

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 50,649

NET VALUATION TAXABLE 2013 \$7,207,261,819.00

MUNICODE 1429

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

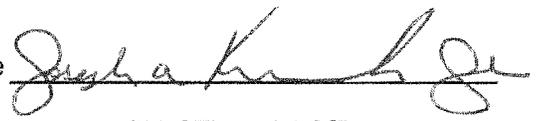
ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Parsippany-Troy Hills, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

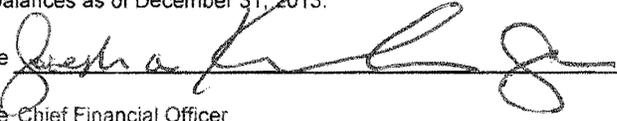
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph A. Kovalcik Jr., am the Chief Financial Officer, License # N-0656, Y-0107, of the Township of Parsippany-Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
Title Chief Financial Officer

Address 1001 Parsippany Boulevard, Parsippany, NJ 07054

Phone Number (973) 263-4265

Fax Number (973) 331-0184

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

N/A

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Parsippany-Troy Hills as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

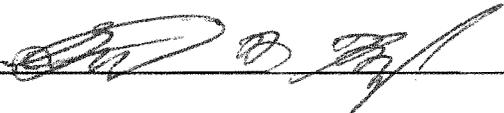
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2013 as required under (N.J.A.C. 5:23-4.17)

Printed name: Stephen M. Kaplan
Construction Official

Signature: 

Certificate #: 002661

Date: 3/10/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

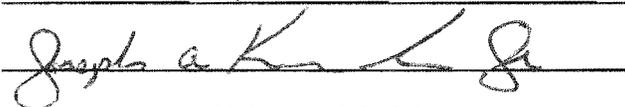
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Twp of Parsippany Troy Hills

Chief Financial Officer: Joseph A. Kovalcik Jr.

Signature: 

Certificate #: N-0656, Y-0107

Date: 3-6-14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,166,584,900 .



SIGNATURE OF TAX ASSESSOR

Township of Parsippany-Troy Hills
MUNICIPALITY

Morris
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	25,027,900.67	
Investments	4,853,323.88	
Change Funds	815.00	
Sub-Total	29,882,039.55	
Due from State of New Jersey - Senior Citizen and Veterans Deduction		58,057.88
	29,882,039.55	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,218,529.56	
Tax Title Liens Receivable	107,763.44	
Property Acquired for Taxes	1,428,800.00	
Revenue Accounts Receivable	402,313.42	
Nuisance Liens Receivable	192,026.95	
Deferred Charge - Special Emergency Hurricane Irene	450,000.00	
Deferred Charge- Special Emergency Police Payouts-2011	358,377.00	
Deferred Charge- Special Emergency Police Payouts-2012	532,830.00	
Deferred Charge-Special Emergency Hurricane Sandy	240,000.00	
Deferred Charge- Special Emergency Payouts-2013	945,200.00	
Due To/From Trust		887,486.98
Due To/From Dog Trust		72,236.77
Due To/From General Capital		2,041,915.73
Due To/From Water Operating		1,538,853.15
Due To/From Grant Trust		154,278.00
Due To/From Sewer Operating		1,415,644.93
Due To/From Sewer Capital		597,118.83
Due To/From Knoll Capital	23,035.51	
Due To/From Water Capital	258,657.51	
Due To/From Payroll	35,011.82	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		6,034,810.56
Accounts Payable		58,493.85
Prepaid Taxes		970,510.75
Tax Overpayments		114,954.66
Due to State of New Jersey:		
Training Fees		36,769.00
Marriage License Fees		1,810.00
Burial Fees		15.00
County Taxes Payable		95,048.53
School Taxes Payable		10,480,244.00
Fire District Taxes Payable		14,631.00
Reserve for FEMA Reimbursement - Hurricane Irene		450,000.00
Reserve for FEMA Reimbursement - Hurricane Sandy		240,000.00
Reserve for Tax Appeals		1,075,297.43
Subtotal "C"		26,338,177.05 "C"
Reserve for Receivables		3,666,138.21
Fund Balance		6,070,269.50
	36,074,584.76	36,074,584.76

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash - Checking	14,868.81	
Federal and State Grants Receivable	160,915.02	
Sub total	175,783.83	
Due To/From Current Fund	154,278.00	
Appropriated Reserves		262,620.43
Unappropriated Reserve		67,441.40
	330,061.83	330,061.83

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	50.00	
Due from Current Fund	72,236.77	
Pre-Paid Licenses		8,696.00
Due to State of New Jersey	2,053.70	
Reserve For Donations		14,116.26
Reserve for Expenditures		51,528.21
	74,340.47	74,340.47
Other Trust Fund		
Cash	12,382,492.47	
Subtotal	12,382,492.47	
Due To/From Knoll	50,300.00	
Due To/From Current Fund	887,486.98	
Due To/From Water Operating	25,200.00	
Due To/From Sewer Operating	25,200.00	
Due To/From General Capital		1,500,000.00
Reserve for:		
Premium on Tax Sale		777,800.00
Special Deposits		2,080,185.22
Security Deposits		12,121.36
State Unemployment Insurance Fund		118,238.65
Reserve for Forfeited Assets		64,076.50
Reserve for Federal Forfeiture		69,776.86
Open Space Trust Fund		5,387,844.18
Reserve for Public Defender Fees		23,229.77
Uniform Fire Penalties		31,165.47
MAC Program Income		3,204.10
Reserve for Builder's Escrow		271,744.41
Reserve for Redemption of Liens		9,734.96

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012	(1)	\$	21,187.50
		x	<u>25%</u>
	(2)	\$	<u>5,296.88</u>
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	\$	<u>23,229.77</u>

Deferred Charges- Emergency Appropriation

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Joseph A. Kovalcik Jr.

Signature: 

Certificate #: N-0656, Y-0107

Date: 3-6-14

Schedule of Special Deposit Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1. _____	\$ -	\$ -	\$ -	\$ -
2. <u>Developer's Escrow > \$ 5,000</u>	1,750,874.47	-	33,227.74	1,717,646.73
3. <u>Developer's Escrow < \$ 5,000</u>	174,484.14	34,786.70	24,067.35	185,203.49
<u>Road Openings</u>	127,205.00	72,790.00	44,210.00	155,785.00
5. <u>Dedicated Fire Penalties</u>	13,150.00	26,450.00	18,050.00	21,550.00
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
14. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	<u>\$ 2,065,713.61</u>	<u>\$ 134,026.70</u>	<u>\$ 119,555.09</u>	<u>\$ 2,080,185.22</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Trust Surplus								0.00
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals	0.00							0.00

