

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 50,649

NET VALUATION TAXABLE 2011 \$7,342,895,797.00

MUNICODE 1429

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Parsippany-Troy Hills, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Ruby A Malcolm*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Ruby A. Malcolm, am the Chief Financial Officer, License # O-0408, of the Township of Parsippany-Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Ruby A Malcolm*
Title Chief Financial Officer

Address 1001 Parsippany Boulevard, Parsippany, NJ 07054

Phone Number (973) 263-4265

Fax Number (973) 331-0184

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

N/A

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Parsippany-Troy Hills as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: Edward J. Corcoran

Signature: Edward J. Corcoran

Certificate #: 003489

Date: 2.1.12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Twp of Parsippany Troy Hills

Chief Financial Officer: Ruby A Malcolm

Signature: 

Certificate #: O-0408

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002190

Fed. I.D. #

Township of Parsippany-Troy Hills

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:		<u>12/31/2011</u>	
	(1)	(2)		(3)
	Federal Programs	State		Other Federal
	Expended	Programs		Programs
	(administered	Expended		Expended
	by the State)			
TOTAL	\$ <u>0.00</u>	\$ <u>298,593.77</u>	\$	<u>481,077.45</u>

Type of Audit required by OMB A-133 and OMB 98-07:

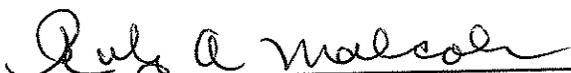
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03 and OMB 04-04. the single audit threshold has been increased to \$ 500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ **\$7,259,404,453**



SIGNATURE OF TAX ASSESSOR

Township of Parsippany-Troy Hills
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,360,675.53	
Investments	6,617,470.29	
Change Funds	815.00	
Sub-Total	9,978,960.82	
Due from State of New Jersey - Senior Citizen and Veterans Deduction	66,907.10	
	10,045,867.92	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,363,120.40	
Tax Title Liens Receivable	109,332.75	
Property Acquired for Taxes	1,428,800.00	
Revenue Accounts Receivable	384,454.41	
Nuisance Liens Receivable	193,906.95	
Due from Trust	2,757.64	
	3,482,372.15	
Deferred Charge - Special Emergency Hurricane Irene	750,000.00	
Deferred Charge - Emergency Halloween Snow Storm	140,000.00	
Deferred Charge- Special Emergency Police Payouts	716,755.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)**

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled		
Title of Account	Debit	Credit
Appropriation Reserves		3,744,593.82
Due to Animal Control Trust Fund		49,146.02
Accounts Payable		35,208.29
Pre-Paid Revenue		40,891.04
Prepaid Licenses		66,775.00
Prepaid Taxes		1,091,073.19
Tax Overpayments		152,102.01
Due to State of New Jersey:		
Training Fees		18,372.00
Marriage License Fees		4,225.00
Burial Fees		20.00
County Taxes Payable		29,289.89
Reserve for Tax Appeals		667,320.63
Accumulated Revenue Unappropriated		
-- NJ Watershed Moritorium Offset		55,178.00
Subtotal "C"		5,954,194.89 C
Reserve for Receivables		3,482,372.15
Fund Balance		5,698,428.03
	15,134,995.07	15,134,995.07

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash - Checking	439,997.60	
Federal and State Grants Receivable	246,942.94	
Sub total	686,940.54	
Appropriation Reserves		613,622.16
Deferred Credit - Accumulated Revenue Unappropriated		73,318.38
	686,940.54	686,940.54

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	50.00	
Due from Current Fund	49,146.02	
Due from Court	275.00	
Pre-Paid Licenses		5,533.80
Due to State of New Jersey		571.20
Animal Trap Security		225.00
Reserve For Donations		11,204.62
Reserve for Expenditures		31,936.40
	49,471.02	49,471.02
Other Trust Fund		
Cash	12,931,779.59	
Subtotal	12,931,779.59	
Off Duty Deposits Receivable	72,316.00	
Due from Municipal Court	1,318.00	
Due to Current Fund		2,757.64
Reserve for:		
Premium on Tax Sale		365,100.00
Special Deposits		1,769,308.92
Security Deposits		12,089.51
State Unemployment Insurance Fund		141,152.98
Reserve for Forfeited Assets		13,323.03
Reserve for Federal Forfeiture		56,380.29
Open Space Trust Fund		5,492,377.90
Reserve for Public Defender Fees		20,215.77
Uniform Fire Penalties		32,800.75
Workers Compensation		57,819.12
MAC Program Income		904.10
Reserve for Builder's Escrow		235,858.98

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Reserve for Parking Adjudication		3,513.45
Reserve for Police Off Duty		14,834.25
Reserve for Mandatory Development Fees-Residential		3,873,554.48
Reserve for Mandatory Development Fees-Commercial		913,422.42
	13,005,413.59	13,005,413.59

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1997, C. 256

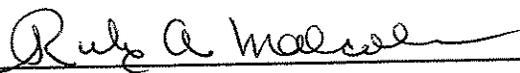
Municipal Public Defender Expended Prior Year 2010	(1)	\$	18,378.73
		x	<u>25%</u>
	(2)	\$	4,594.68
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	\$	20,215.77
Deferred Charges- Emergency Appropriation			

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Ruby A. Malcolm

Signature: 

Certificate #: O-0408

Date: 2/10/12

Schedule of Special Deposit Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2012</u>
1. _____				\$ -
2. <u>Developer's Escrow > \$ 5,000</u>	1,442,070.63		79,103.30	1,362,967.33
3. <u>Developer's Escrow < \$ 5,000</u>	240,636.23	22,575.86	14,800.00	248,412.09
<u>Road Openings</u>	138,340.00	42,000.00	45,900.00	134,440.00
5. <u>Dedicated Fire Penalties</u>	23,260.00	26,917.00	26,687.50	23,489.50
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
14. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	<u>\$ 1,844,306.86</u>	<u>\$ 91,492.86</u>	<u>\$ 166,490.80</u>	<u>\$ 1,769,308.92</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Trust Surplus							0.00
* Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Totals	0.00						0.00

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Account Number	
<u>Current Fund</u>		
Valley National Bank	41347943	3,626,008.00
Provident Bank	9812100387	6,519,670.60
Hudson City	6907018578	2,027,582.04
		12,173,260.64
<u>Federal and State Grant Fund</u>		
Valley National Bank	41347943	439,997.60
<u>General Capital</u>		
Valley National Bank	41200020	3,297,108.00
<u>Water Operating</u>		
Provident Bank	9812100395	1,453,651.72
<u>Water Capital</u>		
Provident Bank	9812100437	550,289.97
<u>Sewer Operating</u>		
Provident Bank	9812100411	9,335,489.83
<u>Sewer Capital</u>		
Provident Bank	9812100429	2,466,514.89

