

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>53,258</u>
NET VALUATION TAXABLE 2017	<u>\$7,189,343,350</u>
MUNICODE	<u>1429</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Parsippany - Troy Hills _____, County of Morris _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ann M. Cucci, am the Chief Financial Officer, License# N-0594, of the Township of Parsippany - Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address 1001 Parsippany Blvd, Parsippany, NJ 07054
Phone Number 973-263-4265
Fax Number 973-263-7114
Email acucci@parsippany.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Parsippany - Troy Hills as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2018

NOT APPLICABLE

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Parsippany - Troy Hills

Chief Financial Officer: Ann M. Cucci

Signature: 

Certificate #: N-0594

Date: 02/10/18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of Parsippany - Troy Hills

Chief Financial Officer: Ann M. Cucci

Signature: _____

Certificate #: N-0594

Date: _____

22-6002190

Federal ID #

Township of Parsippany - Troy Hills

Municipality

Morris

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2017

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u> -</u>	<u> \$ 382,699.64</u>	<u> \$ 102,143.77</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2017. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

February 10, 2018

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Parsippany - Troy Hills County of Morris during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

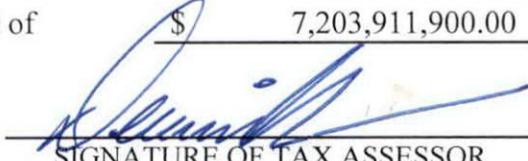
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 7,203,911,900.00


SIGNATURE OF TAX ASSESSOR
Township of Parsippany - Troy Hills
MUNICIPALITY
Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	15,312,133.20	
Investments	7,070,787.24	
Change Funds	815.00	
Due from State of New Jersey - Sr Citizen & Veterans Deduction	60,268.36	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,115,322.00	
Tax Title Liens Receivable	172,752.53	
Property Aquired for Taxes	1,428,800.00	
Revenue Accounts Receivable		
Other Liens Receivable	189,373.06	
Due to/From Other Trust Fund	271,368.32	
Due to/From Payroll	28,797.83	
Due to/From Sewer Operating Fund		
Due to/From Police Outside Duty Trust		
Deferred Charge - Special Emergency Payouts - 2015	718,151.00	
Deferred Charge - Special Emergency Payouts - 2016	486,365.04	
Deferred Charge - Special Emergency Payouts - 2017	401,943.37	
Down Payment on Radio System	520,000.00	
Due to/from Grants	639,513.30	
Federal & State Grants Receivable	320,669.91	
Due to/From Open Space Trust Fund	55,612.00	
Due to/from Dog Trust Fund		
Reserves for Encumbrances		1,453,202.96
Appropriation Reserves		2,743,144.42
Accounts Payable		44,813.90
Prepaid Revenues		82,803.14
Prepaid Taxes		10,668,216.87
Tax Overpayments		54,200.59
Due to the State of New Jersey		
Construction Code Fees		34,215.00
Marriage License Fees		3,026.00
Burial Fees		25.00
County Taxes Payable		119,841.69
School Taxes Payable		4.00
Total Debits / Credits THIS Sheet ONLY	28,792,672.16	15,203,493.57

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash-Change Fund	50.00	
Cash-Provident Bank	107,982.52	
Reserve for Animal Control Expenses		87,103.94
Reserve for Donations		23,382.98
Due to State of NJ	2,445.40	
Due to/fr Current Fund	9.00	
Other Trust Fund		
Cash	19,899,257.64	
Off Duty Police Receivable	31,431.50	
Due To Current Fund		16,565.00
Due From Municipal Court	2,302.00	
Reserve for:		
Developers Deposit		2,569,416.70
Road Opening Deposits		258,405.00
Reserve for Even Exchange		0.00
Dedicated Fire Penalty		28,362.50
POAA		6,663.45
Public Defender Fees		42,444.19
Planning and Zoning		395,402.36
Uniform Fire Safety		41,012.50
Forfieted Assets-Law Enforcement		33,364.62
Mandatory Developers'Fees		2,195,579.42
Mandatory Developers'Fees-Commerical		1,831,183.94
Federal Forfeiture Fund		121,519.68
Redemption of Liens		133,717.13
Reserve for Recreational Activities		79,886.72
Municipal Alliance Committee		3,204.10
Police Explorer Program		12,972.74
Premiums on Tax Sale		816,424.00
Security Deposits		17,065.07
Off Duty Police	22,351.92	
Municipal Open Space Preservation Fund		6,006,908.84
Subtotals this Sheet Only	20,065,829.98	14,720,584.88