* Show as red figure

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**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,524,228.69	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued		11,524,228.69
Cash	2,067,027.63	
Sub-Total	2,067,027.63	
Grants Receivable	9,533,621.50	
Deferred Charges to Future Taxation - Funded	45,050,354.59	
Deferred Charges to Future Taxation - Unfunded	28,199,228.69	
Due To/From Open Space Trust Fund	1,500,000.00	
Due To/From Current Fund	2,041,915.73	
Serial Bonds		44,685,000.00
Bond Anticipation Notes		16,675,000.00
Green Acres Trust Acquisition Loan Payable		365,354.59
Improvement Authorizations:		
Funded		7,741,470.55
Unfunded		18,393,976.52
Reserve for Developer Contribution - Road Improvement		79,652.68
Reserve to Pay Debt Service		7,217.39
Deposit for Regional Contribution Agreement		261,420.19
Capital Improvement Fund		7,607.00
Fund Balance		175,449.22
	88,392,148.14	88,392,148.14

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

		Account Number	
<u>Current Fund</u>			
Valley National Bank	41347943		22,558,800.28
Provident Bank	9812100387		284,500.82
Hudson City	6907018578		4,574,471.60
			27,417,772.70
<u>Federal and State Grant Fund</u>			
Valley National Bank	41347943		14,868.81
<u>General Capital</u>			
Valley National Bank	41321464		2,067,027.63
<u>Water Operating</u>			
Provident Bank	9812100395		4,875,041.24
<u>Water Capital</u>			
Provident Bank	9812100437		1,420,351.62
<u>Sewer Operating</u>			
Provident Bank	9812100411		12,628,582.39
<u>Sewer Capital</u>			
Provident Bank	9812100429		11,404,489.81

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
DMV Drunk Driving Enforcement Fund							
Fiscal year 2012	24,128.74				4,550.00		19,578.74
Drive Sober or Get Pulled Over			4,400.00		4,400.00		0.00
Clean Communities Grant							
Fiscal year 2012	7,023.19				7,023.19		0.00
Fiscal year 2013			97,922.83		93,873.15		4,049.68
Pedestrian Safety Grant - FY 2013		15,000.00			13,900.00		1,100.00
Pedestrian Safety Grant - FY 2014			10,000.00		300.00		9,700.00
Tobacco Age of Sale Enforcement							
Grant (TASE) 2005	354.00						354.00
Grant (TASE) 2007	137.93				137.93		0.00
Grant (TASE) 2008	67.52				67.52		0.00
Grant (TASE) 2009	784.32				771.60		12.72
Aggressive Driving Enforcement Grant							
Body Armor Grant							1.00
FY 2012	4,900.27				4,900.27		0.00
FY 2013		8,380.92	10,660.69		7,582.93		11,458.68
No Net Loss Grant - PF13-017			39,300.00		18,276.43		21,023.57
							0.00
Subtotal	37,395.97	23,380.92	162,283.52	0.00	155,783.02	0.00	67,278.39

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Tonnage Grant-FY2005	1,108.00						1,108.00
Tonnage Grant-FY2006	288.00						288.00
Tonnage Grant-FY2010	1,318.18				1,318.18		0.00
Tonnage Grant-FY2011	75,891.00				75,891.00		0.00
Tonnage Grant-FY2012	59,638.46				59,638.46		0.00
Tonnage Grant-FY2013		71,495.05					71,495.05
Hazardous Discharge Ste Remediation	3,940.00						3,940.00
State of Nj 9-1-1 Grant- FY 2007	2,279.00						2,279.00
Emergency Management Assistance	10,527.77						10,527.77
Hang Up and Just Drive	200.00						200.00
Civil Defense Donation-radiation detection	1,401.62						1,401.62
County of Morris-Municipal Alliance 2011	1,894.63				45.00		1,849.63
County of Morris-Municipal Alliance 2012	21,095.19				12,345.10		8,750.09
Local Share	5,898.07				2,904.46		2,993.61
County of Morris-Municipal Alliance 2013		28,901.00			14,408.05		14,492.95
Local Share		8,500.00			4,450.00		4,050.00
Alcohol Educ Rehab & Enforcement	1,333.93		2,638.75		1,300.00		2,672.68
Hazard Mitigation Grant (FEMA)	6,929,880.45				(290,325.55)	7,220,206.00	0.00
Highlands Initial Assessment Frant	25,258.57						25,258.57
Subtotal	7,157,952.87	112,896.05	2,638.75	0.00	(114,725.30)	7,220,206.00	168,006.97

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*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXXXXXXXXXXXX	121,870,709.00
Paid		111,390,465.00	
Balance December 31, 2013		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00	10,480,244.00	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		121,870,709.00	121,870,709.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXXXXXXXXXXX	6,149,226.32
2013 Levy	81105-00	XXXXXXXXXXXXXXXXXXXX	1,261,270.82
2013 Added Assessments			5,769.51
Interest Earned		XXXXXXXXXXXXXXXXXXXX	12,710.89
State of NJ and County of Morris Open Space Awards			1,974,292.73
Expenditures		4,015,426.09	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	85046-00	5,387,844.18	XXXXXXXXXXXXXXXXXXXX
		9,403,270.27	9,403,270.27

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	54,042.17
2013 Levy:		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	20,303,955.04
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	953,940.56
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	95,048.53
Paid		21,311,937.77	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		95,048.53	XXXXXXXXXXXXXXXXXXXX
		21,406,986.30	21,406,986.30

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2013		80003-06	XXXXXXXXXXXXXXXXXXXX	0.00
2013 Levy:	(List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Fire - Six (6)	81108-00	2,834,213.00	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Water -	81112-00		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Total 2013 Levy		80003-07	XXXXXXXXXXXXXXXXXXXX	2,834,213.00
Paid		80003-08	2,819,582.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013		80003-09	14,631.00	XXXXXXXXXXXXXXXXXXXX
			2,834,213.00	2,834,213.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

REVISED 4/22/13

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,600,000.00	3,600,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Adopted Budget	14,273,894.97	15,801,751.59	1,527,856.62
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Sheet 17a	172,332.28	172,332.28	
Total Miscellaneous Revenue Anticipated 80103-	14,446,227.25	15,974,083.87	1,527,856.62
Receipts from Delinquent Taxes 80104-	1,390,000.00	1,463,631.24	73,631.24
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	40,196,934.00		xxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-			xxxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	2,825,975.00		xxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	43,022,909.00	43,268,685.54	245,776.54
	62,459,136.25	64,306,400.65	1,847,264.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxx	188,762,822.49
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Local District School Tax 80109-00	121,870,709.00	xxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxx
County Taxes 80111-00	21,257,895.60	xxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	95,048.53	xxxxxxxxxxxxxxx
Special District Taxes 80113-00	2,834,213.00	xxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	1,261,270.82	xxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxx	1,825,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	43,268,685.54	xxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxx	
	190,587,822.49	190,587,822.49

