulation Grant	08-134			
Reserve for Developer Contribution-Road Improvement	08-135	\$ 68,233.00		
Reserve to Pay Debt Service	08-136	\$ 179.00		
Rescue & Recovery Contribution for Capital	08-137	\$ 9,000.00		
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services -- Other Special Items	08	\$ 735,863.00	\$ 606,322.81	\$ 601,964.32

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	08-101	\$ 4,000,000.00	\$ 3,500,000.00	\$ 3,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	\$ -	\$ -	\$ -
3. Miscellaneous Revenues:				
Total Section A: Local Revenues	08	\$ 7,942,000.00	\$ 6,743,000.00	\$ 8,156,140.99
Total Section B: State Aid Without Offsetting Appropriations	09	\$ 5,815,771.87	\$ 6,375,516.69	\$ 6,375,516.69
Total Section C: Dedication Uniform Construction Code Fees offset with Appropriations	08	\$ 2,100,000.00	\$ 2,000,000.00	\$ 2,145,867.25
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11	\$ -	\$ -	\$ -
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08	\$ -	\$ -	\$ -
Total Section F: Special Items of General Revenue Anticipated with Prior Written consent of Director of Local Government Services - Public and Private Revenues	10, 12	\$ 103,688.99	\$ 220,609.46	\$ 220,609.46
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	\$ 735,863.00	\$ 606,322.81	\$ 601,964.32
Total Miscellaneous Revenues	40004-00	\$ 16,697,323.86	\$ 15,945,448.96	\$ 17,500,098.71
4. Receipts from Delinquent Taxes	15-499	\$ 1,500,000.00	\$ 1,595,000.00	\$ 1,616,895.23
5. Subtotal General revenues (Items 1, 2, 3, and 4)	40001-00	\$ 22,197,323.86	\$ 21,040,448.96	\$ 22,616,993.94
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including reserve for Uncollected Taxes	07-190	\$ 37,118,983.14	\$ 35,270,077.50	
b) Addition to Local district School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	\$ 37,118,983.14	\$ 35,270,077.50	\$ 35,522,852.17
7. Total General Revenues	40000-00	\$ 59,316,307.00	\$ 56,310,526.46	\$ 58,139,846.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations -- within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
General Administration:	20-100						
Salaries and Wages	20-100-1	\$ 534,868.00	\$ 530,033.00		\$ 530,033.00	\$ 501,978.71	\$ 28,054.29
Other Expenses	20-100-2	\$ 62,220.00	\$ 67,450.00		\$ 67,450.00	\$ 52,991.64	\$ 14,458.36
Township Council:	20-110						\$ -
Salaries and Wages	20-110-1	\$ 39,245.00	\$ 39,245.00		\$ 39,245.00	\$ 39,243.84	\$ 1.16
Other Expenses	20-110-2	\$ 21,000.00	\$ 21,000.00		\$ 21,000.00	\$ 9,968.04	\$ 11,031.96
Municipal Clerk:	20-120						\$ -
Salaries and Wages	20-120-1	\$ 157,525.00	\$ 169,530.00		\$ 169,530.00	\$ 166,425.70	\$ 3,104.30
Other Expenses	20-120-2	\$ 63,081.00	\$ 62,630.00		\$ 55,230.00	\$ 45,582.38	\$ 9,647.62
Treasury	20-130				\$ -		\$ -
Salaries and Wages	20-130-1	\$ 123,594.00	\$ 120,309.00		\$ 120,309.00	\$ 103,711.71	\$ 16,597.29
Other Expenses	20-130-2	\$ 12,600.00	\$ 13,277.00		\$ 13,277.00	\$ 8,283.24	\$ 4,993.76
Audit	20-135-2	\$ 62,000.00	\$ 62,000.00		\$ 62,000.00	\$ 44,432.25	\$ 17,567.75
Tax Collection	20-145				\$ -		\$ -
Salaries and Wages	20-145-1	\$ 177,214.00	\$ 161,034.00		\$ 161,034.00	\$ 154,675.62	\$ 6,358.38
Other Expenses	20-145-2	\$ 66,954.00	\$ 20,491.00		\$ 20,491.00	\$ 17,089.81	\$ 3,401.19
Tax Assessing	20-150				\$ -		\$ -
Salaries and Wages	20-150-1	\$ 244,637.00	\$ 235,219.00		\$ 235,219.00	\$ 234,345.52	\$ 873.48
Other Expenses	20-150-2	\$ 65,200.00	\$ 74,500.00		\$ 59,500.00	\$ 37,527.70	\$ 21,972.30
Department of Law:	20-155				\$ -		\$ -
Other Expenses	20-155-2	\$ 585,000.00	\$ 630,000.00		\$ 555,000.00	\$ 490,370.82	\$ 64,629.18
Division of Engineering:	20-165				\$ -		\$ -
Salaries and Wages	20-165-1	\$ 562,662.00	\$ 520,161.00		\$ 520,161.00	\$ 494,727.71	\$ 25,433.29
Other Expenses	20-165-2	\$ 37,500.00	\$ 68,900.00		\$ 49,500.00	\$ 18,965.71	\$ 30,534.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations -- within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Department of Planning:	21-180						
Salaries and Wages	21-180-1	\$ 39,685.00	\$ 38,148.00		\$ 38,148.00	\$ 38,012.15	\$ 135.85
Other Expenses	21-180-2	\$ 65,500.00	\$ 69,325.00		\$ 69,325.00	\$ 35,713.56	\$ 33,611.44