(Do not crowd - add additional sheets)

Township Of Parsippany - Troy Hills [Code 1429], Morris County - AFS CY 2017

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016.....(1)	\$	32,569.69	
	x	25%	
	(2)	\$ 8,142.42	

Municipal Public Defender Trust Cash Balance December 31, 2017(3) \$ 29,806.11

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Ann M. Cucci
Signature:	
Certificate #:	N-0594
Date:	02/10/2018

Schedule of Trust Fund Reserves

DD5:N34 Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. <u>Developer's Deposits</u>	2,584,811.90	859,065.21	874,460.41	2,569,416.70
2. <u>Road Opening Deposits</u>	275,505.00	77,400.00	94,500.00	258,405.00
3. <u>Reserve for Even Exchange</u>	15,500.00	7,082.50	22,582.50	-
4. <u>Dedicated Fire Penalty</u>	25,725.00	5,962.50	3,325.00	28,362.50
5. <u>POAA</u>	6,089.45	574.00		6,663.45
6. <u>Public Defender Fees</u>	32,569.69	24,249.50	14,375.00	42,444.19
7. <u>Planning and Zoning</u>	260,045.43	232,617.63	97,260.70	395,402.36
8. <u>Uniform Fire Safety</u>	33,363.00	7,649.50		41,012.50
9. <u>Forfeited Assets-Law Enforcement</u>	36,731.33	11,716.58	15,078.45	33,369.46
10. <u>Mandatory Developers' Fees</u>	1,762,442.56	433,199.36	62.50	2,195,579.42
11. <u>Mandatory Developers' Fees-Comm</u>	1,325,182.73	636,156.98	130,155.77	1,831,183.94
12. <u>Federal Forfeiture Fund</u>	132,993.68	25,129.87	37,178.33	120,945.22
13. <u>Redemption of Liens</u>	(14,703.98)	516,665.97	368,244.86	133,717.13
14. <u>Recreation</u>	70,321.32	85,773.40	76,208.00	79,886.72
15. <u>Municipal Alliance Committee</u>	3,204.10			3,204.10
16. <u>Police Explorer Program</u>	15,569.50	3,046.25	5,643.01	12,972.74
17. <u>Premium on Tax Sale</u>	729,364.90	1,072,000.00	984,940.90	816,424.00
18. <u>Tenant Security</u>	17,043.87	21.20		17,065.07
19. <u>Reserve for Police Off Duty</u>	(1,952.50)	611,185.00	631,584.42	(22,351.92)
20. <u>Reserve for Open Space</u>	7,979,859.73	1,474,458.13	3,447,409.03	6,006,908.83
21. <u>Reserve for Workers' Comp</u>	102,996.40			102,996.40
22. <u>State Unemployment Ins Fund</u>	94,265.60	273,585.32	60,016.83	307,834.09
23. <u>Reserve for Accrued Sick/Vac</u>	312,000.00			312,000.00
24. <u>Reserve for Storm Recovery</u>	400,000.00			400,000.00
25. <u>Reserve for Self Insurance</u>	998,411.78	15,279,604.04	12,445,633.68	3,832,382.14
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	17,197,340.49	21,637,142.94	19,308,659.39	19,525,824.04

