

Township of Parsippany-Troy Hills

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 53,583

NET VALUATION TAXABLE 2015 \$7,160,580,050.00

MUNICODE 1429

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:6-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Parsippany-Troy Hills, County of _____ Morris _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

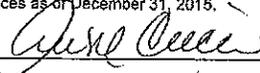
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Ann M. Cucci, am the Chief Financial Officer, License # N-0594, of the Township of Parsippany-Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:6-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 1001 Parsippany Boulevard, Parsippany, NJ 07054
Phone Number (973) 263-4265
Fax Number (973) 331-0184

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

N/A

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Parsippany-Troy Hills as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17)

Printed name: Terence Coletta
Construction Official

Signature: 

Certificate #: 004324

Date: 3-3-16

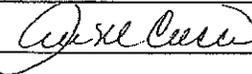
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Twp of Parsippany Troy Hills
Chief Financial Officer: Ann M. Cucci
Signature: 
Certificate #: N-0594
Date: 3/3/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002190
Fed. I.D. #

Township of Parsippany-Troy Hills
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending: <u>12/31/2015</u>		
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0.00</u>	\$ <u>196,695.77</u>	\$ <u>102,327.98</u>

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03 and OMB 04-04. the single audit threshold has been increased to \$ 500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

3.3.16

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,161,830,200 .



SIGNATURE OF TAX ASSESSOR

Township of Parsippany-Troy Hills
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,673,212.45	
Investments	8,045,614.52	
Change Funds	815.00	
Sub-Total	13,719,641.97	
Due from State of New Jersey - Senior Citizen and Veterans Deduction	57,648.21	
	13,777,290.18	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,216,094.09	
Tax Title Liens Receivable	119,775.78	
Property Acquired for Taxes	1,428,800.00	
Revenue Accounts Receivable	278,744.11	
Nuisance Liens Receivable	191,926.95	
Due From Water Operating	50,772.19	
Due From Grant Trust	41,177.46	
Due From Knoll Utility	34,648.74	
Due From Payroll	58,092.39	
	3,420,031.71	
Deferred Charge- Special Emergency Police Payouts-2012	177,610.00	
Deferred Charge- Special Emergency Police Payouts-2013	472,496.00	
Deferred Charge- Special Emergency Payouts-2014	1,119,168.00	
Deferred Charge- Special Emergency Payouts-2015	1,363,585.00	
Due To Sewer Utility		16,307.50
Due To Water Capital		409,304.90
Due To Dog Trust		58,489.81
Due To General Capital		446,289.97
Due To Knoll Capital		26,943.36

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		5,683,351.12
Accounts Payable		31,190.33
Prepaid Licenses		44,950.00
Prepaid Taxes		1,130,582.27
Tax Overpayments		44,639.87
Prepaid Revenue		10,889.81
Due to State of New Jersey:		
Training Fees		35,134.00
Marriage License Fees		1,575.00
Burial Fees		30.00
County Taxes Payable		101,907.22
Reserve for Tax Appeals		1,155,761.18
Accumulated Revenue-Unappropriated		80,178.00
Subtotal "C"		9,277,524.34 "C"
Special Emergency Notes		1,769,275.00
Reserve for Receivables		3,420,031.71
Fund Balance		5,863,349.84
	20,330,180.89	20,330,180.89

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	50.00	
Due from Current Fund	58,489.81	
Pre-Paid Licenses		4,250.40
Due to State of New Jersey		426.60
Reserve For Donations		18,431.48
Fund Balance		35,431.33
	58,539.81	58,539.81
Other Trust Fund		
Cash	14,830,231.14	
Assets in the Hands of the Plan Administrator	105,899.32	
Subtotal	14,936,130.46	
Off Duty Deposits Receivable	62,662.75	
Due From Municipal Court	1,849.00	
Due from Payroll	2,178.12	
Accounts Payable		1,000.00
Premium on Tax Sale		741,464.90
Security Deposits		17,026.76
State Unemployment Insurance Fund		167,274.47
Reserve for Forfeited Assets		91,289.92
Reserve for Federal Forfeiture		104,599.96
Reserve Open Space Trust Fund		7,131,221.02
Reserve for Public Defender Fees		31,353.19
Reserve Uniform Fire Penalties		10,498.00
Reserve MAC Program Income		3,204.10
Reserve for Builder's Escrow		301,302.88
Reserve for Redemption of Liens		64,885.84

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Reserve for Parking Adjudication		5,749.45
Reserve for Mandatory Development Fees-Residential		1,251,722.60
Reserve for Mandatory Development Fees-Commercial		1,409,822.96
Reserve for Recreational Activities		51,846.16
Reserve Snow Removal Trust Fund		400,000.00
Reserve for Health Benefits		1,413.84
Reserve for Accrued Vacation/Sick Leave		312,000.00
Reserve for Special Deposits		2,791,177.34
Reserve for Assets in hands of the Plan Administrator		105,899.32
Reserve for Off Duty		8,067.62
	15,002,820.33	15,002,820.33

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015	(1)	\$	24,031.58
		x	<u>25%</u>
	(2)	\$	<u>6,007.90</u>
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	<u>29,536.19</u>

Deferred Charges- Emergency Appropriation

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Ann M. Cucci

Signature: 

Certificate #: N-0594

Date: 3.3.16

Schedule of Special Deposit Reserves

Purpose	Amount Dec. 31, 2014 as of Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. _____	\$ -	\$ -	\$ -	\$ -
2. <u>Developer's Escrow > \$ 5,000</u>	<u>2,546,471.56</u>	<u>410,560.95</u>	<u>660,366.91</u>	<u>2,296,665.60</u>
3. <u>Developer's Escrow < \$ 5,000</u>	<u>221,405.49</u>	<u>28,431.25</u>	<u>14,300.00</u>	<u>235,536.74</u>
<u>Road Openings</u>	<u>178,995.00</u>	<u>112,700.00</u>	<u>59,620.00</u>	<u>232,075.00</u>
5. <u>Dedicated Fire Penalties</u>	<u>20,800.00</u>	<u>8,125.00</u>	<u>2,025.00</u>	<u>26,900.00</u>
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
14. _____				
16. _____				
17. _____				
18. _____				
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21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	<u>\$ 2,967,672.05</u>	<u>\$ 559,817.20</u>	<u>\$ 739,311.91</u>	<u>\$ 2,791,177.34</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Trust Surplus							0.00
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals	0.00						0.00