Board of Adjustment:	21-185				\$ -		\$ -
Salaries and Wages	21-185-1	\$ 55,899.00	\$ 53,771.00		\$ 53,771.00	\$ 53,678.64	\$ 92.36
Other Expenses	21-185-2	\$ 27,550.00	\$ 31,425.00		\$ 31,425.00	\$ 28,515.24	\$ 2,909.76
					\$ -		\$ -
CODE ENFORCEMENT AND ADMINISTRATION					\$ -		\$ -
Housing & Zoning Code Enforcement					\$ -		\$ -
Salaries and Wages	22-195-1	\$ 427,511.00	\$ 397,799.00		\$ 397,799.00	\$ 381,786.95	\$ 16,012.05
Other Expenses	22-195-2	\$ 25,260.00	\$ 38,690.00		\$ 38,690.00	\$ 27,458.76	\$ 11,231.24
					\$ -		\$ -
INSURANCE	23-210				\$ -		\$ -
Unemployment Insurance	23-225-2	\$ 48,000.00	\$ 72,240.00		\$ 72,240.00	\$ 72,240.00	\$ -
Liability Insurance	23-210-2	\$ 691,404.00	\$ 677,789.00		\$ 677,789.00	\$ 638,943.58	\$ 38,845.42
Worker Compensation	23-215-2	\$ 412,200.00	\$ 369,734.00		\$ 369,734.00	\$ 335,732.42	\$ 34,001.58
Employee Health and Group Life	23-220-2	\$ 5,586,430.00	\$ 4,668,796.00		\$ 5,069,068.00	\$ 5,039,764.18	\$ 29,303.82
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
PUBLIC SAFETY					\$ -		\$ -
Police Department:	25-240				\$ -		\$ -
Salaries and Wages	25-240-1	\$ 13,979,827.00	\$ 13,319,209.00		\$ 13,369,209.00	\$ 13,328,973.43	\$ 40,235.57
Other Expenses	25-240-2	\$ 814,638.00	\$ 857,080.00		\$ 766,608.00	\$ 421,918.95	\$ 344,689.05
Office of Emergency Management:	25-252				\$ -		\$ -
Salaries and Wages	25-252-1	\$ 23,710.00	\$ 22,200.00		\$ 22,200.00	\$ 19,250.00	\$ 2,950.00
Other Expenses	25-252-2	\$ 42,650.00	\$ 42,650.00		\$ 42,650.00	\$ 28,204.81	\$ 14,445.19
Aid to First Aid Organization	25-260-2	\$ 210,000.00	\$ 210,000.00		\$ 210,000.00	\$ 210,000.00	\$ -
Fire Prevention Bureau:	25-260				\$ -		\$ -
Salaries and Wages	25-260-1	\$ 276,474.00	\$ 260,453.00		\$ 260,453.00	\$ 256,239.63	\$ 4,213.37
Other Expenses	25-260-2	\$ 84,158.00	\$ 65,258.00		\$ 65,258.00	\$ 41,241.58	\$ 24,016.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations -- within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:	43-390						
Salaries and Wages	43-390-1	\$ 401,669.00	\$ 387,176.00		\$ 387,176.00	\$ 367,422.38	\$ 19,753.62
Other Expenses	43-490-2	\$ 28,073.00	\$ 16,302.00		\$ 16,302.00	\$ 12,273.17	\$ 4,028.83
Public Defender							\$ -
Other Expenses	43-495-2	\$ 7,100.00	\$ 15,600.00		\$ 15,600.00		\$ 15,600.00
Prosecutor:	25-275						\$ -
Other Expenses	25-275-2	\$ 45,760.00	\$ 45,760.00		\$ 45,760.00	\$ 23,545.00	\$ 22,215.00
PUBLIC WORKS							\$ -
Streets and Road Maintenance	26-290						\$ -
Salaries and Wages	26-290-1	\$ 1,827,835.00	\$ 1,839,225.00		\$ 1,839,225.00	\$ 1,752,318.29	\$ 86,906.71
Other Expenses	26-290-2	\$ 626,900.00	\$ 581,450.00		\$ 581,450.00	\$ 332,498.86	\$ 248,951.14
Garbage and Trash Removal:	26-305				\$ -		\$ -
Salaries and Wages	26-305-1	\$ 1,567,698.00	\$ 1,554,984.00		\$ 1,554,984.00	\$ 1,397,412.13	\$ 157,571.87
Other Expenses	26-305-2	\$ 626,705.00	\$ 620,450.00		\$ 620,450.00	\$ 371,980.90	\$ 248,469.10
Buildings and Grounds:	26-310				\$ -		\$ -
Salaries and Wages	26-310-1	\$ 290,312.00	\$ 290,575.00		\$ 290,575.00	\$ 239,731.07	\$ 50,843.93
Other Expenses	26-310-2	\$ 417,300.00	\$ 388,200.00		\$ 338,200.00	\$ 242,006.11	\$ 96,193.89
Vehicle Maintenance:	26-315				\$ -		\$ -
Other Expenses	26-315-2	\$ 651,593.00	\$ 620,188.00		\$ 620,188.00	\$ 483,765.10	\$ 136,422.90
Condominium Costs	26-325-2	\$ 270,000.00	\$ 270,000.00		\$ 270,000.00		\$ 270,000.00
					\$ -		\$ -
					\$ -		\$ -
HEALTH AND HUMAN SERVICES					\$ -		\$ -
Public Health Services	27-330				\$ -		\$ -
Salaries and Wages	27-330-1	\$ 688,025.00	\$ 664,800.00		\$ 664,800.00	\$ 642,677.25	\$ 22,122.75
Other Expenses	27-330-2	\$ 103,300.00	\$ 103,300.00		\$ 103,300.00	\$ 72,617.88	\$ 30,682.12
Senior Citizen Center					\$ -		\$ -
Salaries and Wages	27-330-1	\$ 180,675.00	\$ 173,339.00		\$ 173,339.00	\$ 170,154.23	\$ 3,184.77
Other Expenses	27-330-2	\$ 79,500.00	\$ 93,500.00		\$ 93,500.00	\$ 88,226.58	\$ 5,273.42
Animal Control:							\$ -
Other Expenses	27-340-2	\$ 170,000.00	\$ 200,000.00		\$ 200,000.00	\$ 200,000.00	\$ -
Contribution to Day Care Center	27-360-2	\$ 120,000.00	\$ 120,000.00		\$ 120,000.00	\$ 120,000.00	\$ -
							\$ -
							\$ -