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	97,922.83	97,922.83	
Pedestrian Safety Grant FY 2014	10,000.00	10,000.00	
Municipal Alcohol Education/Rehabilitation Program 2013	2,638.75	2,638.75	
Highway Safety Fund "Safe Corridors"	910.01	910.01	
Drive Sober or Get Pulled Over	4,400.00	4,400.00	
HAO Charitable Fund	1,500.00	1,500.00	
No Net Loss Grant - PF13-07	39,300.00	39,300.00	
Juvenile Accountability Leadership Program	5,000.00	5,000.00	
Body Armor Grant - 2013	10,660.69	10,660.69	
Total (Sheet 17)	172,332.28	172,332.28	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	62,286,803.97
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	172,332.28
Appropriated for 2013 (Budget Statement Item 9)	80012-03	62,459,136.25
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,181,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	63,640,636.25
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	63,640,636.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	55,780,824.92
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,825,000.00
Reserved	80012-10	6,034,810.56
Total Expenditures	80012-11	63,640,635.48
Unexpended Balances Canceled (see footnote)	80012-12	0.77

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	1,527,856.62
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	73,631.24
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	245,776.54
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	0.77
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	1,575,384.29
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Amount won by Municipality in Tax Appeals		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2012 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	1,465,220.91
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXXXXXXXXXX	
Other Accounts Receivable Realized		XXXXXXXXXXXXXXXXXX	13,198.19
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Balance January 1, 2013	80013-07		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	316,704.84	XXXXXXXXXXXXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXXXXXXXXXXXX
Reserve for Tax Appeals		1,000,000.00	XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,584,363.72	XXXXXXXXXXXXXXXXXXXX
		4,901,068.56	4,901,068.56

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxxxxxxxxxx	6,085,905.78
2.		xxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxxxxxxxxxx	3,584,363.72
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	3,600,000.00	xxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxx
7. Balance December 31, 2013	80014-05	6,070,269.50	xxxxxxxxxxxxxxxxxx
		9,670,269.50	9,670,269.50

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	25,028,715.67
Investments	80014-07	4,853,323.88
Sub Total		29,882,039.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	26,338,177.05
Cash Surplus	80014-09	3,543,862.50
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges - Special Emergency Payouts	80014-12	1,836,407.00
Deferred Charges # Special Emer Hurricane Irene	80014-13	450,000.00
Deferred Charges- Special Emer-Hurricane Sandy	80014-14	240,000.00
Total Other Assets	80014-14	2,526,407.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	6,070,269.50

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>190,295,183.79</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ <u>9,862.16</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>832,326.35</u>
5a. Subtotal 2013 Levy	\$ <u>191,137,372.30</u>		
5b. Reductions due to tax appeals**	\$ <u>90,096.99</u>		
5c. Total 2013 Levy		82106-00	\$ <u>191,047,275.31</u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>5,947.50</u>
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ <u>60,225.76</u>
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash:			
In 2012	82121-00	\$ <u>826,858.95</u>	
In 2013 *	82122-00	\$ <u>186,121,952.06</u>	
Homestead Benefit Credit		\$ <u>2,417,392.89</u>	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>396,618.59</u>	
Total to Line 14	82111-00	\$ <u>189,762,822.49</u>	
11. Total Credits			\$ <u>189,828,995.75</u>
12. Amount Outstanding December 31, 2013		83120-00	\$ <u>1,218,279.56</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	<u>99.32%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>189,762,822.49</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>1,000,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>188,762,822.49</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

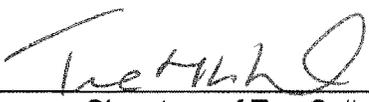
	DEBIT	CREDIT
1. Balance January 1, 2013	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
Due From State of New Jersey	56,919.53	xxxxxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	94,250.00	xxxxxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	302,000.00	xxxxxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,000.00	xxxxxxxxxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By County Brd of Taxation - 2012 Denials	4,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxxxxx	3,631.41
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxxxxxxxxxxx	58,037.67
9. Received in Cash from State	xxxxxxxxxxxxxxxxxxx	341,942.57
10. Veterans Deductions Allowed By Tax Collector - 2001 Taxes		
11.		
12. Balance December 31, 2013	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxxxxx	58,057.88
Due To State of New Jersey		xxxxxxxxxxxxxxxxxxx
	461,669.53	461,669.53

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>94,250.00</u>
Line 3	<u>302,000.00</u>
Line 4	<u>4,000.00</u>
Line 5 & 6	<u> </u>
Sub-Total	<u>400,250.00</u>
Less: Line 7	<u>3,631.41</u>
To Item 10, Sheet 22	<u><u>396,618.59</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxxxxxxxx	865,170.93
Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxxx	1,000,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		789,873.50	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2013		1,075,297.43	xxxxxxxxxxxxxxxx
Taxes Pending Appeals *	1,075,297.43	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		1,865,170.93	1,865,170.93



 Signature of Tax Collector

 A-8114
 License #

 3-10-14
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

Net Valuation Taxable 2012	\$7,259,404,453.00	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-		XXXXXXXXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXXXXXXXX
5. County Tax -	Actual 80020-		
	Estimate * 80021-		XXXXXXXXXXXXXXXX
6. Special District Taxes -	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXXXXXXXX
7. Municipal Open Space Tax -	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	0.00	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00	
11. jk #DIV/0! [820024-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	0.00		* May not be stated in an amount less than "actual" Tax of year 2013.
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** Must be stated in the amount of the proposed budget submitted by the Local of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	0.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	44,096,960.00		
Total Amount (see Line 11)	44,096,960.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0.00	
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00	

Note:
The amount of
anticipated revenues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year _____% [(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			1,507,275.98	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	1,388,896.81	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	118,379.17	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	5,395.32
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	0.00
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			63,489.54	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 869.93
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 869.93	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				1,565,370.20
8. Totals			1,571,635.45	1,566,240.13
9. Balance Brought Down			1,565,370.20	xxxxxxxxxxxxxxxxxxxx
10. Collected:				1,463,631.24
A. Taxes	83116-00	1,445,871.10	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	17,760.14	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2013 Tax Sale			326.98	xxxxxxxxxxxxxxxxxxxx
12. 2013 Taxes Transferred to Liens			5,947.50	xxxxxxxxxxxxxxxxxxxx
13. 2013 Taxes			1,218,279.56	
14. Balance December 31, 2013				1,326,293.00
A. Taxes	83121-00	1,218,529.56	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	107,763.44	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			2,789,924.24	2,789,924.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 93.50%

17. Item No. 14 multiplied by percentage shown above is \$ 1,240,083.95 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	1,428,800.00	xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2013		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxxx
14. Balance December 31, 2013	84114-00	xxxxxxxxxxxxxxxx	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxxxxxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxxxxxxxxxxxx	
		0.00	0.00

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2013	84120-00		xxxxxxxxxxxxxxxx
21. 2013 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxxxxxxxxxxxx	

Analysis of Sale of Property: \$ 0.00
 * Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. _____	_____	_____	_____	0.00
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