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	14,707,439.69	XXXXXXXXXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued		14,707,439.69
Cash	6,531,906.34	
Sub-Total	6,531,906.34	
Grants Receivable	6,049,080.14	
Deferred Charges to Future Taxation - Funded	33,326,935.83	
Deferred Charges to Future Taxation - Unfunded	44,639,439.69	
Due To/From Open Space Trust Fund	80,000.00	
Due To/From Current Fund	446,289.97	
Serial Bonds		33,220,000.00
Bond Anticipation Notes		29,932,000.00
Green Acres Trust Acquisition Loan Payable		106,935.83
Improvement Authorizations:		
Funded		5,999,942.34
Unfunded		20,643,469.25
Reserve for Developer Contribution - Road Improvement		79,652.68
Reserve to Pay Debt Service		15,000.00
Deposit for Regional Contribution Agreement		261,420.19
Capital Improvement Fund		33,757.00
Fund Balance		781,474.68
	91,073,651.97	91,073,651.97

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Account Number	
<u>Current Fund</u>		
Valley National Bank	41347943	4,968,942.98
Valley National Bank Vendor Claims	41675081	2,081,350.25
Provident Bank	9812100387	1,478,206.22
Connect One CD		5,000,000.00
		13,528,499.45
<u>Federal and State Grant Fund</u>		
Valley National Bank	41347943	0.00
<u>General Capital</u>		
Valley National Bank	41321464	6,531,906.34
<u>Water Operating</u>		
Provident Bank	9812100395	7,393,805.08
<u>Water Capital</u>		
Provident Bank	9812100437	1,730,952.62
<u>Sewer Operating</u>		
Provident Bank	9812100411	7,604,729.79
Connect One Bank	2102000169	7,027,892.44
		14,632,622.23
<u>Sewer Capital</u>		
Provident Bank	9812100429	9,251,026.37
Connect One Bank	2102000185	7,027,892.17
		16,278,918.54

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Golf and Recreational Operating</u>		
Valley National Bank	41347218	969,695.58
Provident Bank	9812100445	279,808.53
		1,249,504.11
<u>Golf and Recreational Capital</u>		
Provident Bank	9812100452	522,869.57
<u>Public Assistance I</u>		
Valley National Bank	41347161	74,964.17
<u>Community Development Block Grant</u>		
Valley National Bank	41347153	13,101.06
<u>Trust - Other</u>		
TD Bank	11743	2,296,665.60
Valley National Bank (Federal Forfeiture Account)	41347188	133,519.10
TD Bank (Tenant)	11743	17,026.76
Valley National Bank (Open Space)	41321480	4,711,299.42
Provident Bank (Affordable Housing)	9812100783	2,391,386.17
Valley National Bank (Trust)	41321472	5,432,832.38
TD Bank (Forfeited Assets)	11743	91,289.92
Valley National Bank (Off Duty)	41347196	81.31
Valley National Bank (Municipal Health)	41495349	832,152.25
Valley National Bank (Library Health)	41495357	86,697.12
Valley National Bank (Workers Comp)		105,899.32
		16,098,849.35
	Grand Total	78,055,992.52

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Cancelled	Balance Dec. 31, 2015
Juvenile Accountability Incentive (JAIBG) unappropriated		5,005.00	5,005.00			0.00
Body Armor Grant (Unappropriated)		17,096.51	17,096.51			0.00
Emergency Management Grant (unappropriated)		5,000.00	5,000.00			0.00
Drunk Driving Enforcement		19,499.82	19,499.82			0.00
Recycling Grant (Unappropriated)		85,203.04	85,203.04			0.00
Recycling Grant						0.00
State of NJ Pedestrian Grant FY 2011	8,000.00					8,000.00
State of NJ Pedestrian Grant FY 2013	9,900.00					9,900.00
State of NJ Pedestrian Grant FY 2014						0.00
Hazard Mitigation Grant (FEMA)	290,325.55					290,325.55
County of Morris -Municipal Alliance Grant 2012	11,009.10				11,009.10	0.00
County of Morris -Municipal Alliance Grant 2014/2015		28,143.00	27,253.38			889.62
County of Morris -Municipal Alliance Grant 2015 extension	11,737.27	2,000.00				13,737.27
Click It or Ticket	100.00	4,000.00	4,000.00		100.00	0.00
NJ Aggressor Driver		8,347.41	8,347.41			0.00
Clean Communities		111,553.38	111,553.38			0.00
Highlands Initial Assessment	24,057.67					24,057.67
Drive Sober or get Pulled Over						0.00
ROID Grant		20,000.00	20,000.00			0.00
Safe Corridors-FY 2013						0.00
Alcohol Education Rehab & Enforcement		413.56	413.56			0.00
No Net Loss	54,000.00		54,000.00			0.00
						0.00
Total	409,129.59	306,261.72	357,372.10	0.00	11,109.10	346,910.11

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-37				
DMV Drunk Driving Enforcement Fund							
Fiscal Year 2012	878.74					878.74	0.00
Fiscal Year 2015		19,499.92			11,998.14		7,511.68
Clean Communities Grant							
Fiscal Year 2014	10,078.67				10,078.67		
Fiscal Year 2015		111,553.38			94,952.73		16,600.65
Pedestrian Safety Grant - FY 2013	10,800.00						10,800.00
Highway Safety Grant - FY 2014		8,347.41					8,347.41
Tobacco Age of Sale Enforcement Grant (TASE) 2005	354.00					354.00	0.00
Grant (TASE) 2009	12.72					12.72	0.00
Body Armor Grant							
FY 2013	648.68				648.68		0.00
FY 2015		8,766.43			6,820.32		1,946.11
FY 16							8,330.08
No Net Loss Grant - PF13-017							0.00
No Net Loss Grant - PF14-017	54,000.00				3,046.00		50,954.00
Subtotal	76,772.81	148,167.04	8,330.08	0.00	127,534.54	1,245.46	104,489.83

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-37			
Tonnage Grant-FY2005	1,108.00					1,108.00
Tonnage Grant-FY2006	288.00					288.00
Tonnage Grant-FY2013	1,022.73			1,022.73		0.00
Tonnage Grant-FY2014	67,184.50			67,184.50		0.00
Tonnage Grant-FY2015		85,203.04				85,203.04
Hazardous Discharge Site Remediation	3,940.00					3,940.00
State of NJ 9-1-1 Grant- FY 2007	2,279.00				2,279.00	0.00
Emergency Management Assistance FY 2010	527.77					527.77
Emergency Management Assistance FY 11	5,000.00					5,000.00
Emergency Management Assistance FY 2012	5,000.00					5,000.00
Emergency Management Assistance		5,000.00				5,000.00
Emergency Management Assistance						0.00
Hang Up and Just Drive	200.00				200.00	0.00
Click It Or Ticket 2013 Seat Belt Mobilization	700.00				100.00	600.00
Click It Or Ticket 2015 Seat Belt Mobilization		4,000.00		4,000.00		0.00
Historical Preservation Trust-Bowisby-DeGelleke	16,000.00				16,000.00	0.00
Civil Defense Donation-radiation detection	1,401.82					1,401.82
County of Morris-Municipal Alliance 2011	1,849.83			1,849.83		0.00
County of Morris-Municipal Alliance 2012	11,166.70			159.60	11,009.10	0.00
County of Morris-Municipal Alliance 2013	14,999.48			14,999.49		0.00
County of Morris-Municipal Alliance 2013 extension	0.00					0.00
Match	2,309.62					2,309.62
County of Morris-Municipal Alliance 2013 extension	0.00	2,000.00		2,000.00		0.00
County of Morris-Municipal Alliance 2014/15		28,143.00		7,988.18		20,754.82
County of Morris-Municipal Alliance match		13,750.00		13,750.00		0.00
Alcohol Educ Rehab & Enforcement FY 2014	0.00	413.56				413.56
Alcohol Educ Rehab & Enforcement FY 2013	2,638.73					2,638.73
Highlands Initial Assessment Grant	25,258.57					25,258.57
Subtotal	162,866.56	138,509.60	0.00	112,944.33	29,688.10	159,443.73