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations -- within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION							
Recreation Services:	28-370						
Salaries and Wages	28-370-1	\$ 375,859.00	\$ 358,979.00		\$ 358,979.00	\$ 350,407.26	\$ 8,571.74
Other Expenses	28-370-2	\$ 107,911.00	\$ 122,069.00		\$ 122,069.00	\$ 94,638.25	\$ 27,430.75
Maintenance of Parks:	28-375				\$ -		\$ -
Salaries and Wages	28-375-1	\$ 1,629,294.00	\$ 1,589,173.00		\$ 1,589,173.00	\$ 1,486,491.50	\$ 102,681.50
Other Expenses	28-375-2	\$ 353,980.00	\$ 329,600.00		\$ 329,600.00	\$ 194,984.65	\$ 134,615.35
					\$ -		\$ -
OTHER COMMON OPERATING FUNCTIONS					\$ -		\$ -
Prior Years Bills	30-415						\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
					\$ -		\$ -
Celebration of Public Events	30-420-2	\$ 87,000.00	\$ 101,000.00		\$ 101,000.00	\$ 85,563.07	\$ 15,436.93
	30-420-2				\$ -		\$ -
					\$ -		\$ -
UTILITY EXPENSES					\$ -		\$ -
Electricity	31-430-2	\$ 380,000.00	\$ 331,000.00		\$ 331,000.00	\$ 329,124.31	\$ 1,875.69
Street Lighting	31-435-2	\$ 656,000.00	\$ 543,000.00		\$ 543,000.00	\$ 501,245.64	\$ 41,754.36
Telephone	31-440-2	\$ 286,000.00	\$ 274,000.00		\$ 274,000.00	\$ 251,588.14	\$ 22,411.86
Gas (Natural or Propane)	31-446-2	\$ 170,200.00	\$ 141,000.00		\$ 141,000.00	\$ 87,230.15	\$ 53,769.85
Gasoline	31-460-2	\$ 778,000.00	\$ 583,000.00		\$ 583,000.00	\$ 462,353.82	\$ 120,646.18
					\$ -		\$ -
					\$ -		\$ -
Solid Waste Disposal Costs	32-465-2	\$ 1,703,000.00	\$ 1,838,250.00		\$ 1,698,250.00	\$ 1,236,306.21	\$ 461,943.79
							\$ -
							\$ -

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
					\$ -		\$ -
Ch. 541, P.L. 1985:					\$ -		\$ -
Maintenance of Free Public Library	29-390-2	\$ 3,230,687.00	\$ 3,135,186.00		\$ 3,135,186.00	\$ 3,135,185.00	\$ 1.00
Contribution to LOSAP	25-260-2	\$ 70,000.00	\$ 70,000.00		\$ 70,000.00		\$ 70,000.00
Snow Emergency NJSA 40A:4-45-3bb EO # 15							
Salaries & Wages	43-499						
Insurance							
Liability Insurance	23-210-2						
Worker Compensation	23-215-2						
Employee Health and Group Life	23-220-2						
Contribution to:							
Police and Firemen's Retirement System of N.J.	36-475-2	\$ 2,488,481.00	\$ 1,568,270.00		\$ 1,568,270.00	\$ 1,568,270.00	\$ -
Public Employees Retirement System	36-471-2	\$ 535,232.00	\$ 299,049.00		\$ 299,049.00	\$ 299,049.00	\$ -
							\$ -

