

Township of Parsippany-Troy Hills

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**  
(UNAUDITED)

POPULATION LAST CENSUS 50,649

NET VALUATION TAXABLE 2014 \$7,166,584,900.00

MUNICODE 1429

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2015**  
**MUNICIPALITIES - FEBRUARY 10, 2015**

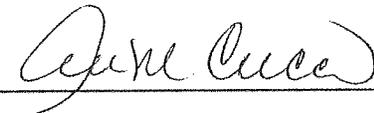
**ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township of Parsippany-Troy Hills, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

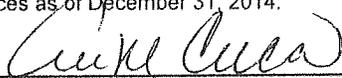
Signature   
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

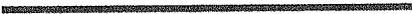
I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Ann M. Cucci, am the Chief Financial Officer, License # N-0594, of the Township of Parsippany-Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title Chief Financial Officer  
Address 1001 Parsippany Boulevard, Parsippany, NJ 07054  
Phone Number (973) 263-4265  
Fax Number (973) 331-0184

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under (N.J.A.C. 5:23-4.17)

Printed name: Terence Coletta  
*ACRWC* Construction Official

Signature: 

Certificate #: 004324

Date: 2-20-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

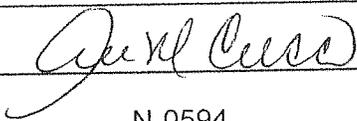
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Twp of Parsippany Troy Hills

Chief Financial Officer: Ann M. Cucci

Signature: 

Certificate #: N-0594

Date: 2-24-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

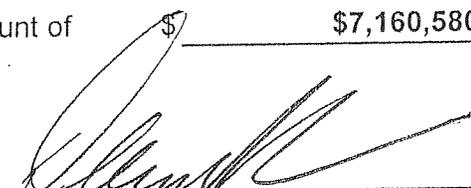
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,160,580,050

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Parsippany-Troy Hills  
MUNICIPALITY

\_\_\_\_\_  
Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	12,497,790.57	
Investments	6,056,329.52	
Change Funds	815.00	
Sub-Total	18,554,935.09	
Due from State of New Jersey - Senior Citizen and Veterans Deduction	28,208.73	
	18,583,143.82	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,264,731.50	
Tax Title Liens Receivable	113,879.45	
Property Acquired for Taxes	1,428,800.00	
Revenue Accounts Receivable	167,820.12	
Nuisance Liens Receivable	191,926.95	
Due From Water Operating	45,937.75	
Due From Grant Trust	48,187.09	
Due From Knoll Utility	63,515.34	
Due From Public Assistance	3.06	
Due From Payroll	53,272.50	
	3,378,073.76	
Deferred Charge- Special Emergency Police Payouts-2011	179,188.00	
Deferred Charge- Special Emergency Police Payouts-2012	355,220.00	
Deferred Charge- Special Emergency Payouts-2013	708,797.00	
Deferred Charge- Special Emergency Payouts-2014	1,492,224.00	
Due To Trust		1,421,014.62
Due To Dog Trust		67,888.55
Due To General Capital		4,358.14
Due To Sewer Operating		116,562.98

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONTINUED)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		7,573,968.85
Accounts Payable		52,107.79
Prepaid Taxes		1,170,269.63
Tax Overpayments		194,445.96
Prepaid Revenue		83,608.53
Due to State of New Jersey:		
Training Fees		31,804.00
Marriage License Fees		1,300.00
Burial Fees		5.00
County Taxes Payable		56,179.60
School Taxes Payable		3,490,205.00
Reserve for Tax Appeals		1,001,911.81
Accumulated Revenue-Unappropriated		55,178.00
Subtotal "C"		15,320,808.46 "C"
Reserve for Receivables		3,378,073.76
Fund Balance		5,997,764.36
	24,696,646.58	24,696,646.58

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	50.00	
Due from Current Fund	67,888.55	
Due from Court	525.00	
Pre-Paid Licenses		4,956.00
Due to State of New Jersey		489.00
Reserve For Donations		16,124.26
Reserve for Expenditures		46,894.29
	68,463.55	68,463.55
Other Trust Fund		
Cash	12,615,937.51	
Subtotal	12,615,937.51	
Off Duty Deposits Receivable	199,799.14	
Due From Current Fund	1,421,014.62	
Due From Municipal Court	1,520.00	
Due From Sewer Utility	262,000.00	
Due from Payroll	2,178.12	
Premium on Tax Sale		1,087,500.00
Special Deposits		2,962,822.39
Security Deposits		17,009.66
State Unemployment Insurance Fund		113,403.25
Reserve for Forfeited Assets		60,889.61
Reserve for Federal Forfeiture		84,503.76
Open Space Trust Fund		6,226,446.16
Reserve for Public Defender Fees		26,563.27
Uniform Fire Penalties		30,131.23
MAC Program Income		3,204.10
Reserve for Builder's Escrow		285,442.28
Reserve for Redemption of Liens		73,239.24

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONTINUED)  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Reserve for Parking Adjudication		5,239.45
Reserve for Mandatory Development Fees-Residential		1,680,562.45
Reserve for Mandatory Development Fees-Commercial		913,422.42
Reserve for Recreational Activities		25,089.13
Snow Removal Trust Fund		400,000.00
Reserve for Health Benefits		99,486.06
Reserve for Worker's Compensation		95,494.93
Reserve for Accrued Vacation/Sick Leave		312,000.00
	14,502,449.39	14,502,449.39

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014 .....	(1)	\$	22,437.50
		x	<u>25%</u>
	(2)	\$	<u>5,609.38</u>
Municipal Public Defender Trust Cash Balance December 31, 2014: .....	(3)	\$	<u>26,563.27</u>

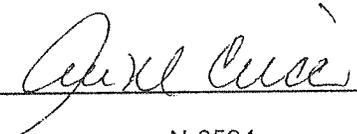
Deferred Charges- Emergency Appropriation

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Ann M. Cucci

Signature: 