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Encumbrances Cancelled	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87				
Juvenile Accd. Leadership(JAG) - 2012	234.67				234.67		0.00
Juvenile Accd. Leadership(JAG) - 2014		5,005.00			5,005.00		0.00
Storm Regulation	10,310.00						10,310.00
Safe Corridors - 2012 Grant	2,070.39					2,070.39	0.00
Safe Corridors - 2013 Grant	910.01					910.01	0.00
Donation-HAG Charitable Fund Grant							0.00
Donation-Community Partnership	890.03						890.03
Donation- Senior Activities FY 2013	1,000.00						1,000.00
Donation-Volunteer Ambulance	1,500.00						0.00
Reid Grant			20,000.00				1,500.00
							20,000.00
							0.00
Subtotal	16,915.10	5,005.00	20,000.00	0.00	5,239.67	2,890.40	33,700.03
Totals	256,554.47	291,691.64	28,330.08	0.00	245,119.54	33,613.96	297,633.69

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxxxxx	3,490,205.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxxxxxxxx	126,663,553.00
Paid	130,153,758.00	
Balance December 31, 2015	-	xxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax) 85003-00		xxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	130,153,758.00	130,153,758.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxxxxxx	6,226,446.16
2015 Levy 81105-00	xxxxxxxxxxxxxxxx	1,432,116.00
2013 Added Assessments		6,854.28
Interest Earned	xxxxxxxxxxxxxxxx	9,720.27
Transferred from Grant Fund- County of Morris Open Space Awards		16,000.00
Expenditures	559,915.69	xxxxxxxxxxxxxxxx
Balance December 31, 2015 85046-00	7,131,221.02	xxxxxxxxxxxxxxxx
	7,691,136.71	7,691,136.71

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

		N/A	
		Debit	Credit
Balance January 1, 2015		xx	
School Tax Payable #	85031-00	xxxxxxxxxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxxxxxxxxxxxxxxx	
Levy Calendar Year 2015			
Paid			xxxxxxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		N/A	
		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxxxxxxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	56,179.60
2015 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	21,328,776.33
County Library		XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	101,907.22
Paid		21,384,955.93	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		101,907.22	XXXXXXXXXXXXXXXXXXXX
		21,486,863.15	21,486,863.15

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	0.00
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Fire - Six (6)	81108-00 3,188,641.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXXXXXXXXXX	3,188,641.00
Paid	80003-08	3,188,641.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXXXXXX
		3,188,641.00	3,188,641.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,717,448.15	3,717,448.15	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted Budget	16,209,606.74	16,854,848.23	645,241.49
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Sheet 17a	28,330.08	28,330.08	0.00
Total Miscellaneous Revenue Anticipated 80103-	16,237,936.82	16,883,178.31	645,241.49
Receipts from Delinquent Taxes 80104-	1,260,000.00	1,284,527.28	24,527.28
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	40,939,682.55	41,969,731.18	XXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXXXXXX
(c) Minimum Library Tax 80121-	2,830,040.49	2,830,040.49	XXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	43,769,723.04	44,799,771.67	1,030,048.63
	64,985,108.01	66,684,925.41	1,699,817.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXX	195,638,504.50
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax 80109-00	126,663,653.00	XXXXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXXXX
County Taxes 80111-00	21,328,776.33	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	101,907.22	XXXXXXXXXXXXXX
Special District Taxes 80113-00	3,188,641.00	XXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00	1,432,116.00	XXXXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXX	1,876,260.72
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	44,799,771.67	XXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXX	
	197,514,765.22	197,514,765.22

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	64,956,777.93
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	28,330.08
Appropriated for 2015 (Budget Statement Item 9)	80012-03	64,985,108.01
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	64,985,108.01
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	64,985,108.01
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	57,425,496.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,876,260.72
Reserved	80012-10	5,683,351.12
Total Expenditures	80012-11	64,985,107.97
Unexpended Balances Canceled (see footnote)	80012-12	0.04

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXX	645,241.49
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXX	24,527.28
		XXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXX	1,030,048.63
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXX	0.04
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXX	900,056.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXX	
Amount won by Municipality in Tax Appeals		XXXXXXXXXXXXXXXX	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXX	1,189,260.06
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXXXX	210,915.74
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	184,690.78	XXXXXXXXXXXXXXXX
Refund Prior Year Revenue		94,563.63	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,720,795.55	XXXXXXXXXXXXXXXX
		4,000,049.96	4,000,049.96

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxxxxx	5,860,002.44
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxxxxx	3,720,795.55
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,717,448.15	xxxxxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxx
7. Balance December 31, 2015	80014-05	5,863,349.84	xxxxxxxxxxxxxxxx
		9,580,797.99	9,580,797.99

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,674,027.45
Investments	80014-07	8,045,614.52
Sub Total		13,719,641.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	9,277,524.34
Cash Surplus	80014-09	4,442,117.63
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	57,648.21
Deferred Charges - Special Emergency Payouts	80014-12	1,363,584.00
	80014-13	
	80014-14	
Total Other Assets	80014-14	1,421,232.21
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,863,349.84

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>196,461,887.75</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>37,389.16</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>896,736.03</u>
5a. Subtotal 2015 Levy		\$	<u>197,396,012.94</u>
5b. Reductions due to tax appeals**		\$	<u>19,494.42</u>
5c. Total 2015 Levy	82106-00	\$	<u>197,376,518.52</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>6,181.72</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>18,596.01</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>1,170,269.63</u>
In 2015 *	82122-00	\$	<u>192,446,188.21</u>
Homestead Benefit Credit		\$	<u>2,163,908.83</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>358,137.83</u>
Total to Line 14	82111-00	\$	<u>196,138,504.50</u>
11. Total Credits		\$	<u>196,163,282.23</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>1,213,236.29</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>99.31%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>196,138,504.50</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>500,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>195,638,504.50</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