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS						Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2017 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund			
Valley National Bank	Claims	41347943	829,028.92
Provident Bank	Claims	98142105543	13,875,306.88
Provident Bank	Money Market	9812100387	251,156.53
ConnectOne	3-CD's		7,070,787.24
Clifton Savings Bank	Money Market	1603009562	4,004,912.95
Change Funds			815.00
General Capital			
Provident Bank		9812105279	481,846.49
Water Operating			
Provident Bank		9812100395	6,751,522.85
Water Capital			
Provident Bank		9812100437	3,214,988.90
Sewer Operating			
Provident Bank		9812100411	2,725,421.27
Connect One Bank		2102000169	5,179,326.34
Connect One Bank		CD 9603 081418	3,000,000.00
Sewer Capital			
Provident Bank		9812100429	3,940,211.64
Connect One Bank		2102000185	7,031,952.15
Golf and Recreational Operating			
Valley National Bank		41347218	155,240.44
Provident Bank		9812100445	1,625,323.65
Golf and Recreational Capital			
Provident Bank		9812100452	5,648,049.11
Public Assistance I			
Valley National Bank		41347161	84,246.04
Community Development Block Grant			
Valley National Bank		41347153	0.00
Subtotal this sheet ONLY, continued on next sheet			65,870,136.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	2017 Receipts	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2017
State of NJ Pedestrian Grant 2011	8,000.00					8,000.00
State of NJ Pedestrian Grant 2013	9,900.00					9,900.00
County of Morris - Municipal Alliance Grant 2016/2017		28,143.00	26,054.74			2,088.26
County of Morris - Municipal Alliance Grant 2017/2018		28,143.00	5,000.00			23,143.00
Highlands Initial Assessment	24,057.67					24,057.67
DMV Drunk Driving Enforcement (Unappropriated)		9,660.07		9,660.07		-
Recycling Tonnage Grant		97,883.00	97,883.35			(0.35)
ROID Grant		20,000.00	17,724.56			2,275.44
County of Morris - Municipal Alliance Grant 2016/17	15,926.89					15,926.89
County of Morris - Municipal Alliance Grant Ext	2,000.00					2,000.00
Drive Sober or Get Pulled Over 2017 (Cpt 159)		5,500.00				5,500.00
Clean Communities Grant		108,396.98	108,396.98			-
Highway Safety Fund "Safe Corridors" FY2016		3,099.91	3,099.91			-
Click It or Ticket 2017		5,500.00	5,500.00			-
Body Armor Fund (Cpt 159)		8,695.20	8,695.20			-
Drive Sober or Get Pulled Over 2016 (Cpt 159)	5,000.00					5,000.00
State of NJ Stream Cleaning/Desnagging		300,000.00		300,000.00		-
FEMA Emergency Mang Perform Guarantee		7,000.00	7,000.00			-
Click It or Ticket 2016		4,600.00		4,600.00		-
Distracted Driving Crackdown 2017		5,500.00	5,170.00			330.00
						-
Subtotals this Sheet ONLY	64,884.56	632,121.16	284,524.74	314,260.07	0.00	98,220.91

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	2017 Receipts	Transferred From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2017
Smith Baldwin House Ext Renovations		222,449.00				222,449.00
Donation - Senior Citizen of the Year Award		6,000.00	6,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals, including "Extra" Sheets	64,884.56	860,570.16	290,524.74	314,260.07	0.00	320,669.91

Sheet 10a

[Extra sheet]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
DMV Drunk Driving Enforcement Fund-FY201	3,111.68							3,111.68
DMV Drunk Driving Enforcement Fund-FY201	8,098.96							8,098.96
DMV Drunk Driving Enforcement Fund-FY2017			9,660.07					9,660.07
Clean Communities - 2016	42,227.86				(42,227.86)			-
Clean Communities - 2017			108,396.98		(77,148.41)			31,248.57
Pedestrian Safety Grant-FY2013	10,800.00							10,800.00
NJ DOT Highway Safety Grant 2014	8,347.41				(7,700.00)			647.41
NJ DOT Highway Safety Grant 2016	6,645.77				(5,625.00)			1,020.77
NJ DOT Highway Safety Grant 2017		4,600.00						4,600.00
Body Armor Grant - FY2016	6,654.25				(3,440.48)			3,213.77
Body Armor Grant - FY2017			8,695.20					8,695.20
No Net Loss Grant PF14-107	21,891.71				(5,845.03)			16,046.68
Tonnage Grant - 2016	44,878.24				(44,878.24)			-
Tonnage Grant - 2017		97,883.00			(91,182.64)			6,700.36
Hazardous Discharge Site Remediation	3,940.00							3,940.00
Emergency Assistance FY2010	527.77				(527.77)			-
Emergency Assistance FY2011	5,000.00				(5,000.00)			-
Emergency Assistance FY2012	5,000.00				(4,472.15)			527.85
Emergency Assistance FY2014	5,000.00							5,000.00
Click It or Ticket 2013 Seat Belt Mobilization	600.00							600.00
Click It or Ticket 2016 Seat Belt Mobilization			4,600.00					4,600.00
Subtotals this Sheet ONLY	172,723.65	102,483.00	131,352.25	0.00	(288,047.58)	0.00	0.00	118,511.32