FUND: Current Fund

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

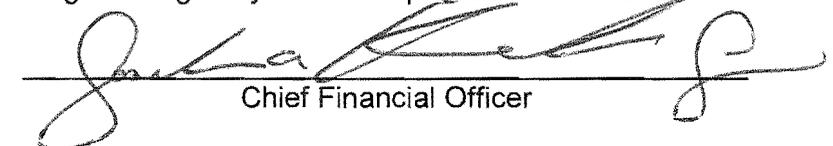
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Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxxx	50,301,000.00	
	80033-02	xxxxxxxxxxxxxxxx		
Issued 2013	80033-02	xxxxxxxxxxxxxxxx		
	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	5,616,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04	44,685,000.00	xxxxxxxxxxxxxxxx	
		50,301,000.00	50,301,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 5,665,000.00
2014 Interest on Bonds *		80033-06	1,591,625.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
1997 Bonds Refunded				
Outstanding December 31, 2013	80033-10		xxxxxxxxxxxxxxxx	
		0.00	0.00	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1991 Loan

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxxx	0.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04	0.00	xxxxxxxxxxxxxxxx	
		0.00	0.00	
2014 Loan Maturities			80033-05	\$
2014 Interest on Loans			80033-06	\$
To be paid out of the Open Space Trust			80033-13	\$ 0.00
1996 Loan				
Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxxx	313,785.45	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	87,434.07	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-10	226,351.38	xxxxxxxxxxxxxxxx	
		313,785.45	313,785.45	
2014 Loan Maturities			80033-11	\$ 89,191.50
2014 Interest on Loans			80033-12	\$ 4,083.28
To be paid out of the Open Space Trust			80033-13	\$ 93,274.78

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1997 Loan

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxxx	176,972.26	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	37,969.06	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04	139,003.20	xxxxxxxxxxxxxxxx	
		176,972.26	176,972.26	
2014 Loan Maturities			80033-05	\$ 38,732.24
2014 Interest on Loans			80033-06	\$ 2,587.36
To be paid out of the Open Space Trust			80033-13	\$ 41,319.60
Loan				
Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-10	0.00	xxxxxxxxxxxxxxxx	
		0.00	0.00	
2014 Loan Maturities			80033-11	\$
2014 Interest on Loans			80033-12	\$
			80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80034-03		xxxxxxxxxxxxxxxx	
2014 Bond Maturities - Term Bonds	80034-04		\$	
2014 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxxxxxxxxxxxx	
2014 Interest on Bonds *	80034-10		\$	
2014 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	Various Improvements	12,350,000.00	10/4/2012	12,350,000.00	10/1/2014	1.25%	0.00	154,375.00	10/1/2014
3.	Various Improvements	4,325,000.00	10/1/2013	4,325,000.00	10/1/2014	1.25%	0.00	54,062.50	10/1/2014
4.									
5.									
6.									
6.									
6.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	16,675,000.00		16,675,000.00			0.00	208,437.50	

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Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Purpose			
Leases approved by LFB prior to July 1, 2009			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2009			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

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TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2012		2013 Authorizations	Expended	Cancelled by Resolution	Balance Dec. 31, 2013	
				Funded	Unfunded				Funded	Unfunded
Regional Contribution Agreement - City of Newark	91-27	5-14-91	5,100,000.00		453,643.69					453,643.69
Multi-Purpose: d. Storm Drainage Improvements at Various Locations	94-27	8-16-94	410,000.00							
Multi-Purpose: b. Storm Drainage Improvements at Various Locations	96-34	10-29-96	800,000.00							
Multi-Purpose: c. Road resurfacing	99-24	6-22-99	2,195,350.00	132,456.36			132,456.36			
g. Rainbow Lakes Wall Replacement			100,000.00							
h. Building Improvements			49,000.00							
Multi-Purpose: a. Acquisition of Brookwood Swim Club	01-16	5-22-01	4,500,000.00							
b. Park Improvements	02-09	04-08-02	3,050,000.00		9,285.32		4,195.68			5,089.64
Police Building Construction	01-16		1,082,000.00							
	02-11	04-30-02	6,500,000.00							
	03-29	8-12-03	2,100,000.00							
	05-02		250,000.00							
Multi-Purpose: d. Resurfacing and Reconstruction of Various Road	02-23	06-18-02	3,225,875.00	1,612.50					1,612.50	
Multi-Purpose: a. Acquisition of Vehicles	03-14	05-13-03	344,000.00							
b. Various Park Improvements			1,366,740.00							
c. Sidewalk and Curb Construction			750,000.00							
f. Various Road Improvements			2,304,150.00	1,375.00					1,375.00	
Multi-Purpose: b. Various Park Improvements	04-23	07-20-04	1,080,000.00							
c. Sidewalk and Curb Construction			340,000.00	6,180.00					6,180.00	
f. Storm Drainage Improvements			2,405,900.00	100,897.05			1,143.30		99,753.75	
h. Manor Lake Improvements			150,000.00	10,818.56	22,500.00		2,000.00		8,818.56	22,500.00
Multi-Purpose: c. Sidewalk and Curb Construction	05-07	05-10-05	250,000.00	778.10					778.10	
d. Police Communication Equipment			300,000.00							
e. Traffic Signal Design			25,000.00							
f. Various Road Improvements			4,209,829.00	130,114.29			21,775.61		108,338.68	