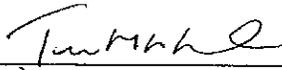
	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	35,708.61	xxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	84,000.00	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	275,000.00	xxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By County Brd of Taxation - 2012 Denials	1,250.00	
6. Sr. Citizens Allowed by Tax Board- 2014 taxes	1,750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	2,862.17
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxxxxxxxx	27,354.11
9. Received in Cash from State	xxxxxxxxxxxxxxxx	311,844.12
10. Veterans Deductions Allowed By Tax Collector - 2001 Taxes		
11.		
12. Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	57,648.21
Due To State of New Jersey		xxxxxxxxxxxxxxxx
	399,708.61	399,708.61

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	84,000.00
Line 3	275,000.00
Line 4	2,000.00
Line 5 & 6	_____
Sub-Total	361,000.00
Less: Line 7	2,862.17
To Item 10, Sheet 22	<u>358,137.83</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxx	1,001,911.81
Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxxx	500,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		346,150.63	xxxxxxxxxxxxxxxx
Balance December 31, 2015		1,155,761.18	xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	1,155,761.18	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		1,501,911.81	1,501,911.81



 Signature of Tax Collector

 N-0131 3-
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,378,610.95	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	1,264,731.50	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	113,879.45	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	1,745.54
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			83110-00	23,854.11
5. Added Tax Title Liens			83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 117.68
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 117.68	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	1,400,719.52
8. Totals			1,402,582.74	1,402,582.74
9. Balance Brought Down			1,400,719.52	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	1,284,527.28
A. Taxes	83116-00	1,283,982.26	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	545.01	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	141.94
12. 2015 Taxes Transferred to Liens			83119-00	6,181.72
13. 2015 Taxes			83123-00	1,213,236.29
14. Balance December 31, 2015			xxxxxxxxxxxxxxxxxxxx	1,335,752.19
A. Taxes	83121-00	1,216,094.09	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	119,775.78	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			2,620,279.47	2,620,279.47

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.70%

17. Item No. 14 multiplied by percentage shown above is \$ 1,224,884.75 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	1,428,800.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ 0.00
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. _____	_____	_____	_____	0.00
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxx	39,020,000.00	
	80033-02	xxxxxxxxxxxxxx		
Issued 2013	80033-02	xxxxxxxxxxxxxx		
	80033-02	xxxxxxxxxxxxxx		
Paid	80033-03	5,800,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	33,220,000.00	xxxxxxxxxxxxxx	
		39,020,000.00	39,020,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 5,690,000.00
2016 Interest on Bonds *		80033-06	1,251,450.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxx	
1997 Bonds Refunded				
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxx	
		0.00	0.00	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 1,251,450.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1991 Loan

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxx	0.00	
Issued	80033-02	xxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	0.00	xxxxxxxxxxxxxx	
		0.00	0.00	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
To be paid out of the Open Space Trust			80033-13	\$ 0.00
1996 Loan				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxx	137,159.89	
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09	90,984.25	xxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	46,175.64	xxxxxxxxxxxxxx	
		137,159.89	137,159.89	
2016 Loan Maturities			80033-11	\$ 46,175.64
2016 Interest on Loans			80033-12	\$ 461.76
To be paid out of the Open Space Trust			80033-13	\$ 46,637.40

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

		Debit	Credit	Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	100,270.96	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	39,510.77	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	60,760.19	xxxxxxxxxxxxxxxx	
		100,270.96	100,270.96	
2016 Loan Maturities				
			80033-05	\$ 40,304.93
2016 Interest on Loans				
			80033-06	\$ 1,014.68
To be paid out of the Open Space Trust				
			80033-13	\$ 41,319.61
Loan				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	0.00	xxxxxxxxxxxxxxxx	
		0.00	0.00	
2016 Loan Maturities				
			80033-11	\$
2016 Interest on Loans				
			80033-12	\$
			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 1,769,275.00	\$ 20,346.67
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2. Various Improvements	12,350,000.00	10/4/2012	11,558,000.00	9/23/2016	2.00%	445,000.00	231,160.00	9/23/2016
3. Various Improvements	4,325,000.00	10/1/2013	4,325,000.00	9/23/2016	2.00%	159,000.00	86,500.00	9/23/2016
4. Various Improvements	3,665,000.00	9/25/2014	3,665,000.00	9/23/2016	2.00%		73,300.00	9/23/2016
5. Various Improvements	10,384,000.00	9/24/2016	10,384,000.00	9/23/2016	2.00%		207,680.00	9/23/2016
6.								
6.								
6.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	30,724,000.00		29,932,000.00			604,000.00	598,640.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

N/A

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS										C-8 Sheet #1	
Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Balance Dec. 31, 2015		Expended	Funded	Unfunded
				Funded	Unfunded		Funded	Unfunded			
Regional Contribution Agreement - City of Newark	91-27	5-14-91	\$ 5,100,000.00	\$	\$ 453,643.69	\$	\$	\$	\$	\$ 453,643.69	
Multi-Purpose: c. Road Resurfacing	99-24	6-22-99	2,195,350.00								
Multi-Purpose: a. Acquisition and Development of the Brookwood Swim Club Property	01-16 02-09	5-22-01 4-09-02	4,500,000.00 3,050,000.00								
Multi-Purpose: d. Various Road Improvements	02-23	6-18-02	3,225,875.00	1,812.50				1,612.50			
Multi-Purpose: f. Various Road Improvements	03-14	5-13-03	2,304,150.00	1,375.00				1,375.00			
Multi-Purpose: c. Sidewalk and Curb Construction f. Various Road Improvements	04-23	7-20-04	340,000.00 2,405,900.00 150,000.00	6,180.00 99,753.75 31,318.56				772.20 86,092.71 1,836.67	5,407.80 1,661.04 29,451.89		
Multi-Purpose: c. Sidewalk and Curb Construction f. Various Road Improvements	05-07	5-10-05	250,000.00 4,209,823.00	778.10 101,432.02				708.43	69.67 101,432.02		
Multi-Purpose: e. Design and Development of Greystone Park f. Traffic Signal Design and Upgrades g. Various Road Improvements	06-08	5-23-06	40,000.00 150,000.00 3,150,000.00	40,772.78 198,304.07				4,181.10 18,099.43	36,591.68 180,204.64		40,000.00
Multi-Purpose: c. Sidewalk and Curb Construction f. Various Road Improvements	07-18	7-24-07	325,000.00 3,876,000.00	20,284.60 8,377.77				12,776.00 6,122.95	7,509.60 2,194.82		