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Drive Sober or Get Pulled Over 2016	1,450.00				(1,250.00)		200.00
Drive Sober or Get Pulled Over 2017			5,500.00		(1,450.00)		4,050.00
Alcohol Education Rehab & Enforcement 2013	2,638.73						2,638.73
Alcohol Education Rehab & Enforcement 2014	413.56						413.56
Highlands Initial Assessment Grant	25,258.57						25,258.57
Storm Regulation	10,310.00						10,310.00
Donation - Radiation Detection Civil Defense	1,401.62						1,401.62
Donation - Community Partnership	890.03				(819.97)		70.06
Donation - Senior Activities	1,000.00						1,000.00
Donation - Volunteer Ambulance	1,500.00						1,500.00
Donation - Senior Citizen of the Year		6,000.00					6,000.00
Roid Grant		20,000.00					20,000.00
Roid Grant-Match		4,000.00					4,000.00
County of Morris-Municipal Alliance 2014/2015	13,556.72						13,556.72
County of Morris-Municipal Alliance Match	2,309.62				(381.12)		1,928.50
County of Morris-Municipal Alliance 2015/2016	11,739.67						11,739.67
County of Morris-Municipal Alliance Match	8,184.14						8,184.14
County of Morris-Municipal Alliance 2016/2017		28,143.00			(28,143.00)		-
County of Morris-Municipal Alliance Match		7,036.00			(7,036.00)		-
County of Morris-Municipal Alliance 2017/2018		28,143.00					28,143.00
County of Morris-Municipal Alliance Match		7,036.00					7,036.00
Subtotals this Sheet ONLY	80,652.66	100,358.00	5,500.00	0.00	(39,080.09)	0.00	147,430.57

Sheet 11a

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXX	132,965,271.00
Levy Calendar Year 2017		XXXXXXXXXX	-
Paid		132,965,267.00	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	4.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00	-	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		132,965,271.00	132,965,271.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXXXX	7,979,865.36
2017 Levy	85105-00	XXXXXXXXXX	1,445,612.05
Interest Earned		XXXXXXXXXX	28,846.06
Expended		3,439,671.58	XXXXXXXXXX
Balance December 31, 2017	85046-00	6,014,651.89	XXXXXXXXXX
		9,454,323.47	9,454,323.47

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	-
Levy Calendar Year 2017	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	-
Levy Calendar Year 2017	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	89,190.17
			-
2017 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	21,720,889.77
County Library	80003-04	xxxxxxxxxx	-
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	761,633.70
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	119,841.69
			-
Paid		-	xxxxxxxxxx
Balance December 31, 2017		xxxxxxxxxx	xxxxxxxxxx
County Taxes		22,571,713.64	xxxxxxxxxx
Due County for Added & Omitted Taxes		119,841.69	xxxxxxxxxx
		22,691,555.33	22,691,555.33

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06	xxxxxxxxxx	
2017 Levy (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	3,425,391.00	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx
		-	xxxxxxxxxx
Total 2017 Levy	80003-07	xxxxxxxxxx	3,425,391.00
Paid	80003-08	3,425,391.00	xxxxxxxxxx
Balance December 31, 2017	80003-09	-	-
		3,425,391.00	3,425,391.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxxxx	
State Library Aid Received in 2017	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2017	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2017	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2017	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2017	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,700,000.00	3,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	19,665,300.00	20,158,024.83	492,724.83
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Totals from Sheet 17a	367,901.16	367,901.16	-
Total Miscellaneous Revenue Anticipated 80103-	20,033,201.16	20,525,925.99	492,724.83
Receipts from Delinquent Taxes 80104-	1,278,301.00	1,280,588.43	2,287.43
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	42,778,836.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxxx	xxxxxxxxxxx
(c) Minimum Library Tax 80121-	2,871,017.00	xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	45,649,853.00	47,043,766.31	1,393,913.31
	70,661,355.16	72,550,280.73	1,888,925.57

