

**TOWNSHIP OF PARSIPPANY-TROY HILLS
TOWNSHIP COUNCIL AGENDA MEETING**

March 9, 2010

Public Invited – Public Participation

MEETING CALLED TO ORDER by Council President Grossi at 7:31 p.m.

FLAG SALUTE

Roll Call:	Mr. Cesaro	-	Present
	Mr. dePierro	-	Absent
	Mr. Fox	-	Present
	Mr. Stanton	-	Present
	Ms. Grossi	-	Present

OTHERS PRESENT: Mayor Barberio; J. Lim, Business Administrator; J. Inglesino, Esq., Township Attorney; J. Silver, Township Clerk

The purpose of this meeting is to set the Agenda for the Regular Township Council Meeting of March 16, 2010.

FORMAL ACTION MAY OR MAY NOT BE TAKEN.

Adequate notice of this meeting has been provided in accordance with the requirements of the Open Public Meetings Law by filing the notice in the Office of the Township Clerk and by posting the meeting notice on the bulletin board at the Municipal Building on December 8, 2009 where it has remained posted since that date. A legal notice appeared in both the Daily Record and the Star Ledger and was forwarded by fax to other local newspapers and local radio stations on December 17, 2009.

ORDINANCES

Second Reading(s) and Public Hearing(s) – 3/16/10 ON

Public Contracting Reform (2010:02)

Amending Section 4-34, Fees Governing Services Rendered by Off-Duty Officers, of Chapter 4, Administration of Government (2010:03)

Water Rate Increase (2010:04)

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Establishment of Fire Zones and Regulation of Parking at (1) Glenmount Commons Pool Area, Spring Hill Drive, Block 14, Lot 41; (2) Hampton Inn and Suites, 3737 Rt. 46 East, Block 136, Lot 46.1; and (3) Mack-Cali Realty Corp., 600 Parsippany Road, Block 738, Lot 1 (2010:05)

Status of Adopted Ordinances:

<u>Ordinance Title and Number</u>	<u>Adopted Date</u>	<u>Mayoral Action</u>	<u>Effective Date</u>
Lease with Par-Troy Little League West (2010:01)	2/16/2010	Approved	3/15/2010

DISCUSSION/REMINDERS

Scheduled Meetings

3/16/10 @ 7:30 p.m.

Regular Meeting

Public Invited – Public Participation

4/6/10 @ 7:30 p.m.

Agenda Meeting

Public Invited – Public Participation

Minutes for Approval:

Agenda Meeting of 2/9/10 ON*

Closed Session of 2/9/10 ON*

Regular Meeting of 2/16/10 ON*

Discussion:

Supporting Riverdale’s Efforts for Traffic Improvements (3/10) Mr. Cesaro explained that he has drafted a letter to the New Jersey Department of Transportation (NJDOT) in support of efforts by the Borough of Riverdale to address serious traffic safety issues at the hill on Route 23, which has been nicknamed “Kill Hill.” He noted that there have been many accidents at this location and, as residents of Morris County, he felt that the Township should support Riverdale’s efforts. Mr. Fox agreed, noting that Parsippany residents use that roadway as well. The consensus of the Mayor and Council was to endorse the letter drafted by Mr. Cesaro.

Transparency Committee (3/10) With reference to committee appointments, Mr. Cesaro indicated that he would like to amend the ordinance to provide the Council and Mayor with the authority to remove their respective appointees if they fail to attend committee meetings, fail to do their “jobs,” or for other reasons, with the provision that this amendment be retroactive to any appointments already made. Mr. Inglesino pointed out that the Transparency Committee is an advisory committee; it is not a committee that has any particular powers. The current ordinance is silent with respect to removal of committee members. Mr. Inglesino felt it would be a good idea to clarify that while committee members are appointed for particular terms, they really serve at the pleasure of the Mayor or the Council; they could be removed and replaced. He felt that there should be broad discretion in this regard, certainly as to members who, for example, do not attend meetings, are disruptive, or have conflicts. Arguably, per Mr. Inglesino, the Mayor and Council should have the ability to remove or replace such individuals. Mr. Inglesino was asked to draft an amendment to the ordinance. **INTRODUCTION - ON**