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS												Balance Dec. 31, 2015		Sheet #2
Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015						
				Funded	Unfunded			Funded	Unfunded					
Multi-Purpose:														
e. Traffic Signal Design and Upgrades	08-13	5-13-08	\$ 140,000.00	\$ 44,118.32	\$	\$	\$ 4,163.82	\$ 39,954.50	\$					
f. Various Road Improvements			3,543,233.00	283,481.26			75,707.82	207,753.44						
h. Rockaway River Dredging			175,000.00		163,447.50		15,128.04					148,319.46		
j. Acquisition of a Storage Shed			60,000.00	47,060.00								47,060.00		
Multi-Purpose:														
a. Acquisition of Vehicles	08-24	6-16-09	387,000.00											
b. Acquisition of Various Equipment			480,000.00											
d. Traffic Signal Design and Upgrades			60,000.00	3,000.00	57,000.00			3,000.00					57,000.00	
e. Various Road Improvements			3,700,000.00		65.51		65.51							
f. Knoll Road Resurfacing			475,000.00											
g. Replacement of Manor Lake Dam			300,000.00	15,000.00	285,000.00		598.27	14,403.73					285,000.00	
h. Rockaway River Dredging and Troy Brook Dredging			225,000.00	11,250.00	213,750.00		17,849.00						207,151.00	
Multi-Purpose:														
a. Acquisition of Vehicles	10-13	7-20-10	638,000.00											
b. Acquisition of Various Equipment			746,500.00											
c. Sidewalk and Curb Construction			200,000.00											
d. Various Road Improvements			3,840,000.00		1,012,456.75		853,302.48					49,154.27		
e. Replacement of Manor Lake Dam			1,250,000.00		450,000.00		1,000.00					449,000.00		
Multi-Purpose:														
a. Acquisition of Vehicles	11-07	6-21-11	771,800.00											
b. Acquisition of Various Equipment			190,000.00		13,284.00		200.00					13,084.00		
c. Sidewalk and Curb Construction			200,000.00		5,939.95		5,939.95							
d. Various Road Improvements			4,065,000.00		1,308,338.35		641,617.20					667,221.15		
e. Rainbow Lakes Dam Project			350,000.00											
f. Purchase of a Storage Building			26,000.00											
g. Upgrade to Engineering Building			30,000.00		9,885.00		700.00					9,285.00		

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Balance Dec. 31, 2015		Sheet #3
				Funded	Unfunded		Funded	Unfunded	
Multi-Purpose:									
a. Acquisition of Vehicles	12-24	6-19-12	\$ 1,236,600.00			\$		\$	70,000.00
b. Acquisition of Various Equipment			565,400.00	173,138.88			103,138.88		
c. Sidewalk and Curb Construction			200,000.00	187,958.79			187,958.79		
d. Various Road Improvements			5,480,000.00	2,578,997.53			1,172,008.93		1,406,988.60
e. Rainbow Lakes Dam Projects			300,000.00	180,308.93			74,697.00		105,511.93
f. Town Hall Roof Replacement			145,000.00						
Multi-Purpose:									
a. Acquisition of Vehicles	13-14	6-19-13	1,005,200.00	577,914.43			180,666.06		397,248.37
b. Acquisition of Various Equipment			362,000.00	75,983.68			5,199.00		71,784.68
c. Sidewalk and Curb Construction			200,000.00	9,828.57			199,828.57		
d. Various Road Improvements			5,460,000.00	3,593,784.13			1,858,961.80		1,644,802.33
e. Rainbow Lakes Dam Projects			380,000.00	15,000.00			2,435.00		285,000.00
f. Daycare Center Roof Replacement			380,000.00	279,083.40			189,211.47		89,841.93
g. Improvements to Various Parks			4,015,500.00	1,322,482.12			274,829.96		2,516,500.00
Acquisition by Purchase and / or Elevation of Properties	13-31	12-20-13		4,210,497.87			202,917.56		
Acquisition of Property and Building Renovation	14-19	07-08-14		34,125.00			2,005.00		665,000.00
Renovation of Yal Road	14-26	08-19-14		225,000.00					
Multi Purpose	14-27	08-19-14					225,000.00		
a. Acquisition of Vehicles				1,017,160.00			413,371.39		603,788.61
b. Acquisition of Equipment				1,148,170.35			965,957.53		183,212.82
c. Sidewalk and Curb Construction				150,000.00			88,023.45		61,976.55
d. Various Road Improvements				3,338,443.61			1,374,506.31		1,963,937.30
e. HVAC rooftop units for the Community Center				35,000.00					35,000.00
f. Improvements to Various Parks				188,000.00			12,599.90		175,400.50

GENERAL CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01		0.00
Received from 2015 Budget Appropriation *	80030-02		
Received from 2015 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05	0.00	
		0.00	0.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years	
15:22 a. Acquisition of Vehicles	2,114,000.00	2,008,300.00	105,700.00	105,700.00	
15:22 b. Acquisition of Equipment	125,000.00	118,750.00	6,250.00	6,250.00	
15:22 c. Play Structure-Mt Way ***	80,000.00	0.00	80,000.00		
15:22 d. IT Equipment	44,595.00	42,365.00	2,230.00	2,230.00	
15:22 e. IT Equipment-Security	253,586.00	240,906.00	12,680.00	12,680.00	
15:22 f. Sidewalks & Curbs	200,000.00	190,000.00	10,000.00	10,000.00	
15:22 g. Drainage Improvements/Signals	180,000.00	171,000.00	9,000.00	9,000.00	
15:22 h. Reconstruction of Roads	4,820,000.00	4,579,000.00	241,000.00	241,000.00	
15:22 i. River & Stream Cleaning	530,000.00	503,500.00	26,500.00	26,500.00	
15:22 j. Renovations Lake Hlawatha Library	1,516,200.00	1,440,390.00	75,810.00	75,810.00	
Total	80032-00	9,863,381.00	9,294,211.00	569,170.00	489,170.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*** \$80,000 Downpayment funded from Open Space Trust Fund
489,170 from the Capital Improvement Fund

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	216,576.86
		xxxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	
Premium on Note Sale			781,474.68
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	216,576.86	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	781,474.68	xxxxxxxxxxxxxxxxxxxx
		998,051.54	998,051.54

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 196,138,504.50
- 2. Amount of Item 1 Collected in 2015 (*) \$ _____
- 3. Seventy (70) percent of Item 1 \$ 137,296,953.15

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO: YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ 0.00

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>101,907.22</u>	\$ _____	\$ <u>101,907.22</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals						

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	700,000.00	700,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,852,142.00	8,200,713.94	1,348,571.94
Interest on Investments 91305-	15,000.00	33,994.48	18,994.48
Water Capital Fund Balance 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Additional rents			
Subtotal	7,567,142.00	8,934,708.42	1,367,566.42
Deficit (General Budget) ** 91306-			
	91307-	7,567,142.00	8,934,708.42
			1,367,566.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXX
Adopted Budget	7,567,142.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,567,142.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,567,142.00
Deduct Expenditures:	
Paid or Charged	6,799,462.99
Reserved	764,713.08
Surplus (General Budget)	
Total Expenditures	7,564,176.07
Unexpended Balance Canceled (See Footnote)	2,965.93