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	205,932,405.52
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax 80109-00	132,965,271.00	xxxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxxx
County Taxes 80111-00	22,482,523.47	xxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	119,841.69	xxxxxxxxxxx
Special District Taxes 80113-00	3,425,391.00	xxxxxxxxxxx
Municipal Open Space Tax 80120-00	1,445,612.05	xxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	1,550,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	47,043,766.31	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	-
	207,482,405.52	207,482,405.52

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	70,293,454.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	367,901.16
Appropriated for 2017 (Budget Statement Item 9)	80012-03	70,661,355.16
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	921,943.37
Total General Appropriations (Budget Statement Item 9)	80012-05	71,583,298.53
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	71,583,298.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	67,287,781.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,550,000.00
Reserved	80012-10	2,743,144.42
Total Expenditures	80012-11	71,580,925.48
Unexpended Balances Canceled (see footnote)	80012-12	2,373.05

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2017 OPERATION**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	492,724.83
Delinquent Tax Collections	80013-02	XXXXXXXXXX	2,287.43
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,393,913.31
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXX	2,373.05
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	334,840.47
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXX	1,355,791.76
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXXXX	-
		XXXXXXXXXX	
Tax Overpayments Canceled		XXXXXXXXXX	48,524.42
Prior Year Senior Citizens Deductions Allowed		XXXXXXXXXX	2,500.00
Interfunds and Other Receivables Returned		XXXXXXXXXX	173.74
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	80013-07	-	XXXXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2017	80013-12	300,166.15	XXXXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - 2016 Taxes		21,129.45	XXXXXXXXXX
Refund of Prior Year Revenue		11,735.56	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,300,097.85	XXXXXXXXXX
		3,633,129.01	3,633,129.01

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxxx	5,986,334.68
2.		xxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxx	3,300,097.85
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	3,700,000.00	xxxxxxxxxxx
5. Amount Appropriated in the 2017 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2017	80014-05	5,586,432.53	xxxxxxxxxxx
		9,286,432.53	9,286,432.53

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		15,312,133.20
Investments	80014-07		7,070,787.24
Change Fund			815.00
Sub Total			22,383,735.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		18,344,517.38
Cash Surplus	80014-09		4,039,218.06
Deficit in Cash Surplus	80014-10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	60,268.36	
Deferred Charges #	80014-12	1,606,459.41	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		1,666,727.77
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		5,705,945.83

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>206,054,790.54</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>554,800.75</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>540,610.18</u>
5a. Subtotal 2017 Levy		\$	<u>207,150,201.47</u>
5b. Reductions due to tax appeals**		\$	<u>35,484.63</u>
5c. Total 2017 Tax Levy	82106-00	\$	<u>207,114,716.84</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>26,704.26</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>41,035.06</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2016	82121-00	\$	<u>1,370,907.00</u>
In 2017 *	82122-00	\$	<u>202,619,849.84</u>
Homestead Benefit Credit	82124-00	\$	<u>1,628,615.60</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>313,033.08</u>
Total To Line 14	82111-00	\$	<u>205,932,405.52</u>
11. Total Credits		\$	<u>206,000,144.84</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>1,114,572.00</u>
13. Percentage of Cash Collections to Total 2017 Levy (Item 10 divided by Item 5c) is:	<u>99.42%</u>	Note A	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here
& complete Sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>205,932,405.52</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>205,932,405.52</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2017 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2017 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	34,346.30	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	71,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	240,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,966.92
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxxxxx	21,129.45
9. Received in Cash from State	xxxxxxxxxx	268,481.57
10. Veterans Deductions Disallowed by Tax Collector 2016 Taxes		250.00
11.		
11a.		
12. Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	60,268.36
Due To State of New Jersey	-	xxxxxxxxxx
	353,096.30	353,096.30

