



MUNICIPALITY: 1429 Parsippany-Troy Hills Township - County of Morris Introduced

Website: www.parsippany.net

Mailing Address:	1001 Parsippany Blvd
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Municipality:	Parsippany	State:	NJ	Zip:	07869
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2016 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.572	\$40,958,517.00	20.85%	\$1,768.66	Municipal Purpose Tax	ESTIMATED	\$42,649,736.00
Municipal Library	0.040	\$2,830,040.00	1.44%	\$123.68	Municipal Library	ACTUAL	\$2,828,004.00
Municipal Open Space	0.020	\$1,432,116.00	0.73%	\$61.84	Municipal Open Space	ESTIMATED	\$1,432,366.00
Fire Districts (avg. rate/total levies)	0.050	\$3,135,307.16	1.60%	\$154.60	Fire Districts (total levies)	ESTIMATED	\$3,303,386.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.769	\$126,663,553.00	64.49%	\$5,469.85	Local School District	ESTIMATED	\$129,643,891.50
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.289	\$20,525,686.93	10.45%	\$893.61	County Purposes	ESTIMATED	\$20,474,944.88
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$859,269.00	0.44%	\$37.10	County Open Space	ESTIMATED	\$853,831.44
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.752	\$196,404,489.09	100.00%	\$8,509.35	Total ESTIMATED amount to be raised by taxes		\$201,186,159.82
Total Taxable Valuation as of October 1, 2015					Revenue Anticipated, Excluding Tax Levy		22,668,481.00
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		66,246,221.00
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		\$155,708,419.82
					Amount to be Raised by Taxes - Before RUT		\$199,286,159.82
					Reserve for Uncollected Taxes (RUT)		\$1,900,000.00
					Total Amount to be Raised by Taxes		\$201,186,159.82
					% of Tax Collections used to Calculate RUT		99.06%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2015		196,138,504.50
					Total Tax Levy, CY 2015		197,376,518.52
					% of Taxes Collected, CY 2015		99.37%
					Delinquent Taxes - December 31, 2015		\$1,224,885.00
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	Utility	Utility	Utility
08	Surplus	-0.32%	(\$17,448.15)	\$5,417,448.15	\$5,400,000.00	\$3,700,000.00		\$700,000.00	\$1,000,000.00	\$0.00			
08	Local Revenue	-6.49%	(\$2,256,302.79)	\$34,772,302.79	\$32,516,000.00	\$6,998,000.00		\$7,225,000.00	\$15,015,000.00	\$3,278,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,550,201.00	\$4,550,201.00	\$4,550,201.00							
08	Uniform Construction Code Fees	-1.78%	(\$39,934.25)	\$2,239,934.25	\$2,200,000.00	\$2,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-100.00%	(\$42,535.00)	\$42,535.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	-19.17%	(\$58,705.72)	\$306,261.72	\$247,556.00	\$247,556.00							
10	Public and Private Revenue	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Other Special Items	53.25%	\$1,302,232.55	\$2,445,606.45	\$3,747,839.00	\$3,747,839.00							
15	Receipts from Delinquent Taxes	-4.64%	(\$59,642.28)	\$1,284,527.28	\$1,224,885.00	\$1,224,885.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.62%	\$680,004.82	\$41,969,731.18	\$42,649,736.00	\$42,649,736.00							
07	Minimum Library Tax	-0.07%	(\$2,036.49)	\$2,830,040.49	\$2,828,004.00	\$2,828,004.00							
54	Open Space Levy Tax	0.02%	\$250.00	\$1,432,116.00	\$1,432,366.00	\$1,432,366.00							
07	Addition to Local District School Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-0.51%	(\$494,117.31)	\$97,290,704.31	\$96,796,587.00	\$69,578,587.00	\$0.00	\$7,925,000.00	\$16,015,000.00	\$3,278,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	Utility	Utility	Utility
20 General Government	34.00	9.00	14.89%	\$339,627.00	\$2,281,514.00	\$2,621,141.00	\$2,621,141.00								
21 Land-Use Administration	14.00		17.17%	\$35,193.00	\$204,999.00	\$240,192.00	\$240,192.00								