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2012		2013 Authorizations	Expended	Cancelled by Resolution	Balance Dec. 31, 2013	
				Funded	Unfunded				Funded	Unfunded
Multi-Purpose										
a. Acquisition of Vehicles	06-08	05-23-06								
b. Various Park Improvements			689,000.00							
c. Sidewalk and Curb Construction			350,000.00							
e. Design & development of Greystone Park			40,000.00	17,088.12			13,541.93		3,544.19	
f. Traffic Sign design and upgrades			150,000.00	50,000.00			5,816.44		44,183.56	
g. Various Road Improvements			3,150,000.00	280,253.17	40,000.00		46,286.55		233,966.62	40,000.00
i. Various miscellaneous Capital Improvements			35,857.00							
Multi-Purpose:										
a. Acquisition of Vehicles	07-18	07-24-07	661,500.00							
b. Various Park Improvements			140,000.00							
c. Sidewalk and Curb Construction			325,000.00	20,284.60					20,284.60	
f. Various Road Improvements			3,576,000.00	64,698.37			6,647.36		58,051.01	
g. Design of Rainbow Lakes Dam			100,000.00							
Multi-Purpose	08-13	05/13/08								
e. Traffic Sign design and upgrades			140,000.00	44,118.32					44,118.32	
f. Various Road Improvements			3,543,233.00	294,133.01			2,035.85		292,097.16	
g. Remove and replace Rainbow Lakes Dam			150,000.00							
h. Rockaway River Dredging			175,000.00		163,447.50					163,447.50
j. Acquisition of a salt shed			60,000.00	3,000.00	57,000.00				3,000.00	57,000.00
Multi-Purpose	09-24	06/16/09								
a. Acquisition of Vehicles			367,000.00	162,048.73			140,327.00		21,721.73	
b. Acquisition of Equipment			490,000.00	26,796.94			4,780.98		22,015.96	
c. Sidewalk and Curb Construction			200,000.00							
d. Traffic Sign design and upgrades			60,000.00	3,000.00	57,000.00				3,000.00	57,000.00
e. Various Road Improvements			3,700,000.00	343,796.74	477,000.00		780,688.94		40,107.80	
f. Knoll Road Resurfacing			475,000.00	126,738.68					126,738.68	
g. Replacement of Manor Lake Dam			300,000.00	15,000.00	285,000.00				15,000.00	285,000.00
h. Rockaway River Dredging and Troy Brook Dredging			225,000.00	11,250.00	213,750.00				11,250.00	213,750.00
Rockaway River Dredging and Troy Brook Dredging										
Tax Appeal Ordinance adopted 7/20/10	10-12	07/20/10	1,325,000.00							
Multi-Purpose adopted 7/20/10	10-13	07/20/12								
a. Acquisition of Vehicles			538,000.00	175,038.07					175,038.07	
b. Acquisition of Equipment			146,500.00	129,500.00			105,410.00		24,090.00	
c. Sidewalk and Curb Construction			200,000.00		114,273.62		113,945.07			328.55
d. Various Road Improvements			3,840,000.00		1,409,098.06		210,865.61			1,198,212.45
e. Replacement of Manor Lake Dam & Rainbow Dam			1,250,000.00		450,000.00					450,000.00

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Number	Ordinance Date	Balance			2013 Authorizations	Expended	Cancelled by Resolution	Balance	
			Amount	Dec. 31, 2012					Dec. 31, 2013	
				Funded	Unfunded				Funded	Unfunded
Multi-Purpose adopted 6/13/2011	11-07	06/21/11								
a. Acquisition of Vehicles			771,800.00		432,818.88		428,940.88		3,876.00	
b. Acquisition of Equipment			190,000.00		70,169.04		44,324.36		25,864.68	
c. Sidewalk and Curb Construction			200,000.00	10,000.00	190,000.00		174,722.70		25,277.30	
d. Various Road Improvements			4,065,000.00		2,741,838.21		964,416.27		1,777,421.94	
e. Rainbow Lakes Project			350,000.00		3,568.56		3,568.56			
f. Purchase of a Storage Shed			28,000.00		6,693.16		6,693.16			
g. Upgrades to the Engineering Bld.			30,000.00	1,500.00	28,500.00		20,015.00		9,985.00	
Multi-Purpose adopted	12-24	06/19/12								
a. Acquisition of Vehicles			1,236,600.00	61,746.80	1,174,770.00		682,007.77		554,509.03	
b. Acquisition of Equipment			565,400.00		509,896.60		88,117.36		421,779.24	
c. Sidewalk and Curb Construction			200,000.00	10,000.00	190,000.00		2,600.00	7,400.00	190,000.00	
d. Various Road Improvements			5,480,000.00	46,367.64	5,217,750.00		1,930,340.89		3,333,776.75	
e. Rainbow Lakes Project			300,000.00		283,790.00		49,737.02		234,052.98	
f. Town Hall Roof Replacement			145,000.00	750.00	137,750.00		110,060.04		28,439.96	
Multi-Purpose adopted	13-14	06/18/13								
a. Acquisition of Vehicles						1,005,200.00	37.44		954,940.00	
b. Acquisition of Equipment						362,000.00	142,726.72		219,273.28	
c. Sidewalk and Curb Construction						200,000.00		10,000.00	190,000.00	
d. Various Road Improvements						5,480,000.00	1,148,274.48		4,311,725.52	
e. Rainbow Lakes Project						300,000.00		15,000.00	285,000.00	
f. Day Care Center Roof Replacement						390,000.00	64,526.79		325,473.21	
g. Improvements to Various Parks						4,018,500.00	74.88	1,499,925.12	2,518,500.00	
FEMA Ordinance	13-15	12/17/13				9,626,941.00	4,792,974.62		4,833,966.38	
TOTAL			61,970,434.00	2,281,339.05	14,739,562.64	21,360,641.00	12,246,095.62	0.00	7,741,470.55	18,393,976.52

GENERAL CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01		0.00
Received from 2013 Budget Appropriation *	80030-02		
Received from 2013 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2013	80030-05	0.00	
		0.00	0.00

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13:14 a. Acquisition of Vehicles	1,005,200.00	954,940.00	50,260.00	50,260.00
13:14 b. Acquisition of Equipment	362,000.00	343,900.00	18,100.00	18,100.00
13:14 c. Sidewalk and Curb Construction	200,000.00	190,000.00	10,000.00	10,000.00
13:14 d. Various Road Improvements **	5,460,000.00	4,963,660.00	261,340.00	261,340.00
13:14 e. Rainbow Lakes Dam Project	300,000.00	285,000.00	15,000.00	15,000.00
13:14 f. Day Care Center Roof Replacement	390,000.00	370,500.00	19,500.00	19,500.00
13:14 g. Improvements to various parks***	4,016,500.00	2,516,500.00	1,500,000.00	1,500,000.00
13:15 FEMA Ordinance	9,626,941.00		9,626,941.00	
Total	80032-00 21,360,641.00	9,624,500.00	11,501,141.00	1,874,200.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

** \$ 235,000 NJ Dept. of Transportation Grant is expected

*** \$1,500,000 Downpayment funded from Open Space Trust Fund

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013

	Debit	Credit
Balance January 1, 2013 80029-01	XXXXXXXXXXXXXXXXXXXX	60,861.97
	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Premium on Note Sale		174,587.25
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2013 Budget Revenue 80029-03	60,000.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013 80029-04	175,449.22	XXXXXXXXXXXXXXXXXXXX
	235,449.22	235,449.22

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|--------------------------|--------------------------|
| 1. Total Tax Levy for the Year 2013 was | | \$ <u>190,295,183.79</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ <u>189,762,822.49</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ <u>133,206,628.65</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2013?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|--|---|----------------|
| 1. Cash Deficit 2012 | | \$ _____ |
| 2. 4% of 2012 Tax Levy for all purposes: | | |
| Levy - - \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2013 | | \$ _____ |
| 4. 4% of 2013 Tax Levy for all purposes: | | |
| Levy - - \$ _____ | = | \$ <u>0.00</u> |

E.