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	1,367,566.42
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	2,965.93
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	163,799.71
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	173,183.95
Interfund Advanced		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund	10,275.20	XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	1,697,240.81	XXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,707,516.01	1,707,516.01

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	5,339,046.49
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXX	1,697,240.81
Amount Appropriated in 2015 Budget - Cash	700,000.00	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	200,000.00	
Balance December 31, 2015	6,136,287.30	XXXXXXXXXXXXXXXXXX
	7,036,287.30	7,036,287.30

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		7,056,794.10
Investments		
Interfund Accounts Receivable		
Subtotal		7,056,794.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		921,456.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,135,337.61
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	949.69	
Operating Deficit #		
Total Other Assets		949.69
		6,136,287.30

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>213,775.78</u>
Increased by:		
Water Rents Levied		\$ <u>8,219,528.88</u>
Decreased by:		
Collections	\$ <u>8,182,331.32</u>	
Overpayments applied	\$ <u>18,382.62</u>	
Transfer to Water Liens	\$ _____	
Other - Cancelled	\$ _____	
		\$ <u>8,200,713.94</u>
Balance December 31, 2015		\$ <u><u>232,590.72</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>252.57</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Overexpenditure of Approp. Reserves</u>	\$ 25,898.10	\$ 25,898.10	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$	\$
2. _____	_____	_____	\$	\$
3. _____	_____	_____	\$	\$
4. _____	_____	_____	\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS		N/A	
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	4,030,000.00	
	xxxxxxxxxxxxxxxx		
Issued Bonds	xxxxxxxxxxxxxxxx		
Paid	810,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	3,220,000.00	xxxxxxxxxxxxxxxx	
	4,030,000.00	4,030,000.00	
2016 Bond Maturities - Capital Bonds			\$ 825,000.00
2016 Interest on Bonds *		\$ 110,875.00	

INTEREST ON BONDS - WATER UTILITY BUDGET		
2016 Interest on Bonds (* Items)	\$	110,875.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	31,591.67
Subtotal	\$	79,283.33
Add: Interest to be Accrued as of 12/31/16	\$	28,319.79
Required Appropriation 2016	\$	107,603.12

LIST OF BONDS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2001A LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	204,285.84	
Issued	xxxxxxxxxxxxxxxx		
Paid	28,302.66	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	175,983.18	xxxxxxxxxxxxxxxx	
	204,285.84	204,285.84	
2016 Loan Maturities			\$ 27,819.52
2016 Interest on Loans *		\$ 4,900.00	
WATER UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 interest on Loans (* Items)	\$ 4,900.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 2,041.67	
Subtotal	\$ 2,858.33	
Add: Interest to be Accrued as of 12/31/16	\$ 1,729.17	
Required Appropriation 2016		\$ 4,587.50

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements								N/A
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.	Total								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

TOWNSHIP OF PARSIPPANY-TROY HILLS												
WATER UTILITY												
STATEMENT OF IMPROVEMENT AUTHORIZATIONS												
Improvement Description	Number	Date	Ordinance	Amount	Dec. 31, 2014		2015		Balance			
					Funded	Unfunded	Authorizations	Expended	Funded	Unfunded		
Acquisition of Equipment	03-15	03-13-03		150,000.00		0.00					0.00	
Multi-Purpose												
a. Improvements to Water System	05-08	05-10-05										
b. Acquisition of a remote meter reading system	06-15	06-20-06		1,580,000.00		0.00					0.00	
				80,000.00		17,135.57					0.00	
Multi-Purpose												
a. Improvement to the Farnay Booster Supply Main	06-09	05-23-06		40,000.00								
d. Well Redevelopment and miscellaneous capital improvements												
Multi-Purpose												
a. Meter Installations	08-14	05-13-08		60,000.00		0.00					0.00	
b. Various Major information technology and telecommunications equipment												
Multi-Purpose												
Improvements to the Water Utility System	09-25	06-16-09		990,000.00		15,959.27					0.00	
Multi-Purpose												
Improvements to the Water Utility System	10-14	07-20-10		265,000.00							1,397.75	0.00
Multi-Purpose												
Improvements to the Water Utility System	11-08	06-21-11		595,000.00							71,532.76	35,315.28
Multi-Purpose												
Improvements to the Water Utility System	12-25	06-19-12		725,000.00							96,687.50	54,847.52
Multi-Purpose												
Improvements to the Water Utility System	13-11	06-18-13									376,827.28	85,250.00
Multi-Purpose												
Improvements to the Water Utility System	14-25	08-19-14									880,000.00	839,116.83
Multi-Purpose												
Improvements to the Water Utility System	15-21	09-15-15									2,120,000.00	1,995,000.00
Multi-Purpose												
Improvements to the Water Utility System				4,485,000.00		913,092.84					506,445.29	2,170,412.90
											411,005.40	958,121.83

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	14,498.22
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	425,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	125,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	314,498.22	XXXXXXXXXXXXXXXXXX
	439,498.22	439,498.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2015
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund		
Cash - Investments	14,028,537.72	
Subtotal	14,028,537.72	
Consumer Accounts Receivable	1,528,816.60	
Septage Accounts Receivable	73,892.34	
Sewer Liens	721.81	
Inventory	45,225.00	
Subtotal	1,648,655.75	
Due From Sewer Capital	13,266.46	
Due from Current Fund	16,307.50	
Appropriation Reserves		2,435,522.52
Sewer Overpayments - Rents		93,567.62
Sewer Overpayments - Sludge		576.94
Accrued Interest on Bonds		35,606.25
Accrued Interest on Loans		86,759.41
Accrued Interest on Notes		73,368.32
Subtotal "C"		2,725,401.06
Reserve for Receivable & Inventory		1,647,933.94
Reserve for Sewer Liens		721.81
Fund Balance		11,332,710.62
	15,706,767.43	15,706,767.43

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	1,000,000.00	1,000,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Sewer Rents	13,015,659.00	14,557,184.18	1,541,525.18
Sewer & Sludge Removal Fees	500,000.00	625,302.40	125,302.40
Interest on Investments	15,000.00	109,024.13	94,024.13
Other Rents	161,883.00	148,392.75	(13,490.25)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	14,692,542.00	16,439,903.46	1,747,361.46
Deficit (General Budget) **	91306-		
	91307-	14,692,542.00	16,439,903.46
			1,747,361.46

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	14,692,542.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	14,692,542.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	14,692,542.00
Deduct Expenditures:	
Paid or Charged	12,250,743.79
Reserved	2,435,522.52
Surplus (General Budget)	
Total Expenditures	14,686,266.31
Unexpended Balance Canceled (See Footnote)	6,275.69

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	1,747,361.46
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	6,275.69
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	259,378.18
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxx	921,514.88
Charge of Budget Operations for Rents Reduced		
		xxxxxxxxxxxxxxxx
Prior Year Revenue Refund	6,960.53	xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,927,569.68	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	2,934,530.21	2,934,530.21

