

2011

**REVISED**  
**ANNUAL DEBT STATEMENT**

As Required by N.J.S.A. 40A:2-40  
of the Township of Parsippany-Troy Hills, County of Morris  
Prepared as of December 31, 2011

	<u>Gross</u>	<u>Deductions</u>	<u>Net</u>
1. (a) Total Bonds and Notes for School Purposes	\$ <u>42,583,000.00</u> (50011-00)		
(b) Less Applicable Deductions		\$ <u>42,583,000.00</u> (50012-00)	
(c) Net Debt for School Purposes			\$ <u>None</u> (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ <u>50,568,665.76</u> (50014-00)		
(b) Less Applicable Deductions		\$ <u>50,568,665.76</u> (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ <u>None</u> (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ <u>69,327,768.61</u> (50017-00)		
(b) Less Applicable Deductions		\$ <u>68,262.39</u> (50018-00)	
(c) Net Debt for Other Purposes			\$ <u>69,259,506.22</u> (50019-00)
Total Gross Debt	\$ <u>162,479,434.37</u> (50020-00)		
Total Deductions		\$ <u>93,219,928.15</u> (50021-00)	
<b>4. TOTAL NET DEBT DECEMBER 31, 2011</b>			\$ <u>69,259,506.22</u> (50022-00)

**EQUALIZED VALUATION BASIS**

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>9,699,800,233</u>
(2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>9,332,851,651</u>
(3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>9,082,278,672</u>
<b>5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).</b>	\$ <u>9,371,643,519</u>

**6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS**

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Zero and 739/1000ths \_\_\_\_\_ percent ( 0.739 % )  
(50039-00)

**AFFIDAVIT**

STATE OF NEW JERSEY }  
County of Morris }ss.

Ruby A. Malcolm, being duly sworn, deposes and says:  
Deponent is the chief financial officer of the Township of Parsippany-Troy Hills, County of Morris  
here and in the statement hereinafter mentioned called "the municipality" or "the county". The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to before me  
this 19 day of June, 2012  
Leslie Miller  
Notary Public of New Jersey

Name: Ruby A. Malcolm  
Title: Chief Financial Officer  
Address: 1001 Parsippany Boulevard  
Parsippany, New Jersey 07054  
Phone: (973) 263-4265  
Fax: (973) 331-0184

NOTE - One copy must be filed not later than January 31, 2012 with Division of Local Government Services, PO Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

**Leslie Miller**  
Notary Public of New Jersey  
My Commission Expires  
October 26, 2015

**BONDS AND NOTES FOR SCHOOL PURPOSES**

School District *Other Than* Regional School District

Issued by {Municipality (Type I)} Strike out one  
 {Type II School District}

1. TERM BONDS	(50111-00)	\$ _____	
2. SERIAL BONDS			
(a) Issued	(50112-00)	\$ <u>42,583,000.00</u>	
(b) Authorized but not issued	(50113-00)	\$ _____	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00)	\$ _____	
(b) Authorized but not issued	(50115-00)	\$ _____	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ <u>42,583,000.00</u> (50116-00)

Regional School District

5. SERIAL BONDS			
(a) Issued	(50117-00)	\$ _____	
(b) Authorized but not issued	(50118-00)	\$ _____	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00)	\$ _____	
(b) Authorized but not issued	(50120-00)	\$ _____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			\$ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

**COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT**

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - DEC. 31, 2011		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	\$	%	\$		
Totals	\$	%	\$		

**Page Total** \$ 42,583,000.00  
(50122-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SCHOOL PURPOSES**

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

- |   |  |                          |  |
|---|--|--------------------------|--|
| 1. Sinking funds in hand for bonds shown as Line 1,<br>Page 2 of this statement but not in excess of such bonds   |  | \$ _____                 |  |
|   |  | (50211-00)               |  |
| 2. Funds in hand in those cases where such funds cannot<br>be diverted to purposes other than the payment of bonds<br>and notes included in Line 4, Page 2.                             |  | \$ _____                 |  |
|   |  | (50212-00)               |  |
| 3. Estimated proceeds of bonds and notes authorized but<br>not issued where such proceeds will be used for the sole<br>purpose of paying bonds and notes included in Line 4,<br>Page 2. |  | \$ _____                 |  |
|   |  | (50213-00)               |  |
| 4. <u>4.00%</u> per centum of average of equalized valuations<br>(50221-00)<br>as stated in Line 5, Page 1  |  | \$ <u>374,865,740.75</u> |  |
|   |  | (50214-00)               |  |

Instruction re: Line 4.