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Public Health Priority Funding Act of 1977	41-785-2	\$ 16,912.00	\$ 15,420.00		\$ 15,420.00	\$ 15,420.00	
DMV Drunk Driving Enforcement (Unappropriated)	41-770-2		\$ 7,628.25		\$ 7,628.25	\$ 7,628.25	
DMV Drunk Driving Enforcement 2007(Chp 159)	41-770-2		\$ 11,237.55		\$ 11,237.55	\$ 11,237.55	
NJ DEP Clean Communities	41-725-2		\$ 60,828.83		\$ 60,828.83	\$ 60,828.83	
New Jersey Alcohol and Rehabilitation Education Fund	41-702-2				\$ -	\$ -	
Body Armor Grant (unappropriated)	41-711-2	\$ 11,163.09	\$ 9,708.56		\$ 9,708.56	\$ 9,708.56	
NJ Tobacco Age of Sale Enforcement (unappropriated)	41-708-2	\$ 2,280.00	\$ 3,720.00		\$ 3,720.00	\$ 3,720.00	
NJ Aggressive Driving Enforcement Grant (Unappropriated)	41-709-2		\$ 7,500.00		\$ 7,500.00	\$ 7,500.00	
Recycling Grant (unappropriated)	41-716-2	\$ 34,042.90	\$ 22,946.27		\$ 22,946.27	\$ 22,946.27	
Click It or Ticket 2005	41-723-2		\$ 4,000.00		\$ 4,000.00	\$ 4,000.00	
Click It or Ticket 2008	41-724-2	\$ 4,000.00			\$ -	\$ -	
State of NJ Enhanced 9-1-1 Grant	41-725-2				\$ -	\$ -	
PARIS Grant (Chp 159)	41-726-2		\$ 25,000.00		\$ 25,000.00	\$ 25,000.00	
State of NJ Pedestrian Safety Eduv & Enforce (Chp 159)	41-727-2		\$ 16,000.00		\$ 16,000.00	\$ 16,000.00	
State of NJ Pedestrian Safety Eduv & Enforcement Grant	41-727-2		\$ 14,000.00		\$ 14,000.00	\$ 14,000.00	
State of NJ Emergency Management Assistance	41-728-2	\$ 5,000.00				\$ -	
Donation for Crisis Response	41-729-2				\$ -	\$ -	
County of Morris-Municipal Alliance	41-730-2	\$ 30,291.00				\$ -	
Pandemic Influenza Grant (Chp. 159)	41-731-2		\$ 11,295.00		\$ 11,295.00	\$ 11,295.00	
Obey the Signs or Pay the Fines (chp 159)	41-732-2		\$ 4,000.00		\$ 4,000.00	\$ 4,000.00	
Donations-Civil Defense Radiation Detection (Chp 159)	41-733-2		\$ 2,325.00		\$ 2,325.00	\$ 2,325.00	
Over the Limit, Under Arrest	41-734-2		\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"							
(I) Type 1 District School Debt Service							
Payment of Bond Principal	48-920						
Payment of Bond Anticipation Notes	48-925						
Interest on Bonds	48-930						
Interest on Notes	48-935						
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00	\$ -	\$ -	\$ -	\$ -	\$ -	
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"							
Emergency Authorizations - Schools	29-406						
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures Local School - Excluded from "CAPS"	60007-00	\$ -	\$ -	\$ -	\$ -	\$ -	
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)} - Excluded from "CAPS"	60008-00	\$ -	\$ -	\$ -	\$ -	\$ -	
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	\$ 14,493,551.99	\$ 13,846,852.46	\$ -	\$ 13,846,852.46	\$ 13,776,849.43	\$ 70,001.00
						\$ -	
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	\$ 57,596,307.00	\$ 54,590,526.46	\$ -	\$ 54,590,526.46	\$ 51,142,841.01	\$ 3,447,683.42
(M) Reserve for Uncollected Taxes	50-899	\$ 1,720,000.00	\$ 1,720,000.00		\$ 1,720,000.00	\$ 1,720,000.00	
9. Total General Appropriations	30000-00	\$ 59,316,307.00	\$ 56,310,526.46	\$ -	\$ 56,310,526.46	\$ 52,862,841.01	\$ 3,447,683.42

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations:							
(a+b) Within "CAPS" - Including Contingent	30001-00	\$ 41,987,553.00	\$ 39,692,557.00	\$ -	\$ 39,692,557.00	\$ 36,327,198.53	\$ 3,365,358.47
Statutory Expenditures		\$ 1,115,202.01	\$ 1,050,492.00	\$ -	\$ 1,050,492.00	\$ 1,038,168.05	\$ 12,323.95
(a) Operations - Excluded from "CAPS"							
Other Operations		\$ 6,324,400.00	\$ 5,072,505.00	\$ -	\$ 5,072,505.00	\$ 5,002,504.00	\$ 70,001.00
Uniform Construction Code		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interlocal Municipal Service Agreements		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Appropriations Offset by Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public & Private Programs Offset by Revenues		\$ 103,688.99	\$ 220,609.46	\$ -	\$ 220,609.46	\$ 220,609.46	\$ -
Total Operations - Excluded from "CAPS"	60023-00	\$ 6,428,088.99	\$ 5,293,114.46	\$ -	\$ 5,293,114.46	\$ 5,223,113.46	\$ 70,001.00
(C) Capital Improvements	60002-00	\$ 328,500.00	\$ 257,002.00	\$ -	\$ 257,002.00	\$ 257,002.00	\$ -
(D) Municipal Debt Service	60003-00	\$ 7,736,963.00	\$ 8,296,736.00	\$ -	\$ 8,296,736.00	\$ 8,296,733.97	\$ -
(E) Total Deferred Charges		\$ -	\$ 625.00	\$ -	\$ 625.00	\$ 625.00	\$ -
(F) Judgments	37-480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(G) Cash Deficit	46-885	\$ -	\$ -	\$ -	\$ -		\$ -
(K) Local District School Purposes	60008-00	\$ -	\$ -	\$ -	\$ -		\$ -
(N) Transferred to Board of Education	29-405	\$ -	\$ -	\$ -	\$ -		\$ -
(M) Reserve for Uncollected Taxes	50-899	\$ 1,720,000.00	\$ 1,720,000.00	\$ -	\$ 1,720,000.00	\$ 1,720,000.00	\$ -
Total General Appropriations	30000-00	\$ 59,316,307.00	\$ 56,310,526.46	\$ -	\$ 56,310,526.46	\$ 52,862,841.01	\$ 3,447,683.42

