

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

(UNAUDITED)

POPULATION LAST CENSUS	53,641
NET VALUATION TAXABLE 2016	<u>\$7,161,830,200</u>
MUNICODE	<u>1429</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Parsippany - Troy Hills, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

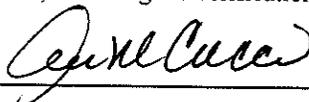
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ann M. Cucci, am the Chief Financial Officer, License# N-0594, of the Township of Parsippany - Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

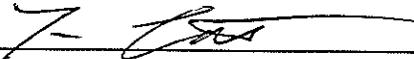
Signature 
Title Chief Financial Officer
Address 1001 Parsippany Boulevard, Parsippany, NJ 07054
Phone Number 973-263-4265
Fax Number 973-331-0184
Email acucci@parsippany.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2016 as required under (N.J.A.C. 5:23-4.17)

Printed name: Terence Coletta
Construction Official

Signature: 

Certificate #: 004324

Date: 1-26-17

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

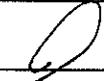
The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Parsippany - Troy Hills
Chief Financial Officer: Ann M. Cucci
Signature: 
Certificate #: N-0594
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of Parsippany - Troy Hills
Chief Financial Officer: Ann M. Cucci
Signature: 
Certificate #: N-0594
Date: _____

22-6002190
Federal ID #

Township of Parsippany - Troy Hills
Municipality

Morris
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>-</u>	<u>\$ 314,200.89</u>	<u>\$ 1,159,072.30</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

02/08/2016
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Parsippany - Troy Hills County of Morris during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

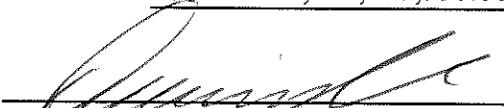
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 7,189,343,350.00



SIGNATURE OF TAX ASSESSOR
Township of Parsippany - Troy Hills
MUNICIPALITY
Morris
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash-Change Fund	50.00	
Cash-Provident Bank	68,433.41	
Reserve for Animal Control Expenses		48,929.33
Reserve for Donations		19,541.48
Due to State of NJ		12.60
Other Trust Fund		
Cash	17,362,266.74	
Off Duty Police Receivable	31,431.50	
Due To Current Fund		189.81
Due From Municipal Court	2,280.50	
Reserve for:		
Developers Deposit		2,584,811.90
Road Opening Deposits		275,505.00
Reserve for Even Exchange		15,500.00
Dedicated Fire Penalty		25,725.00
POAA		6,089.45
Public Defender Fees		32,569.69
Planning and Zoning		260,045.43
Uniform Fire Safety		33,363.00
Forfieted Assets-Law Enforcement		36,731.33
Mandatory Developers'Fees		1,768,973.90
Mandatory Developers'Fees-Commerical		1,325,182.73
Federal Forfeiture Fund		132,993.68
Redemption of Liens	14,703.98	
Reserve for Recreational Activities		70,321.32
Municipal Alliance Committee		3,204.10
Police Explorer Program		15,569.50
Premiums on Tax Sale		729,364.90
Security Deposits		17,043.87
Off Duty Police	1,952.50	
Municipal Open Space Preservation Fund		7,979,859.76
Subtotals this Sheet Only	17,481,118.63	15,381,527.78

(Do not crowd - add additional sheets)

Township Of Parsippany - Troy Hills [Code 1429], Morris County - AFS CY 2016

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015	(1)	\$	16,531.58
		x	25%
	(2)	\$	4,132.90

Municipal Public Defender Trust Cash Balance December 31, 2016(3) \$ 32,569.69

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = (1)

(1) Excess funds were created by a transfer from previous Current Fund budgets.

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Ann M. Cucci
Signature:	
Certificate #:	N-0594
Date:	2/10/2017

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Developer's Deposits</u>	2,533,155.78	762,283.97	710,627.85	2,584,811.90
2. <u>Road Opening Deposits</u>	232,075.00	112,580.00	69,150.00	275,505.00
3. <u>Reserve for Even Exchange</u>	1,000.00	39,444.30	24,944.30	15,500.00
4. <u>Dedicated Fire Penalty</u>	26,900.00	12,850.00	14,025.00	25,725.00
5. <u>POAA</u>	5,749.45	340.00		6,089.45
6. <u>Public Defender Fees</u>	31,353.19	20,299.50	19,083.00	32,569.69
7. <u>Planning and Zoning</u>	301,302.88	155,608.67	196,866.12	260,045.43
8. <u>Uniform Fire Safety</u>	10,498.00	22,865.00		33,363.00
9. <u>Forfieted Assets-Law Enforcement</u>	91,289.92	11,641.01	66,199.60	36,731.33
10. <u>Mandatory Developers' Fees</u>	1,251,722.60	517,251.30		1,768,973.90
11. <u>Mandatory Developers' Fees-Comm</u>	1,409,822.96	287,065.15	371,705.38	1,325,182.73
12. <u>Federal Forfeiture Fund</u>	104,599.96	146,368.63	117,974.91	132,993.68
13. <u>Redemption of Liens</u>	64,885.84	974,046.19	1,053,636.01	(14,703.98)
14. <u>Recreation</u>	51,846.16	93,643.60	75,168.44	70,321.32
15. <u>Municipal Alliance Committee</u>	3,204.10			3,204.10
16. <u>Police Explorer Program</u>	0.00	18,525.00	2,955.50	15,569.50
17. <u>Premium on Tax Sale</u>	685,364.90	1,266,804.19	1,222,804.19	729,364.90
18. <u>Tenant Security</u>	17,026.76	17.11		17,043.87
19. <u>Reserve for Police Off Duty</u>	30,792.50	682,971.25	715,716.25	(1,952.50)
20. <u>Reserve for Open Space</u>	7,051,218.42	1,510,944.46	582,303.15	7,979,859.73
21. <u>Reserve for Workers' Comp</u>	105,899.32		2,902.92	102,996.40
22. <u>State Unemployment Ins Fund</u>	167,274.47	47,027.65	120,036.52	94,265.60
23. <u>Reserve for Accrued Sick/Vac</u>	312,000.00			312,000.00
24. <u>Reserve for Storm Recovery</u>	400,000.00			400,000.00
25. <u>Reserve for Self Insurance</u>	1,413.84	16,442,638.86	15,247,847.13	1,196,205.57
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	14,890,396.05	23,125,215.84	20,613,946.27	17,401,665.62

