

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Parsippany-Troy Hills, in the County of Morris, State of New Jersey, on June 8, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Municipal Building at 1001 Parsippany Road, in said Township on July 11, 2017 at 7:30 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

A BOND ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY (THE "TOWNSHIP"), PROVIDING FOR VARIOUS SEWER UTILITY IMPROVEMENTS IN AND FOR THE TOWNSHIP AND APPROPRIATING \$2,475,000, THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$2,475,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE COSTS THEREOF

Purposes:

Various Sewer Utility improvements and equipment acquisitions, including but not limited to: (a) replace gravity line at Intervale Overpass and Route 287; (b) various system upgrades including but not limited to: (i) acquisition and installation of new redundant SCADA system; and (ii) acquisition and installation of new sewer facilities security system including but not limited to secured doors, access control panels, CCTV and security system hardware; (c) Various equipment and accessory purchases including but not limited to automatic transfer switches at Lake Hiawatha, Normandy and Powdermill #2, crash trailer for utility trucks, lateral launcher camera system, and mechanic's work truck with boom; (d) various sewer system improvements including but not limited to: (i) reconstruction of South Beverwyck pump station; (ii) replacement of windows at sewer pump station #4; and (iii) column replacement and structural renovation of gravity belt room in main sewer building; (e) various sewer system improvements including but not limited to design and construction of new pump station system at Knoll Golf Course and removal of old pump station, and system-wide sludge disposal facility plan study; and (f) complete roof replacement at sewer filter building and sewer administration building, and including all structures, work, accessories, equipment and materials necessary therefor or incidental thereto.

Appropriation:	\$ 2,475,000
Bonds/Notes Authorized:	\$ 2,475,000
Section 20 Costs:	\$ 495,000
Useful Life:	14.17 Years

Khaled Madin, Township Clerk