	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>95,048.53</u>	\$ <u>95,048.53</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ <u>14,631.00</u>	\$ <u>14,631.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>10,480,244.00</u>	\$ <u>10,480,244.00</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

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Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2013

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	850,000.00	850,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	6,610,414.00	7,777,267.49	1,166,853.49
Interest on Investments 91305-	10,000.00	31,773.63	21,773.63
91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Additional rents			
Subtotal	7,470,414.00	8,659,041.12	1,188,627.12
Deficit (General Budget) ** 91306-			
91307-	7,470,414.00	8,659,041.12	1,188,627.12

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	7,470,414.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,470,414.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,470,414.00
Deduct Expenditures:	
Paid or Charged	6,572,395.99
Reserved	898,018.01
Surplus (General Budget)	
Total Expenditures	7,470,414.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	1,188,627.12
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	51,479.24
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	359,201.33
Interfund Advanced		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxx
Prior Year Revenue Refund	1.58	xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,599,306.11	xxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,599,307.69	1,599,307.69

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxxxxx	4,002,591.45
Excess in Results of 2013 Operations	xxxxxxxxxxxxxxxxxxx	1,599,306.11
Amount Appropriated in 2013 Budget - Cash	850,000.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2013	4,751,897.56	xxxxxxxxxxxxxxxxxxx
	5,601,897.56	5,601,897.56

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		4,875,191.24
Investments		
Interfund Accounts Receivable		1,538,853.15
Subtotal		6,414,044.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,662,146.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,751,897.56
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		4,751,897.56

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>211,459.81</u>
Increased by:		
Water Rents Levied		\$ <u>7,804,390.01</u>
Decreased by:		
Collections	\$ <u>7,751,081.60</u>	
Overpayments applied	\$ <u>26,185.89</u>	
Transfer to Water Liens	\$ _____	
Other - Cancelled	\$ <u>51,447.66</u>	
		\$ <u>7,828,715.15</u>
Balance December 31, 2013		\$ <u><u>187,134.67</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ <u><u>252.57</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	_____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX	5,554,000.00	
	XXXXXXXXXXXXXXXXXX		
Issued Bonds	XXXXXXXXXXXXXXXXXX		
Paid	741,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013	4,813,000.00	XXXXXXXXXXXXXXXXXX	
	5,554,000.00	5,554,000.00	
2014 Bond Maturities - Capital Bonds			\$ 783,000.00
2014 Interest on Bonds *		\$ 162,335.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 162,335.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 45,555.83
Subtotal	\$ 116,779.17
Add: Interest to be Accrued as of 12/31/14	\$ 38,814.58
Required Appropriation 2014	\$ 155,593.75

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2001A LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX	262,388.93	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	29,317.28	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013	233,071.65	XXXXXXXXXXXXXXXXXX	
	262,388.93	262,388.93	
2014 Loan Maturities			\$ 28,785.81
2014 Interest on Loans *		\$ 6,400.00	
WATER UTILITY LOAN			
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Cancelled			
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (* Items)	\$ 6,400.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 2,666.67	
Subtotal	\$ 3,733.33	
Add: Interest to be Accrued as of 12/31/14	\$ 2,354.17	
Required Appropriation 2014		\$ 6,087.50

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	1,200,000.00	10/4/2012	1,200,000.00	10/1/2014	1.25%		15,000.00	10/1/2014
2.	Various Improvements	1,050,000.00	10/1/2013	1,050,000.00	10/1/2014	1.25%		13,125.00	10/1/2014
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	2,250,000.00		2,250,000.00				28,125.00	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 28,125.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 7,031.25
Subtotal	\$ 21,093.75
Add: Interest to be Accrued as of 12/31/14	\$ 17,791.67
Required Appropriation 2014	\$ 38,885.42

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- WATER UTILITY

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0.00	0.00	0.00

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TOWNSHIP OF PARSIPPANY-TROY HILLS

WATER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance		Amount	Balance		2013 Authorizations	Expended	Balance	
	Number	Date		Dec. 31, 2012	Unfunded			Dec. 31, 2013	Unfunded
Acquisition of Equipment	03-15	03-13-03	150,000.00	4,547.29				4,547.29	
Multi-Purpose	05-08	05-10-05							
	06-15	06-20-06							
a. Improvements to Water System			1,580,000.00	920.00				920.00	
b. Acquisition of a remote meter reading system			80,000.00	25,855.00			8,254.81	17,600.19	
Multi-Purpose									
a. Improvement to the Farnay Booster Supply Main	06-09	05-23-06							
d. Well Redevelopment and miscellaneous capital improvements			40,000.00	19,466.95			19,466.95		
Multi-Purpose	08-14	05-13-08							
a. Meter Installations									
b. Various Major information technology and telecommunications equipment			60,000.00	23,248.37			8,560.00	14,688.37	
Multi-Purpose	09-25	06-16-09							
Improvements to the Water Utility System			990,000.00	66,308.85			36,460.66	29,848.19	
Multi-Purpose	10-14	07-20-10							
Improvements to the Water Utility System			265,000.00	19,734.56	101,750.00		71,987.25		49,497.31
Multi-Purpose	11-08	06-21-11							
Improvements to the Water Utility System			595,000.00	29,750.00	273,204.12		188,438.86		114,515.26
Multi-Purpose	12-25	06-19-12							
Improvements to the Water Utility System			725,000.00	36,250.00	688,750.00		547,472.50		177,527.50
Multi-Purpose	13-11	06-18-13							
Improvements to the Water Utility System						1,600,000.00	451,573.98	198,426.02	950,000.00
			4,485,000.00	226,081.02	1,063,704.12	1,600,000.00	1,332,215.01	266,030.06	1,291,540.07

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	14,498.22
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	650,000.00
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	650,000.00	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	14,498.22	XXXXXXXXXXXXXXXXXXXX
	664,498.22	664,498.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund		
Cash - Investments	12,628,782.39	
Subtotal	12,628,782.39	
Consumer Accounts Receivable	171,172.52	
Septage Accounts Receivable	163,823.94	
Sewer Liens	721.81	
Inventory	131,904.30	
Subtotal	467,622.57	
Due To/From Current Fund	1,415,644.93	
Due To/From Sewer Capital		1,057,907.45
Due To/From Trust		25,200.00
Appropriation Reserves		1,555,695.28
Sewer Overpayments - Rents		9,869.60
Sewer Overpayments - Sludge		
Accrued Interest on Bonds		47,819.33
Accrued Interest on Loans		97,205.12
Accrued Interest on Notes		32,890.63
Subtotal "C"		2,826,587.41
Reserve for Receivable & Inventory		466,900.76
Reserve for Sewer Liens		721.81
Fund Balance		11,217,839.91
	14,512,049.89	14,512,049.89

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2013
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Golf & Recreational Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	390,543.00	
Bonds and Notes Authorized but not Issued		390,543.00
Cash - Investments	415,484.69	
Fixed Capital	23,852,276.61	
Fixed Capital Authorized & Uncomplete	2,448,677.00	
Due To/From Golf Operating	11,877.12	
Due To/From Current Fund		23,035.51
Serial Bonds		1,608,700.00
Bond Anticipation Notes		550,000.00
Improvement Authorizations:		
Funded		38,526.85
Unfunded		685,772.46
Capital Improvement Fund		28,343.05
Reserve for Amortization		23,429,526.61
Deferred Reserve for Amortization		321,934.00
Fund Balance		42,476.94
	26,728,315.42	26,728,315.42