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	XXXXXX	
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					...
					...
					...
					...
					...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					...
					...
					...
					...
					...
Other Liabilities					...
Trust Surplus					...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					...
					...
					...
					...
Totals	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund			
Valley National Bank	Claims	41347943	2,747,246.42
Provident Bank	Claims	98142105543	4,446,119.65
Provident Bank	Money Market	9812100387	1,857,892.56
ConnectOne	3-CD's		7,035,222.87
General Capital			
Provident Bank		9812105279	4,392,373.13
Water Operating			
Provident Bank		9812100395	7,232,891.39
Water Capital			
Provident Bank		9812100437	3,086,040.55
Sewer Operating			
Provident Bank		9812100411	4,533,131.71
Connect One Bank		2102000169	7,088,773.34
Sewer Capital			
Provident Bank		9812100429	4,735,964.49
Connect One Bank		2102000185	7,030,578.68
Golf and Recreational Operating			
Valley National Bank		41347218	485,416.65
Provident Bank		9812100445	1,226,120.05
Golf and Recreational Capital			
Provident Bank		9812100452	1,825,661.38
Public Assistance 1			
Valley National Bank		41347161	81,180.44
Community Development Block Grant			
Valley National Bank		41347153	18,121.00
Subtotal this sheet ONLY, continued on next sheet			57,822,734.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A.4-87				
DMV Drunk Driving Enforcement Fund-FY201	7,511.68				4,400.00		3,111.68
DMV Drunk Driving Enforcement Fund-FY2016		8,098.96					8,098.96
Clean Communities - 2015	16,600.65				16,600.65		-
Clean Communities - 2016		127,591.48			85,363.62		42,227.86
Pedestrian Safety Grant-FY2013	10,800.00						10,800.00
NJ DOT Highway Safety Grant 2014	8,347.41						8,347.41
NJ DOT Highway Safety Grant 2016		6,645.77					6,645.77
Body Armor Grant - FY2014	1,946.11				1,946.11		-
Body Armor Grant - FY2015	8,330.08				8,330.08		-
Body Armor Grant - FY2016			8,600.06		1,945.81		6,654.25
No Net Loss Grant PF14-107	50,954.00				29,062.29		21,891.71
Tonnage Grant - 2005	1,108.00				1,108.00		-
Tonnage Grant - 2006	288.00				288.00		-
Tonnage Grant - 2015	85,203.04				85,203.04		-
Tonnage Grant - 2016		50,378.24			5,500.00		44,878.24
Hazardous Discharge Site Remediation	3,940.00						3,940.00
Emergency Assistance FY2010	527.77						527.77
Emergency Assistance FY2011	5,000.00						5,000.00
Emergency Assistance FY2012	5,000.00						5,000.00
Emergency Assistance FY2014	5,000.00						5,000.00
Click It or Ticket 2013 Seat Belt Mobilization	600.00						600.00
Subtotals this Sheet ONLY	211,156.74	192,714.45	8,600.06	0.00	239,747.60	0.00	172,723.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance		Transferred from 2016		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2016
	January 1, 2016	Budget	Budget Appropriations	Appropriation By 40A:4-87				
Drive Sober or Get Pulled Over 2015		4,700.00				4,700.00		-
Drive Sober or Get Pulled Over 2016				5,000.00		3,550.00		1,450.00
Alcohol Education Rehab & Enforcement 2013	2,638.73							2,638.73
Alcohol Education Rehab & Enforcement 2014	413.56							413.56
Highlands Initial Assessment Grant	25,258.57							25,258.57
Storm Regulation	10,310.00							10,310.00
Donation - Radiation Detection Civil Defense	1,401.62							1,401.62
Donation - Community Partnership	890.03							890.03
Donation - Senior Activities	1,000.00							1,000.00
Donation - Volunteer Ambulance	1,500.00							1,500.00
Roid Grant	20,000.00	20,000.00				40,000.00		-
Roid Grant-Match		4,000.00				4,000.00		-
County of Morris-Municipal Alliance 2014/2015	20,754.82					20,754.82		-
County of Morris-Municipal Alliance Match	2,309.62					2,309.62		-
County of Morris-Municipal Alliance 2016/2017		28,143.00				7,388.85		20,754.15
County of Morris-Municipal Alliance Match		7,036.00						7,036.00
County of Morris-Municipal Alliance Ext 2016/17		2,000.00						2,000.00
County of Morris-Municipal Alliance Match Ext		1,000.00						1,000.00
Misc Match		5,000.00						5,000.00
Rutgers: Troy Brook Implementation				55,000.00		8,697.84		46,302.16
Totals, including "Extra" Sheets	297,633.69	264,593.45	68,600.06		0.00	331,148.73	0.00	299,678.47

