

TOWNSHIP OF PARSIPPANY-TROY HILLS
MORRIS COUNTY, NEW JERSEY

RESOLUTION

R2025-096: 2025 MUNICIPAL BUDGET INTRODUCTIONS

BE IT RESOLVED, by the Mayor and Township Council of the Township of Parsippany – Troy Hills, in the County of Morris, State of New Jersey as follows:

1. Pursuant to N.J.S.A. 40A:4-4, the 2025 budget and tax resolution, a copy of which is on file in the Office of the Parsippany – Troy Hills Chief Financial Officer, is introduced and approved.
2. The Parsippany – Troy Hills Chief Financial Officer, the Business Administrator, Legal Counsel and the Municipal Clerk of the Township are authorized to take any necessary actions for the consideration of the adoption of the 2025 budget and tax resolution by the Mayor and Township Council at the meeting of April 15, 2025 at 7:00 p.m.
3. Notice is hereby given that a hearing on the budget and tax resolution will be held at the municipal building on May 20, 2025 at 7:00 p.m. at which time and place objections to said budget and tax resolution for the year 2025 may be presented by taxpayers or other interested persons.

Total of General Appropriations	\$ 94,049,444.77
Less: Anticipated Revenues	\$ 26,780,514.37
Less: Municipal Library Tax	<u>\$ 3,428,859.00</u>
Amount to be raised by taxation	<u>\$ 63,840,071.40</u>

4. A copy of the 2025 budget and tax resolution is on file in the Office of the Municipal Clerk.
5. The Municipal Clerk is authorized to forward a certified copy of the 2025 budget and tax resolution to the Morris County Board of Taxation for utilization in the County's abstract of ratables.
6. The within resolution shall take effect immediately.

COUNCIL MEMBER	Aye	Nay	Abstain	Absent	Motion	Second
Mr. Carifi	X					
Ms. Hernandez	X				X	
Mr. McGrath	X					
Mr. Musella	X					X
Mr. Neglia	X					

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE AND LAWFUL COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS, COUNTY OF MORRIS, STATE OF NEW JERSEY AT ITS MEETING OF **APRIL 15, 2025.**