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	10,955,140.94
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxx	2,927,569.68
Amount Appropriated in 2015 Budget - Cash	1,000,000.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	1,550,000.00	
Balance December 31, 2015	11,332,710.62	xxxxxxxxxxxxxxxx
	13,882,710.62	13,882,710.62

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		14,028,537.72
Interfund Accounts Receivable		29,573.96
Subtotal		14,058,111.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,725,401.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		11,332,710.62
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		11,332,710.62

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- RENTS

Balance December 31, 2014		\$ <u>1,627,063.59</u>
Increased by:		
Sewer Rents Levied		\$ <u>14,458,937.19</u>
Decreased by:		
Collections	\$ <u>14,511,430.72</u>	
Overpayments applied	\$ <u>45,753.46</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>14,557,184.18</u>
Balance December 31, 2015		\$ <u><u>1,528,816.60</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>_____</u></u>

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- SEPTAGE

Balance December 31, 2014		\$ <u>77,889.33</u>
Increased by:		
Septage Removal Fees Levied		\$ <u>621,305.41</u>
Decreased by:		
Collections	\$ <u>609,466.71</u>	
Overpayments applied	\$ <u>15,835.69</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>625,302.40</u>
Balance December 31, 2015		\$ <u><u>73,892.34</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Balance December 31, 2015		\$ <u><u>721.81</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS		N/A	
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	5,695,000.00	
Issued Bonds	xxxxxxxxxxxxxxxx		
	xxxxxxxxxxxxxxxx		
Paid	990,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	4,705,000.00	xxxxxxxxxxxxxxxx	
	5,695,000.00	5,695,000.00	
2016 Bond Maturities - Capital Bonds			\$ 1,020,000.00
2016 Interest on Bonds *		\$ 152,025.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET		
2016 Interest on Bonds (* Items)	\$	152,025.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	35,606.25
Subtotal	\$	116,418.75
Add: Interest to be Accrued as of 12/31/16	\$	28,319.79
Required Appropriation 2016	\$	144,738.54

LIST OF BONDS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

Sewer Utility Loan

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	16,095,502.61	
Issued	xxxxxxxxxxxxxxxx		
Paid	975,896.48	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	15,119,606.13	xxxxxxxxxxxxxxxx	
	16,095,502.61	16,095,502.61	
2016 Loan Maturities			\$ 990,935.48
2016 Interest on Loans *		\$ 208,222.58	
LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2015	0.00	xxxxxxxxxxxxxxxx	
	0.00	0.00	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 208,222.58	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 86,759.41	
Subtotal	\$ 121,463.17	
Add: Interest to be Accrued as of 12/31/16	\$ 81,114.93	
Required Appropriation 2016		\$ 202,578.10

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Improvements	8,500,000.00	10/4/2012	8,107,000.00	9/23/2016	2.00%	320,000.00	162,140.00	9/23/2016
2	Various Improvements	2,025,000.00	10/1/2013	2,025,000.00	9/23/2016	2.00%	71,000.00	40,500.00	9/23/2016
3	Various Improvements	3,325,000.00	9/25/2014	3,325,000.00	9/23/2016	2.00%		66,500.00	9/23/2016
4	Various Improvements	303,000.00	9/25/2015	303,000.00	9/23/2016	2.00%		6,050.00	9/23/2016
5									
6									
7									
8									
9									
10									
	Total	14,153,000.00		13,760,000.00			391,000.00	275,200.00	

Important: if there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 275,200.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 73,368.32
Subtotal	\$ 201,831.68
Add: Interest to be Accrued as of 12/31/16	\$ 75,000.00
Required Appropriation 2016	\$ 276,831.68

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
Total										

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

TOWNSHIP OF PARSIPPANY-TROY HILLS												
SEWER UTILITY												
STATEMENT OF IMPROVEMENT AUTHORIZATIONS												
Improvement Description	Ordinance Number	Date	Amount	Balance Dec. 31, 2014 Funded	Unfunded	2015 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2015 Funded	Unfunded		
Multi-Purpose: a. Improvements to Sewer Utility System b. Improvement to Wet Well Gates	05-10	05-23-06	330,000.00									
Multi-Purpose: a. Various equipment and structural improvements c. GIS	07-20	07-24-07	428,465.00 50,000.00	1,171.90	41,115.00				1,171.90	41,115.00		
Multi-Purpose a. Various Improvements and equipment acquisitions b. Various major information technology equipment	08-15	8-13-08	3,130,000.00 50,000.00	631,127.42 65.18			80,587.26		550,940.16 65.18			
Various Improvements to Sewer Utility System	08-26	8-16-09	1,900,000.00		216.58		216.58					
Multi-Purpose: a. Various Improvements	09-28	6-16-09	33,200,000.00	2,916,842.25	8,011,790.00		537,835.78		2,379,006.47			8,011,790.00
Various Improvements to Sewer Utility System	10-15	7-20-10	1,925,000.00		217,670.58		23,002.39					194,668.19
Various Improvements to Sewer Utility System	11-09	6-21-11	2,000,000.00	100,000.00	1,900,000.00				100,000.00			1,900,000.00
Multi-Purpose: Improvements to Sewer Utility System	12-26	6-19-12	6,635,000.00		5,380,102.64		1,124,170.89					4,255,931.75
Multi-Purpose: Improvements to Sewer Utility System	13-24	9-17-13		1,074,845.22	3,325,000.00		233,286.37		841,558.85			3,325,000.00
Multi-Purpose: Improvements to Sewer Utility System	14-24	8-18-14	2,000,000.00	2,000,000.00	1,152,653.00		190,401.31		1,809,598.69			1,152,653.00
Multi-Purpose: Improvements to Sewer Utility System	15-23	9-15-15	560,000.00			580,000.00	500.00		579,500.00			
			\$ 52,228,405.00	\$ 6,724,051.97	\$ 20,028,547.80	\$ 580,000.00	\$ 2,150,000.58	\$ -	\$ 6,261,441.25			18,881,157.94

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	1,023,750.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	680,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	580,000.00	XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015	1,123,750.00	XXXXXXXXXXXXXXXXXXXXXX
	1,703,750.00	1,703,750.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Golf & Recreational Capital Fund</u>		
Estimated Proceeds of Bonds & Notes Authorized but not issued	2,856,376.00	
Bonds and Notes Authorized but not Issued		2,856,376.00
Cash - Investments	847,827.65	
Due from Current Fund	26,943.36	
Fixed Capital	24,253,276.61	
Fixed Capital Authorized & Uncomplete	5,054,080.00	
Serial Bonds		1,215,000.00
Bond Anticipation Notes		910,000.00
Due to Golf & Recreational Utility		27,217.54
Improvement Authorizations:		
Funded		162,687.79
Unfunded		3,314,577.93
Capital Improvement Fund		181,593.05
Reserve for Amortization		23,873,776.61
Deferred Reserve for Amortization		452,204.00
Fund Balance		45,070.70
	30,182,127.62	30,182,127.62