Certificate #: N-0594

Date: 2-24-15

## Schedule of Special Deposit Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. _____	\$ -	\$ -	\$ -	\$ -
2. <u>Developer's Escrow &gt; \$ 5,000</u>	1,717,646.73	1,103,471.82	274,646.99	2,546,471.56
3. <u>Developer's Escrow &lt; \$ 5,000</u>	185,203.49	50,502.00	20,000.00	215,705.49
<u>Road Openings</u>	157,775.00	77,710.00	55,640.00	179,845.00
5. <u>Dedicated Fire Penalties</u>	21,550.00	4,175.00	4,925.00	20,800.00
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
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25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals</b>	<u>\$ 2,082,175.22</u>	<u>\$ 1,235,858.82</u>	<u>\$ 355,211.99</u>	<u>\$ 2,962,822.05</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Trust Surplus							0.00
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Totals	0.00						0.00

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,797,228.69	XXXXXXXXXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued		15,797,228.69
Cash	3,360,202.54	
Sub-Total	3,360,202.54	
Grants Receivable	9,273,621.50	
Deferred Charges to Future Taxation - Funded	39,257,430.85	
Deferred Charges to Future Taxation - Unfunded	35,995,228.69	
Due To/From Open Space Trust Fund		
Due To/From Current Fund	4,358.14	
Serial Bonds		39,020,000.00
Bond Anticipation Notes		20,198,000.00
Green Acres Trust Acquisition Loan Payable		237,430.85
Improvement Authorizations:		
Funded		2,423,394.42
Unfunded		25,413,392.33
Reserve for Developer Contribution - Road Improvement		79,652.68
Reserve to Pay Debt Service		7,217.39
Deposit for Regional Contribution Agreement		261,420.19
Capital Improvement Fund		33,757.00
Fund Balance		216,576.86
	87,890,841.72	87,890,841.72

**(Do not crowd - add additional sheets)**



## CASH RECONCILIATION DECEMBER 31, 2014

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Account Number	
<u>Current Fund</u>		
Valley National Bank	41347943	17,234,262.75
Provident Bank	9812100387	284,978.63
Hudson City	6907018578	4,583,629.68
		22,102,871.06
<u>Federal and State Grant Fund</u>		
Valley National Bank	41347943	0.00
<u>General Capital</u>		
Valley National Bank	41321464	3,761,978.66
<u>Water Operating</u>		
Provident Bank	9812100395	3,327,195.86
<u>Water Capital</u>		
Provident Bank	9812100437	2,922,819.28
<u>Sewer Operating</u>		
Provident Bank	9812100411	9,693,682.27
<u>Sewer Capital</u>		
Provident Bank	9812100429	14,323,802.42

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2014

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Golf and Recreational Operating</u>		
Valley National Bank	41347218	4,307,272.80
Provident Bank	9812100445	283,152.70
		4,590,425.50
<u>Golf and Recreational Capital</u>		
Provident Bank	9812100452	424,682.95
<u>Public Assistance I</u>		
Valley National Bank	41347161	19,705.23
<u>Community Development Block Grant</u>		
Valley National Bank	41347153	0.00
<u>Trust - Other</u>		
TD Bank	11743	2,546,472.49
Valley National Bank (Federal Forfeiture Account)	41347188	84,503.76
TD Bank (Tenant)	11743	17,009.66
Valley National Bank (Open Space)	41321480	3,829,378.84
Provident Bank (Affordable Housing)	9812100783	2,808,187.58
Valley National Bank (Trust)	41321472	1,826,642.47
TD Bank (Forfeited Assets)	11743	60,889.61
Valley National Bank (Off Duty)	41347196	1,247,872.11
Valley National Bank (Municipal Health)	41495349	714,667.52
Valley National Bank (Library Health)	41495357	22,705.74
Valley National Bank (Workers Comp)		95,494.93
		13,253,824.71
	Grand Total	74,420,987.94

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2014
Juvenile Accountability Incentive (JAIBG) FY 2013	5,000.00		5,000.00			0.00
Body Armor Grant (Unappropriated)						0.00
Body Armor Grant 2013						0.00
Drunk Driving Enforcement						0.00
Recycling Grant (Unappropriated)		67,441.40	67,441.40			0.00
Recycling Grant		91,782.89	91,782.89			0.00
State of NJ Pedestrian Grant FY 2011	8,000.00					8,000.00
State of NJ Pedestrian Grant FY 2013	10,200.00		300.00			9,900.00
State of NJ Pedestrian Grant FY 2014						0.00
Hazard Mitigation Grant (FEMA)	290,325.55					290,325.55
County of Morris -Municipal Alliance Grant 2012	11,009.10					11,009.10
County of Morris -Municipal Alliance Grant 2013	19,873.19		19,873.19			0.00
County of Morris -Municipal Alliance Grant 2013 extension		14,450.50	2,713.23			11,737.27
Click It or Ticket	100.00					100.00
Donation-Community Partnership						0.00
No Net Less Grant - PF13-07	39,300.00		39,300.00			0.00
Highlands Initial Assessment	24,057.67					24,057.67
Drive Sober or get Pulled Over						0.00
ROID Grant		20,000.00	20,000.00			0.00
Safe Corridors-FY 2013	910.01		910.01			0.00
Alcohol Education Rehab & Enforcement						0.00
No Net Loss		54,000.00				54,000.00
<b>Total</b>	<b>408,775.52</b>	<b>247,674.79</b>	<b>247,320.72</b>	<b>0.00</b>	<b>0.00</b>	<b>409,129.59</b>

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A.4-87				
DMV Drunk Driving Enforcement Fund							
Fiscal year 2012	23,778.74				22,900.00		878.74
Drive Sober or Get Pulled Over							0.00
Clean Communities Grant							
Fiscal year 2012	5,467.18				5,467.18		0.00
Fiscal year 2013							0.00
Fiscal year 2014			91,782.89		81,704.22		10,078.67
Pedestrian Safety Grant - FY 2013	10,800.00						10,800.00
Pedestrian Safety Grant - FY 2014							0.00
Tobacco Age of Sale Enforcement							
Grant (TASE) 2005	354.00						354.00
Grant (TASE) 2009	12.72						12.72
Body Armor Grant							
FY 2013	11,458.68				10,810.00		648.68
FY 2014							0.00
No Net Loss Grant - PF13-017	21,023.57				21,023.57		0.00
No Net Loss Grant - PF14-017		54,000.00					54,000.00
Subtotal	72,894.89	54,000.00	91,782.89	0.00	141,904.97	0.00	76,772.81