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Golf and Recreational Operating</u>		
JP Morgan Chase Bank	6012-003242	794,676.71
Provident Bank	9812100445	382,446.63
		1,177,123.34
<u>Golf and Recreational Capital</u>		
Provident Bank	9812100452	676.95
<u>Public Assistance I</u>		
JP Morgan Chase Bank	6012-006705	8,564.51
<u>Trust - Other</u>		
JP Morgan Chase Bank (CDBG)	6012-006713	2,038.75
Commerce Bank (Developer's Escrow)	11743	1,363,042.33
JP Morgan Chase Bank (Federal Forfeiture)	1246-228546	69,437.86
Commerce Bank(Tenant Escrow)	11743	12,089.51
Valley National Bank (Open Space)	41321480	5,480,537.70
TD Bank (Housing Trust Account)	7860652911	4,789,712.71
Valley National Bank (Trust)	41321472	1,369,028.34
TD Bank (Forfeited Assets)	11743	13,323.03
JP Morgan Chase (Off-Duty Police Trust)	530992698	72,415.72
		13,171,625.95
	Grand Total	44,074,303.40

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2011
Clean Communities		84,283.23	84,283.23			0.00
Juvenile Accountability Incentive (JAIBG)- FY 2009	12.22				12.22	0.00
Body Armor Grant (Unappropriated)	0.00	8,542.39		8,542.39		0.00
Drunk Driving Enforcement (Unappropriated)	0.00	9,103.08		9,103.08		0.00
Recycling Grant	0.00	75,891.00	75,891.00			0.00
State of NJ Pedestrian Grant FY 2010	100.00				100.00	0.00
State of NJ Pedestrian Grant FY 2011	9,000.00	8,000.00	8,400.00		600.00	8,000.00
County of Morris Historic Pres. Bowlsby House (Unappropriated)		16,000.00		16,000.00		0.00
Paris Grant						0.00
County of Morris -Municipal Alliance Grant 2010	28,901.00		18,466.26		10,434.74	0.00
County of Morris -Municipal Alliance Grant 2011		28,901.00	7,945.12			20,955.88
Influenza A -H1N1	3,575.00				3,575.00	0.00
EE Conservation Block Grant	267,800.00		119,000.00			148,800.00
Click It or Ticket		4,000.00	3,800.00		200.00	0.00
Green Communities Grant	105.67				105.67	0.00
Over the Limit, Under Arrest	5,000.00	3,200.00	7,700.00		500.00	0.00
Justice Assistance (JAG) 2009	201,116.00		198,402.03			2,713.97
Highlands Initial Assessment (Unappropriated)		100,000.00		65,924.33		34,075.67
NJ DOT Union Hill Rd (Unappropriated)		185,898.94		185,898.94		0.00
Drive Sober or get Pulled Over		5,000.00				5,000.00
Safe Corridors		1,349.28				1,349.28
Alcohol Education Rehab & Enforcement		862.96	862.96			0.00
BPU Clean Energy- Pay for Performance		33,535.00	33,535.00			0.00
Safe Routes to School		26,900.00	851.86			26,048.14
Total	515,609.89	591,466.88	559,137.46	285,468.74	15,527.63	246,942.94

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Public Health Priority Funding Act of 1977	0.00						
DMV Drunk Driving Enforcement Fund							0.00
Fiscal year 2009	3,642.79				3,642.79		0.00
Fiscal year 2010	8,507.66				3,557.21		4,950.45
Fiscal year 2011		9,103.08			4,800.00		4,303.08
Clean Communities Grant - FY 2010	24,090.05				24,090.05		0.00
FY 2011	0.00		84,283.23		76,115.51		8,167.72
FY 2008	0.00						0.00
FY 2009	0.00						0.00
Tobacco Age of Sale Enforcement							0.00
Grant (TASE) 2005	1,408.70						1,408.70
Grant (TASE) 2007	3,720.00				2,621.00		1,099.00
Grant (TASE) 2008	2,280.00				1,522.48		757.52
Grant (TASE) 2009	2,280.00				1,495.68		784.32
Aggressive Driving Enforcement Grant	0.00				0.00		0.00
Body Armor Grant FY 2003							0.00
FY 2009	2,597.66				2,597.66		0.00
FY 2010	3,063.88				3,063.88		0.00
FY 2011		8,542.39			3,462.66		5,079.73
Subtotal	51,590.74	17,645.47	84,283.23	0.00	126,968.92	0.00	26,550.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Prior Year Encumbrances Canceled	Expended	Canceled
		Budget	Appropriation By 40A:4-8.7			
Tonnage Grant-FY2005	1,108.00					1,108.00
Tonnage Grant-FY2006	288.00					288.00
Tonnage Grant-FY2011	0.00	75,891.00				75,891.00
Tonnage Grant-FY2009	12,759.12				12,759.12	0.00
Tonnage Grant-FY2010	62,600.38				49,018.94	13,581.44
Local Law Enforcement Grant FY 2004	0.00					0.00
	253.87					253.87
Hazardous Discharge Site Remediation	3,940.00					3,940.00
Private Donation-Dare	0.00					0.00
County of Morris Open Space Trust	0.00					0.00
State of NJ 9-1-1 Grant- FY 2007	2,279.00					2,279.00
Emergency Management Assistance	5,000.00				4,132.00	868.00
State of NJ Pedestrian Grant-FY 2009	100.00					0.00
State of NJ Pedestrian Grant-FY 2020	9,000.00				8,400.00	600.00
State of NJ Pedestrian Grant-FY 2011			8,000.00			8,000.00
H1N1 Influenza Grant	3,574.96					3,574.96
Hang Up Just Drive	4,000.00				800.00	3,200.00
Click it Or Ticket	0.00		4,000.00		3,800.00	200.00
Over the Limit Under Arrest 2012	0.00		3,200.00		3,200.00	0.00
Over the Limit Under Arrest 2011	0.00					0.00
Over the Limit Under Arrest 2010	3,500.00				3,000.00	500.00
Historical Preservation Trust-BowlsbyDeGelleke	0.00	16,000.00				16,000.00
Obey the Signs Or Pay the Fines	0.00					0.00
Donation for Civil Defense-Radiation Detection	1,401.62					1,401.62
Donations- Bike Patrol	0.00					0.00
County of Morris-Municipal Alliance 2010	25,471.05				13,294.62	12,176.43
County of Morris-Municipal Alliance 2011		28,901.00			8,377.11	20,523.89
Local Share		7,250.00			2,792.88	4,457.12
Subtotal	135,276.00	128,042.00	15,200.00	0.00	109,574.67	17,151.39