(Do not crowd - add additional sheets)

STATEMENT OF GOLF & RECREATIONAL UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Golf Fees	2,851,362.00	3,098,236.48	246,874.48
Miscellaneous - Concessionaire	660,000.00	662,750.00	2,750.00
Interest on Investments	5,000.00	8,159.11	3,159.11
Room Rentals	15,000.00	7,172.00	(7,828.00)
Utilities - Concessionaire	15,000.00	22,733.43	7,733.43
Golf & Recreational Capital Fund Balance			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Additional Fees			
Subtotal	3,546,362.00	3,799,051.02	252,689.02
Deficit (General Budget) **			
	3,546,362.00	3,799,051.02	252,689.02

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	3,546,362.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,546,362.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,546,362.00
Deduct Expenditures:	
Paid or Charged	3,373,586.12
Reserved	172,059.21
Surplus (General Budget)	
Total Expenditures	3,545,645.33
Unexpended Balance Canceled (See Footnote)	716.67

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
GOLF & RECREATIONAL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Golf & Recreational Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Deft Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Sales Tax Payable		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Golf & Recreational Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	187,728.64	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		187,728.64

** Items must be shown in same amounts on Sheet 58a.

RESULTS OF 2015 OPERATIONS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	252,689.02
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	716.67
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	11,210.20
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxx	187,728.64
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxx
Prior Year Revenue Refund		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	452,264.53	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59a, SECTION 2	452,264.53	452,344.53

OPERATING SURPLUS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	170,706.64
Excess in Results in 2013 Operations		452,264.53
	xxxxxxxxxxxxxxxx	
Amount Appropriated in 2015 Budget - Cash		
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	622,971.17	
	622,971.17	622,971.17

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM GOLF & RECREATIONAL UTILITY - TRIAL BALANCE)**

Cash	984,086.61
Investments	62,801.12
Interfund Accounts Receivable	27,217.54
Subtotal	1,074,105.27
Deduct Cash Liabilities Marked with "C" on Trial Balance	451,134.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	622,971.17
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	622,971.17

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF & RECREATIONAL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>45,502.88</u>
Increased by:		
Golf Fees		\$ <u>3,138,509.02</u>
Decreased by:		
Collections	\$ <u>3,096,662.99</u>	
Overpayments applied	\$ <u>1,573.49</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,098,236.48</u>
Balance December 31, 2015		\$ <u><u>85,775.42</u></u>

SCHEDULE OF GOLF & RECREATIONAL UTILITY LIENS

N/A

Sales Tax Payable		
Balance December 31, 2014		_____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u> </u></u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

GOLF & RECREATIONAL UTILITY ASSESSMENT BONDS		N/A	
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		#	
Outstanding December 31, 2015		#	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		#	
Golf & Recreational Utility Capital Bonds			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	1,418,000.00	
Paid		xxxxxxxxxxxxxxxx	
Paid by Open Space Trust	203,000.00		
Outstanding December 31, 2015	1,215,000.00	xxxxxxxxxxxxxxxx	
	1,418,000.00	1,418,000.00	
2016 Bond Maturities - Capital Bonds			\$ 215,000.00
2016 Interest on Bonds *		\$ 40,912.50	

INTEREST ON BONDS - GOLF & RECREATIONAL UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 40,912.50
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 15,477.08
Subtotal	\$ 25,435.42
Add: Interest to be Accrued as of 12/31/16	\$ 15,000.00
Required Appropriation 2016	\$ 40,435.42

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

RECREATIONAL UTILITY		LOAN	2016 Debt Service
	Debit	Credit	
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		#	
Outstanding December 31, 2015		#	
2016 Loan Maturities			\$
2016 Interest on Loans *		#	
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	0.00	
Issued	xxxxxxxxxxxxxxxx		
		xxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - RECREATIONAL UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 0.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$ 0.00	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$ 0.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR GOLF & RECREATIONAL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

1 2 3 4 5 6 7 8 9 10	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	450,000.00	10/4/2012	419,500.00	9/24/2016	2.00%	20,000.00	8,390.00	9/23/2016
2.	Various Improvements	100,000.00	10/1/2013	100,000.00	9/24/2016	2.00%	5,000.00	2,000.00	9/23/2016
3.	Various Improvements	237,500.00	9/25/2014	237,500.00	9/24/2016	2.00%		4,750.00	9/23/2016
4.	Various Improvements	153,000.00	9/24/2015	153,000.00	9/24/2016	2.00%		3,060.00	9/23/2016
5.									
6.									
7.									
8.									
9.									
10.	Total	940,500.00		910,000.00			25,000.00	18,200.00	

important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF & RECREATIONAL UTILITY BUDGET	
2016 Interest on Notes	\$ 18,200.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 4,852.12
Subtotal	\$ 13,347.88
Add: Interest to be Accrued as of 12/31/15	\$ 5,000.00
Required Appropriation 2016	\$ 18,347.88

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
GOLF AND RECREATION UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015	
				Funded	Unfunded			Funded	Unfunded
			\$	\$	\$				\$
Multi-Purpose: Various Improvements	07-21	7-24-07	1,160,000.00	526.79			159.00	367.79	
Multi-Purpose: a. Various Improvements & Equipment	08-16	5-13-08	250,000.00						
Multi-Purpose	09-27	6-16-09	0.00						0.00
Various Improvements & Equipment	10-16	7-20-10	300,000.00		179,129.16		97,200.64		81,928.52
Various Improvements & Equipment	11-10	6-21-11	202,677.00		76,108.11		3,197.00		71,911.11
Various Improvements & Equipment	12-27	6-19-12			67,155.30		0.00		67,155.30
Various Improvements & Equipment	13-12	6-18-13		12,500.00	237,500.00			12,500.00	237,500.00
Multi-Purpose a. Irrigation System b. Driving Range c. Acquisition of a Mower d. Drainage Improvements e. Acquisition of Grinder g. Partial Roof Repl. For Banquet Hall h. Acquisition of Tractor Attachments	15-20	9-15-15				2,300,000.00 550,000.00 18,800.00 82,303.00 14,300.00 25,000.00 16,000.00	500.00 940.00 4,115.00 715.00 1,250.00 800.00	114,500.00 27,500.00 4,115.00 715.00 1,250.00 800.00	2,185,000.00 522,500.00 17,860.00 78,188.00 13,585.00 23,750.00 15,200.00
			1,912,677.00	13,026.79	558,992.97	3,006,403.00	101,056.64	162,687.79	3,314,577.93

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	31,593.05
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	300,320.00
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	150,320.00	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015	181,593.05	xxxxxxxxxxxxxxxx
	331,913.05	331,913.05

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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