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Tonnage Grant-FY2005	1,108.00						1,108.00
Tonnage Grant-FY2006	288.00						288.00
Tonnage Grant-FY2013	71,495.05				70,472.32		1,022.73
Tonnage Grant-FY2014		67,441.40			256.90		67,184.50
							0.00
							0.00
Hazardous Discharge Site Remediation	3,940.00						3,940.00
State of NJ 9-1-1 Grant- FY 2007	2,279.00						2,279.00
Emergency Management Assistance FY 2010	527.77						527.77
Emergency Management Assistance FY 11	5,000.00						5,000.00
Emergency Management Assistance FY 2012	5,000.00						5,000.00
Emergency Management Assistance							0.00
Emergency Management Assistance							0.00
Hang Up and Just Drive	200.00						200.00
Click It Or Ticket 2013 Seat Belt Mobilization	700.00						700.00
Historical Preservation Trust-Bowlsby-DeGelleke	16,000.00						16,000.00
Civil Defense Donation-radiation detection	1,401.62						1,401.62
County of Morris-Municipal Alliance 2011	1,849.83						1,849.83
County of Morris-Municipal Alliance 2012	13,348.16				2,179.46		11,168.70
County of Morris-Municipal Alliance 2013	23,165.73				8,176.24		14,989.49
County of Morris-Municipal Alliance 2014		14,450.50			14,450.50		0.00
Match		8,500.00			6,190.38		2,309.62
Alcohol Educ Rehab & Enforcement FY 2012	33.93				33.93		0.00
Alcohol Educ Rehab & Enforcement FY 2013	2,638.73						2,638.73
Highlands Initial Assessment Grant	25,258.57						25,258.57
							0.00
							0.00
Subtotal	174,234.39	90,391.90	0.00	0.00	101,759.73	0.00	162,866.56

S h e e t 1 1 A

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2014	Transferred from 2014		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A-4-87				
Juvenile Acct Leadership(JAG) - 2012	234.67						234.67
Juvenile Acct Leadership(JAG) - 2013							0.00
Storm Regulation	10,310.00						10,310.00
Safe Corridors - 2012 Grant	2,070.39						2,070.39
Safe Corridors - 2013 Grant	910.01						910.01
Donation-HAO Charitable Fund Grant							0.00
Donation-Community Partnership	1,000.00						1,000.00
Donation- Senior Activities FY 2013	1,000.00			109.97			890.03
							0.00
Donation-Volunteer Ambulance	1,500.00						1,500.00
Roid Grant		20,000.00			20,000.00		
Subtotal	17,025.07	20,000.00	0.00	0.00	20,109.97	0.00	16,915.10
Totals	264,154.35	164,391.90	91,782.89	0.00	263,774.67	0.00	256,554.47



**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXXXX	10,480,249.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	124,231,081.00
Paid	131,221,125.00	
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00	3,490,205.00	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	134,711,330.00	134,711,330.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE**

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXXXXXXXXXXXX	5,387,844.18
2014 Levy 81105-00	XXXXXXXXXXXXXXXXXXXX	1,433,317.00
2013 Added Assessments		3,883.73
Interest Earned	XXXXXXXXXXXXXXXXXXXX	13,860.58
State of NJ and County of Morris Open Space Awards		96,737.00
Expenditures	709,196.33	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014 85046-00	6,226,446.16	XXXXXXXXXXXXXXXXXXXX
	6,935,642.49	6,935,642.49

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XX	XX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014		
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXXXXXXXXXXXX

# Must include unpaid requisitions.

**REGIONAL HIGH SCHOOL TAX**

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXXXXXXXXXXXX

# Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	95,048.53
2014 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	20,707,300.20
County Library	131,221,125.00	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	854,848.39
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	56,179.60
Paid		21,657,197.12	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		56,179.60	XXXXXXXXXXXXXXXXXXXX
		21,713,376.72	21,713,376.72

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXXXXXXXXXXXX	0.00
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Fire - Six (6)	81108-00	3,073,240.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Water -	81112-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXXXXXXXXXX	3,073,240.00
Paid		80003-08	3,073,240.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		80003-09		XXXXXXXXXXXXXXXXXXXX
			3,073,240.00	3,073,240.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

N/A

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-10		

N/A

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-12		

N/A

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-14		

N/A

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,580,000.00	3,580,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Adopted Budget	15,013,598.50	15,463,992.29	450,393.79
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sheet 17a	91,782.89	91,782.89	
Total Miscellaneous Revenue Anticipated 80103-	15,105,381.39	15,555,775.18	450,393.79
Receipts from Delinquent Taxes 80104-	1,240,000.00	1,212,492.04	(27,507.96)
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	40,764,358.00	41,785,948.29	XXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXXXXXXXX
(c) Minimum Library Tax 80121-	2,827,742.00	2,827,742.00	XXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	43,592,100.00	44,373,690.29	781,590.29
	63,517,481.39	64,721,957.51	1,204,476.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXXXX	192,858,540.21
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Local District School Tax 80109-00	124,231,081.00	XXXXXXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXXXXXX
County Taxes 80111-00	21,562,148.59	XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	56,179.60	XXXXXXXXXXXXXXXX
Special District Taxes 80113-00	3,073,240.00	XXXXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00	1,437,200.73	XXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXXXX	1,875,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	44,373,690.29	XXXXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXXXX	
	194,733,540.21	194,733,540.21

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

2014 Budget as Adopted	80012-01	63,425,698.50
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	91,782.89
Appropriated for 2014 (Budget Statement Item 9)	80012-03	63,517,481.39
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	63,517,481.39
Add: Overexpenditures (see footnote) <sup>1</sup>	80012-06	
Total Appropriations and Overexpenditures	80012-07	63,517,481.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	54,030,955.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,875,000.00
Reserved	80012-10	7,573,968.85
Total Expenditures	80012-11	63,479,923.87
Unexpended Balances Canceled (see footnote)	80012-12	37,557.52

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	450,393.79
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	781,590.29
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	37,557.52
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	1,154,612.33
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Amount won by Municipality in Tax Appeals		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	612,169.52
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXXXXXXXXXX	353,876.15
Other Accounts Receivable Realized		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	27,507.96	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	210,915.74	XXXXXXXXXXXXXXXXXXXX
Refund Prior Year Revenue		23,729.50	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,128,046.40	XXXXXXXXXXXXXXXXXXXX
		3,390,199.60	3,390,199.60

SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED

Source	Amount Realized
Lease of Municipal Assets	679,444.23
Reimbursements	97,760.78
Insurance Claims	25,758.46
Donations	3,000.00
Refunds	122,175.03
Administrative fee on Senior's & Vets	7,499.88
Miscellaneous	218,973.95
Total Amount of Miscellaneous Revenues Not Anticipated ( Sheet 19)	1,154,612.33

**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxxxxxxxxxx	6,449,717.96
2.		xxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxxxxxxx	3,128,046.40
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,580,000.00	xxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxx
7. Balance December 31, 2014	80014-05	5,997,764.36	xxxxxxxxxxxxxxxxxx
		9,577,764.36	9,577,764.36

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	12,498,605.57
Investments	80014-07	6,056,329.52
Sub Total		18,554,935.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	15,320,808.46
Cash Surplus	80014-09	3,234,126.63
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	28,208.73
Deferred Charges - Special Emergency Payouts	80014-12	2,735,429.00
	80014-13	
	80014-14	
Total Other Assets	80014-14	2,763,637.73
	80014-15	5,997,764.36

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>193,919,417.67</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ <u>32,881.87</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>471,587.17</u>
5a. Subtotal 2014 Levy		\$ <u>194,423,886.71</u>
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2014 Levy	82106-00	\$ <u>194,423,886.71</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>5,971.73</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>55,393.28</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash:		
In 2013	82121-00	\$ <u>958,878.48</u>
In 2014 *	82122-00	\$ <u>191,765,173.22</u>
Homestead Benefit Credit		\$ _____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>374,488.51</u>
Total to Line 14	82111-00	\$ <u>193,098,540.21</u>
11. Total Credits		\$ <u>193,159,905.22</u>
12. Amount Outstanding December 31, 2014	83120-00	\$ <u>1,263,981.49</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is		<u>99.31%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ <u>193,098,540.21</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>240,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>192,858,540.21</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Accelerated Tax Sale .....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....	_____
<b>Net Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	60,757.88	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	86,750.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	284,750.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500.00	XXXXXXXXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed By County Brd of Taxation - 2012 Denials	1,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	2,011.49
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXXXXXXXXXX	24,543.83
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	382,493.83
10. Veterans Deductions Allowed By Tax Collector - 2001 Taxes		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	28,208.73
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	437,257.88	437,257.88

Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>86,750.00</u>
Line 3	<u>284,750.00</u>
Line 4 & 5	<u>5,000.00</u>
Line 5 & 6	<u>                    </u>
Sub-Total	<u>376,500.00</u>
Less: Line 7	<u>2,011.49</u>
To Item 10, Sheet 22	<u><u>374,488.51</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxxxx	1,074,694.83
Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxxx	240,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		312,783.02	xxxxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxxxxxx
Balance December 31, 2014		1,001,911.81	xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	1,001,911.81	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		1,314,694.83	1,314,694.83

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

*Tru Mwh*  
Signature of Tax Collector

T-8114  
License #

2/24/15  
Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2014			1,326,293.00	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	1,218,529.56	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	107,763.44	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
2. Canceled:				
A. Taxes		83105-00	XXXXXXXXXXXXXXXXXXXX	8,329.00
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXXXXXX	0.00
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00	XXXXXXXXXXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXXXXXX	
4. Added Taxes		83110-00	0.00	XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXXXXXX	(1) 12,753.17
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 12,753.17	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments				1,317,964.00
8. Totals			1,339,046.17	1,339,046.17
9. Balance Brought Down			1,317,964.00	XXXXXXXXXXXXXXXXXXXX
10. Collected:				1,212,492.04
A. Taxes	83116-00	1,196,697.38	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	15,794.66	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			3,185.77	XXXXXXXXXXXXXXXXXXXX
12. 2014 Taxes Transferred to Liens			5,971.73	XXXXXXXXXXXXXXXXXXXX
13. 2014 Taxes			1,263,981.49	
14. Balance December 31, 2014				1,378,610.95
A. Taxes	83121-00	1,264,731.50	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	113,879.45	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
15. Totals			2,591,102.99	2,591,102.99

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.99%

17. Item No. 14 multiplied by percentage shown above is \$ 1,268,184.21 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	1,428,800.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXXXX	
		0.00	0.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ 0.00  
 \* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) 0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. _____	_____	_____	_____	0.00
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXXXXXXXX	44,685,000.00	
	80033-02	XXXXXXXXXXXXXXXXXX		
Issued 2013	80033-02	XXXXXXXXXXXXXXXXXX		
	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03	5,665,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	39,020,000.00	XXXXXXXXXXXXXXXXXX	
		44,685,000.00	44,685,000.00	
2015 Bond Maturities - General Capital Bonds				80033-05 \$ 5,800,000.00
2015 Interest on Bonds *				80033-06 1,427,425.00

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	XXXXXXXXXXXXXXXXXX	
Issued	80033-08	XXXXXXXXXXXXXXXXXX	
Paid	80033-09		XXXXXXXXXXXXXXXXXX
1997 Bonds Refunded			
Outstanding December 31, 2014	80033-10		XXXXXXXXXXXXXXXXXX
		0.00	0.00

2015 Bond Maturities - Assessment Bonds		80033-11 \$
2015 Interest on Bonds *		80033-12
Total "Interest on Bonds - Debt Service" (* Items)		80033-13 \$ 1,427,425.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1991 Loan**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXXXXXXXX	0.00	
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	0.00	XXXXXXXXXXXXXXXXXX	
		0.00	0.00	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
To be paid out of the Open Space Trust			80033-13	\$ 0.00

**1996 Loan**

Outstanding January 1, 2014	80033-07	XXXXXXXXXXXXXXXXXX	226,351.39	
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09	89,191.50	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-10	137,159.89	XXXXXXXXXXXXXXXXXX	
		226,351.39	226,351.39	
2015 Loan Maturities			80033-11	\$ 90,984.25
2015 Interest on Loans			80033-12	\$ 2,290.53
To be paid out of the Open Space Trust			80033-13	\$ 93,274.78