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled
		Budget	Appropriation By 40A.4-87			
US Dept Of Energy Conservation	319,012.00				187,421.14	
Alcohol Educ Rehab & Enforcement	714.29		862.96		714.29	
Hang Up and Just Drive						
Highlands Initial Assessment Frant	20,224.46	65,324.33	34,075.67		84,947.89	
Juvenile Acct Leadership	2,694.74				0.76	
Ed Byrne Justice Grant	3,038.97				325.00	
BPU Clean Energy-Pay for Performance	0.00		33,535.00			33,535.00
Green Communities	200.00					200.00
Storm Regulation	10,310.00					10,310.00
Safe Routes to School			26,900.00		851.86	
Safe Corridors			1,349.28			1,349.28
NJ DOT Union Hill Road			185,898.94			185,898.94
Drive Sober or Get Pulled Over			5,000.00			5,000.00
subtotal	356,194.46	251,823.27	101,722.91	0.00	274,260.94	200.00
Totals	543,061.20	397,510.74	201,206.14	0.00	510,804.53	17,351.39
						613,622.16

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXXXX	117,350,067.50
Paid	117,350,067.50	
Balance December 31, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	117,350,067.50	117,350,067.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXXXXXXXXXXXX	5,496,054.67
2011 Levy 81105-00	XXXXXXXXXXXXXXXXXXXX	1,468,579.16
2002 Added Assessments		2,178.19
Interest Earned	XXXXXXXXXXXXXXXXXXXX	8,709.23
State of NJ and County of Morris Open Space Awards		
Expenditures	1,483,143.35	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011 85046-00	5,492,377.90	XXXXXXXXXXXXXXXXXXXX
	6,975,521.25	6,975,521.25

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	38,805.76
2011 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	20,178,313.83
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	1,608,070.83
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	29,289.89
Paid		21,825,190.42	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		29,289.89	XXXXXXXXXXXXXXXXXXXX
		21,854,480.31	21,854,480.31

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	0.00
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire - Six (6)	81108-00	2,751,212.23	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXXXXXXXXXXXX
Water -	81112-00		XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Total 2011 Levy	80003-07		2,751,212.23
Paid	80003-08	2,751,212.23	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80003-09	0.00	XXXXXXXXXXXXXXXXXXXX
		2,751,212.23	2,751,212.23

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,450,000.00	3,450,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Adopted Budget	14,582,091.74	15,068,390.23	486,298.49
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sheet 17a	201,206.14	201,206.14	
Total Miscellaneous Revenue Anticipated 80103-	14,783,297.88	15,269,596.37	486,298.49
Receipts from Delinquent Taxes 80104-	1,260,000.00	1,231,453.71	(28,546.29)
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	42,779,730.00	42,881,660.78	XXXXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	42,779,730.00	42,881,660.78	101,930.78
	62,273,027.88	62,832,710.86	559,682.98

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXXXXXXXX		184,519,372.41
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Local District School Tax 80109-00		117,350,067.50	XXXXXXXXXXXXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXXXXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXXXXXXXXXXXX
County Taxes 80111-00		21,786,384.66	XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		29,289.89	XXXXXXXXXXXXXXXXXXXX
Special District Taxes 80113-00		2,751,212.23	XXXXXXXXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00		1,470,757.35	XXXXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXXXXXXXX		1,750,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXXXXXXXX		
Balance for Support of Municipal Budget (or) 80116-00		42,881,660.78	XXXXXXXXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXXXXXXXX		
		186,269,372.41	186,269,372.41

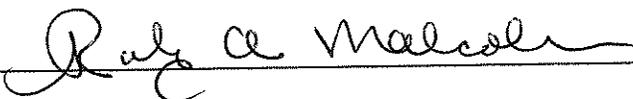
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	84,283.23	84,283.23	
Click It or Ticket	4,000.00	4,000.00	
Clean Energy Pay for Performance	33,535.00	33,535.00	
Safe Route to School	26,900.00	26,900.00	
NJ Highlands Plan Conformance	34,075.67	34,075.67	
Municipal Alcohol Educ & Rehab	862.96	862.96	
Safe Corridors Highway Safety	1,349.28	1,349.28	
Over the Limit Under Arrest	3,200.00	3,200.00	
Drive Sober or Get Pulled Over	5,000.00	5,000.00	
Pedestrian Safety 2012	8,000.00	8,000.00	
Total (Sheet 17)	201,206.14	201,206.14	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

REVISED 2/27/12

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	62,071,821.74
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	201,206.14
Appropriated for 2011 (Budget Statement Item 9)	80012-03	62,273,027.88
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,785,944.00
Total General Appropriations (Budget Statement Item 9)	80012-05	64,058,971.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	64,058,971.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	58,564,377.76
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,750,000.00
Reserved	80012-10	3,744,593.82
Total Expenditures	80012-11	64,058,971.58
Unexpended Balances Canceled (see footnote)	80012-12	0.30

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	486,298.49
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	101,930.78
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	0.30
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	1,301,998.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Amount won by Municipality in Tax Appeals		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2010 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	1,139,643.06
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXXXXXXXXXX	
Other Accounts Receivable Realized		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2011	80013-07		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	28,546.29	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	2,757.64	XXXXXXXXXXXXXXXXXX
Refund Prior Year Revenue		13,402.22	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,985,165.09	XXXXXXXXXXXXXXXXXX
		3,029,871.24	3,029,871.24

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Property Owner Lists	3,140.00
False Alarms	10,975.00
Photo Copying	1,981.35
Return Check Fees	1,080.00
Lease of Municipal Assets	671,254.95
Sale of Twp Assets	8,450.00
Sale of Maps	629.30
Health clinic	1,795.00
Insurance Claims	38,975.57
void old outstanding checks	26,003.90
Inspection fines	1,896.00
In lieu of Tax	812.75
Restitution & Reimbursements	204,895.52
2% Administrative Fee - Due from State of NJ Seniors & Vets	8,078.30
Administrative Fee - Due from State of Homestead Rebate	3,002.40
FEMA Reimbursement (prior year)	169,350.69
Benefit reimbursements	53,230.87
House Maintenance Liens	1,400.00
Cancel Tax Premiums	12,200.00
Donations	200.00
Rental of Twp Property	7,000.00
Buyout Agreement	15,000.00
Miscellaneous	22,226.76
Cancel Tax Overpayments	38,420.25
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,301,998.61

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXXXXXXXXXX	6,163,262.94
2.		XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXXXXXXXX	2,985,165.09
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	3,450,000.00	XXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXX
7. Balance December 31, 2011	80014-05	5,698,428.03	XXXXXXXXXXXXXXXXXX
		9,148,428.03	9,148,428.03