Appointments:

Economic Development Advisory Committee

- Member – 2 Year (First) Term (12/31/11)**
- Member – 2 Year (First) Term (12/31/11)**
- Member – 2 Year (First) Term (12/31/11)**
- Member – 3 Year (First) Term (12/31/12)**
- Member – 3 Year (First) Term (12/31/12)**
- Member – 3 Year (First) Term (12/31/12)**

Municipal Government Transparency Committee

- Member – 1 Year (First) Term (12/31/10)**
- Member – 1 Year (First) Term (12/31/10)**
- Member – 2 Year (First) Term (12/31/11)**
- Member – 3 Year (First) Term (12/31/12)**
- Member – 3 Year (First) Term (12/31/12)**

Council President Grossi indicated that appointments to the above listed committees will be tabled to the **NEXT AGENDA**.

Resolution(s):

Confirming Mayor Barberio’s Appointments of Paul Di Vitantonio and Zoe Reuben as Student Members of the Municipal Alliance Committee (3/10) ON*

Opposing Legislation Amending the Time of Decision Rule (added at meeting) Council President Grossi noted that late this afternoon the Council received a recommendation from the Planning Board to oppose S-82 and A-437. Mr. Inglesino advised that the League of Municipalities is advocating opposition because this legislation takes away a major power that municipalities have to defend themselves against unwanted development. If this legislation were

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to be approved, municipalities would be vulnerable not only to unwanted development, but additional expense in terms of having to review literally every zoning ordinance to determine where a developer could come in and do something as a matter of right to which the municipality would have no defense against. Mr. Cesaro made a motion to adopt the attached resolution (Attachment No. 1), seconded by Council President Grossi.

Roll Call:

Mr. Cesaro - Yes
Mr. dePierro - Absent
Mr. Fox - Yes
Mr. Stanton - Yes
Ms. Grossi - Yes

MAYOR

Follow – Up:

Sewer Fee Deduction (7/08) Council President Grossi suggested to Mayor Barberio that this matter be removed from the Council’s agenda at this time until the Mayor is ready to pursue the matter. Mayor Barberio agreed, noting that he will not be providing the Council with any additional data relative to this topic until the Budget process has been completed.

ADMINISTRATION

BID(S)

Taken:

2/17/10 **Rental of Heavy Equipment** **AWARD***

 Supplying Service & Parts for the Sewer Utility Komline-Sanderson Beltpress, Gravabelt and Pumps **AWARD***

2/18/10 **Reconstruction of Centerton Drive and Allentown Road** **AWARD***

 Intersection Improvements for North Beverwyck Road and Vail Road
 AWARD*

2/23/10 **Steel Building Upgrades at the Parsippany Wastewater Treatment Plant**
 AWARD*

3/3/10 **Mount Tabor – Simpson Avenue Improvements** **AWARD***

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To Be Taken:

3/17/10 @ 11:00 a.m. Fertilizers, Pesticides, Plant Materials and Related Products

3/18/10 @ 11:00 a.m. Various Sidewalks Improvement Project

QUOTATION(S)/PROPOSAL(S)/QUALIFICATION(S)

Received:

5/28/09 Proposals for the Redesign, Permitting, Construction, Operation and Maintenance Services for Sludge Incinerators and Design, Permitting, Construction, Operation and Maintenance Services for a New Sludge Cake Receiving Facility at the Wastewater Treatment Facility Ms. Lim advised that the proposals are still under attorney review. **NEXT AGENDA**

Requested:

None

Resolution(s):

Confirming the Appointments of Douglas J. Del Tufo, Esq. and Robyn Ann Valle, Esq., as Public Defenders and Awarding Contracts for Professional Services (3/10) ON*

Adjusting Water Billing for the Puddingstone Recreation Organization (3/10) ON*

Authorizing the Sale of a Vehicle to Rockaway Neck First Aid Squad, Inc. (3/10) ON*

Authorizing the Execution of a Lease with John Grady for the “Red Brick House” at the Knoll (3/10) ON*