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1997 Loan**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXXXXXXXX	139,003.20	
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03	38,732.24	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	100,270.96	XXXXXXXXXXXXXXXXXX	
		139,003.20	139,003.20	
2015 Loan Maturities			80033-05	\$ 39,510.77
2015 Interest on Loans			80033-06	\$ 1,808.85
<b>To be paid out of the Open Space Trust</b>			80033-13	\$ 41,319.62
<b>Loan</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-10	0.00	XXXXXXXXXXXXXXXXXX	
		0.00	0.00	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
			80033-13	\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2014	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXXXXXXXXXX	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

2.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	Various Improvements	12,350,000.00	10/4/2012	12,208,000.00	9/25/2015	1.25%	650,000.00	152,600.00	9/25/2015
3.	Various Improvements	4,325,000.00	10/1/2013	4,325,000.00	9/25/2015	1.25%	0.00	54,062.50	9/25/2015
4.	Various Improvements	3,665,000.00	9/25/2014	3,665,000.00	9/25/2015	1.25%		45,812.50	9/25/2015
5.									
6.									
6.									
6.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	20,340,000.00		20,198,000.00			650,000.00	252,475.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02



TOWNSHIP OF PARSIPPANY-TROY HILLS  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-8  
Sheet #1

Improvement Description	Number	Ordinance Date	Amount	2013		2014		Balance Dec. 31, 2014	
				Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
Regional Contribution Agreement - City of Newark	91-27	5-14-91	\$ 5,100,000.00	\$	\$ 453,643.69	\$	\$	\$	\$ 453,643.69
Multi-Purpose: c. Road Resurfacing	99-24	6-22-99	2,195,350.00	2,555.00			2,555.00		
Multi-Purpose: a. Acquisition and Development of the Brookwood Swim Club Property	01-16	5-22-01	4,500,000.00		5,659.80		5,659.80		
Multi-Purpose: d. Various Road Improvements	02-09	4-09-02	3,050,000.00					1,612.50	
	02-23	6-18-02	3,225,875.00	1,612.50				1,375.00	
Multi-Purpose: f. Various Road Improvements	03-14	5-13-03	2,304,150.00	1,375.00				6,180.00	
Multi-Purpose: c. Sidewalk and Curb Construction	04-23	7-20-04	340,000.00	6,180.00				99,753.75	22,500.00
			2,405,900.00	99,753.75	22,500.00			8,818.56	
Multi-Purpose: h. Manor Lake Dam Replacement	05-07	5-10-05	150,000.00	8,818.56				778.10	
Multi-Purpose: c. Sidewalk and Curb Construction			250,000.00	778.10				6,906.66	101,432.02
Multi-Purpose: f. Various Road Improvements			4,209,829.00	108,338.68				5,591.12	
								3,410.78	40,772.78
Multi-Purpose: e. Design and Development of Greystone Park	06-08	5-23-06	40,000.00	5,591.12				35,662.55	198,304.07
			150,000.00	44,183.56	40,000.00				
Multi-Purpose: g. Various Road Improvements			3,150,000.00	233,966.62					20,284.60
								49,733.24	8,317.77
Multi-Purpose: c. Sidewalk and Curb Construction	07-18	7-24-07	325,000.00	20,284.60					
Multi-Purpose: f. Various Road Improvements			3,576,000.00	58,051.01					

C-8  
Sheet #2









**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

	Debit	Credit
Balance January 1, 2014 <span style="float: right;">80029-01</span>	XXXXXXXXXXXXXXXXXXXX	175,449.22
	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Premium on Note Sale		215,714.64
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2014 Budget Revenue <span style="float: right;">80029-03</span>	174,587.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014 <span style="float: right;">80029-04</span>	216,576.86	XXXXXXXXXXXXXXXXXXXX
	391,163.86	391,163.86

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                          |                          |
|---|--------------------------|--------------------------|
| 1. Total Tax Levy for the Year 2014 was   |                          | \$ <u>194,423,886.71</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>193,159,905.22</u> |                          |
| 3. Seventy (70) percent of Item 1         |                          | \$ <u>136,096,720.69</u> |
- (\*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO: YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |   |                |
|--|---|----------------|
| 1. Cash Deficit 2013                     |   | \$ _____       |
| 2. 4% of 2013 Tax Levy for all purposes: |   |                |
| Levy -- \$ _____                         | = | \$ _____       |
|  |   | \$ _____       |
| 3. Cash Deficit 2014                     |   |                |
| 4. 4% of 2014 Tax Levy for all purposes: |   |                |
| Levy -- \$ _____                         | = | \$ <u>0.00</u> |

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
E.				
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>56,179.60</u>	\$ <u>56,179.60</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>3,490,205.00</u>	\$ <u>3,490,205.00</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Water Capital Fund</u>		
Estimated Proceeds of Bonds & Notes Authorized but not issued	55,750.00	
Bonds and Notes Authorized but not Issued		55,750.00
Cash - Savings	1,672,008.33	
Fixed Capital	34,648,448.10	
Fixed Capital Authorized & Uncomplete	5,135,000.00	
Serial Bonds		4,030,000.00
Bond Anticipation Notes		2,250,000.00
NJ Environmental Infrastructure Trust Loans Payable		204,285.84
Improvement Authorizations:		
Funded		913,094.84
Unfunded		506,445.29
Capital Improvement Fund		14,498.22
Reserve to Pay Debt Service		204,438.21
Reserve for Amortization		31,504,662.26
Deferred Reserve for Amortization		1,738,750.00
Fund Balance		89,281.77



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals							

\* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	700,000.00	700,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,936,860.00	7,812,442.83	875,582.83
Interest on Investments 91305-	15,000.00	15,964.21	964.21
Water Capital Fund Balance 91306-	23,557.00	23,557.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Additional rents			
Subtotal	7,675,417.00	8,551,964.04	876,547.04
Deficit (General Budget) ** 91306-			
	91307-	7,675,417.00	8,551,964.04
			876,547.04

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	7,675,417.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,675,417.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,675,417.00
Deduct Expenditures:	
Paid or Charged	6,807,069.01
Reserved	849,402.94
Surplus (General Budget)	
Total Expenditures	7,656,471.95
Unexpended Balance Canceled (See Footnote)	18,945.05

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	231,520.22	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
<b>* Excess (Revenue Realized)</b>		<b>231,520.22</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	876,547.04
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	18,945.05
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	116,247.10
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	231,520.22
Interfund Advanced		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund	896.19	XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	1,242,363.22	XXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,243,259.41	1,243,259.41