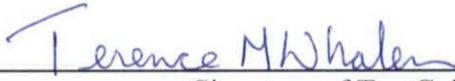
Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	71,750.00
Line 3	240,000.00
Line 4	4,250.00
Sub-Total	316,000.00
Less: Line 7	2,966.92
To Item 10, Sheet 22	<u>313,033.08</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		xxxxxxxxxx	1,586,141.70
Taxes Pending Appeal	1,586,141.70	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Increase to Tax Appeals			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		114,918.50	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2017		1,471,223.20	xxxxxxxxxx
Taxes Pending Appeal *	1,471,223.20	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		1,586,141.70	1,586,141.70

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017



 Signature of Tax Collector

T-8114

 License #

02/10/18

 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$	<u>N/A</u>
B. Reserve for Uncollected Taxes Exclusion:		
Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16)	\$	<u>N/A</u>
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year		
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]		<u>N/A</u> %
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$	<u>N/A</u>
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$	<u>N/A</u>

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	<u>-</u>
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	<u>N/A</u>
Total	\$	<u>-</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	<u>-</u>
4. Cash Required	\$	<u>-</u>
5. Total Required at <u>0.00%</u> (items 4 + 6)	\$	<u>-</u>
6. Reserve for Uncollected Taxes (item E above)	\$	<u>N/A</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			1,408,595.60	xxxxxxxxxx
A. Taxes	83102-00	1,271,355.14	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	137,240.46	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	3,850.15
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes			83110-00	21,379.45
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 7,546.01
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 7,546.01	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	1,426,124.90
8. Totals			1,437,521.06	1,437,521.06
9. Balance Brought Down			1,426,124.90	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	1,280,588.43
A. Taxes	83116-00	1,280,588.43	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2017 Tax Sale			83118-00	1,261.80
12. 2017 Taxes Transferred to Liens			83119-00	26,704.26
13. 2017 Taxes			83123-00	1,114,572.00
14. Balance December 31, 2017			xxxxxxxxxx	1,288,074.53
A. Taxes	83121-00	1,115,322.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	172,752.53	xxxxxxxxxx	xxxxxxxxxx
15. Totals			2,568,662.96	2,568,662.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 89.79%

17. Item No. 14 multiplied by percentage shown above is \$ 1,156,562.12 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2017	84101-00	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2017 -
(84125-00)

Realized in 2017 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>YEAR 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) GREEN ACRES TRUST ACQUISIT LOAN

NOT APPLICABLE		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04	-	xxxxxxxxxx	
		-	-	
2018 Loan Maturities			80033-05	\$ -
2018 Interest on Loans			80033-06	\$ -
Total 2018 Debt Service for	Loan		80033-13	\$ -
Cameron Tract 1997		LOAN		
Outstanding January 1, 2017	80033-07	xxxxxxxxxx	20,455.26	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	20,455.26	xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10	0.00	xxxxxxxxxx	
		20,455.26	20,455.26	
2018 Loan Maturities			80033-11	\$ -
2018 Interest on Loans			80033-12	\$ -
Total 2018 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2017