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

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STATEMENT OF SEWER UTILITY BUDGET - 2013

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	2,000,000.00	2,000,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Sewer rents	11,928,589.00	14,709,834.28	2,781,245.28
Sewer & Sludge Removal Fees	15,000.00	1,276,079.44	1,261,079.44
Interest on Investments	15,000.00	40,781.53	25,781.53
Capacity/Connection	5,000.00	37,657.54	32,657.54
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	13,963,589.00	18,064,352.79	4,100,763.79
Deficit (General Budget) **	91306-		
	91307-	13,963,589.00	18,064,352.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	13,963,589.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,963,589.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,963,589.00
Deduct Expenditures:	
Paid or Charged	12,407,893.72
Reserved	1,555,695.28
Surplus (General Budget)	
Total Expenditures	13,963,589.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF GOLF & RECREATIONAL UTILITY BUDGET - 2013

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	200,000.00	200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Golf Fees	3,176,494.00	3,192,571.79	16,077.79
Miscellaneous - Concessionaire	778,000.00	660,000.00	(118,000.00)
Interest on Investments	4,500.00	6,719.90	2,219.90
Room Rentals	15,000.00	15,636.00	636.00
Utilities - Concessionaire	15,000.00	16,203.81	1,203.81
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Additional Fees			
Subtotal	4,188,994.00	4,091,131.50	(97,862.50)
Deficit (General Budget) **			
	4,188,994.00	4,091,131.50	(97,862.50)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	4,188,994.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,188,994.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,188,994.00
Deduct Expenditures:	
Paid or Charged	3,671,029.25
Reserved	422,964.75
Surplus (General Budget)	
Total Expenditures	4,093,994.00
Unexpended Balance Canceled (See Footnote)	95,000.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2013 OPERATION
GOLF & RECREATIONAL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Golf & Recreational Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Defe Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Sales Tax Payable		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Golf & Recreational Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	105,567.75	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		105,567.75

** Items must be shown in same amounts on Sheet 58a.

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	4,100,763.79
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	909,094.83
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	486,268.47
Charge of Budget Operations for Rents Reduced	1,500,000.00	
		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund	532,173.42	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	3,463,953.67	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	5,496,127.09	5,496,127.09

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	10,303,886.24
Excess in Results of 2013 Operations	XXXXXXXXXXXXXXXXXXXX	3,463,953.67
Amount Appropriated in 2013 Budget - Cash	2,000,000.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	550,000.00	
Balance December 31, 2013	11,217,839.91	XXXXXXXXXXXXXXXXXXXX
	13,767,839.91	13,767,839.91

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		12,628,782.39
Interfund Accounts Receivable		1,415,644.93
Subtotal		14,044,427.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,826,587.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		11,217,839.91
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		11,217,839.91

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2013 OPERATIONS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	95,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	24,673.42
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	105,567.75
Deficit in Anticipated Revenues	97,862.50	XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	127,378.67	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59a, SECTION 2	225,241.17	225,241.17

OPERATING SURPLUS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXXXX	249,750.09
Excess in Results in 2013 Operations		127,378.67
Amount Appropriated in 2013 Budget - Cash	200,000.00	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2013	177,128.76	
	377,128.76	377,128.76

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM GOLF & RECREATIONAL UTILITY - TRIAL BALANCE)**

Cash	515,769.64
Investments	402,778.23
Interfund Accounts Receivable	
Subtotal	918,547.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	741,419.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	177,128.76
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	177,128.76

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- RENTS

Balance December 31, 2012		\$ <u>307,116.41</u>
Increased by:		
Sewer Rents Levied		\$ <u>14,573,890.39</u>
Decreased by:		
Collections	\$ <u>14,383,089.98</u>	
Overpayments applied	\$ <u>326,744.30</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>14,709,834.28</u>
Balance December 31, 2013		\$ <u><u>171,172.52</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ <u><u> </u></u>

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE- SEPTAGE

Balance December 31, 2012		\$ <u>448,106.45</u>
Increased by:		
Septage Removal Fees Levied		\$ <u>991,796.93</u>
Decreased by:		
Collections	\$ <u>1,275,664.59</u>	
Overpayments applied	\$ <u>414.85</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	\$ <u>1,276,079.44</u>
Balance December 31, 2013		\$ <u><u>163,823.94</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2012		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ <u>0.00</u>
Balance December 31, 2013		\$ <u><u>721.81</u></u>

SCHEDULE OF GOLF & RECREATIONAL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>66,677.19</u>
Increased by:		
Golf Fees		\$ <u>3,191,344.37</u>
Decreased by:		
Collections	\$ <u>3,190,868.83</u>	
Overpayments applied	\$ <u>1,702.96</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ <u>8,882.92</u>	
		\$ <u>3,201,454.71</u>
Balance December 31, 2013		\$ <u><u>56,566.85</u></u>

SCHEDULE OF GOLF & RECREATIONAL UTILITY LIENS

N/A

Sales Tax Payable		
Balance December 31, 2012		_____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 Per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

REVISED 4/23/2014

SEWER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX	7,756,300.00	
Issued Bonds	XXXXXXXXXXXXXXXXXX		
	XXXXXXXXXXXXXXXXXX		
Paid	1,098,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2013	6,658,300.00	XXXXXXXXXXXXXXXXXX	
	7,756,300.00	7,756,300.00	
2014 Bond Maturities - Capital Bonds			\$ 963,300.00
2014 Interest on Bonds *		\$	212,516.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$	212,516.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	47,819.33
Subtotal	\$	164,696.67
Add: Interest to be Accrued as of 12/31/14	\$	41,881.25
Required Appropriation 2014	\$	206,577.92

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

GOLF & RECREATIONAL UTILITY ASSESSMENT BONDS			N/A
	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		#	
Outstanding December 31, 2013		#	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		#	
Golf & Recreational Utility Capital Bonds			
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx	1,798,700.00	
Paid		xxxxxxxxxxxxxxxx	
Paid by Open Space Trust	190,000.00		
Outstanding December 31, 2013	1,608,700.00	xxxxxxxxxxxxxxxx	
	1,798,700.00	1,798,700.00	
2014 Bond Maturities - Capital Bonds			\$ 190,700.00
2014 Interest on Bonds *		\$ 53,661.50	

INTEREST ON BONDS - GOLF & RECREATIONAL UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 53,661.50	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 21,226.92	
Subtotal	\$ 32,434.58	
Add: Interest to be Accrued as of 12/31/14	\$ 18,466.25	
Required Appropriation 2014		\$ 50,900.83