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	4,796,683.27
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXX	1,242,363.22
Amount Appropriated in 2014 Budget - Cash	700,000.00	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	5,339,046.49	XXXXXXXXXXXXXXXXXX
	6,039,046.49	6,039,046.49

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		6,299,712.67
Investments		
Interfund Accounts Receivable		
Subtotal		6,299,712.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		986,564.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,313,148.39
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	25,898.10	
Operating Deficit #		
Total Other Assets		25,898.10
		5,339,046.49

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>202,684.31</u>
Increased by:		
Water Rents Levied		\$ <u>7,823,534.30</u>
Decreased by:		
Collections	\$ <u>7,796,999.50</u>	
Overpayments applied	\$ <u>15,443.33</u>	
Transfer to Water Liens	\$ _____	
Other - Cancelled	\$ _____	\$ <u>7,812,442.83</u>
Balance December 31, 2014		\$ <u><u>213,775.78</u></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2014		\$ <u><u>252.57</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Overexpenditure of Approp. Reserves	\$ 25,898.10	\$ _____	\$ _____	25,898.10
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS			N/A
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	4,813,000.00	
	XXXXXXXXXXXXXXXXXX		
Issued Bonds	XXXXXXXXXXXXXXXXXX		
Paid	783,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	4,030,000.00	XXXXXXXXXXXXXXXXXX	
	4,813,000.00	4,813,000.00	
2015 Bond Maturities - Capital Bonds			\$ 810,000.00
2015 Interest on Bonds *		\$ 137,425.00	

INTEREST ON BONDS - WATER UTILITY BUDGET		
2015 Interest on Bonds (* Items)	\$	137,425.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	38,814.58
Subtotal	\$	98,610.42
Add: Interest to be Accrued as of 12/31/15	\$	40,000.00
Required Appropriation 2015	\$	138,610.42

LIST OF BONDS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2001A LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	233,071.65	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	28,785.81	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	204,285.84	XXXXXXXXXXXXXXXXXX	
	233,071.65	233,071.65	
2015 Loan Maturities			\$ 28,302.66
2015 Interest on Loans *		\$ 5,650.00	
<b>WATER UTILITY LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Cancelled			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ 5,650.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 2,354.17	
Subtotal	\$ 3,295.83	
Add: Interest to be Accrued as of 12/31/15	\$ 2,041.67	
Required Appropriation 2015		\$ 5,337.50

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	1,200,000.00	10/4/2012	1,200,000.00	10/1/2014	1.25%	45,000.00	15,000.00	10/1/2014
2.	Various Improvements	1,050,000.00	10/1/2013	1,050,000.00	10/1/2014	1.25%		13,125.00	10/1/2014
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	2,250,000.00		2,250,000.00			45,000.00	28,125.00	

S h e e t 5 0

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 28,125.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 7,422.19
Subtotal	\$ 20,702.81
Add: Interest to be Accrued as of 12/31/15	\$ 10,000.00
Required Appropriation 2015	\$ 30,702.81

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Various Improvements								
	Total								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	14,498.22
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	880,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	880,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	14,498.22	XXXXXXXXXXXXXXXXXX
	894,498.22	894,498.22

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	N/A
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund		
Cash - Investments	13,533,647.58	
Subtotal	13,533,647.58	
Consumer Accounts Receivable	869,060.68	
Septage Accounts Receivable	77,889.33	
Sewer Liens	721.81	
Inventory	96,214.96	
Subtotal	1,043,886.78	
Due From Current Fund	116,562.98	
Due to Trust		262,000.00
Appropriation Reserves		2,207,982.34
Sewer Overpayments - Rents		29,917.77
Sewer Overpayments - Sludge		15,835.69
Accrued Interest on Bonds		41,881.25
Accrued Interest on Loans		92,088.16
Accrued Interest on Notes		45,364.41
Subtotal "C"		2,695,069.62
Reserve for Receivable & Inventory		1,043,164.97
Reserve for Sewer Liens		721.81
Fund Balance		10,955,140.94
	14,694,097.34	14,694,097.34

"C"

(Do not crowd - add additional sheets)





ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals						

\* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2014

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	1,000,000.00	1,000,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Sewer rents	13,376,226.00	13,779,790.46	403,564.46
Sewer & Sludge Removal Fees	650,000.00	737,064.71	87,064.71
Interest on Investments	7,000.00	47,824.80	40,824.80
Capacity/Connection	5,000.00	144,145.22	139,145.22
Sewer Capital Fund Balance	110,196.00	110,196.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	15,148,422.00	15,819,021.19	670,599.19
Deficit (General Budget) **	91306-		
	91307-	15,148,422.00	670,599.19

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	15,148,422.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	15,148,422.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	15,148,422.00
Deduct Expenditures:	
Paid or Charged	12,904,500.46
Reserved	2,207,982.34
Surplus (General Budget)	
Total Expenditures	15,112,482.80
Unexpended Balance Canceled (See Footnote)	35,939.20

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**RESULTS OF 2014 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	670,599.19
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	35,939.20
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	109,228.96
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	122,459.24
Charge of Budget Operations for Rents Reduced		
		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund	762.69	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	937,463.90	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	938,226.59	938,226.59

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	11,172,677.04
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	937,463.90
Amount Appropriated in 2014 Budget - Cash	1,000,000.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	155,000.00	
Balance December 31, 2014	10,955,140.94	XXXXXXXXXXXXXXXXXXXX
	12,110,140.94	12,110,140.94

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		13,533,647.58
Interfund Accounts Receivable		116,562.98
Subtotal		13,650,210.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,695,069.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,955,140.94
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		10,955,140.94

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- RENTS**

Balance December 31, 2013		\$ <u>904,771.24</u>
Increased by:		
Sewer Rents Levied		\$ <u>13,744,079.90</u>
Decreased by:		
Collections	\$ <u>13,727,871.07</u>	
Overpayments applied	\$ <u>51,919.39</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>13,779,790.46</u>
Balance December 31, 2014		\$ <u><u>869,060.68</u></u>

**SCHEDULE OF SEWER UTILITY LIENS**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u>                    </u></u>

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- SEPTAGE**

Balance December 31, 2013		\$ <u>167,070.66</u>
Increased by:		
Septage Removal Fees Levied		\$ <u>647,883.38</u>
Decreased by:		
Collections	\$ <u>733,971.63</u>	
Overpayments applied	\$ <u>3,093.08</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>737,064.71</u>
Balance December 31, 2014		\$ <u><u>77,889.33</u></u>