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	\$ 200,000.00	\$ 250,000.00	\$ 250,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	\$ 200,000.00	\$ 250,000.00	\$ 250,000.00
Rents	08-503	\$ 5,940,000.00	\$ 5,652,344.00	\$ 5,942,306.19
Capacity Fees / Miscellaneous	08-505	\$ 60,000.00	\$ 40,000.00	\$ 158,204.68
Taps and Connections	08-506	\$ 7,000.00	\$ 20,000.00	\$ 7,110.00
Interest on Investments	08-509	\$ 120,000.00	\$ 100,000.00	\$ 128,859.96
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Additional Rents due to Rate Increase	08-500	\$ 418,703.00	\$ 342,820.00	
Deficit (General Budget)	08-549			
Total Water Utility Revenues	91107-00	\$ 6,745,703.00	\$ 6,405,164.00	\$ 6,486,480.83

* Note: Use Pages 31, 32 and 33 for water utility only.

All other utilities use sheets 34, 35 and 36.

* Note: Use sheet 32 for Water Utility only.

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid Or Charged	Reserved
Operating:							
Salaries & Wages	55-501	\$ 1,967,983.00	\$ 1,994,700.00		\$ 1,994,700.00	\$ 1,967,129.89	\$ 27,570.11
Other Expenses	55-502	\$ 2,907,952.00	\$ 2,512,650.00		\$ 2,512,650.00	\$ 1,894,755.14	\$ 618,882.86
							\$ -
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	\$ 24,250.00	\$ 33,000.00		\$ 33,000.00	\$ 33,000.00	\$ -
Capital Outlay	55-512						\$ -
Debt Service							
Payment on Bond Principal	55-520	\$ 803,466.00	\$ 864,701.00		\$ 864,701.00	\$ 864,700.16	
Payment on Bond Anticipation Notes and Capital Notes	55-521				\$ -		
Interest on Bonds	55-522	\$ 672,000.00	\$ 690,000.00		\$ 690,000.00	\$ 674,522.97	
Interest on Notes	55-523	\$ 80,000.00	\$ 65,000.00		\$ 65,000.00	\$ 56,001.22	
Environmental Infrastructure	55-524	\$ 32,761.00	\$ 33,665.00		\$ 33,665.00	\$ 33,065.40	

* Note: Use sheet 33 for Water Utility only.

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2006	
		for 2008	for 2007	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid Or Charged	Reserved
Deferred Charges and Statutory Expenditures:					\$ -		
DEFERRED CHARGES:					\$ -		
Emergency Authorizations					\$ -		
Prior Years Bills:	55-530				\$ -		
On the Spot Towing	55-531				\$ -		
Unfunded Improvement Costs Ord: 00:23	55-532		\$ 988.00		\$ 988.00		
	55-533				\$ -		
STATUTORY EXPENDITURES:							
Contribution To:							
Public Employees' Retirement System	55-540	\$ 106,040.00	\$ 50,353.00		\$ 50,353.00	\$ 50,353.00	\$ -
Social Security System (O.A.S.I.)	55-541	\$ 151,251.00	\$ 160,107.00		\$ 160,107.00	\$ 132,563.49	\$ 27,543.51
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations In Prior Years	55-532						
Surplus (General Budget)	55-545						
TOTAL WATER UTILITY APPROPRIATIONS	92109-00	\$ 6,745,703.00	\$ 6,405,164.00	\$ -	\$ 6,405,164.00	\$ 5,706,091.27	\$ 673,996.48

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501		\$ 150,000.00	\$ 150,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502 08-500			
Total Operating Surplus Anticipated		\$ -	\$ 150,000.00	\$ 150,000.00
Sewer Rental	08-503	\$ 14,533,996.00	\$ 13,350,010.00	\$ 15,099,244.86
Interest on Investments	08-509	\$ 170,000.00	\$ 180,000.00	\$ 202,559.28
Septage Removal	08-510	\$ 600,000.00	\$ 680,000.00	\$ 638,873.70
Capacity / Connection Fee	08-505	\$ 40,000.00	\$ 70,000.00	\$ 272,529.33
Debt Service Agreements- Interlocal	08-506	\$ 74,710.00	\$ 74,700.00	\$ 74,692.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Additional Sewer Rental Due to Rate Increase	08-500		\$ 475,602.00	
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	91107-00	\$ 15,418,706.00	\$ 14,980,312.00	\$ 16,437,899.17

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid Or Charged	Reserved
Operating:							
Salaries & Wages	55-501	\$ 3,210,375.00	\$ 3,257,159.00		\$ 3,257,159.00	\$ 3,034,564.88	\$ 222,594.12
Other Expenses	55-502	\$ 7,040,403.00	\$ 6,641,370.00		\$ 6,641,370.00	\$ 5,442,814.66	\$ 1,198,555.34
					\$ -		
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	\$ 159,000.00	\$ 26,500.00		\$ 26,500.00	\$ 26,500.00	
Capital Outlay	55-512						
Debt Service							
Payment on Bond Principal	55-520	\$ 2,081,463.00	\$ 2,226,328.00		\$ 2,226,328.00	\$ 2,226,327.77	
Payment on Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522	\$ 2,455,000.00	\$ 2,457,700.00		\$ 2,457,700.00	\$ 2,438,593.49	
Interest on Notes	55-523	\$ 60,000.00	\$ 30,000.00		\$ 30,000.00	\$ 18,930.89	