22 Uniform Construction Code	15.00	5.00	21.52%	\$263,805.00	\$1,225,906.00	\$1,489,711.00	\$1,489,711.00								
23 Insurance			6.11%	\$655,410.00	\$10,729,232.00	\$11,384,642.00	\$11,384,642.00								
25 Public Safety	140.00	1.00	0.83%	\$127,849.26	\$15,396,457.74	\$15,524,307.00	\$15,504,863.00	\$19,444.00							
26 Public Works	150.00	1.00	7.33%	\$1,736,982.49	\$23,707,361.51	\$25,444,344.00	\$7,829,339.00	\$50,378.00		\$6,248,312.00	\$11,316,315.00				
27 Health and Human Services	21.00	7.00	15.62%	\$215,786.00	\$1,381,046.00	\$1,596,832.00	\$1,596,832.00								
28 Parks and Recreation	48.00		3.31%	\$187,669.62	\$5,667,947.38	\$5,855,617.00	\$2,684,593.00	\$194,770.00				\$2,976,254.00			
29 Education (including Library)			0.00%	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified			#DIV/0!	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00								
31 Utilities and Bulk Purchases			-1.01%	(\$19,700.00)	\$1,944,100.00	\$1,924,400.00	\$1,924,400.00								
32 Landfill / Solid Waste Disposal			0.00%	\$0.00	\$1,750,000.00	\$1,750,000.00	\$1,750,000.00								
35 Contingency			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00								
36 Statutory Expenditures			6.27%	\$383,994.60	\$6,125,407.40	\$6,509,402.00	\$5,389,596.00			\$353,000.00	\$584,673.00	\$182,133.00			
37 Judgements			0.00%	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			-30.05%	(\$29,647.00)	\$98,653.00	\$69,006.00	\$69,006.00								
43 Court and Public Defender	7.00	4.00	0.35%	\$1,713.44	\$489,826.56	\$491,540.00	\$491,540.00								
44 Capital			-8.19%	(\$155,101.00)	\$1,894,490.00	\$1,739,389.00	\$476,430.00			\$170,000.00	\$1,087,000.00	\$5,959.00			
45 Debt			3.12%	\$377,424.00	\$12,081,367.00	\$12,458,791.00	\$8,164,437.00			\$1,153,688.00	\$3,027,012.00	\$113,654.00			
46 Deferred Charges			26.21%	\$265,277.30	\$1,012,195.70	\$1,277,473.00	\$1,277,473.00								
48 Debt - Type 1 School District			0.00%	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			1.27%	\$23,739.28	\$1,876,260.72	\$1,900,000.00	\$1,900,000.00								
55 Surplus General Budget			0.00%	\$0.00	\$0.00	\$0.00	\$0.00								
Total	429.00	27.00	5.25%	\$4,610,022.99	\$87,881,764.01	\$92,491,787.00	\$65,009,195.00	\$264,592.00	\$0.00	\$7,925,000.00	\$16,015,000.00	\$3,278,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	495	\$67,209,400.00	0.94%	15A	Public Schools	21	\$92,973,300.00	17.04%
2	Residential	14,248	\$4,405,575,800.00	61.51%	15B	Other Schools	0	\$0.00	0.00%
3A/3B	Farm	3	\$335,300.00	0.00%	15C	Public Property	382	\$342,683,900.00	62.80%
4A	Commercial	604	\$2,039,260,500.00	28.47%	15D	Church and Charities	48	\$66,419,600.00	12.17%
4B	Industrial	62	\$241,396,100.00	3.37%	15E	Cemeteries & Graveyards	3	\$908,400.00	0.17%
4C	Apartments	34	\$407,631,100.00	5.69%	15F	Other Exempt	73	\$42,709,700.00	7.83%
5A/5B	Railroad	2	\$0.00	0.00%					
6A/6B	Business Personal Property	1	\$422,000.00	0.01%					
Total		15,449	\$7,161,830,200.00	100.00%	Total		527	\$545,694,900.00	100.00%
Average Ratio (%), Assessed to True Value		84.40%							
Equalized Valuation, Taxable Properties		\$8,485,580,805.69							
Total # of property tax appeals filed in 2015		County Tax Board	53.00						
		State Tax Court							
Number of 2015 County Tax Board decisions appealed to Tax Court		1.00							
Number of pending property tax appeals in State Tax Court		81.00							
Amount paid out by municipality for tax appeals in 2015		\$374,170.63							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	76,292.63	\$70,871.00	\$0.00	\$0.00	\$0.00	\$5,421.63
Supervisory Staff (Department Heads & Managers)	58.00		6,389,760.64	\$4,737,778.02	\$0.00	\$367,264.60	\$922,278.00	\$362,440.02
Police Officers (Including Superior Officers)	104.00		16,183,070.83	\$11,191,360.00	\$400,236.00	\$2,541,757.00	\$1,881,639.69	\$168,078.14