**SCHEDULE OF SEWER UTILITY LIENS**

Balance December 31, 2013		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Balance December 31, 2014		\$ <u><u>721.81</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

Appropriated for  
in Budget of  
Year 2015

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

<b>SEWER UTILITY ASSESSMENT BONDS</b>			N/A
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	6,658,300.00	
Issued Bonds	XXXXXXXXXXXXXXXXXX		
	XXXXXXXXXXXXXXXXXX		
Paid	963,300.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	5,695,000.00	XXXXXXXXXXXXXXXXXX	
	6,658,300.00	6,658,300.00	
2015 Bond Maturities - Capital Bonds			\$ 990,000.00
2015 Interest on Bonds *		\$	182,950.00

<b>INTEREST ON BONDS - SEWER UTILITY BUDGET</b>		
2015 Interest on Bonds (* Items)	\$	182,950.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	41,881.25
Subtotal	\$	141,068.75
Add: Interest to be Accrued as of 12/31/15	\$	50,000.00
Required Appropriation 2015	\$	191,068.75

<b>LIST OF BONDS ISSUED DURING 2014</b>				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**Sewer Utility Loan**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	17,061,368.39	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	965,865.78	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	16,095,502.61	XXXXXXXXXXXXXXXXXX	
	17,061,368.39	17,061,368.39	
2015 Loan Maturities			\$ 975,896.48
2015 Interest on Loans *		\$ 221,011.58	
<b>LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Cancelled			
Outstanding December 31, 2014	0.00	XXXXXXXXXXXXXXXXXX	
	0.00	0.00	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 221,011.58
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 92,088.16
Subtotal	\$ 128,923.42
Add: Interest to be Accrued as of 12/31/15	\$ 86,759.41
Required Appropriation 2015	\$ 215,682.83

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	Various Improvements	8,500,000.00	10/4/2012	8,402,000.00	9/25/2015	1.25%	295,000.00	105,025.00	9/25/2015
3.	Various Improvements	2,025,000.00	10/1/2014	2,025,000.00	9/25/2015	1.25%		25,312.50	9/25/2015
4.	Various Improvements	3,325,000.00	9/25/2014	3,325,000.00	9/25/2015	1.25%		41,562.50	9/25/2015
5.									
6.									
7.									
8.									
9.									
10.	Total	13,850,000.00		13,752,000.00			295,000.00	171,900.00	

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 171,900.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 45,364.41
Subtotal	\$ 126,535.59
Add: Interest to be Accrued as of 12/31/15	\$ 60,000.00
Required Appropriation 2015	\$ 186,535.59

(Do not crowd - add additional sheets)



TOWNSHIP OF PARSIPPANY-TROY HILLS  
SEWER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Date	Amount	Dec. 31, 2013		2014		Authorizations		Balance Dec. 31, 2014	
				Funded	Unfunded	Authorizations	Expended	Cancelled	Funded	Unfunded	
Multi-Purpose:											
a. Improvements to Sewer Utility System	06-10	05-23-06	330,000.00								
b. Improvement to Wet Well Gates											
Multi-Purpose:											
a. Various equipment and structural improvements	07-20	07-24-07	425,405.00		42,286.90						41,115.00
c. GIS			50,000.00								
Multi-Purpose:											
a. Various improvements and equipment acquisitions	08-15	5-13-08	3,130,000.00	704,257.33	1,732.00		74,861.91		631,127.42		0.00
b. Various major information technology equipment			50,000.00		65.18				65.18		0.00
Various Improvements to Sewer Utility System	09-26	6-16-09	1,900,000.00		194,129.40		193,912.82				216.58
Multi-Purpose:											
a. Various Improvements	09-28	6-16-09	33,200,000.00	1,665,206.36	9,869,519.00		606,093.11		2,916,842.25		8,011,790.00
Various Improvements to Sewer Utility System	10-15	7-20-10	1,925,000.00		537,141.82		319,471.24				217,670.58
Various Improvements to Sewer Utility System	11-09	6-21-11	2,000,000.00	100,000.00	1,900,000.00				100,000.00		1,900,000.00
Multi-Purpose:											
Improvements to Sewer Utility System	12-26	6-19-12	6,635,000.00		6,004,233.57		624,130.93				5,380,102.64
Multi-Purpose:											
Improvements to Sewer Utility System	13-24	9-17-13		1,075,000.00	3,325,000.00		154.78		1,074,845.22		3,325,000.00
Multi-Purpose:											
Improvements to Sewer Utility System	14-24	8-19-14			3,152,653.00				2,000,000.00		1,152,653.00
			\$ 49,646,405.00	\$ 3,544,463.69	\$ 21,874,107.87	\$ 3,152,653.00	\$ 1,818,624.79	\$ -	\$ 6,724,051.97	\$ 20,028,547.80	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	1,023,750.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	2,000,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,000,000.00	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	1,023,750.00	XXXXXXXXXXXXXXXXXXXX
	3,023,750.00	3,023,750.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-24 Improvements to the Wastewater Treatment Plant	3,152,653.00	1,152,653.00	2,000,000.00	2,000,000.00
<b>Total</b>	<b>3,152,653.00</b>	<b>1,152,653.00</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>

\* Downpayment waived. Approved through the NJ Environmental Trust

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2014**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	255,560.53
Premium on Sale of Notes	XXXXXXXXXXXXXXXXXX	146,871.36
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	110,196.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	292,235.89	XXXXXXXXXXXXXXXXXX
	402,431.89	402,431.89



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING**

**TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Golf &amp; Recreational Capital Fund</u>		
Estimated Proceeds of Bonds & Notes Authorized but not issued	153,293.00	
Bonds and Notes Authorized but not Issued		153,293.00
Cash - Investments	495,290.11	
Fixed Capital	24,253,276.61	
Fixed Capital Authorized & Uncomplete	2,047,677.00	
Serial Bonds		1,418,000.00
Bond Anticipation Notes		782,000.00
Improvement Authorizations:		
Funded		13,026.79
Unfunded		558,892.67
Capital Improvement Fund		31,593.05
Reserve for Amortization		23,645,776.61
Deferred Reserve for Amortization		301,884.00
Fund Balance		45,070.70
	26,796,243.72	26,796,243.82