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,361,490.53
Investments	80014-07	6,617,470.29
Sub Total		9,978,960.82
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	5,954,194.89
Cash Surplus	80014-09	4,024,765.93
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	66,907.10
Deferred Charges - Special Emergency Payouts	80014-12	716,755.00
Deferred Charges # Special Emer Hurricane Irene	80014-13	750,000.00
Deferred Charges- Snow Storm	80014-14	140,000.00
Total Other Assets	80014-14	1,673,662.10
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,698,428.03

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	61,555.83	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	92,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	322,000.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	7,750.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	3,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	1,332.87
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXXXXXXXXXX	14,650.68
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	403,915.18
10. Veterans Deductions Allowed By Tax Collector - 2001 Taxes		
11.		
12. Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	66,907.10
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	486,805.83	486,805.83

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>92,250.00</u>
Line 3	<u>322,000.00</u>
Line 4	<u>11,000.00</u>
Line 5 & 6	<u> </u>
Sub-Total	<u>425,250.00</u>
Less: Line 7	<u>1,332.87</u>
To Item 10, Sheet 22	<u><u>423,917.13</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	672,357.13
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	500,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		505,036.50	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		667,320.63	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	667,320.63	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		1,172,357.13	1,172,357.13

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

T. M. W. D.
Signature of Tax Collector

T-8114
License #

2-1-12
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

Net Valuation Taxable 2009		\$7,415,751,416.00	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXXXXXXXXXXXX
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		XXXXXXXXXXXXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		XXXXXXXXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		XXXXXXXXXXXXXXXXXX
5. County Tax -	Actual	80020-		
	Estimate *	80021-		XXXXXXXXXXXXXXXXXX
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		XXXXXXXXXXXXXXXXXX
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		XXXXXXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	0.00	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0.00	
11. jk	#DIV/0!	[820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)			0.00	* May not be stated in an amount less than "actual" Tax of year 2011. ** Must be stated in the amount of the proposed budget submitted by the Local of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			0.00	
Regional High School Tax (Amount Shown on Line 4 Above)			0.00	
County Tax (Amount Shown on Line 5 Above)			0.00	
Special District Tax (Amount Shown on Line 6 Above)			0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)			0.00	
Tax in Local Municipal Budget				
Total Amount (see Line 11)			0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)		80024-06		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations			0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes			0.00	
Sub-Total			0.00	
Less: Item 9 - Total Anticipated Revenues			0.00	
Amount to be Raised by Taxation in Municipal Budget		80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

N/A

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			1,333,650.47	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	1,233,153.71	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	100,496.76	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXXXXXXXX	950.00
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXXXX	1,332,700.47
8. Totals			1,333,650.47	1,332,700.47
9. Balance Brought Down			1,332,700.47	XXXXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXXXX	1,231,453.71
A. Taxes	83116-00	1,231,453.71	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			83118-00	XXXXXXXXXXXXXXXXXXXX
12. 2011 Taxes Transferred to Liens			83119-00	8,835.99
13. 2011 Taxes			83123-00	1,362,370.40
14. Balance December 31, 2011			XXXXXXXXXXXXXXXXXXXX	1,472,453.15
A. Taxes	83121-00	1,363,120.40	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	109,332.75	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
15. Totals			2,703,906.86	2,703,906.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.40%

17. Item No. 14 multiplied by percentage shown above is \$ 1,360,546.71 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00	1,428,800.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXXXXXXXXXX	

N/A

Analysis of Sale of Property: \$ 0.00
 * Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Snow Storn- Halloween			140,000.00	140,000.00
2.				
3.				
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXXXXXXXXXX	63,430,000.00	
Refunding Bonds Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Issued 2010	80033-02	XXXXXXXXXXXXXXXXXX		
General Oblig Refunding (Tax Apnea	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03	6,534,000.00	XXXXXXXXXXXXXXXXXX	
2002 Bonds Refunded				
Outstanding December 31, 2011	80033-04	56,896,000.00	XXXXXXXXXXXXXXXXXX	
		63,430,000.00	63,430,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 5,450,000.00
2012 Interest on Bonds *		80033-06	1,970,058.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
1997 Bonds Refunded				
Outstanding December 31, 2011	80033-10		XXXXXXXXXXXXXXXXXX	
		0.00	0.00	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1991 Loan

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXXXXXXXXXX	0.00	
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	80033-04	0.00	XXXXXXXXXXXXXXXXXX	
		0.00	0.00	
2012 Loan Maturities			80033-05	\$
2012 Interest on Loans			80033-06	\$
To be paid out of the Open Space Trust			80033-13	\$ 0.00
1996 Loan				
Outstanding January 1, 2011	80033-07	XXXXXXXXXXXXXXXXXX	483,519.16	
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09	84,022.42	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	80033-10	399,496.74	XXXXXXXXXXXXXXXXXX	
		483,519.16	483,519.16	
2012 Loan Maturities			80033-11	\$ 85,711.28
2012 Interest on Loans			80033-12	\$ 7,563.51
To be paid out of the Open Space Trust			80033-13	\$ 93,274.79

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1997 Loan

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxxxxxxxx	250,680.71	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	36,487.53	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04	214,193.18	xxxxxxxxxxxxxxxx	
		250,680.71	250,680.71	
2012 Loan Maturities			80033-05	\$ 37,220.92
2012 Interest on Loans			80033-06	\$ 4,098.68
To be paid out of the Open Space Trust			80033-13	\$ 41,319.60
Loan				
Outstanding January 1, 2011	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10	0.00	xxxxxxxxxxxxxxxx	
		0.00	0.00	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	80034-03		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	80034-09		XXXXXXXXXXXXXXXXXX	
2012 Interest on Bonds *	80034-10		\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

2.	3.	4.	5.	6.	6.	6.	8.	9.	10.	11.	12.	13.	14.	2012 Budget Requirement		Interest Computed to (Insert Date)
														For Principal	For Interest **	
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest											
Total													0.00	0.00	0.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
	Leases approved by LFB prior to July 1, 2009			
1.				
2.				
3.				
4.				
5.				
6.				
	Leases approved by LFB after July 1, 2009			
1.				
2.				
3.				
4.				
5.				
6.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS

GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Date	Amount	Balance Dec. 31, 2011		2012 Authorizations	Expended	Cancelled by Resolution	Balance Dec. 31, 2011	
				Funded	Unfunded				Funded	Unfunded
Regional Contribution Agreement - City of Newark	91-27	5-14-91	5,100,000.00		453,643.69					453,643.69
Multi-Purpose: d. Storm Drainage Improvements at Various Locations	94-27	8-16-94	410,000.00	64,732.12						64,732.12
Multi-Purpose: b. Storm Drainage Improvemtns at Various Locations	96-34	10-29-96	800,000.00	149,301.07						149,301.07
Multi-Purpose: c. Road resurfacing	99-24	6-22-99	2,195,350.00	138,276.85						138,276.85
g. Rainbow Lakes Wall Replacement			100,000.00							
h. Building Improvements			49,000.00							
Multi-Purpose: a. Acquisition of Brookwood Swim Club	01-16 02-09	5-22-01 04-09-02	4,500,000.00 3,050,000.00	9,919.06	567,750.00		10,051.86			567,617.20
b. Park Improvements	01-16		1,062,000.00							
Police Building Construction	02-11 03-29 05-02	04-30-02 8-12-03	6,500,000.00 2,100,000.00 250,000.00	333.40			333.40			
Multi-Purpose d. Resurfacing and Reconstruction of Various Road	02-23	06-18-02	3,225,875.00	186,095.58			181,831.87			4,263.71
Multi-Purpose a. Acquisition of Vehicles	03-14	05-13-03	344,000.00							
b. Various Park Improvements			1,366,740.00							
c. Sidewalk and Curb Construction			750,000.00	2,204.09						2,204.09
f. Various Road Improvements			2,304,150.00	1,375.00						1,375.00

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2011		2012 Authorizations	Expended	Cancelled	Balance Dec. 31, 2011	
				Funded	Unfunded				Funded	Unfunded
Multi-Purpose	04-23	07-20-04								
b. Various Park Improvements			1,080,000.00	30,000.00					30,000.00	
c. Sidewalk and Curb Construction			340,000.00	6,180.00					6,180.00	
f. Storm Drainage Improvements			2,405,900.00	100,897.05					100,897.05	0.00
h. Manor Lake Improvements			150,000.00	10,818.56	22,500.00				10,818.56	22,500.00
Multi-Purpose	05-07	05-10-05								
c. Sidewalk and Curb Construction			250,000.00	868.07					868.07	
d. Police Communication Equipment			300,000.00							
e. Traffic Signal Design			25,000.00							
f. Various Road Improvements			4,209,829.00	229,366.45			58,423.64		170,942.81	
Multi-Purpose										
a. Acquisition of Vehicles	06-08	05-23-06	689,000.00	20,283.90			5,684.27		14,599.63	
b. Various Park Improvements			350,000.00	35,132.45					35,132.45	
c. Sidewalk and Curb Construction			40,000.00	37,847.99					37,847.99	
e. Design & development of Greystone Park			150,000.00	50,000.00					50,000.00	
f. Traffic Sign design and upgrades			3,150,000.00	542,025.19	40,000.00		114,619.48		427,405.71	40,000.00
g. Various Road Improvements			35,857.00							
i. Various miscellaneous Capital Improvements										
Multi-Purpose:										
a. Acquisition of Vehicles	07-18	07-24-07	661,500.00							
b. Various Park Improvements			140,000.00	3,278.38			3,278.38			
c. Sidewalk and Curb Construction			325,000.00	20,284.60					20,284.60	
f. Various Road Improvements			3,576,000.00	550,047.53			434,881.26		115,166.27	
g. Design of Rainbow Lakes Dam			100,000.00	33,926.75			10,898.50			23,028.25

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2011		2012 Authorizations	Expended	Canceled	Balance Dec. 31, 2011		
				Funded	Unfunded				Funded	Unfunded	
Multi-Purpose											
a. Acquisition of Vehicles	08-13		732,700.00								
b. Acquisition of Equipment			250,000.00	69,894.78	37,500.00		107,394.78			0.00	
c. Sidewalk and Curb Construction			89,492.00								
d. Police Communication Equipment			140,000.00	58,640.95							
e. Traffic Sign design and upgrades			3,543,233.00	1,182,653.58			5,048.25			53,592.70	
f. Various Road Improvements			150,000.00	7,500.00	142,500.00		731,034.22			451,619.36	
g. Remove and replace Rainbow Lakes Dam			175,000.00		163,447.50		36,068.42			113,931.58	
h. Rockaway River Dredging			60,000.00	3,000.00	57,000.00					163,447.50	
j. Acquisition of a salt shed										57,000.00	
Multi-Purpose	09-24										
a. Acquisition of Vehicles			367,000.00	210,894.97			48,846.24			162,048.73	
b. Acquisition of Equipment			490,000.00	39,951.94			13,155.00			26,796.94	
c. Sidewalk and Curb Construction			200,000.00	6,901.96	190,000.00		137,614.04			59,287.92	
d. Traffic Sign design and upgrades			60,000.00	3,000.00	57,000.00					3,000.00	
e. Various Road Improvements			3,700,000.00	1,571,356.57	477,000.00		581,457.50			989,899.07	
f. Knoll Road Resurfacing			475,000.00		133,687.11					133,687.11	
g. Replacement of Manor Lake Dam			300,000.00	15,000.00	285,000.00					15,000.00	
h. Rockaway River Dredging and Troy Brook Dredging			225,000.00	11,250.00	213,750.00					11,250.00	
Tax Appeal Ordinance adopted 7/20/10	10-12		1,325,000.00	3,381.00						3,381.00	
Multi-Purpose adopted 7/20/10	10-13										
a. Acquisition of Vehicles			538,000.00	195,314.97			20,276.90			175,038.07	
b. Acquisition of Equipment			146,500.00	146,500.00			17,000.00			129,500.00	
c. Sidewalk and Curb Construction			200,000.00	10,000.00	190,000.00		9,323.16			676.84	
d. Various Road Improvements			3,840,000.00		2,819,024.90		917,265.59			1,901,759.31	
e. Replacement of Manor Lake Dam & Rainbow Dam			1,250,000.00	62,500.00	1,187,500.00		600.00			61,900.00	
Multi-Purpose adopted 6/13/2011											
a. Acquisition of Vehicles											
b. Acquisition of Equipment											
c. Sidewalk and Curb Construction											
d. Various Road Improvements											
e. Rainbow Lakes Project											
f. Purchase of a Storage Shed											
g. Upgrades to the Engineering Bld.											
TOTAL			63,042,626.00	5,787,008.06	7,071,229.95		3,478,116.97	0.00		3,715,608.48	11,297,312.56

GENERAL CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01		0.00
Received from 2011 Budget Appropriation *	80030-02		
Received from 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05	0.00	
		0.00	0.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11:07 a. Acquisition of Vehicles	771,800.00	733,210.00	38,590.00	38,590.00
11:07 b. Acquisition of Equipment	190,000.00	180,500.00	9,500.00	9,500.00
11:07 c. Sidewalk and Curb Construction	200,000.00	190,000.00	10,000.00	10,000.00
11:07 d. Various Road Improvements **	4,065,000.00	3,611,750.00	203,250.00	203,250.00
11:07 e. Rainbow Lakes Project	350,000.00	332,500.00	17,500.00	17,500.00
11:07 f. Purchase of a Storage Shed	26,000.00	24,700.00	1,300.00	1,300.00
11:07 g. Upgrades to the Engineering Bld.	30,000.00	28,500.00	1,500.00	1,500.00
Total	5,632,800.00	5,101,160.00	281,640.00	281,640.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

** \$ 250,000 NJ Dept. of Transportation Grant is expected

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXXXXXXXXXXXX	35,593.97
		XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	35,000.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80029-04	593.97	XXXXXXXXXXXXXXXXXXXX
		35,593.97	35,593.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2011 was | \$ <u>186,427,295.92</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ <u>185,019,372.41</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>130,499,107.14</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | |
|--|------------------|
| 1. Cash Deficit 2010 | \$ _____ |
| 2. 4% of 2010 Tax Levy for all purposes: | |
| Levy - - \$ _____ | = \$ _____ |
| 3. Cash Deficit 2011 | \$ _____ |
| 4. 4% of 2011 Tax Levy for all purposes: | |
| Levy - - \$ _____ | = \$ <u>0.00</u> |

E.

