



NEWS RELEASE
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Parsippany Ranked as One of the Hottest Real Estate Markets in the Nation

December 15, 2023, PARSIPPANY, NJ – The Township of Parsippany has been named one of the 150 “Hottest Real Estate Markets” in the nation by Realtor.com for November. Parsippany is among 23 New Jersey towns making the list. This ranking highlights Parsippany's continued growth, compelling amenities, and increasing demand as an attractive destination for residential homebuyers and investors alike.

Parsippany is situated in Northern New Jersey, approximately 25 miles west of Manhattan, making it a popular destination for commuters. It offers convenient access to major highways and various public transportation options. With a vast array of housing available, from single-family homes to apartments along with an active Senior Center, Parsippany accommodates various lifestyles as well. The education provided by the Parsippany-Troy Hills School District is well-regarded and students and residents alike can enjoy the many outdoor spaces and recreational areas. The events and festivals that Parsippany hosts throughout the year further cement its commitment to maintaining a high standard of living and fostering a strong sense of community for its diverse population.

"We are thrilled to see Parsippany gaining recognition on a national level for its real estate market," said Mayor James R. Barberio. "Our community has worked diligently to create an environment that fosters growth and prosperity, and this acknowledgment reflects the dedication of our residents, businesses, and local government."

The notoriety of being identified as one of the hottest real estate markets in the United States is a testament to Parsippany's appeal. The community looks forward to a future filled with continued success.

To view the criteria and complete rankings, visit Realtor.com's Economic Research [data library](#) or <https://bit.ly/4a4ZSHH>.

To learn more about everything Parsippany has to offer, visit the Township's website at parsippany.net.

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