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxxx	-
Levy Calendar Year 2016	xxxxxxxxxxx	129,643,891.00
Paid	129,643,891.00	xxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	-	xxxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to	129,643,891.00	129,643,891.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxxxxxx	7,051,221.02
2016 Levy 85105-00	xxxxxxxxxxx	1,432,366.00
2016 Added Assessments		5,876.72
Interest Earned	xxxxxxxxxxx	24,698.51
Reimbursement		37,227.00
Expended	571,523.89	xxxxxxxxxxx
Balance December 31, 2016 85046-00	7,979,865.36	xxxxxxxxxxx
	8,551,389.25	8,551,389.25

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit		Credit
Balance January 1, 2016		XXXXXXXXXX		XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX		-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX		101,907.22
				-
2016 Levy:		XXXXXXXXXX		XXXXXXXXXX
General County	80003-03	XXXXXXXXXX		20,950,619.12
County Library	80003-04	XXXXXXXXXX		-
County Health		XXXXXXXXXX		-
County Open Space Preservation		XXXXXXXXXX		747,214.61
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX		89,190.17
				-
Paid		-		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX		XXXXXXXXXX
County Taxes		21,799,740.95		XXXXXXXXXX
Due County for Added & Omitted Taxes		89,190.17		XXXXXXXXXX
		21,888,931.12		21,888,931.12

SPECIAL DISTRICT TAXES

		Debit		Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX		-
2016 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX		XXXXXXXXXX
Fire -	81108-00	3,279,858.00		XXXXXXXXXX
Sewer -	81111-00	-		XXXXXXXXXX
Water -	81112-00			XXXXXXXXXX
Garbage -	81109-00	-		XXXXXXXXXX
Open Space -	81105-00	-		XXXXXXXXXX
		-		XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX		3,279,858.00
Paid	80003-08	3,279,858.00		XXXXXXXXXX
Balance December 31, 2016	80003-09	-		-
		3,279,858.00		3,279,858.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,700,000.00	3,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		17,743,597.45	19,296,859.10	1,553,261.65
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a		68,600.06	68,600.06	-
				-
Total Miscellaneous Revenue Anticipated	80103-	17,812,197.51	19,365,459.16	1,553,261.65
Receipts from Delinquent Taxes	80104-	1,224,885.00	1,234,004.48	9,119.48
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	42,649,736.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121-	2,828,004.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	45,477,740.00	46,842,871.21	1,365,131.21
		68,214,822.51	71,142,334.85	2,927,512.34

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	201,086,010.11
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	129,643,891.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	21,697,833.73	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	89,190.17	xxxxxxxxxx
Special District Taxes	80113-00	3,279,858.00	xxxxxxxxxx
Municipal Open Space Tax	80120-00	1,432,366.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,900,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	46,842,871.21	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		202,986,010.11	202,986,010.11

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	68,146,222.45
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	68,600.06
Appropriated for 2016 (Budget Statement Item 9)	80012-03	68,214,822.51
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	68,214,822.51
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	68,214,822.51
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	62,382,159.48
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,900,000.00
Reserved	80012-10	3,932,663.03
Total Expenditures	80012-11	68,214,822.51
Unexpended Balances Canceled (see footnote)	80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxx	4,742,127.96
2.		xxxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxx	4,944,915.13
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,700,000.00	xxxxxxxxxxx
5. Amount Appropriated in the 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2016	80014-05	5,987,043.09	xxxxxxxxxxx
		9,687,043.09	9,687,043.09

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,128,465.49
Investments	80014-07	8,899,448.54
Sub Total		13,027,914.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,772,541.28
Cash Surplus	80014-09	4,255,372.75
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	32,846.30
Deferred Charges #	80014-12	1,698,824.04
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,731,670.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,987,043.09

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>198,311,085.85</u>
	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>3,305,254.92</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>800,328.42</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>24,716.29</u>
5a. Subtotal 2016 Levy		\$	<u>202,441,385.48</u>
5b. Reductions due to tax appeals**		\$	<u>65,818.34</u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>202,375,567.14</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>11,512.18</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>7,939.71</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2015	82121-00	\$	<u>1,130,582.27</u>
In 2016 *	82122-00	\$	<u>197,810,064.89</u>
Homestead Benefit Credit	82124-00	\$	<u>1,812,040.16</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>333,322.79</u>
Total To Line 14	82111-00	\$	<u>201,086,010.11</u>
11. Total Credits		\$	<u>201,105,462.00</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>1,270,105.14</u>
13. Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5c) is:	<u>99.36%</u> 82112-00	Note A	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a