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	137.00		13,693,815.65	\$8,663,917.09	\$922,700.00	\$697,802.74	\$2,676,019.61	\$733,376.21
All Other Non-Union Employees not listed above	130.00	22.00	13,404,238.67	\$9,677,634.01	\$140,000.00	\$771,255.66	\$2,064,300.00	\$751,049.00
Totals	429.00	27.00	49,747,178.42	\$34,341,560.12	\$1,462,936.00	\$4,378,080.00	\$7,544,237.30	\$2,020,365.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	102.00	\$10,569.00	\$1,078,038.00	108.00	\$10,239.00	\$1,105,812.00
Parent & Child	37.00	\$16,491.00	\$610,167.00	29.00	\$15,834.00	\$459,186.00
Employee & Spouse (or Partner)	59.00	\$23,759.00	\$1,401,781.00	68.00	\$23,007.00	\$1,564,476.00
Family	174.00	\$26,387.00	\$4,591,338.00	180.00	\$25,582.00	\$4,604,760.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,200,000.00)			(\$1,164,000.00)
Subtotal	372.00		\$6,481,324.00	385.00		\$6,570,234.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	20	\$10,569.00	\$211,380.00	23	\$10,239.00	\$235,497.00
Parent & Child	7	\$16,491.00	\$115,437.00	7	\$15,834.00	\$110,838.00
Employee & Spouse (or Partner)	57	\$23,759.00	\$1,354,263.00	55	\$23,007.00	\$1,265,385.00
Family	67	\$26,387.00	\$1,767,929.00	53	\$25,582.00	\$1,355,846.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	151.00		\$3,449,009.00	138.00		\$2,967,566.00
GRAND TOTAL	523.00		\$9,930,333.00	523.00		\$9,537,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
P.B.A. Local #131	49765.92	\$1,853,754.32	√		
Superior Officers Association	28752.00	\$1,648,283.16	√		
AFSCME, Council 52, Local 2867	15184.00	\$334,060.16	√		
PPE Local #1	32880.00	\$599,800.04	√		
White Collar Employees	45196.14	\$1,205,714.17		√	
Totals	171778.06	\$5,641,611.85			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year					2017	2018	All Additional Future
Gross Debt		Deductions		Net Debt	Budget		Budget	Budget	Years' Budgets		
Local School Debt	\$33,470,000.00	\$33,470,000.00	\$0.00	Utility Fund - Principal	\$1,845,000.00	\$2,100,000.00	\$1,165,000.00	\$3,815,000.00			
Regional School Debt			\$0.00	Utility Fund - Interest	\$292,786.00	\$237,162.50	\$158,787.50	\$314,487.50			
				Bond Anticipation Notes - Principal	\$1,120,000.00						
Utility Fund Debt				Bond Anticipation Notes - Interest	\$1,013,282.00						
Water	\$7,696,733.18	\$7,696,733.18	\$0.00	Bonds - Principal	\$5,690,000.00	\$5,925,000.00	\$4,335,000.00	\$17,270,000.00			
Sewer	\$43,183,194.13	\$43,183,194.13	\$0.00	Bonds - Interest	\$1,251,450.00	\$1,043,700.00	\$813,075.00	\$2,307,175.00			
Golf	\$5,006,376.00	\$5,006,376.00	\$0.00	Loans & Other Debt - Principal	\$817,176.72	\$1,028,318.58	\$1,042,889.32	\$12,205,626.41			
0			\$0.00	Loans & Other Debt - Interest	\$214,391.34	\$198,825.84	\$184,021.96	\$1,136,299.44			
0			\$0.00								
0			\$0.00	Total	\$12,244,086.06	\$10,533,006.92	\$7,698,773.78	\$37,048,588.35			
<u>Municipal Purposes</u>											
Debt Authorized	\$14,707,439.69		\$14,707,439.69	Total Principal	\$9,472,176.72	\$9,053,318.58	\$6,542,889.32	\$33,290,626.41			
Notes Outstanding	\$29,932,000.00		\$29,932,000.00	Total Interest	\$2,771,909.34	\$1,479,688.34	\$1,155,884.46	\$3,757,961.94			
Bonds Outstanding	\$33,220,000.00		\$33,220,000.00	% of Total Current Year Budget	13.24%						
Loans and Other Debt	\$106,935.83	\$86,480.57	\$20,455.26								
				Description		Debt Not Listed Above					
Total (Current Year)				\$167,322,678.83		\$89,442,783.88		\$77,879,894.95			
				Total Guarantees - Governmental							
				Total Guarantees - Other							
				Total Capital/Equipment Leases							
				Total Other							
				Bond Rating		Moody's	Standard & Poors	Fitch			
				Rating		Aa2	AA				
				Year of Last Rating		03/31/09	09/03/15				
				Mark "X" if Municipality has no bond rating							
				Sheet UFB-10							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]