Authorizing the Submission of a Year 2010 Historic Preservation Trust Grant Application for the Rehabilitation of the Bowsby-DeGelleke House and 20% Match (3/10) Council President Grossi asked if the matching fund amount is coming out of the Open Space Trust Fund. Ms. Lim confirmed that it is. **ON***

Supporting the Filing of an Application for the Morris County Historic Preservation Trust Fund – Architectural Portion of the Craftsman Farms’ Fire Suppression Project (3/10) ON*

Ordinance(s):

Authorizing a Lease Agreement with Puddingstone Recreation Organization for Recreational Use (3/10) INTRODUCTION - ON

ENGINEERING

Update/Recommendation(s):

Italicized comments below are excerpts from a March 3, 2010 interoffice memo from Mr. Lizza, Municipal Engineer, to Ms. Lim:

Status of Road Resurfacing – Puddingstone Area (8/07) No change in status. **NEXT AGENDA**

Revisions to Escrow Requirement in Connection with Residential Sidewalk/Driveway Repairs (10/07) *The Lau's have expressed their unhappiness with the Township over the escrow fee and their belief that it is unnecessary and onerous on residents. Former Township Engineer Michael Pucilowski wanted to review the ordinance and draft changes to reduce the amount of escrow required for work performed between the property line and the edge of pavement in the Township right-of-way however this was not accomplished before his retirement.*

We recently received a letter from Mr. & Mrs. Fraga also expressing their displeasure with the escrow requirement and with the burden on the property owner to request the return of escrow funds. Many people do not request their escrow back after one year. In an effort to help residents, the Engineering and Finance offices have been compiling a list of right-of-way escrows that have not been returned. This project started several months ago and several dozen escrows have been returned.

I met with Michael Pucilowski and asked for his aid in reviewing the ordinances and making recommendations. Recommendations will be presented prior to the April Meeting. **NEXT AGENDA**

Camp Meeting Association Angle Parking Simpson Avenue (8/08) *The Camp Meeting Association Board has approved the conceptual layout and the RBA Group has been advised to finalize the plans and specifications. Bids were opened and reviewed. A recommendation to award the project is on the agenda for the regular Council meeting.*

Troy Brook through the Hills of Troy (11/08) No change in status. **NEXT AGENDA**

Feintuch Property Corner of Littleton Road/Parsippany Boulevard (11/08) *The County presently owns the former Feintuch property and has applied for demolition permits but there are open issues with the NJDEP which still need to be addressed. The first phase of the intersection improvements, at the Goodfella's corner, will go to construction this summer. Council President Grossi indicated that this matter can be removed from the agenda at this time.*

711 Park Road – Fairview Estates (11/08) No change in status. **NEXT AGENDA**

Edgefield Drive No Parking Zone (Upper) (6/09) No change in status. **NEXT AGENDA**

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Canterbury Estates Vacation of Lots 26 and 77 in Block 98 (5/09) No change in status.

NEXT AGENDA

Request of Ivy Realty for Extension of Soil Moving Permit – 20 Lanidex Plaza, West, Block 226, Lot 3.02 (3/10) *Ivy Realty is requesting a nine month extension of their Major Soil Moving permit until December 15, 2010. The Planning Board recently recommended granting the extension. This office has no objection to the nine month extension and recommends the Township Council extend the major soil moving permit by resolution.*

RESOLUTION - ON*

Tulip Lane Right-of-Way Vacation Adjacent to Block 6, Lots 12 and 12.01 and Block 8, Lot 1 (3/10) *This office has reviewed the request by Mr. Howard Spear, Esq. regarding the vacation of the 40' wide paper street Right-of-Way known as Tulip Lane. A preliminary major subdivision has been approved by the Planning Board subject to the vacation of this right-of-way. This office has reviewed the request and we have no objection to an ordinance by the Township Council vacating this right-of-way.* **INTRODUCTION - ON**

CHIEF FINANCIAL OFFICER

Resolution(s):