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>29,289.89</u>	\$ <u>29,289.89</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ <u>0.00</u>	\$ <u>0.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>0.00</u>	\$ <u>0.00</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2011
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Water Capital Fund</u>		
Estimated Proceeds of Bonds & Notes Authorized but not issued	667,000.00	
Bonds and Notes Authorized but not Issued		667,000.00
Cash - Savings	576,160.96	
Fixed Capital	32,818,448.10	
Fixed Capital Authorized & Uncomplete	3,760,000.00	
Serial Bonds		6,279,000.00
NJ Environmental Infrastructure Trust Loans Payable		283,839.52
Improvement Authorizations:		
Funded		297,829.26
Unfunded		667,000.00
Capital Improvement Fund		14,498.22
Reserve to Pay Debt Service		204,438.21
Reserve for Amortization		28,051,858.58
Deferred Reserve for Amortization		1,296,750.00
Fund Balance		59,395.27
	37,154,609.06	37,154,609.06

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	773,000.00	773,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,005,466.00	7,863,848.89	1,858,382.89
Interest on Investments 91305-	20,000.00	14,733.28	(5,266.72)
Additional Rents 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Additional rents			
Subtotal	6,798,466.00	8,651,582.17	1,853,116.17
Deficit (General Budget) ** 91306-			
	91307-	6,798,466.00	8,651,582.17
			1,853,116.17

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	6,798,466.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,798,466.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,798,466.00
Deduct Expenditures:	
Paid or Charged	6,060,010.00
Reserved	702,656.04
Surplus (General Budget)	
Total Expenditures	6,762,666.04
Unexpended Balance Canceled (See Footnote)	35,799.96

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2011 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	167,865.48	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		167,865.48

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	1,853,116.17
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	35,799.96
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	71,288.78
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	167,865.48
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	2,128,070.39	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,128,070.39	2,128,070.39

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	1,073,086.65
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	2,128,070.39
Amount Appropriated in 2011 Budget - Cash	773,000.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2011	2,428,157.04	XXXXXXXXXXXXXXXXXXXX
	3,201,157.04	3,201,157.04

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		3,181,968.08
Investments		
Subtotal		3,181,968.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		803,811.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,378,157.04
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	50,000.00	
Operating Deficit #		
Total Other Assets		50,000.00
		2,428,157.04

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>292,878.86</u>
Increased by:		
Water Rents Levied		\$ 7,861,417.26
Decreased by:		
Collections	\$ <u>7,830,224.14</u>	
Overpayments applied	\$ <u>33,624.75</u>	
	\$ _____	
Other	\$ _____	\$ <u>7,863,848.89</u>
Balance December 31, 2011		\$ <u><u>290,447.23</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ <u><u>252.57</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	_____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	7,115,000.00	
Issued Refunding Bonds	XXXXXXXXXXXXXXXXXX		
Issued Bonds	XXXXXXXXXXXXXXXXXX		
Paid	836,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	6,279,000.00	XXXXXXXXXXXXXXXXXX	
	7,115,000.00	7,115,000.00	
2012 Bond Maturities - Capital Bonds			\$ 715,000.00
2012 Interest on Bonds *		\$ 208,137.52	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 208,137.52
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 55,932.50
Subtotal	\$ 152,205.02
Add: Interest to be Accrued as of 12/31/12	\$ 51,140.84
Required Appropriation 2012	\$ 203,345.86

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2001A LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	305,644.43	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	21,804.91	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	283,839.52	XXXXXXXXXXXXXXXXXX	
	305,644.43	305,644.43	
2012 Loan Maturities			\$ 21,450.59
2012 Interest on Loans *		\$ 7,775.00	
WATER UTILITY LOAN			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Cancelled			
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ 7,775.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 3,239.58	
Subtotal	\$ 4,535.42	
Add: Interest to be Accrued as of 12/31/12	\$ 3,010.42	
Required Appropriation 2012		\$ 7,545.84

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/12	\$
Required Appropriation 2012	\$

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- WATER UTILITY

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total	0.00	80051-01 0.00	80051-02 0.00

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
WATER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance		Amount	Balance		2011 Authorizations	Expended	Balance			
	Number	Date		Dec. 31, 20010				Funded	Unfunded	Dec. 31, 2011	
				Funded	Unfunded					Funded	Unfunded
Acquisition of Equipment	03-15	03-13-03	150,000.00	5,002.79			455.50	4,547.29			
Multi-Purpose	05-08	05-10-05									
a. Improvements to Water System	06-15	06-20-06	1,580,000.00	920.00				920.00			
b. Acquisition of a remote meter reading system			80,000.00	27,058.00			1,203.00	25,855.00			
Multi-Purpose	06-09	05-23-06	600,000.00	91,342.73			91,342.73	0.00			
a. Improvement to the Farnay Booster Supply Main			40,000.00	25,603.29			6,136.34	19,466.95			
d. Well Redevelopment and miscellaneous capital improvements	07-19	07-24-07	610,000.00	113,530.64			113,530.64	0.00			
Multi-Purpose:			50,000.00								
a. Various equipment improvements to the Water Utility System											
b. Various information technology and telecommunications equip.	08-14		300,000.00								
Multi-Purpose			60,000.00	23,248.37				23,248.37			
a. Meter Installations											
b. Various Major information technology and telecommunications equipment	09-25		990,000.00	221,935.76			152,659.11	69,276.65			
Multi-Purpose											
Improvements to the Water Utility System	10-14		265,000.00	144,765.00			20,000.00	124,765.00	101,750.00		
Multi-Purpose											
Improvements to the Water Utility System	###		4,725,000.00	653,406.58			385,327.32	297,829.26	565,250.00		
Multi-Purpose											
Improvements to the Water Utility System									667,000.00		