(Do not crowd - add additional sheets)



STATEMENT OF GOLF & RECREATIONAL UTILITY BUDGET - 2014

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	149,000.00	149,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Golf Fees	3,172,454.00	3,018,325.74	(154,128.26)
Miscellaneous - Concessionaire	660,000.00	660,000.00	
Interest on Investments	5,000.00	10,852.49	5,852.49
Room Rentals	15,000.00	15,770.00	770.00
Utilities - Concessionaire	15,000.00	21,467.39	6,467.39
Golf & Recreational Capital Fund Balance	5,758.00	5,758.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Additional Fees			
Subtotal	4,022,212.00	3,881,173.62	(141,038.38)
Deficit (General Budget) **			
	4,022,212.00	3,881,173.62	(141,038.38)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	4,022,212.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,022,212.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,022,212.00
Deduct Expenditures:	
Paid or Charged	3,420,783.15
Reserved	469,736.55
Surplus (General Budget)	
Total Expenditures	3,890,519.70
Unexpended Balance Canceled (See Footnote)	131,692.30

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION  
GOLF & RECREATIONAL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Golf & Recreational Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Defe Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Sales Tax Payable		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following item of "2013 Appropriation Reserves Canceled in 2014 " is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Golf & Recreational Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	141,495.87	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
		141,495.87

\* Excess (Revenue Realized)

\*\* Items must be shown in same amounts on Sheet 58a.

**RESULTS OF 2014 OPERATIONS - GOLF & RECREATIONAL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	131,692.30
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	971.75
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	141,495.87
Deficit in Anticipated Revenues	141,038.38	XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	133,121.54	XXXXXXXXXXXXXXXXXXXX
	274,159.92	274,159.92

\* See restriction in amount on Sheet 59a, SECTION 2

**OPERATING SURPLUS - GOLF & RECREATIONAL UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	186,585.10
Excess in Results in 2013 Operations		133,121.54
Amount Appropriated in 2014 Budget - Cash	149,000.00	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	170,706.64	
	319,706.64	319,706.64

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM GOLF & RECREATIONAL UTILITY - TRIAL BALANCE)**

Cash		670,640.45
Investments		277,481.84
Interfund Accounts Receivable		
Subtotal		948,122.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		777,415.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		170,706.64
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		170,706.64

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF GOLF & RECREATIONAL UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>59,727.92</u>
Increased by:		
Golf Fees		\$ <u>3,004,100.70</u>
Decreased by:		
Collections	\$ <u>3,014,872.66</u>	
Overpayments applied	\$ <u>3,453.08</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	\$ <u>3,018,325.74</u>
Balance December 31, 2014		\$ <u><u>45,502.88</u></u>

**SCHEDULE OF GOLF & RECREATIONAL UTILITY LIENS**

N/A

Sales Tax Payable		
Balance December 31, 2013		_____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2014		\$ <u><u>                    </u></u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**GOLF & RECREATIONAL UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		#	
Outstanding December 31, 2014		#	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		#	
<b>Golf &amp; Recreational Utility Capital Bonds</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	1,608,700.00	
Paid		XXXXXXXXXXXXXXXXXX	
Paid by Open Space Trust	190,700.00		
Outstanding December 31, 2014	1,418,000.00	XXXXXXXXXXXXXXXXXX	
	1,608,700.00	1,608,700.00	
2015 Bond Maturities - Capital Bonds			\$ 203,000.00
2015 Interest on Bonds *		\$ 47,597.50	

**INTEREST ON BONDS - GOLF & RECREATIONAL UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 47,597.50
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 18,466.25
Subtotal	\$ 29,131.25
Add: Interest to be Accrued as of 12/31/15	\$ 20,000.00
Required Appropriation 2015	\$ 49,131.25

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

N/A

RECREATIONAL UTILITY		LOAN		
	Debit	Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		#		
Outstanding December 31, 2014		#		
2015 Loan Maturities				\$
2015 Interest on Loans *				#
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	0.00		
Issued	XXXXXXXXXXXXXXXXXX			
		XXXXXXXXXXXXXXXXXX		
Cancelled				
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX		
2015 Loan Maturities				\$
2015 Interest on Loans *				\$

**INTEREST ON LOANS - RECREATIONAL UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 0.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$ 0.00	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$ 0.00

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR GOLF & RECREATIONAL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	450,000.00	10/4/2012	444,500.00	9/25/2015	1.25%	25,000.00	5,556.25	9/25/2015
2.	Various Improvements	100,000.00	10/1/2013	100,000.00	9/25/2015	1.25%		1,250.00	9/25/2015
3.	Various Improvements	237,500.00	9/25/2014	237,500.00	9/25/2015	1.25%		2,968.75	9/25/2015
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	787,500.00		782,000.00			25,000.00	9,775.00	

S h e e t 6 4

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF & RECREATIONAL UTILITY BUDGET	
2015 Interest on Notes	\$ 9,775.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 2,579.62
Subtotal	\$ 7,195.38
Add: Interest to be Accrued as of 12/31/15	\$ 3,000.00
Required Appropriation 2015	\$ 10,195.38

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS  
GOLF AND RECREATION UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014		Balance Dec. 31, 2014	
				Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
			\$	\$	\$	\$	\$	\$	\$
Multi-Purpose:									
Various Improvements	07-21	7-24-07	1,160,000.00	526.79				526.79	
Multi-Purpose									
a. Various Improvements & Equipment	08-16	5-13-08	250,000.00	25,500.06	50,000.00	75,500.06			
Multi-Purpose	09-27	6-16-09		44,000.00		44,000.00			0.00
Various Improvements & Equipment	10-16	7-20-10	300,000.00	194,901.00		15,771.84		179,129.16	
Various Improvements & Equipment	11-10	6-21-11	202,677.00	88,197.00		13,088.89		75,108.11	
Various Improvements & Equipment	12-27	6-19-12		71,174.46		4,019.16		67,155.30	
Various Improvements & Equipment	13-12	6-18-13		237,500.00			12,500.00	237,500.00	
			1,912,677.00	38,526.85	685,772.46	152,379.95	0.00	13,026.79	558,892.57

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	28,343.05
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	3,250.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	31,593.05	xxxxxxxxxxxxxxxxxxxx
	31,593.05	31,593.05

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxxxx

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