Transfer of Appropriation Reserves (3/10) **ON***

Amending 2010 Temporary Budget (3/10) **ON***

Authorizing the Settlements of Tax Appeals with (1) CLF Sylvan Way, LLC – Tiffany and Company, 15 Sylvan Way, Block 202, Lot 6.02; (2) Istar CTL Sylvan Way Parsippany, LLC – Avis, 6 Sylvan Way, Block 202, Lot 1.9; (3) Jofra Realty c/o Weny Brothers, 181 East Halsey Road, Block 741, Lot 3.2; (4) Jofra Realty c/o Weny Brothers, 701 Jefferson Road, Block 741, Lot 3 (3/10) **ON***

Canceling 2010 Real Estate Taxes on Block 756, Lot 9, 2 Cherbourg Road and Refunding 2010 Taxes Paid by Owner of the Property – 100% Permanently and Totally Disabled Veteran (3/10) **ON***

Confirming the Details of the Sale of General Obligation Bonds, in the Aggregate Principal Amount of \$6,180,000 of the Township, to the N.J. Environmental Infrastructure Trust Pursuant to the N.J. Environmental Infrastructure Trust Financing Program for Funding the Township's Wastewater Treatment Plant Project (3/10) A motion was made by Mr. Fox, seconded by Council President Grossi, to adopt the attached resolution (Attachment No. 2).

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Roll Call:

Mr. Cesaro - Yes
Mr. dePierro - Absent
Mr. Fox - Yes
Mr. Stanton - Yes
Ms. Grossi - Yes

ATTORNEY

Discussion:

Request of R. Garofalo, Esq., Representing Powder Mill Heights, Regarding Refuse Collection (11/09) Mr. Inglesino reported that the Administration is gathering information in order to address this matter. **NEXT AGENDA**

Authorizing Settlement Agreements Between the Township and KCC and the Township and Rafael and Maria Flores (3/10) Mr. Inglesino advised that he recommends that the Council authorize these settlement agreements. **RESOLUTION - ON***

TOWNSHIP OFFICES / COMMITTEES

No Agenda Items

COMMUNICATIONS

No Agenda Items

Resolution(s):

None

APPLICATION(S):

License(s):

Limousine Owner's License (New) – Robert Hughesman Services Inc. t/a Robert's Limousine Service, 350 Baldwin Road, Apt. B-18 (1 Vehicle) ON*

PUBLIC HEARING

Council President Grossi opened the meeting to the public to speak on any topic, noting a five-minute time limit per speaker.

Seeing no one come forward to speak, Council President Grossi closed the public portion of the meeting.

MOTION TO ADJOURN: Mr. Cesaro

SECONDED BY: Mr. Stanton

Roll Call:	Mr. Cesaro	-	Yes
	Mr. dePierro	-	Absent
	Mr. Fox	-	Yes
	Mr. Stanton	-	Yes
	Ms. Grossi	-	Yes

MEETING ADJOURNED: 7:50 p.m.

Minutes Approved April 13, 2010

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
PARSIPPANY-TROY HILLS OPPOSING LEGISLATION AMENDING
THE TIME OF DECISION RULE**

WHEREAS, S-82 and A-437 are intended to modify the “time of decision” rule, which currently allows municipalities to change the zoning regulations during the pendency of an application for development; and

WHEREAS, the bills would deem as complete the ordinances in effect at the time of an application and shall govern the review of that application, and any decision made following upon that review; and

WHEREAS, the “time of decision rule” is a judicially recognized principal that decisions are to be made on the basis of laws, ordinances and regulations in effect at the time the decision is rendered not upon application; and

WHEREAS, courts have applied the “time of decision rule” to correct errors in zoning ordinances, thus giving local legislators the opportunity to correct legislative policy that had been found to be imperfectly expressed; and

WHEREAS, the “time of decision rule” has permitted a municipality to give additional legislative consideration to serious and substantial land use planning concerns that, for whatever reason, had not been previously addressed in the ordinance; and

WHEREAS, application and zoning changes require public discussion and hearings, and S-82/A-437 would permit developers to “beat the clock” by filing applications and freezing the ability of local officials to act;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the Township Council of Parsippany-Troy Hills, County of Morris in the State of New Jersey hereby urge our State Legislators to oppose S-82 and A-437, and any legislation which would eliminate the “time of decision” rule at the local level; and

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Members of the 26th Legislative District, the New Jersey State League of Municipalities and the Office of the Governor.