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	14,498.22
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	29,750.00
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	29,750.00	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	14,498.22	XXXXXXXXXXXXXXXXXXXX
	44,248.22	44,248.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2011
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	12,675,745.00	
Bonds and Notes Authorized but not Issued		12,675,745.00
Cash - Investments	2,551,501.67	
Fixed Capital	135,503,319.44	
Fixed Capital Authorized & Uncomplete	43,411,405.00	
Environmental Trust Loans Receivable	7,771,001.00	
Serial Bonds		8,781,300.00
Environmental Loans Payable		18,953,038.24
Improvement Authorizations:		
Funded		1,555,895.23
Unfunded		20,314,718.66
Reserve for Amortization		131,585,129.44
Deferred Reserve for Amortization		6,919,511.76
Capital Improvement Fund		1,023,750.00
Fund Balance		103,883.78
	189,237,227.11	189,237,227.11

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Golf & Recreational Capital Fund</u>		
Estimated Proceeds of Bonds & Notes Authorized but not issued	575,043.00	
Bonds and Notes Authorized but not Issued		575,043.00
Cash - Investments	676.95	
Fixed Capital	23,852,276.61	
Fixed Capital Authorized & Uncomplete	2,063,677.00	
Serial Bonds		2,353,700.00
Due the Golf & Recreational Utility		40,001.14
Improvement Authorizations:		
Funded		95,708.42
Unfunded		377,144.90
Capital Improvement Fund		28,343.05
Reserve for Amortization		22,309,526.61
Deferred Reserve for Amortization		677,684.00
Fund Balance		34,522.44
	25,916,630.56	25,916,630.56

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	1,615,000.00	1,615,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Sewer rents	12,108,476.00	15,198,311.68	3,089,835.68
Sewer & Sludge Removal Fees	200,000.00	867,639.55	667,639.55
Interest on Investments	35,000.00	47,655.50	12,655.50
Sewer Service	15,000.00	58,625.14	43,625.14
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	13,973,476.00	17,787,231.87	3,813,755.87
Deficit (General Budget) **	91306-		
	91307-	13,973,476.00	17,787,231.87

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	13,973,476.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,973,476.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,973,476.00
Deduct Expenditures:	
Paid or Charged	12,162,899.87
Reserved	1,772,030.35
Surplus (General Budget)	
Total Expenditures	13,934,930.22
Unexpended Balance Canceled (See Footnote)	38,545.78

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF GOLF & RECREATIONAL UTILITY BUDGET - 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	355,000.00	355,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Golf Fees	3,281,728.00	3,087,495.51	(194,232.49)
Miscellaneous - Concessionaire	1,296,000.00	1,341,554.00	45,554.00
Interest on Investments	20,000.00	8,491.68	(11,508.32)
Room Rentals	10,000.00	15,032.75	5,032.75
Utilities - Concessionaire	25,000.00	18,733.54	(6,266.46)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	4,987,728.00	4,826,307.48	(161,420.52)
Deficit (General Budget) **			
	4,987,728.00	4,826,307.48	(161,420.52)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	4,987,728.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,987,728.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,987,728.00
Deduct Expenditures:	
Paid or Charged	4,555,604.34
Reserved	259,175.38
Surplus (General Budget)	
Total Expenditures	4,814,779.72
Unexpended Balance Canceled (See Footnote)	172,948.28

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2011 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2010 Appropriation Reserves Canceled in 2011 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	887,927.57	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		887,927.57

** Items must be shown in same amounts on Sheet 44.

**STATEMENT OF 2011 OPERATION
GOLF & RECREATIONAL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Golf & Recreational Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Deft Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Sales Tax Payable		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Golf & Recreational Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	149,203.62	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		149,203.62

** Items must be shown in same amounts on Sheet 58a.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	3,813,755.87
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	38,545.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	65,589.78
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	887,927.57
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund	503,130.55	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	4,302,688.45	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	4,805,819.00	4,805,819.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	5,460,629.02
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	4,302,688.45
Amount Appropriated in 2011 Budget - Cash	1,615,000.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	700,000.00	
Balance December 31, 2011	7,448,317.47	XXXXXXXXXXXXXXXXXXXX
	9,763,317.47	9,763,317.47

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		9,426,048.05
Interfund Accounts Receivable		
Subtotal		9,426,048.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,977,730.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,448,317.47
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		7,448,317.47

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2011 OPERATIONS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	172,948.28
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	30,437.51
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	149,203.62
Deficit in Anticipated Revenues	161,420.52	XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	191,168.89	XXXXXXXXXXXXXXXXXXXX
	352,589.41	352,589.41

* See restriction in amount on Sheet 59a, SECTION 2

OPERATING SURPLUS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	441,985.97
Excess in Results in 2004 Operations		191,168.89
Amount Appropriated in 2011 Budget - Cash	355,000.00	
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2011	278,154.86	
	633,154.86	633,154.86

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM GOLF & RECREATIONAL UTILITY - TRIAL BALANCE)**

Cash		793,687.17
Investments		382,496.63
Interfund Accounts Receivable		40,001.14
Subtotal		1,216,184.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		938,030.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		278,154.86
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		278,154.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- RENTS

Balance December 31, 2010		\$ <u>536,567.37</u>
Increased by:		
Sewer Rents Levied		\$ <u>15,177,223.12</u>
Decreased by:		
Collections	\$ <u>15,158,130.75</u>	
Overpayments applied	\$ <u>40,180.93</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>15,198,311.68</u>
Balance December 31, 2011		\$ <u><u>515,478.81</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ <u><u>721.81</u></u>

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- SEPTAGE

Balance December 31, 2010		\$ <u>171,822.22</u>
Increased by:		
Septage Removal Fees Levied		\$ <u>871,418.13</u>
Decreased by:		
Collections	\$ <u>856,679.12</u>	
Overpayments applied	\$ <u>10,960.43</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>867,639.55</u>
Balance December 31, 2011		\$ <u><u>175,600.80</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010		\$ <u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Balance December 31, 2011		\$ <u><u>0.00</u></u>

SCHEDULE OF GOLF & RECREATIONAL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>55,188.62</u>
Increased by:		
Golf Fees		\$ <u>3,095,208.67</u>
Decreased by:		
Collections	\$ <u>3,084,189.62</u>	
Overpayments applied	\$ <u>3,305.89</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	\$ <u>3,087,495.51</u>
Balance December 31, 2011		\$ <u><u>62,901.78</u></u>

SCHEDULE OF GOLF & RECREATIONAL UTILITY LIENS

N/A

Sales Tax Payable		
Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2011		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A
Amount

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A
Appropriated for
in Budget of
Year 2012