- Use applicable per centum as follows:
- 2 1/2% Kindergarten or Grade 1 through Grade 6
  - 3% Kindergarten or Grade 1 through Grade 8
  - 3 1/2% Kindergarten or Grade 1 through Grade 9
  - 4% Kindergarten or Grade 1 through Grade 12
  - Other (Insert Applicable description)

\_\_\_\_\_ %  
(50222-00)

- |  |  |                                     |  |
|--|--|-------------------------------------|--|
| 5. Additional State School Building Aid Bonds<br>(N.J.S.A. 18A:58-33.4(d)).          |  | (50220-00) \$ _____                 |  |
| 6. Total   |  | (50215-00) \$ <u>374,865,740.75</u> |  |
| 7. School Debt as shown by<br>Line 4, Page 2   |  | (50216-00) \$ <u>42,583,000.00</u>  |  |
| 8. Deduction for School Debt Included in Line 4, Page 2<br>(smaller of Line 6 or 7). |  | (50217-00) \$ <u>42,583,000.00</u>  |  |
| 9. Regional School Debt as shown by Line 7, Page 2.                                  |  | (50218-00) \$ _____                 |  |

**Page Total**

\$ 42,583,000.00  
(50219-00)

**BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

<b>A.</b>	<u>Water Utility</u>	<b>SYSTEM</b>	
	(Insert Applicable Utility)		
1. Term Bonds	(503 1-00)	\$	<u>                    </u>
2. Serial Bonds			
(a) Issued	(503 2-00)	\$	<u>    3,614,000.00</u>
(b) Authorized but not issued	(503 3-00)	\$	<u>                    </u>
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$	<u>    2,665,000.00</u>
(b) Authorized but not issued	(503 5-00)	\$	<u>                    </u>
4. Bond anticipation notes			
(a) Issued	(503 6-00)	\$	<u>                    </u>
(b) Authorized but not issued	(503 7-00)	\$	<u>    667,000.00</u>
5. New Jersey Environmental Infrastructure Trust 2001A			
(a) Issued	(503 8-00)	\$	<u>    283,839.52</u>
(b) Authorized but not issued	(503 9-00)	\$	<u>                    </u>
6. Total		\$	<u>    7,229,839.52</u> (503 0-00)
<b>B.</b>	<u>Sewer Utility</u>	<b>SYSTEM</b>	
	(Insert Applicable Utility)		
7. Term Bonds	(503 1-00)	\$	<u>                    </u>
8. Serial Bonds			
(a) Issued	(503 2-00)	\$	<u>    5,316,300.00</u>
(b) Authorized but not issued	(503 3-00)	\$	<u>                    </u>
9. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 4-00)	\$	<u>    3,465,000.00</u>
(b) Authorized but not issued	(503 5-00)	\$	<u>                    </u>
10. Bond anticipation notes			
(a) Issued	(503 6-00)	\$	<u>                    </u>
(b) Authorized but not issued	(503 7-00)	\$	<u>   12,675,745.00</u>
11. New Jersey Environmental Infrastructure Trust			
(a) Issued	(503 8-00)	\$	<u>   18,791,073.58</u>
New Jersey Environmental Infrastructure Trust			
(a) Issued	(503 10-00)	\$	<u>    161,964.66</u>
12. Total		\$	<u>  40,410,083.24</u> (503 0-00)
<b>C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE</b>			
(state on a separate sheet in the manner stated above)			
Total Swimming Pool			\$ <u>    2,928,743.00</u>
<b>Page Total</b>			\$ <u>  50,568,665.76</u> (50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Golf and Recreational Utility SYSTEM  
(Insert Applicable Utility)

1. Term Bonds	(503 1-00)	\$ _____
2. Serial Bonds		
(a) Issued	(503 2-00)	\$ <u>1,938,700.00</u>
(b) Authorized but not issued	(503 3-00)	\$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ <u>415,000.00</u>
(b) Authorized but not issued	(503 5-00)	\$ _____
4. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ <u>575,043.00</u>
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____