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid Or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
Prior Year's Bills:							
JCP & L (2003-2004)	55-531						
STATUTORY EXPENDITURES:							
Contribution To:							
Public Employees' Retirement System	55-540	\$ 161,580.00	\$ 81,484.00		\$ 81,484.00	\$ 81,484.00	\$ -
Social Security System (O.A.S.I.)	55-541	\$ 250,885.00	\$ 259,771.00		\$ 259,771.00	\$ 219,309.51	\$ 40,461.49
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542 92207-00						
Deficit in Operations In Prior Years	55-532						
Surplus (General Budget)	55-545						
TOTAL SEWER UTILITY APPROPRIATIONS	92209-00	\$ 15,418,706.00	\$ 14,980,312.00	\$ -	\$ 14,980,312.00	\$ 13,488,525.20	\$ 1,461,610.95

DEDICATED GOLF & RECREATIONAL UTILITY BUDGET

10. DEDICATED REVENUES FROM GOLF & RECREATIONAL UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	350,000.00	600,000.00	600,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	350,000.00	600,000.00	600,000.00
Golf Fees	08-503	3,396,986.00	3,064,694.00	3,574,266.41
Miscellaneous - Concession	08-505	750,000.00	700,000.00	756,315.00
Room Rentals	08-510	10,000.00	10,000.00	13,525.72
Interest on Investments	08-509	130,000.00	90,000.00	183,573.13
Utilities - Concession	08-511	30,000.00	25,000.00	38,023.45
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services				
Deficit (General Budget)	08-549			
Total Golf & Recreational Utility Revenues	91107-00	4,666,986.00	4,489,694.00	5,165,703.71

* Note: Use Pages 31, 32 and 33 for water utility only.
All other utilities use sheets 34, 35 and 36.

DEDICATED GOLF & RECREATIONAL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR GOLF & RECREATIONAL UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid Or	Reserved
Operating:							
Salaries & Wages	55-501	1,773,283.00	1,667,336.00		1,667,336.00	1,618,378.59	48,957.41
Other Expenses	55-502	1,930,355.00	1,684,782.00		1,684,782.00	1,591,493.55	93,288.45
Capital Improvements:							
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	23,750.00	257,500.00		257,500.00	257,500.00	
Capital Outlay	55-512						
Debt Service							
Payment on Bond Principal	55-520	490,578.00	474,117.00		474,117.00	474,116.76	
Payment on Bond Anticipation Notes and Capital Notes	55-521						
Interest on Bonds	55-522	169,500.00	180,300.00		180,300.00	170,218.65	
Interest on Notes	55-523	60,000.00	50,000.00		50,000.00	38,089.49	

DEDICATED GOLF & RECREATIONAL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR GOLF & RECREATIONAL UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid Or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:							
Emergency Authorizations	55-530						
Unfunded Improvement Costs Ord 92-34	55-531						
Unfunded Improvement Costs Ord 97:12	55-532						
Unfunded Improvement Costs Ord 98:16	55-533						
STATUTORY EXPENDITURES:							
Contribution To:							
Public Employees' Retirement System	55-540	85,840.00	42,318.00		42,318.00	42,318.00	0.00
Social Security System (O.A.S.I.)	55-541	133,680.00	133,341.00		133,341.00	113,609.92	19,731.08
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments							
Deficit in Operations In Prior Years	55-531						
Surplus (General Budget)	55-545						
TOTAL GOLF & RECREATIONAL UTILITY APPROPRIATIONS	92109-00	4,666,986.00	4,489,694.00	0.00	4,489,694.00	4,305,724.96	161,976.94

DEDICATED ASSESSMENT BUDGET

N/A

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit (General Budget)			
Total Assessment Revenues	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Anticipated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Assessment Appropriations	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Anticipated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations	0.00	0.00	0.00

DEDICATED SEWER UTILITY ASSESSMENT BUDGET

N/A

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit Sewer Utility Budget			
Total Sewer Utility Assessment Revenues	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Anticipated		Expended 2006 Paid or Charged
	2007	2006	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Sewer Utility Assessment Appropriations	0.00	0.00	0.00

DEDICATED GOLF & RECREATIONAL UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit Golf & Recreational Utility Budget			
Total Golf & Recreational Utility Assessment Revenues	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT	Anticipated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Golf & Recreational Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers: Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development of 1974: Uniform Fire Safety Penalty Fees; Neighborhood Preservation Program; Parking Adjudication Act of 1985; Fair Housing Trust Fund 1997; the Disposal of Forfeited Property; Municipal Open Space 1998, Recreation, and Farmland and Historic Preservation Trust Fund; Municipal Public Defender 1998, Recycling Program 1991, and Developer's Escrow Fund (P.L. 1986, Ch.135) are hereby appropriated for the purposes of which said revenue is dedicated by statute or other legal requirements.