14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>201,086,010.11</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>201,086,010.11</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u>-</u>
NET Cash Collected	\$	<u></u>
Line 5c (Sheet 22) Total 2016 Tax Levy.....	\$	<u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u></u>

Tax Levy Sale section is NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u>-</u>
NET Cash Collected	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2016 Tax Levy	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	57,648.35	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	76,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	256,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,606.16	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,033.37
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	23,841.80
9. Received in Cash from State	xxxxxxxxxx	334,283.04
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	32,846.30
Due To State of New Jersey	-	xxxxxxxxxx
	395,004.51	395,004.51

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>76,250.00</u>
Line 3	<u>256,250.00</u>
Line 4, 5	<u>4,856.16</u>
Sub-Total	<u>337,356.16</u>
Less: Line 7	<u>4,033.37</u>
To Item 10, Sheet 22	<u><u>333,322.79</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	1,155,761.18
Taxes Pending Appeal	1,155,761.18	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxx	-
Increase to Tax Appeals			800,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		369,619.48	xxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxxx
Balance December 31, 2016		1,586,141.70	xxxxxxxxxxx
Taxes Pending Appeal *	1,586,141.70	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxxx	xxxxxxxxxxx
		1,955,761.18	1,955,761.18

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

N-0131
 License #

2/10/17
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES:** % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D)** \$ N/A

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|--|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u> </u> - |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | <u> </u> N/A |
| Total | \$ | <u> </u> - |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | <u> </u> - |
| 4. Cash Required | \$ | <u> </u> - |
| 5. Total Required at <u> </u> 0.00% (items 4 + 6) | \$ | <u> </u> - |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | <u> </u> N/A |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			1,335,869.87	XXXXXXXXXX
A. Taxes	83102-00	1,216,094.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	119,775.78	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes			23,841.80	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 5,158.78
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 5,158.78	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,359,711.67
8. Totals			1,364,870.45	1,364,870.45
9. Balance Brought Down			1,359,711.67	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,234,004.48
A. Taxes	83116-00	1,233,527.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	477.37	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2016 Tax Sale			1,271.09	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			11,512.18	XXXXXXXXXX
13. 2016 Taxes			1,270,105.14	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,408,595.60
A. Taxes	83121-00	1,271,355.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	137,240.46	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,642,600.08	2,642,600.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No.9) is 90.75%

17. Item No. 14 multiplied by percentage shown above is \$ 1,278,300.51 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2016

 (84125-00)

Realized in 2016 Budget

 -

To Results of Operations (Sheet 19)

 -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount</u>			
	<u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**
NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>YEAR 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxx	33,220,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	5,690,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	27,530,000.00	xxxxxxxxxxx	
		33,220,000.00	33,220,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 5,925,000.00
2017 Interest on Bonds *		80033-06	1,043,700.00	
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2016	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ -
2017 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,043,700.00

LIST OF BONDS ISSUED DURING 2016		NOT APPLICABLE		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(~~COUNTY~~)(MUNICIPAL) GREEN ACRES TRUST ACQUISIT LOAN**

1996 Loan		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxx	46,175.64	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	46,175.64	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	-	xxxxxxxxxxx	
		46,175.64	46,175.64	
2017 Loan Maturities			80033-05 \$...
2017 Interest on Loans			80033-06 \$...
Total 2017 Debt Service for	Loan		80033-13 \$	0.00
Cameron Tract 1997 LOAN				
Outstanding January 1, 2016	80033-07	xxxxxxxxxxx	60,760.19	
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09	40,304.93	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	20,455.26	xxxxxxxxxxx	
		60,760.19	60,760.19	
2017 Loan Maturities			80033-11 \$	20,455.26
2017 Interest on Loans			80033-12 \$	204.55
Total 2017 Debt Service for	Loan		80033-13 \$	20,659.81

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXXXX	
		0.00	0.00	
2017 Bond Maturities - Term Bonds	80034-04	\$	0.00	
2017 Interest on Bonds *	80034-05	\$	0.00	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	0.00	XXXXXXXXXX	
		0.00	0.00	
2017 Interest on Bonds *	80034-10	\$	0.00	
2017 Bond Maturities - Serial Bonds	80034-11	\$		0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		0.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	0.00		0.00

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 764,518.00	\$ 19,036.50
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements	12,350,000.00	10/04/12	11,166,000.00	09/21/17	2.000%	465,000.00	223,320.00	09/21/17
2. Various Improvements	4,325,000.00	10/01/13	7,113,000.00	09/21/17	2.000%	170,000.00	142,260.00	09/21/17
3. Various Improvements	10,384,000.00	09/24/15	10,384,000.00	09/21/17	2.000%		207,680.00	09/21/17
4. Various Improvements	10,000,000.00	09/22/16	10,000,000.00	09/21/17	2.000%		200,000.00	09/21/17
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	37,059,000.00	XXXXXXXXXX	38,663,000.00	XXXXXXXXXX	XXXXXXXXXX	635,000.00	773,260.00	XXXXXXXXXX