6. Total \$ 2,928,743.00  
(503 0-00)

B. \_\_\_\_\_ SYSTEM  
(Insert Applicable Utility)

7. Term Bonds	(503 1-00)	\$ _____
8. Serial Bonds		
(a) Issued	(503 2-00)	\$ _____
(b) Authorized but not issued	(503 3-00)	\$ _____
9. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00)	\$ _____
(b) Authorized but not issued	(503 5-00)	\$ _____
10. Bond anticipation notes		
(a) Issued	(503 6-00)	\$ _____
(b) Authorized but not issued	(503 7-00)	\$ _____
11. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00)	\$ _____
(b) Authorized but not issued	(503 9-00)	\$ _____

12. Total \$ \_\_\_\_\_  
(503 0-00)

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE  
(state on a separate sheet in the manner stated above)

Total \$ \_\_\_\_\_

Page Total \$ 2,928,743.00  
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

<b>1.</b>	<b>Water Utility</b>	<b>SYSTEM</b>		
	(Insert Applicable Utility)			
(a)	Gross	Water Utility	System Debt	(504 1-00) \$ <u>7,229,839.52</u>
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 9 or line 11, Page 11)			
	\$		times 20	(504 2-00) \$ _____
(c)	Deduction			(504 3-00) \$ <u>7,229,839.52</u>
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above			(504 4-00) \$ _____
(e)	Total Deduction			\$ <u>7,229,839.52</u> (504 5-00)
<b>2.</b>	<b>Sewer Utility</b>	<b>SYSTEM</b>		
	(Insert Applicable Utility)			
(a)	Gross	Sewer Utility	System Debt	(504 1-00) \$ <u>40,410,083.24</u>
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 20 or line 22, Page 11)			
	\$		times 20	(504 2-00) \$ _____
(c)	Deduction			(504 3-00) \$ <u>40,410,083.24</u>
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above			(504 4-00) \$ _____
(e)	Total Deduction			\$ <u>40,410,083.24</u> (504 5-00)
<b>3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE</b>				
	(State separately as above)			
	Total from Page 5(A)			\$ <u>2,928,743.00</u>

NOTE - the deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

\$ 50,568,665.76  
(50499-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

<b>1.</b>	<b>Golf and Recreation Utility</b>	<b>SYSTEM</b>		
	(Insert Applicable Utility)			
	Golf and Recreation			
(a)	Gross Utility System Debt	(504 1-00)	\$	<u>2,928,743.00</u>
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 9 or line 11, Page 11)			
	\$ _____ times 20	(504 2-00)	\$	_____
(c)	Deduction	(504 3-00)	\$	<u>2,928,743.00</u>
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above			
		(504 4-00)	\$	_____
(e)	Total Deduction		\$	<u>2,928,743.00</u> (504 5-00)
<b>2.</b>		<b>SYSTEM</b>		
	(Insert Applicable Utility)			
(a)	Gross _____ System Debt	(504 1-00)	\$	_____
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 20 or line 22, Page 11)			
	\$ _____ times 20	(504 2-00)	\$	_____
(c)	Deduction	(504 3-00)	\$	_____
(d)	Plus: Cash held to Pay Bonds and Notes included in 2(a) above			
		(504 4-00)	\$	_____
(e)	Total Deduction		\$	<u>_____</u> (504 5-00)
<b>3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE</b>				
	(State separately as above)			
Total			\$	<u>_____</u>

NOTE - the deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

**Page Total**

\$ 2,928,743.00  
(50499-00)

**OTHER BONDS, NOTES AND LOANS**

**1. TERM BONDS (state purposes separately)**

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

**2. Total Term Bonds**

\$ \_\_\_\_\_  
(50509-00)

**3. SERIAL BONDS (state purposes separately)**

**(a) Issued**

(1) Refunding - 2010 _____	\$ 10,535,000.00
(2) General Improvement - 2005 _____	\$ 18,201,000.00
(3) General Improvement - 2008 _____	\$ 13,300,000.00
(4) General Improvement - 2010 _____	\$ 13,800,000.00
(5) General Obligation Refunding - 2010 _____	\$ 1,060,000.00
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