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	16,930,980.69
Due from State of N.J. (c. 20, P.L. 1961)	1111000	66,071.52
Federal and State Grants Receivable	1110200	40,753.80
Receivables with Offsetting Reserves:		
Taxes Receivable	1110300	1,541,247.66
Tax Title Liens Receivable	1110400	79,224.37
Property Acquired by Tax Title Lien Liquidation	1110500	1,428,800.00
Other Receivables	1110600	696,636.82
Deferred Charges Required to be in 2004 Budget	1110700	
Deferred Charges Required to be in Budgets		
Subsequent to 2003	1110800	0.00
Total Assets	1110900	20,783,714.86
LIABILITIES, RESERVES AND SURPLUS		
* Cash Liabilities	2110100	10,857,137.07
Reserves for Receivables	2110200	3,745,908.85
Surplus	2110300	6,180,668.94
Total Liabilities, Reserves and Surplus		20,783,714.86

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	0.00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATION AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	5,419,028.42	6,333,294.55
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected 2006 98.95%, 2007 99.05%)	2310200	162,700,597.97	157,206,735.45
Delinquent Taxes	2310300	1,616,895.23	1,027,240.88
Other Revenues and Additions to Income	2310400	19,945,585.79	17,312,767.69
Total Funds	2310500	189,682,107.41	181,880,038.57
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	54,590,524.43	52,657,219.29
School Taxes (Including Local and Regional)	2310700	103,009,827.50	98,372,593.00
County Taxes (Including Added Tax Amounts)	2310800	22,155,830.78	21,221,600.52
Special District Taxes	2310900	2,207,636.66	2,156,599.79
Other Expenditures and Deductions from Income	2311000	1,537,619.10	2,052,997.55
Total Expenditures and Tax Requirements	2311100	183,501,438.47	176,461,010.15
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	183,501,438.47	176,461,010.15
Surplus Balance - December 31st	2311400	6,180,668.94	5,419,028.42

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	6,180,668.94
Current Surplus Anticipated in 2008 Budget	2311600	4,000,000.00
Surplus Balance Remaining	2311700	2,180,668.94

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25, 000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- One year. (exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement program for the Township of Parsippany-Troy Hills is presented herewith. The Township of Parsippany-Troy Hills, exclusive of the Board of Education, does not contemplate any capital projects beyond 2008. Should the need arise, the Capital Budget can and will be revised accordingly.

Mayor and Township Council
Township of Parsippany-Troy Hills

CAPITAL BUDGET (Current Year Action)

2008

Local Unit: Township of Parsippany-Troy Hills

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2007 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Current Capital:									
Acquisition of Vehicles	C08-1	732,700			36,637			696,063	
Sidewalk and Curb Construction	C08-2	250,000			12,500			237,500	
Rainbow Lakes & Manor Lake Dam Projects	C08-3	150,000			7,500			142,500	
Police Portable Radios	C08-4	89,492			4,475			85,017	
Street Signs	C08-5	100,000			5,000			95,000	
Traffic signal Design and Upgrade	C08-6	40,000			2,000			38,000	
Various Road Improvements	C08-7	3,475,000			173,750			3,301,250	
Acquisition of various equipment	C08-8	93,100			4,655			88,445	
Lawn Sprinkler	C08-9	40,000			2,000			38,000	
Salt Shed	C08-10	60,000			3,000			57,000	
Rockaway River Dredging	C08-11	75,000			3,750			71,250	
Rockaway River Stream Stabilization Study	C08-12	100,000			5,000			95,000	
Traffic Light and Intersection Improvement	C08-13	68,233			68,233			0	
Total Current Capital		5,273,525			328,500		0	4,945,025	
Water Capital:									
Various Improvements to the Water Utility	W08-1	485,000			24,250			460,750	
Total Water Capital		485,000			24,250	0	0	460,750	

CAPITAL BUDGET (Current Year Action)

2008

Local Unit: Township of Parsippany-Troy Hills

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2007 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Sewer Capital:									
Various Improvements to the Sewer Utility	S08-1	3,180,000			159,000			3,021,000	
Sewer Capital Total		3,180,000			159,000			3,021,000	
Golf & Recreational Capital:									
Various Improvements to the Golf & Recreational Utility	K08-1	475,000			23,750			451,250	
Golf & Recreational Capital Total		475,000			23,750			451,250	
TOTALS - ALL PROJECTS		9,413,525	0	0	535,500	0	0	8,878,025	

SIX YEAR CAPITAL PROGRAM - 2008 - 2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Parsippany-Troy Hills

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Current Capital:									
Acquisition of Vehicles	C08-1	732,700	2008	732,700					
Sidewalk and Curb Construction	C08-2	250,000	2008	250,000					
Rainbow Lakes & Manor Lake Dam Projects	C08-3	150,000	2008	150,000					
Police Portable Radios	C08-4	89,492	2008	89,492					
Street Signs	C08-5	100,000	2008	100,000					
Traffic signal Design and Upgrade	C08-6	40,000	2008	40,000					
Various Road Improvements	C08-7	3,475,000	2008	3,475,000					
Acquisition of various equipment	C08-8	93,100	2008	93,100					
Lawn Sprinkler	C08-9	40,000	2008	40,000					
Salt Shed	C08-10	60,000	2008	60,000					
Rockaway River Dredging	C08-11	75,000	2008	75,000					
Rockaway River Stream Stabilization Study	C08-12	100,000	2008	100,000					
Traffic Light and Intersection Improvement	C08-13	68,233	2008	68,233					
Total Current Capital		5,273,525		5,273,525					
Water Capital:									
Various Improvements to the Water Utility	W08-1	485,000	2008	485,000					
Total Water Capital		485,000		485,000					