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

Township Of Parsippany - Troy Hills [Code 1429], Morris County - AFS CY 2016

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	80051-01	80051-02

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-16 a. Acquisition of Vehicles	2,714,684.00	2,578,950.00	135,734.00	135,734.00
16-16 b. Acquisition of Equipment	142,000.00	134,900.00	7,100.00	7,100.00
16-16 c. IT Equipment	310,510.00	294,985.00	15,525.00	15,525.00
16-16 d. Acquisition of Various Vehicles	390,000.00	370,500.00	19,500.00	19,500.00
16-16 e. Radio Equipment	15,000.00	14,250.00	750.00	750.00
16-16 f. Public Safety Diving Equipment	61,400.00	58,330.00	3,070.00	3,070.00
16-16 g. Library Furniture & Equipment	60,998.00	57,948.00	3,050.00	3,050.00
16-16 h. Sidewalks & Curbs	220,000.00	209,000.00	11,000.00	11,000.00
16-16 i. Drainage Improvements/Signals	154,000.00	146,300.00	7,700.00	7,700.00
16-16 j. Restruction of Roads	5,630,000.00	5,115,750.00	269,250.00	269,250.00
16-16 k. River & Stream Cleaning	130,000.00	123,500.00	6,500.00	6,500.00
16-20 Playground Equipment	130,000.00	-	130,000.00	-
Total 80032-00	9,958,592.00	9,104,413.00	609,179.00	479,179.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	781,474.68
Premium on Sale of Bonds		xxxxxxxxxxx	604,071.64
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	780,000.00	xxxxxxxxxxx
Balance December 31, 2016	80029-04	605,546.32	xxxxxxxxxxx
		1,385,546.32	1,385,546.32

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	-
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 202,375,567.14
- 2. Amount of Item 1 Collectetd in 2016 (*) \$ 201,086,010.11
- 3. Seventy (70) percent of Item 1 \$ 141,662,896.99

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

.....

.....

.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2015 \$ -
- 2. 4% of 2015 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2016 \$ -
- 4. 4% of 2016 Tax Levy for all puposes:
Levy -- \$ 202,375,567.14 = \$ 8,095,022.69

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>85,935.48</u>	\$ <u>85,935.48</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water	
55 - 68	Sewer	
55_i - 68_i	Golf	

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

NOT APPLICABLE

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS			Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

NOT APPLICABLE

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	700,000.00	700,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Rents 91303-	7,200,000.00	8,090,968.39	890,968.39
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	25,000.00	55,225.84	30,225.84
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	7,925,000.00	8,846,194.23	921,194.23
Deficit (General Budget) ** 91306-	-	-	-
91307-	7,925,000.00	8,846,194.23	921,194.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	7,925,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	7,925,000.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	7,925,000.00
Deduct Expenditures:	
Paid or Charged	7,518,179.14
Reserved	364,502.57
Surplus (General Budget)**	-
Total Expenditures	7,882,681.71
Unexpended Balance Canceled (See Footnote)	42,318.29

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,846,194.23	
Miscellaneous Revenue Not Anticipated	46,459.15	
2015 Appropriation Reserves Canceled *	364,502.57	
Total Revenue Realized		9,257,155.95
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged	7,518,179.14	
Reserved	364,502.57	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	2,079.50	
Overexpenditure of Appropriation Reserves		
Total Expenditures	7,884,761.21	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,884,761.21
Excess		1,372,394.74
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 46)	1,372,394.74	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	364,502.57	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		364,502.57

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2016 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	921,194.23
Unexpended Balances of Appropriations	xxxxxxxxxxx	42,318.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	46,459.15
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxx	164,402.28
Deficit in Anticipated Revenue		xxxxxxxxxxx
Prior Year Revenue Refunded	2,079.50	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,172,294.45	xxxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	1,174,373.95	1,174,373.95

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	6,142,769.67
Excess in Results of 2016 Operations	xxxxxxxxxxx	1,172,294.45
Amount Appropriated in 2016 Budget-Cash	700,000.00	xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2016	6,615,064.12	xxxxxxxxxxx
	7,315,064.12	7,315,064.12

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		7,239,684.34
Investments		
Interfund Accounts Receivable		
Subtotal		7,239,684.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		624,620.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,615,064.12
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		6,615,064.12

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>232,590.72</u>
Increased by:		
Water Rents Levied		\$ <u>8,042,745.56</u>
Decreased by:		
Collections	\$ <u>8,043,561.68</u>	
Overpayments applied	\$ <u>47,406.71</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>8,090,968.39</u>
Balance December 31, 2016		\$ <u>184,367.89</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ <u>252.37</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>252.37</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
	NONE			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxx	3,220,000.00	
Issued	xxxxxxxxxx		
Paid	825,000.00	xxxxxxxxxx	
Outstanding December 31, 2016	2,395,000.00	xxxxxxxxxx	
	3,220,000.00	3,220,000.00	
2017 Bond Maturities - Capital Bonds			\$ 840,000.00
2017 Interest on Bonds *		\$ 82,862.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 82,862.50
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 23,607.29
Subtotal	\$ 59,255.21
Add: Interest to be Accrued as of 12/31/2017	\$ 14,956.25
Required Appropriation 2017	\$ 74,211.46