**OTHER BONDS, NOTES AND LOANS**

**3. SERIAL BONDS (Continued)**

**(a) Issued**

(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
(29)	_____	\$	_____
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____
<b>Total Serial Bonds Issued</b>		\$	<u>56,896,000.00</u> (50547-00)

**(b) Authorized but not issued**

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____
<b>Total Serial Bonds Authorized but not Issued</b>		\$	<u>(50564-00)</u>

**4. Total Serial Bonds Issued and Authorized but not Issued**      \$ 56,896,000.00  
(50565-00)

**OTHER BONDS, NOTES AND LOANS**

**5. BOND ANTICIPATION NOTES (state purposes separately)**

**(a) Issued**

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
<b>Total Bond Anticipation Notes Issued</b>	\$ _____ (50625-00)

**(b) Authorized but not issued**

(1) 91:27 Regional Contribution Agreement - Newark	\$ 453,643.69
(2) 01:16, as Amended by 02:09 Various Improvements	\$ 567,750.00
(3) 04:23 Various Improvements	\$ 22,500.00
(4) 06:08 as Amended by 07:53 Various Improvements	\$ 40,000.00
(5) 07:18 Various Improvements	\$ 55,000.00
(6) 08:13 Various Improvements	\$ 403,250.00
(7) 09:24 Various Improvements	\$ 1,222,750.00
(8) 10:13 Various Improvements	\$ 3,952,025.00
(9) 11:07 Various Improvements	\$ 5,101,160.00
(10) _____	\$ _____
<b>Total Bond Anticipation Notes Authorized but not Issued</b>	\$ 11,818,078.69 (50661-00)

**6. Total Bond Anticipation Notes Issued and Authorized but not Issued** \$ 11,818,078.69  
(50662-00)

**OTHER BONDS, NOTES AND LOANS**

**7. MISCELLANEOUS BONDS, NOTES AND LOANS** (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

**(a) Issued**

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) <u>State of New Jersey - Green Acres</u>	(50713-00)	\$ <u>399,496.74</u>
(4) <u>State of New Jersey - Green Acres</u>	(50714-00)	\$ <u>214,193.18</u>
(5) _____	(50715-00)	\$ _____

**Total Miscellaneous Bonds, Notes and Loans Issued** \$ 613,689.92  
(50716-00)

**(b) Authorized but not issued**

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds authorized by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

**Total Miscellaneous Bonds and Notes Authorized but not Issued** \$ \_\_\_\_\_

**8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued**

\$ 613,689.92  
(50726-00)

**Total of Pages 6, 7, 8 and 9**

\$ 69,327,768.61  
(50799-00)

**DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES**

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____ (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve for Debt Service _____	\$ 68,262.39	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ 68,262.39 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____ (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____ (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____ (50844-00)
------------------------

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____ (50848-00)
------------------------

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____ (50851-00)
------------------------

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____ (50860-00)

**Page Total**

\$ 68,262.39 (50849-00)
----------------------------

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011)

<u>Water</u>	<u>UTILITY</u>
(Insert Applicable Utility)	
1. Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00) \$ <u>8,722,613.73</u>
2. Operating and Maintenance Cost	(509 2-00) \$ <u>5,617,586.00</u>
3. Debt Service per Water Accounts	
(a) Interest	(509 3-00) \$ <u>225,039.71</u>
(b) Notes	(509 4-00) \$ _____
(c) Serial Bonds	(509 5-00) \$ <u>836,000.00</u>
(d) Environmental Infrastructure Trust	(509 6-00) \$ <u>29,290.33</u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	
(a) Interest on _____ Refunding Bonds	(509 7-00) \$ _____
(b) _____ Refunding Bonds	(509 8-00) \$ _____
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____
6. Total Debt Service	(510 0-00) \$ <u>1,090,330.04</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$ <u>6,707,916.04</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$ <u>2,014,697.69</u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$ _____
10. Total Debt Service (Line 6)	(510 4-00) \$ <u>1,090,330.04</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00) \$ _____
If Excess in Revenues (Line 8) all <u>Water</u> Utility Debt is Deductible	