SIX YEAR CAPITAL PROGRAM - 2008- 2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Parsippany-Troy Hills

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Sewer Capital:									
Various Improvements to the Sewer Utility	S08-1	3,180,000	2008	3,180,000					
Sewer Capital Total		3,180,000		3,180,000					
Golf & Recreational Capital:									
Various Improvements to the Golf &	K08-1	475,000	2008	475,000					
Golf & Recreational Capital Total		475,000		475,000					
TOTALS - ALL PROJECTS		9,413,525	0	9,413,525					

**SIX YEAR CAPITAL PROGRAM - 2008 - 2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit Township of Parsippany-Troy Hills

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Current Capital:										
Acquisition of Vehicles	732,700			36,637			696,063			
Sidewalk and Curb Construction	250,000			12,500			237,500			
Rainbow Lakes & Manor Lake Dam Projects	150,000			7,500			142,500			
Police Portable Radios	89,492			4,475			85,017			
Street Signs	100,000			5,000			95,000			
Traffic signal Design and Upgrade	40,000			2,000			38,000			
Various Road Improvements	3,475,000			173,750			3,301,250			
Acquisition of various equipment	93,100			4,655		-	88,445			
Lawn Sprinkler	40,000			2,000			38,000			
Salt Shed	60,000			3,000			57,000			
Rockaway River Dredging	75,000			3,750			71,250			
Rockaway River Stream Stabilization Study	100,000			5,000			95,000			
Traffic Light and Intersection Improvement	68,233									
	-									
	-									
Total Current Capital	5,273,525			328,500		-	4,945,025			
Water Capital:										
Various Improvements to the Water Utility	485,000			24,250				460,750		
								-		
								-		
								-		
Total Water Capital	485,000	-	-	24,250	-	-	-	460,750		

**SIX YEAR CAPITAL PROGRAM - 2008 - 2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit Township of Parsippany-Troy Hills

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2007	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Sewer Capital:										
Various Improvements to the Sewer Utility	3,180,000			159,000				529,905		
Sewer Capital Total	3,180,000			159,000				529,905		
Golf & Recreational Capital:										
Various Improvements to the Golf & Recreational Utility	475,000			23,750				451,250		
Golf Capital Total	475,000			23,750				451,250		
TOTALS - ALL PROJECTS	9,413,525			535,500		-	4,945,025	1,441,905		

Sheet 48b

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	Appropriated		Expended 2007	
	2008	2007			for 2008	for 2007	Paid or charged	Reserved
Amount to be Raised by Taxation	1,509,217.26	1,517,656.48	1,524,450.86	Development of Lands for Recreation and Conservation:				
County of Morris Grant	850,000.00	800,000.00	828,750.00	Salaries & Wages				
State of NJ Green Acres Grants	1,700,000.00	2,000,000.00	835,280.00	Other Expenses	429,000.00	715,000.00	187,387.73	0.00
Interest Income			87,741.15	Maintenance of Lands for Recreation and Conservation:				
Reserve funds:	1,172,239.21	1,500,000.00		Salaries & Wages				
Total Trust Fund Revenues:	5,231,456.47	5,817,656.48	3,276,222.01	Other Expenses				
Summary of Program				Historic Preservation:				
Year Referendum Passed/Implemented:			Nov. 1988	Salaries & Wages				
Rate Assessed:			.02/100	Other Expenses	20,000.00	20,000.00	0.00	0.00
Total Tax Collected to Date			10,198,726.42	Acquisition of Lands for Recreation and Conservation	4,546,051.04	4,846,051.04	1,474,005.21	3,372,045.83
Total Expended to Date:			8,216,555.02	Acquisition of Farmland				
Total Acreage Preserved to date			122	Down Payments on Improvements				
Recreation land preserved in 2007				Debt Service:				
Farmland preserved in 2007			5	Payment of Loan Principal	213,031.79	208,834.22	0.00	0.00
				Payment of Bond Anticipation Notes and Capital Notes				
				Interest on Loans	23,373.64	27,771.22	0.00	0.00
				Interest on Notes				
				Reserve for Future Use				
				Total Trust Fund Appropriations:	5,231,456.47	5,817,656.48	1,661,392.94	3,372,045.83

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Parsippany-Troy Hills

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here X and certify below.

4/11/08

Date

Jessie P. Silver
Clerk of the Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		
<u>Within "CAPS"</u>		
(a&b) Operations Including Contingent	30001-00	\$41,987,553.00
(e) Deferred Charges and Statutory Expenditures -- Municipal	30004-00	\$1,115,202.01
(g) Cash Deficit	46-885	
<u>Excluded from "CAPS"</u>		
(a) Operations -- Total Operations Excluded from "CAPS"	60023-00	\$6,428,088.99
(c) Capital Improvements	60002-00	\$328,500.00
(d) Municipal Debt Service	60003-00	\$7,736,963.00
(e) Deferred Charges -- Municipal	60024-00	
(f) Judgments	37-480	
(n) Transferred to Board of Education for use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$1,720,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	
Total Appropriations	30000-00	\$59,316,307.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Township Council of the Township of Parsippany-Troy Hills this ___25th___ day of March, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 29th _____ day of April _____, 2008,


Judith I. Silver

, Clerk.