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY Environmental Infrastructure LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx	175,983.18	
Issued	xxxxxxxxxxx		
Paid	27,819.52	xxxxxxxxxxx	
Outstanding December 31, 2016	148,163.66	xxxxxxxxxxx	
	175,983.18	175,983.18	
2017 Loan Maturities			\$ 27,336.36
2017 Interest on Loans *		\$ 4,150.00	
WATER UTILITY LOAN			
Outstanding January 1, 2016	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxxx	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ 4,150.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,729.17	
Subtotal	\$ 2,420.83	
Add: Interest to be Accrued as of 12/31/2017	\$ 1,416.67	
Required Appropriation 2017		\$ 3,837.50

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Ord. 10-14 Various Capital Improvements	101,750.00	10/04/12	90,050.00	09/21/2017	2.000%	5,814.29	1,821.01
2. Ord. 11-08 Various Capital Improvements	423,250.00	10/04/12	482,761.00	09/21/2017	2.000%	38,688.30	9,762.50
3. Ord. 12-25 Various Capital Improvements	675,000.00	10/04/12	662,389.00	09/21/2017	2.000%	11,506.99	13,394.98
4. Ord. 13-11 Various Capital Improvements	950,000.00	10/01/13	913,800.00	09/21/2017	2.000%	26,958.00	18,479.07
5. Ord. 15-21 Various Capital Improvements	1,900,000.00	09/22/16	1,900,000.00	09/21/2017	2.000%		38,422.22
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	4,050,000.00	xxxxxxxxxxx	4,049,000.00	xxxxxxxxxxx	xxxxxxxxxxx	82,967.58	81,879.78

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 81,879.78
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 20,245.00
Subtotal	\$ 61,634.78
Add: Interest to be Accrued as of 12/31/2017	\$ 22,719.39
Required Appropriations - 2017	\$ 84,354.17

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	314,498.22
Received from 2016 Budget Appropriations *	XXXXXXXXXX	170,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	170,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	314,498.22	XXXXXXXXXX
	484,498.22	484,498.22

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	XXXXXXXXXX	170,000.00
Received from 2016 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	170,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	170,000.00	170,000.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS **NOT APPLICABLE**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF
SEWER UTILITY BUDGET - 2016**

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	1,000,000.00	1,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Sewer Rentss	14,330,000.00	14,616,940.86	286,940.86
FOG Lease	148,000.00	161,883.00	13,883.00
Septage Removal	500,000.00	682,480.72	182,480.72
Interest on Investments	37,000.00	159,679.85	122,679.85
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	16,015,000.00	16,620,984.43	605,984.43
Deficit (General Budget) ** -07	-	-	-
	-08	16,015,000.00	16,620,984.43

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	16,015,000.00
Added by N.J.S. 40A:4-87	-
Emergency	376,250.00
Total Appropriations	16,391,250.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	16,391,250.00
Deduct Expenditures:	
Paid or Charged	14,402,012.80
Reserved	1,726,930.09
Surplus (General Budget)**	-
Total Expenditures	16,128,942.89
Unexpended Balance Canceled (See Footnote)	262,307.11

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 60)		-
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		-
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	1,575,707.61	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		1,575,707.61

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS
SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	605,984.43
Unexpended Balances of Appropriations	xxxxxxxxxxx	262,307.11
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	38,950.63
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxx	1,575,707.61
Deferred Charges - Special Emergencies	376,250.00	
Deficit in Anticipated Revenue		xxxxxxxxxxx
Prior Year Revenue Refunded	6,488.22	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,100,211.56	xxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	2,482,949.78	2,482,949.78

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	11,340,827.62
Excess in Results of 2016 Operations	xxxxxxxxxxx	2,100,211.56
Amount Appropriated in 2016 Budget-Cash	1,000,000.00	xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Amount Appropriated in 2016 Current Fund Budget--Cash	2,500,000.00	
Balance December 31, 2016	9,941,039.18	xxxxxxxxxxx
	13,441,039.18	13,441,039.18

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	4,537,664.40
Investments	7,091,459.85
Interfund Accounts Receivable	21.75
Subtotal	11,629,146.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,064,356.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	9,564,789.18
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	376,250.00
Operating Deficit #	
Total Other Assets	376,250.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	9,941,039.18

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>1,602,708.94</u>
Increased by:		
Sewer Rents Levied		\$ <u>16,589,843.69</u>
Decreased by:		
Collections	\$ <u>15,196,333.53</u>	
Overpayments applied	\$ <u>96,009.88</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>15,292,343.41</u>
Balance December 31, 2016		\$ <u>2,900,209.22</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2015		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>721.81</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ 376,250.00	\$ 376,250.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	4,705,000.00	
Issued	XXXXXXXXXX		
Paid	1,020,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	3,685,000.00	XXXXXXXXXX	
	4,705,000.00	4,705,000.00	
2017 Bond Maturities - Capital Bonds			\$ 1,035,000.00
2017 Interest on Bonds *		\$ 120,487.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 120,487.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 28,319.79	
Subtotal	\$ 92,167.71	
Add: Interest to be Accrued as of 12/31/2017	\$ 20,056.25	
Required Appropriation 2017		\$ 112,223.96