<u>Sewer</u>	<u>UTILITY</u>
(Insert Applicable Utility)	
12. Total Cash Receipts from Fees, Rents or Other Charges for Year	(509 1-00) \$ <u>17,852,821.65</u>
13. Operating and Maintenance Cost	(509 2-00) \$ <u>11,040,876.00</u>
14. Debt Service	
(a) Interest	(509 3-00) \$ <u>307,501.14</u>
(b) Notes	(509 4-00) \$ _____
(c) Serial Bonds	(509 5-00) \$ <u>1,295,000.00</u>
(d) Environmental Infrastructure Trust	(509 6-00) \$ <u>1,191,553.08</u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)	
(a) Interest on _____ Refunding Bonds	(509 7-00) \$ _____
(b) _____ Refunding Bonds	(509 8-00) \$ _____
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00) \$ _____
17. Total Debt Service	(510 0-00) \$ <u>2,794,054.22</u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$ <u>13,834,930.22</u>
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$ <u>4,017,891.43</u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$ _____
21. Total Debt Service (Line 17)	(510 4-00) \$ <u>2,794,054.22</u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00) \$ _____
If Excess in Revenues (Line 19) all <u>Sewer</u> Utility Debt is Deductible	
(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)	

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2011)

<u>Golf and Recreational</u>	<u>UTILITY</u>		
(Insert Applicable Utility)			
1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>4,857,544.99</u>
2. Operating and Maintenance Cost		(509 2-00) \$	<u>4,065,344.00</u>
3. Debt Service per Water Accounts			
(a) Interest	(509 3-00)	\$	<u>99,301.72</u>
(b) Notes	(509 4-00)	\$	<u>                    </u>
(c) Serial Bonds	(509 5-00)	\$	<u>640,000.00</u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u>                    </u>
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$	<u>                    </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u>                    </u>
5. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u>                    </u>
6. Total Debt Service	(510 0-00)	\$	<u>739,301.72</u>
7. Total Deductions (Line 2 plus Line 6)	(510 1-00)	\$	<u>4,804,645.72</u>
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00)	\$	<u>52,899.27</u>
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00)	\$	<u>                    </u>
10. Total Debt Service (Line 6)	(510 4-00)	\$	<u>739,301.72</u>
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00)	\$	<u>                    </u>
Golf and			
If Excess in Revenues (Line 8) all <u>Recreational</u> Utility Debt is Deductible			

<u>UTILITY</u>			
(Insert Applicable Utility)			
12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$	<u>                    </u>
13. Operating and Maintenance Cost		(509 2-00) \$	<u>                    </u>
14. Debt Service			
(a) Interest	(509 3-00)	\$	<u>                    </u>
(b) Notes	(509 4-00)	\$	<u>                    </u>
(c) Serial Bonds	(509 5-00)	\$	<u>                    </u>
(d) Sinking Fund Requirement	(509 6-00)	\$	<u>                    </u>
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on _____ Refunding Bonds	(509 7-00)	\$	<u>                    </u>
(b) _____ Refunding Bonds	(509 8-00)	\$	<u>                    </u>
16. Anticipated Deficit in Dedicated _____ Assessment Budget	(509 9-00)	\$	<u>                    </u>
17. Total Debt Service	(510 0-00)	\$	<u>                    </u>
18. Total Deductions (Line 13 plus Line 17)	(510 1-00)	\$	<u>                    </u>
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00)	\$	<u>                    </u>
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00)	\$	<u>                    </u>
21. Total Debt Service (Line 17)	(510 4-00)	\$	<u>                    </u>
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00)	\$	<u>                    </u>
Utility Debt is Deductible			
If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible			
(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)			

**SPECIAL DEBT STATEMENT  
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d)			\$ _____ (51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to			
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00)	\$ _____	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00)	\$ _____	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00)	\$ _____	
Total	(51104-00)	\$ _____	
3. Less 2011 authorizations repealed during 2011	(51105-00)	\$ _____	
4. Net authorizations during 2011			\$ _____ (51106-00)
5. Balance of debt incurring capacity December 31, 2011 under N.J.S.A. 40:1-16(d)			\$ _____ (51107-00)

I, Thomas Neff, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
Director

NOT APPLICABLE