

LEGAL NOTICE

**TOWNSHIP OF PARSIPPANY-TROY HILLS
MUNICIPAL ORDINANCES**

NOTICE OF INTRODUCTION

NOTICE IS HEREBY GIVEN, that the following Ordinance was submitted in writing at a Meeting of the Township Council of the Township of Parsippany-Troy Hills, in the County of Morris and State of New Jersey, held on February 22, 2017 introduced and passed on first reading and the governing body will further consider the same for second reading and final passage thereof at a Meeting to be held on March 21, 2017 at 7:30 p.m., prevailing time, or as soon thereafter as the matter may be reached, at the Municipal Building in said Township at which time and place a Public Hearing will be held thereon by the governing body, and all persons and citizens in interest shall have an opportunity to be heard concerning same. A copy of this ordinance has been posted on the Bulletin Board in the Municipal Building. During the week prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the Clerk's Office in said Municipal Building to the members of the general public who shall request the same.

KHALED MADIN
Township Clerk

**\TOWNSHIP OF PARSIPPANY-TROY HILLS
MORRIS COUNTY, NEW JERSEY**

ORDINANCE NO. 2017:04

AN ORDINANCE OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY, APPROPRIATING \$600,000 FROM THE GENERAL CAPITAL ACCOUNT-RESERVE FOR FORGE POND DAM-FOR REPAIR, REMEDIATION AND DECOMMISSIONING WORK AT THE FORGE POND DAM WITHIN THE TOWNSHIP

WHEREAS, by ordinance numbered 2016-15 duly adopted on October 18, 2016 by the Township (as hereinafter defined) the Township authorized the acquisition of the Forge Pond Property (as hereinafter defined) including the Forge Pond Dam from Parkside Gardens/Parsippany Associates, Inc. (the "Developer"); and

WHEREAS, Forge Pond Property contains environmentally sensitive areas and Forge Pond Dam is an historical structure containing historic artifacts; and

WHEREAS, Forge Pond Property was conveyed to the Township from the Developer by deed recorded on February 7, 2017; and

WHEREAS, Forge Pond Property and Forge Pond Dam have been identified as possibly requiring remediation, repair and decommissioning work, as applicable (the “Work”); and

WHEREAS, upon the conveyance of the Forge Pond Property, the Developer agreed to pay and has paid the Township the sum of \$600,000 to defray the costs of such Work; and

WHEREAS, the Township agreed to accept such sum from the Developer for the Work; and

WHEREAS, the Township is desirous of appropriating such sum from the General Capital Account-Reserve for Forge Pond Dam-to pay the costs of such Work.

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, IN THE COUNTY OF MORRIS, NEW JERSEY (“Township”) (not less than a majority of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The amount of \$600,000 is hereby appropriated from the General Capital Account-Reserve for the Forge Pond Dam-within the Township, such money to be used to pay for the costs of repair, remediation and decommissioning work at Forge Pond Dam, including remediation work required by New Jersey Department of Environmental Protection (“NJDEP”), if any, on the Forge Pond Property, Block 734, Lot 2 on the Township’s Official Tax Map (the “Forge Pond Property”) and also including all work, materials and equipment necessary therefor and incidental thereto.

Section 2. The capital budget or temporary capital budget, as applicable, of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or temporary capital budget, as applicable, and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available for public inspection.

Section 3. This ordinance shall take effect in accordance with law.