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

SEWER UTILITY NJ Environmental Trust #1 LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx	127,659.95	
Issued	xxxxxxxxxxx		
Paid	8,653.63	xxxxxxxxxxx	
Outstanding December 31, 2016	119,006.32	xxxxxxxxxxx	
	127,659.95	127,659.95	
2017 Loan Maturities			\$ 8,700.37
2017 Interest on Loans *		\$ 1,175.84	
SEWER UTILITY NJ Environ. Trust #2 LOAN			
Outstanding January 1, 2016	xxxxxxxxxxx	14,991,946.18	
Issued	xxxxxxxxxxx		
Paid	759,634.07	xxxxxxxxxxx	
Earning/Savings Credit	86.63		
Project Fund Credit	222,561.15		
Outstanding December 31, 2016	14,009,664.33	xxxxxxxxxxx	
	14,991,946.18	14,991,946.18	
2017 Loan Maturities			\$ 992,281.85
2017 Interest on Loans *		\$ 193,500.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ 194,675.84	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 81,114.94	
Subtotal	\$ 113,560.90	
Add: Interest to be Accrued as of 12/31/2017	\$ 75,259.15	
Required Appropriation 2017		\$ 188,820.05

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Ord. 09-26 Various Capital Improvements	965,000.00	11/10/09	747,000.00	09/21/2017	2.000%	33,275.86	15,106.00
2. Ord. 10-15 Various Capital Improvements	1,400,000.00	10/04/12	1,509,332.00	09/21/2017	2.000%	48,275.86	30,522.05
3. Ord. 12-26 Various Capital Improvements	4,606,000.00	10/04/12	3,829,000.00	09/21/2017	2.000%	158,827.59	77,430.89
4. Ord. 13-24 Various Capital Improvements	3,325,000.00	09/25/14	1,325,000.00	09/21/2017	2.000%	114,655.17	26,794.44
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	10,296,000.00	XXXXXXXXXX	7,410,332.00	XXXXXXXXXX	XXXXXXXXXXXX	355,034.48	149,853.38

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 149,853.38
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 37,051.66
Subtotal	\$ 112,801.72
Add: Interest to be Accrued as of 12/31/2017	\$ 41,580.20
Required Appropriations - 2017	\$ 154,381.92

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-

80051-01

80051-02

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	1,123,750.00
Received from 2016 Budget Appropriations *	xxxxxxxxxx	1,087,000.00
Received from 2016 Budget Appropriations--Special Emergency Improvement Authorizations Canceled	xxxxxxxxxx	376,250.00
(financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	166,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	2,587,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	166,000.00	xxxxxxxxxx
	2,753,000.00	2,753,000.00

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxx
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**SCHEDULE OF
GOLF UTILITY BUDGET - 2016**

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	-	-	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Golf Fees	2,600,000.00	3,057,868.40	457,868.40
Concession Fees	660,000.00	660,000.00	-
Utilities--Concessions	10,000.00	33,657.85	23,657.85
Interest on Investments	8,000.00	18,183.01	10,183.01
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	3,278,000.00	3,769,709.26	491,709.26
Deficit (General Budget) ** -07	-	-	-
	-08	3,278,000.00	3,769,709.26
		491,709.26	

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59_i

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,278,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,278,000.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,278,000.00
Deduct Expenditures:	
Paid or Charged	3,077,945.23
Reserved	173,092.26
Surplus (General Budget)**	-
Total Expenditures	3,251,037.49
Unexpended Balance Canceled (See Footnote)	26,962.51

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**RESULTS OF 2016 OPERATIONS
GOLF UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	491,709.26
Unexpended Balances of Appropriations	xxxxxxxxxxx	26,962.51
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	1,183.51
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxx	101,865.40
Prior Year Overpayments Canceled		2,333.57
Deficit in Anticipated Revenue		xxxxxxxxxxx
Prior Year Revenue Refunded	1,563.00	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	622,491.25	xxxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59_i, SECTION 2	624,054.25	624,054.25

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	626,778.17
Excess in Results of 2016 Operations	xxxxxxxxxxx	622,491.25
Amount Appropriated in 2016 Budget-Cash		xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2016	1,249,269.42	xxxxxxxxxxx
	1,249,269.42	1,249,269.42

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM GOLF UTILITY - TRIAL BALANCE)**

Cash		1,722,769.69
Investments		
Interfund Accounts Receivable		
Subtotal		1,722,769.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		473,499.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,249,269.92
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		1,249,269.92

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF GOLF UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>81,678.47</u>
Increased by:		
Golf Rents Levied		\$ <u>3,115,170.11</u>
Decreased by:		
Collections	\$ <u>3,142,465.31</u>	
Overpayments applied	\$ <u>1,101.78</u>	
Transfer to Golf Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>3,143,567.09</u>
Balance December 31, 2016		\$ <u>53,281.49</u>