RESOLUTION CONFIRMING THE DETAILS OF THE SALE OF GENERAL OBLIGATION BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$6,180,000 OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST PURSUANT TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM FOR FUNDING THE TOWNSHIP'S WASTEWATER TREATMENT PLANT PROJECT

WHEREAS, the Township of ParsIPPany-Troy Hills (the "Local Unit"), in the County of Morris, New Jersey, has determined that there exists a need within the Local Unit to construct the Wastewater Treatment Plant Project (the "Project") as defined in each of that certain Loan Agreement (the "Trust Loan Agreement") to be entered into by and between the Local Unit and the New Jersey Environmental Infrastructure Trust (the "Trust") and that certain Loan Agreement (the "Fund Loan Agreement", and together with the Trust Loan Agreement, the "Loan Agreements") entered into by and between the Local Unit and the State of New Jersey, acting by and through the New Jersey Department of Environmental Protection (the "State"), all pursuant to the State Fiscal Year 2010 New Jersey Environmental Infrastructure Trust Financing Program (the "Program");

WHEREAS, the Local Unit has determined to finance the acquisition, construction, renovation or installation of the Project with the proceeds of a loan to be made by each of the Trust (the "Trust Loan") and the State (the "Fund Loan", and together with the Trust Loan, the "Loans") pursuant to the Trust Loan Agreement and the Fund Loan Agreement, respectively;

WHEREAS, to evidence the Loans, each of the Trust and the State require the Local Unit to authorize, execute, attest and deliver the Local Unit's General Obligation Bonds to the Trust (the "Trust Loan Bond") and General Obligation Bonds to the State (the "Fund Loan Bond", and together with the Trust Loan Bond, the "Local Unit Bonds") pursuant to the terms of the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the Revised Statutes of the State of New Jersey (the "Local Bond Law"), other applicable law, the Fund Loan Agreement dated January 7, 2010, the Trust Loan Agreement expected to be dated as of March 1, 2010, and the Escrow Agreement dated January 7, 2010 (the "Escrow Agreement") by and among the Trust, the State, the Local Unit and the escrow agent named therein;

WHEREAS, N.J.S.A. 40A:2-27(a) (2) of the Local Bond Law allows for the sale of the Trust Loan Bond and the Fund Loan Bond to the Trust and the State, respectively, without any public offering, and N.J.S.A. 58:11B-9(a) allows for the sale of the Trust Loan Bond to the Trust, without any public offering, all under the terms and conditions set forth herein; and

WHEREAS, the Local Unit has heretofore delivered the Fund Loan Bond to the State in the principal amount of \$19,008,210, and in accordance with the terms of the Escrow Agreement, the Trust has sold its bonds to fund the Trust Loan, thereby enabling the Local Unit

to confirm the exact aggregate principal amount of and debt service schedule for the Trust Loan Bond.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Local Unit as follows:

Section 1. The adoption on December 15, 2009 of the resolution entitled “**RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF LOAN AGREEMENTS TO BE EXECUTED BY THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY AND EACH OF THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, AND FURTHER AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW AGREEMENT, ALL PURSUANT TO THE STATE FISCAL YEAR 2010 NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM FOR FUNDING THE TOWNSHIP’S WASTEWATER TREATMENT PLANT PROJECT**” and the resolution entitled “**RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING \$33,200,000 GENERAL OBLIGATION BONDS OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST AND THE STATE OF NEW JERSEY PURSUANT TO THE STATE FISCAL YEAR 2010 NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM FOR FUNDING THE TOWNSHIP’S WASTEWATER TREATMENT PLANT PROJECT**” is hereby ratified and confirmed.

Section 2. The sale of the Trust Loan Bond to the Trust is hereby confirmed. The Trust Loan Bond shall be released from escrow in accordance with the terms of the Escrow Agreement and thereby issued in accordance with the principal loan amount, interest (“coupon”) rates and maturity schedule set forth in the “Trust Loan Agreement Schedule A-2” included in **Schedule A** attached hereto and made a part hereof.

Section 3. This resolution shall take effect immediately.