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

N/A

RECREATIONAL UTILITY		LOAN		
	Debit	Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		#		
Outstanding December 31, 2013		#		
2014 Loan Maturities				\$
2014 Interest on Loans *			#	
Outstanding January 1, 2013	XXXXXXXXXXXXXXXXXX	0.00		
Issued	XXXXXXXXXXXXXXXXXX			
		XXXXXXXXXXXXXXXXXX		
Cancelled				
Outstanding December 31, 2013		XXXXXXXXXXXXXXXXXX		
2014 Loan Maturities				\$
2014 Interest on Loans *			\$	

INTEREST ON LOANS - RECREATIONAL UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$	0.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$		
Subtotal	\$	0.00	
Add: Interest to be Accrued as of 12/31/14	\$		
Required Appropriation 2014	\$		0.00

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

Sewer Utility Loan

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx	18,012,211.66	
Issued	xxxxxxxxxxxxxxxx		
Paid	950,843.27	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2013	17,061,368.39	xxxxxxxxxxxxxxxx	
	18,012,211.66	18,012,211.66	
2014 Loan Maturities			\$ 950,865.78
2014 Interest on Loans *		\$ 233,292.28	
LOAN			
Outstanding January 1, 2013	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2013	0.00	xxxxxxxxxxxxxxxx	
	0.00	0.00	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 233,292.28
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 97,205.12
Subtotal	\$ 136,087.16
Add: Interest to be Accrued as of 12/31/14	\$ 92,088.16
Required Appropriation 2014	\$ 228,175.32

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Improvements	8,500,000.00	10/4/2012	8,500,000.00	10/1/2014	1.25%		106,250.00	10/1/2014
2. Various Improvements	2,025,000.00	10/1/2014	2,025,000.00	10/1/2014	1.25%		25,312.50	10/1/2014
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	10,525,000.00		10,525,000.00				131,562.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ 131,562.50
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 32,890.63
Subtotal	\$ 98,671.87
Add: Interest to be Accrued as of 12/31/14	\$ 72,916.67
Required Appropriation 2014	\$ 171,588.54

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR GOLF & RECREATIONAL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	450,000.00	10/4/2012	450,000.00	10/1/2014	1.25%		5,625.00	10/1/2014
2.	Various Improvements	100,000.00	10/1/2013	100,000.00	10/1/2014	1.25%		1,250.00	10/1/2014
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	550,000.00		550,000.00				6,875.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF & RECREATIONAL UTILITY BUDGET	
2014 Interest on Notes	\$ 6,875.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 1,718.75
Subtotal	\$ 5,156.25
Add: Interest to be Accrued as of 12/31/14	\$ 5,833.33
Required Appropriation 2014	\$ 10,989.58

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- SEWER UTILITY

N/A

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Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0.00	0.00	0.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- GOLF & RECREATIONAL UTILITY

N/A

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Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0.00	0.00	0.00

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
SEWER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance		Balance Dec. 31, 2012		2013 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2013		
	Number	Date	Amount	Funded				Unfunded	Funded	Unfunded
Multi-Purpose:										
a. Improvements to Sewer Utility System	06-10	05-23-06	330,000.00							
b. Improvement to Wet Well Gates										
Multi-Purpose:	07-20	07-24-07								
a. Various equipment and structural improvements			426,405.00	166,105.76		166,105.76				
c. GIS			50,000.00		44,048.00	1,761.10			42,286.90	
Multi-Purpose	08-15	5-13-08								
a. Various Improvements and equipment acquisitions			3,130,000.00	938,792.61	174,900.00	407,703.28		531,089.33	174,900.00	
b. Various major information technology equipment			50,000.00		65.18				65.18	
Various Improvements to Sewer Utility System	09-26	6-16-09	1,900,000.00		646,221.13	452,091.73			194,129.40	
Multi-Purpose:										
a. Various Improvements	09-28	6-16-09	33,200,000.00		12,481,892.01	947,166.65			11,534,725.36	
Various Improvements to Sewer Utility System	10-15	7-20-10	1,925,000.00		682,311.82	145,170.00			537,141.82	
Various Improvements to Sewer Utility System	11-09	6-21-11	2,000,000.00	100,000.00	1,900,000.00			100,000.00	1,900,000.00	
Multi-Purpose:	12-26	6-19-12								
Improvements to Sewer Utility System			6,635,000.00	135,387.97	6,303,250.00	434,404.40			6,004,233.57	
Multi-Purpose:	13-24	9-17-13								
Improvements to Sewer Utility System					4,400,000.00			1,075,000.00	3,325,000.00	
			\$ 49,646,405.00	\$ 1,340,286.34	\$ 22,232,688.14	\$ 4,400,000.00	\$ 2,554,402.92	\$ -	\$ 1,706,089.33	\$ 23,712,482.23

TOWNSHIP OF PARSIPPANY-TROY HILLS
GOLF AND RECREATION UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2012		2013 Authorizations	Expended	Balance Dec. 31, 2013	
				Funded	Unfunded			Funded	Unfunded
			\$	\$	\$	\$	\$	\$	\$
Multi-Purpose: Various Improvements	07-21	7-24-07	1,160,000.00	526.79				526.79	
Multi-Purpose a. Various Improvements & Equipment	08-16	5-13-08	250,000.00	90,421.63	50,000.00		64,921.57	25,500.06	50,000.00
Multi-Purpose Various Improvements & Equipment	09-27	6-16-09			44,000.00				44,000.00
Various Improvements & Equipment	10-16	7-20-10	300,000.00		194,947.90		46.90		194,901.00
Various Improvements & Equipment	11-10	6-21-11	202,677.00		88,197.00				88,197.00
Various Improvements & Equipment	12-27	6-19-12		6,750.00	128,250.00		63,825.54		71,174.46
Various Improvements & Equipment	13-11	6-18-13				250,000.00		12,500.00	237,500.00
			1,912,677.00	97,698.42	505,394.90	250,000.00	128,794.01	38,526.85	685,772.46

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	1,023,750.00
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	1,075,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,075,000.00	XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013	1,023,750.00	XXXXXXXXXXXXXXXXXXXXXX
	2,098,750.00	2,098,750.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GOLF & RECREATIONAL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxxxxxx	28,343.05
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	12,500.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	12,500.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2013	28,343.05	xxxxxxxxxxxxxxxxxxxx
	40,843.05	40,843.05

**GOLF & RECREATIONAL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	N/A Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GOLF & RECREATIONAL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-12 Improvements to the golf course	250,000.00	237,500.00	12,500.00	12,500.00
and recreation improvements				
Total	250,000.00	237,500.00	12,500.00	12,500.00

**GOLF & RECREATIONAL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2013**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	36,718.44
Premium on Sale of Notes	xxxxxxxxxxxxxxxx	5,758.50
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2013	42,476.94	xxxxxxxxxxxxxxxx
	42,476.94	42,476.94

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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