SCHEDULE OF GOLF UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2016		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
	NONE			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>	
1. _____	_____	\$ _____	_____
2. _____	_____	\$ _____	_____
3. _____	_____	\$ _____	_____
4. _____	_____	\$ _____	_____
5. _____	_____	\$ _____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>	
1. _____	_____	_____	\$ _____	_____	_____
2. _____	_____	_____	\$ _____	_____	_____
3. _____	_____	_____	\$ _____	_____	_____
4. _____	_____	_____	\$ _____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
GOLF UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxxx	1,215,000.00	
Issued	xxxxxxxxxxx		
Paid	215,000.00	xxxxxxxxxxx	
Outstanding December 31, 2016	1,000,000.00	xxxxxxxxxxx	
	1,215,000.00	1,215,000.00	
2017 Bond Maturities - Capital Bonds			\$ 225,000.00
2017 Interest on Bonds *		\$ 33,812.50	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 33,812.50
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 12,293.75
Subtotal	\$ 21,518.75
Add: Interest to be Accrued as of 12/31/2017	\$ 23,798.38
Required Appropriation 2017	\$ 45,317.13

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Ord. 08-16 Various Capital Improvements	213,750.00	11/10/09	44,000.00	09/21/2017	2.000%	9,424.60	889.78
2. Ord. 09-27 Various Capital Improvements	95,950.00	11/10/09	38,000.00	09/21/2017	2.000%	3,308.62	768.44
3. Ord. 10-16 Various Capital Improvements	121,500.00	10/04/12	272,750.00	09/21/2017	2.000%	4,189.66	5,515.61
4. Ord. 11-10 Various Capital Improvements	192,500.00	10/04/12	174,500.00	09/21/2017	2.000%	6,637.93	3,528.78
5. Ord. 12-27 Various Capital Improvements	128,500.00	10/04/12	118,250.00	09/21/2017	2.000%	4,431.03	2,391.28
6. Ord. 13-12 Various Capital Improvements	237,500.00	09/25/14	237,500.00	09/21/2017	2.000%	8,189.66	4,802.78
7. Ord. 15-20 Various Capital Improvements	1,248,000.00	09/22/16	1,248,000.00	09/21/2017	2.000%		25,237.33
8.							
9.							
10.							
11.							
12.							
Totals	2,237,700.00	xxxxxxxxxx	2,133,000.00	xxxxxxxxxx	xxxxxxxxxx	36,181.50	43,134.00

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2017 Interest on Notes	\$ 43,134.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 10,665.00
Subtotal	\$ 32,469.00
Add: Interest to be Accrued as of 12/31/2017	\$ 11,968.50
Required Appropriations - 2017	\$ 44,437.50

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)

Code No	Purpose	Balance January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2016	
		Funded	Unfunded				Funded	Unfunded
07-21	Improvements to Course & Recreation	367.79			367.79		-	-
10-16	Various Improvements & Equipment		81,928.52		51,928.52		-	30,000.00
11-10	Golf Course & Recreation Improvements		71,911.11		30,971.40		-	40,939.71
12-27	Golf Course & Recreation Improvements		67,155.30				-	67,155.30
13-12	Golf Course & Recreation Improvements	10,648.50	237,500.00				10,648.50	237,500.00
15-20	Various Capital Improvements:						-	-
15-20 (a)	Irrigation System	114,500.00	2,185,000.00				114,500.00	2,185,000.00
15-20 (b)	Driving Range	27,500.00	522,500.00		99,302.12		-	450,697.88
15-20 ©	Acquisition of a Mower	940.00	17,860.00				940.00	17,860.00
15-20 (d)	Drainage Improvement	4,115.00	78,188.00				4,115.00	78,188.00
15-20 €	Acquisition of a Grinder	715.00	13,585.00				715.00	13,585.00
15-20 (f)	Partial Banquet Hall Roof Replacement	1,250.00	23,750.00				1,250.00	23,750.00
15-20 (g)	Acquisition of Tractor Attachments	800.00	15,200.00				800.00	15,200.00
16-19	Various Capital Improvements:						-	-
16-19 (a)	Equipment Replacement			26,232.00	16,011.25		-	10,220.75
16-19 (b)	Acquisition of Workman MDX Vehicles			29,364.00	19,042.73		-	10,321.27
16-19 ©	Acquisition of Fairway Mower			49,781.00	49,781.00		-	-
16-19 (d)	Replacement of HVAC Unit			13,800.00	6,750.00		-	7,050.00
##	70000-	160,836.29	3,314,577.93	119,177.00	274,154.81	-	132,968.50	3,187,467.91

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization. AFS - CY 2016 : Township of Parsippany - Troy Hills, Morris County [1429]

**GOLF UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	181,593.05
Received from 2016 Budget Appropriations *	xxxxxxxxxx	5,959.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Mini Golf	20,000.00	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	5,959.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	161,593.05	xxxxxxxxxx
	187,552.05	187,552.05

**GOLF UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxxxxx	5,959.00
Received from 2016 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	5,959.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxx
	5,959.00	5,959.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