Section 4. Upon the adoption hereof, the Local Unit Clerk shall forward certified copies of this resolution to DeCotiis, FitzPatrick & Cole, LLP, bond counsel to the Local Unit, and Richard T. Nolan, Esq., McCarter & English, LLP, bond counsel to the Trust.

Schedule A

TRUST LOAN AGREEMENT SCHEDULE A-2

**New Jersey Environmental Infrastructure Trust – Series 2010A
Parsippany-Troy Hills, Township of (CW-ARRA)**

Borrower Payment Date	Principal	Coupon	Interest	Total Debt Service	DEP Fee	NJEIT Fee	Annual Debt Service and Fees
3/10/2010							
8/1/2010			124,877.50	124,877.50	31,680.38	9,270.00	165,827.88
2/1/2011			131,450.00	131,450.00	31,680.38	9,270.00	
8/1/2011	210,000.00	4.000%	131,450.00	341,450.00	31,680.38	9,270.00	554,800.76
2/1/2012			127,250.00	127,250.00	31,680.38	9,270.00	
8/1/2012	220,000.00	5.000%	127,250.00	347,250.00	31,680.38	9,270.00	556,400.76
2/1/2013			121,750.00	121,750.00	31,680.38	9,270.00	
8/1/2013	230,000.00	5.000%	121,750.00	351,750.00	31,680.38	9,270.00	555,400.76
2/1/2014			116,000.00	116,000.00	31,680.38	9,270.00	
8/1/2014	245,000.00	5.000%	116,000.00	361,000.00		9,270.00	527,220.38
2/1/2015			109,875.00	109,875.00		9,270.00	
8/1/2015	255,000.00	5.000%	109,875.00	364,875.00		9,270.00	493,290.00
2/1/2016			103,500.00	103,500.00		9,270.00	
8/1/2016	270,000.00	5.000%	103,500.00	373,500.00		9,270.00	495,540.00
2/1/2017			96,750.00	96,750.00		9,270.00	
8/1/2017	280,000.00	5.000%	96,750.00	376,750.00		9,270.00	492,040.00
2/1/2018			89,750.00	89,750.00		9,270.00	
8/1/2018	295,000.00	5.000%	89,750.00	384,750.00		9,270.00	493,040.00
2/1/2019			82,375.00	82,375.00		9,270.00	
8/1/2019	310,000.00	4.000%	82,375.00	392,375.00		9,270.00	493,290.00
2/1/2020			76,175.00	76,175.00		9,270.00	
8/1/2020	320,000.00	5.000%	76,175.00	396,175.00		9,270.00	490,890.00
2/1/2021			68,175.00	68,175.00		9,270.00	
8/1/2021	340,000.00	3.000%	68,175.00	408,175.00		9,270.00	494,890.00
2/1/2022			63,075.00	63,075.00		9,270.00	
8/1/2022	350,000.00	4.000%	63,075.00	413,075.00		9,270.00	494,690.00
2/1/2023			56,075.00	56,075.00		9,270.00	
8/1/2023	365,000.00	4.000%	56,075.00	421,075.00		9,270.00	495,690.00
2/1/2024			48,775.00	48,775.00		9,270.00	
8/1/2024	375,000.00	4.000%	48,775.00	423,775.00		9,270.00	491,090.00
2/1/2025			41,275.00	41,275.00		9,270.00	
8/1/2025	390,000.00	4.000%	41,275.00	431,275.00		9,270.00	491,090.00
2/1/2026			33,475.00	33,475.00		9,270.00	
8/1/2026	410,000.00	3.500%	33,475.00	443,475.00		9,270.00	495,490.00
2/1/2027			26,300.00	26,300.00		9,270.00	
8/1/2027	420,000.00	4.000%	26,300.00	446,300.00		9,270.00	491,140.00
2/1/2028			17,900.00	17,900.00		9,270.00	
8/1/2028	440,000.00	4.000%	17,900.00	457,900.00		9,270.00	494,340.00
2/1/2029			9,100.00	9,100.00		9,270.00	
8/1/2029	455,000.00	4.000%	9,100.00	464,100.00		9,270.00	491,740.00
	6,180,000.00		2,962,927.50	9,142,927.50	253,443.04	361,530.00	9,757,900.54

Dated Date 3/10/2010