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	10,076,300.00	
Issued Refunding Bonds	XXXXXXXXXXXXXXXXXX		
Issued 2010 Bonds	XXXXXXXXXXXXXXXXXX		
Paid	1,295,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	8,781,300.00	XXXXXXXXXXXXXXXXXX	
	10,076,300.00	10,076,300.00	
2012 Bond Maturities - Capital Bonds			\$ 990,000.00
2012 Interest on Bonds *		\$ 277,536.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 277,536.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 61,232.67	
Subtotal	\$ 216,303.33	
Add: Interest to be Accrued as of 12/31/12	\$ 55,649.33	
Required Appropriation 2012	\$ 271,952.66	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

GOLF & RECREATIONAL UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		#	
Outstanding December 31, 2011		#	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		#	
Golf & Recreational Utility Capital Bonds			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	2,993,700.00	
Paid	640,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	2,353,700.00	XXXXXXXXXXXXXXXXXX	
	2,993,700.00	2,993,700.00	
2012 Bond Maturities - Capital Bonds			\$ 555,000.00
2012 Interest on Bonds *		\$ 80,611.50	

INTEREST ON BONDS - GOLF & RECREATIONAL UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 80,611.50
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 27,251.92
Subtotal	\$ 53,359.58
Add: Interest to be Accrued as of 12/31/12	\$ 23,985.25
Required Appropriation 2012	\$ 77,344.83

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

N/A

RECREATIONAL UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		#	
Outstanding December 31, 2011		#	
2012 Loan Maturities			\$
2012 Interest on Loans *		#	
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	0.00	
Issued	XXXXXXXXXXXXXXXXXX		
		XXXXXXXXXXXXXXXXXX	
Cancelled			
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

INTEREST ON LOANS - RECREATIONAL UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 0.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$ 0.00	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$ 0.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

N/A

Sewer Utility Loan

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxxxxxxx	19,883,852.86	
Issued	xxxxxxxxxxxxxxxx		
Paid	930,814.62	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	18,953,038.24	xxxxxxxxxxxxxxxx	
	19,883,852.86	19,883,852.86	
2012 Loan Maturities			\$ 940,826.58
2012 Interest on Loans *		\$ 255,831.48	
LOAN			
Outstanding January 1, 2011	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2011	0.00	xxxxxxxxxxxxxxxx	
	0.00	0.00	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 255,831.48
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 106,596.45
Subtotal	\$ 149,235.03
Add: Interest to be Accrued as of 12/31/12	\$ 102,006.17
Required Appropriation 2012	\$ 251,241.20

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR GOLF & RECREATIONAL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
Total										

INTEREST ON NOTES - GOLF & RECREATIONAL UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/12	\$
Required Appropriation 2012	\$

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

N/A

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
Total										

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- SEWER UTILITY

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total	0.00	0.00	0.00

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- GOLF & RECREATIONAL UTILITY **N/A**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
Total		0.00	0.00	0.00

80051-01 80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS												
SEWER UTILITY												
STATEMENT OF IMPROVEMENT AUTHORIZATIONS												
Improvement Description	Number	Date	Ordinance	Amount	Balance Dec. 31, 2010		2011 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2011		
					Funded	Unfunded				Funded	Unfunded	
Various Improvements to Sewer Utility System	99-14	5-11-99	\$	400,000.00	14,026.08			14,026.08		0.00		
Geographic Information System	01-18	5-22-01	\$	25,000.00								
Multi-Purpose:												
a. Improvements to Sewer Utility System	06-10	05-23-06		330,000.00	22,289.44		20,934.20			1,355.24		
b. Improvement to Wet Well Gates												
Multi-Purpose:												
a. Various equipment and structural improvements	07-20	07-24-07		426,405.00	171,545.76		5,831.69			171,545.76	44,048.00	
c. GIS				50,000.00	2,264.69	47,615.00						
Multi-Purpose												
a. Various improvements and equipment acquisitions	08-15	5-13-08		3,130,000.00	1,101,260.10	174,900.00	120,514.66			980,745.44	174,900.00	
b. Various major information technology equipment				50,000.00		65.18					65.18	
Various Improvements to Sewer Utility System	09-26			1,900,000.00	623,830.40	840,000.00	321,581.61			302,248.79	840,000.00	
Multi-Purpose:												
a. Various Improvements	09-28			33,200,000.00	578,751.71	27,829,181.00	12,622,250.40				15,765,682.31	
Various Improvements to Sewer Utility System	10-15	7-20-10	\$	1,925,000.00	10,475.50	1,828,750.00	269,202.33			100,000.00	1,570,023.17	
Various Improvements to Sewer Utility System	11-09	6-21-11	\$	2,000,000.00							1,900,000.00	
			\$	43,436,405.00	2,524,443.68	30,720,511.18	13,374,340.97			1,555,895.23	20,314,718.66	

TOWNSHIP OF PARSIPPANY-TROY HILLS
GOLF AND RECREATION UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2010		2011 Authorizations	Expended	Balance Dec. 31, 2009	
				Funded	Unfunded			Funded	Unfunded
			\$						\$
Construction of Golf Paths	99-15	5-11-99	60,000.00	1,496.11			1,496.11		
Multi-Purpose									
a. Various improvements to the bunker and drainage system	05-10 07-52	5-10-05	780,000.00	4,579.83			4,579.83		
b. Parking lot repairs and drainage, a new roof on the East Bid. And fire sprinkler system			280,000.00						
Multi-Purpose:									
Various Improvements	07-21	7-24-07	1,160,000.00	10,930.51			10,403.72	526.79	
Multi-Purpose									
a. Various Improvements & Equipment	08-16	5-13-08	250,000.00	123,882.92			28,701.29	95,181.63	50,000.00
b. Installation of Fire Sprinkler			150,000.00						
c. Repaving Parking Lot									
Multi-Purpose	09-27	6-16-09		9,736.42			13,236.42		44,000.00
Various Improvements & Equipment	10-16	7-20-10					89,152.10		194,947.90
Various Improvements & Equipment	11-10	6-21-11				202,677.00	114,480.00		88,197.00
			2,680,000.00	0.00	150,625.79	202,677.00	262,049.47	0.00	377,144.90
					381,600.00				

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	1,023,750.00
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	100,000.00
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	1,023,750.00	XXXXXXXXXXXXXXXXXXXX
	1,123,750.00	1,123,750.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	28,343.05
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	10,134.00
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	10,134.00	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	28,343.05	XXXXXXXXXXXXXXXXXXXX
	38,477.05	38,477.05

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11:09 Improvements to the	2,000,000.00	1,900,000.00	100,000.00	100,000.00
Wastewater Treatment Plant				
Total	2,000,000.00	1,900,000.00	100,000.00	100,000.00

* Downpayment waived. Approved through the NJ Environmental Trust

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxxxxxxxxx	103,883.78
Premium on Sale of Bonds	xxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	103,883.78	xxxxxxxxxxxxxxxxxxx
	103,883.78	103,883.78

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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