NOT APPLICABLE Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2017	80034-03	-	xxxxxxxxxx	
		-	-	
2018 Bond Maturities - Term Bonds	80034-04		\$ -	
2018 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2017	80034-09	-	xxxxxxxxxx	
		-	-	
2018 Interest on Bonds *	80034-10		\$ -	
2018 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Series 2017A General Improvement Bonds	2,367,000.00	43,827,000.00	09/20/17	2.273%
Total	80035- 2,367,000.00	43,827,000.00		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 1,606,000.00	\$ 32,116.79
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Sheet NOT Used	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2017		2017 Authorizations	Reimbursed	Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
91-27	Regional Contribution Agreement - City of Newark		453,643.69					-	453,643.69
04-23	Various Capital Improvements	19,486.15				19,486.15		-	-
05-07	Various Capital Improvements	26,733.88				26,733.88		-	-
07-18	Various Capital Improvements	325.96				325.96		-	-
08-13	Various Capital Improvements	99,026.86	210,527.50			157,617.65		151,936.71	-
09-24	Various Capital Improvements	-	411,599.33			38,160.21		373,439.12	-
10-13	Various Capital Improvements		455,860.00			443,357.11		12,502.89	-
11-07	Various Capital Improvements		212,570.08			190,191.08		22,379.00	-
12-24	Various Capital Improvements		1,201,608.51			1,060,940.19	283.06	140,385.26	-
13-14	Various Capital Improvements		1,912,874.81			691,614.34	149.37	221,235.47	999,875.63
13-31	Acquisition by Purchase and/or Elevation Properties	2,930,013.26			60,915.00	163,058.77		2,827,869.49	-
14-19	Building Improvements							-	-
14-27	Various Capital Improvements		2,126,462.75			862,800.01	108.94	263,662.74	999,891.06
15-22	Various Capital Improvements		5,376,181.58			2,010,906.36	3,818.25	865,251.22	2,496,205.75
16-16	Various Capital Improvements		6,736,595.85			4,222,281.88	71.76	-	2,514,242.21
16-20	Acquisition and Installation of Playground Equipment	130,000.00				130,000.00		-	-
17-01	Acquisition of Property			210,000.00		210,000.00		-	-
17-04	Forged Pond Dam Repair/Remediation			600,000.00		35,893.15		564,106.85	-
17-07	Acquisition of Property			1,600,000.00		1,600,000.00		-	-
17-09	Acquisition of Property			3,600,000.00		3,515,119.23		0.00	84,880.77
								-	-
Subtotals this Sheet ONLY		3,205,586.11	19,097,924.10	6,010,000.00	60,915.00	15,378,485.97	4,431.38	5,442,768.75	7,548,739.11

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2017		2017 Authorizations	Reimbursed	Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
17-11	Various Captial Improvements			10,162,703.00		2,091,027.57		-	8,071,675.43
17-17	Acquisition of Property - Suppl to 17-07			60,000.00	101.71	58,280.43		1,821.28	-
17-24	700/800mhz Emergency Services Radio Project			10,400,000.00				520,000.00	9,880,000.00
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	3,205,586.11	19,097,924.10	26,632,703.00	61,016.71	17,527,793.97	4,431.38	5,964,590.03	25,500,414.54

Sheet 35a

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-04 Forge Pond Dam Repair/Decomm	600,000.00		600,000.00	
17-09 Purchase of Open Space Land	3,600,000.00	1,757,500.00	1,842,500.00	
17-11 a. Acquisition of Vehicles	2,783,179.00	2,644,020.00	139,159.00	139,159.00
17-11 b. Acquisition of Equipment	1,182,524.00	1,123,398.00	59,126.00	59,126.00
17-11 c. Sidewalks & Curbs	220,000.00	209,000.00	11,000.00	11,000.00
17-11 d. Various Road Improvements	4,140,000.00	3,933,000.00	207,000.00	207,000.00
17-11 e. Dam Repair & Stabilization	20,000.00	19,000.00	1,000.00	1,000.00
17-11 f. Various Park Improvements	1,302,000.00	1,236,900.00	65,100.00	65,100.00
17-11 g. Tennis Facility Improvements	515,000.00	489,250.00	25,750.00	25,750.00
17-24 Acquisition of 700/800mhz Radio Sys	10,400,000.00	9,880,000.00	520,000.00	520,000.00
17-07 Acquisition of Property	1,600,000.00		1,600,000.00	
17-01 Acquisition of Property	210,000.00		210,000.00	
17-17 Acquisition of Property-Sup to 17-07	60,000.00		60,000.00	
Total 80032-00	26,632,703.00	21,292,068.00	5,340,635.00	1,028,135.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	707,546.32
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	600,000.00	XXXXXXXXXX
Balance December 31, 2017	80029-04	107,546.32	XXXXXXXXXX
		707,546.32	707,546.32

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2018	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was \$ 207,114,716.84
2. Amount of Item 1 Collected in 2017 (*) \$ 205,932,405.52
3. Seventy (70) percent of Item 1 \$ 144,980,301.78
- (* Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017 ?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017 ?
Answer YES or NO YES If answer is "NO" give details
-
-
-

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2016 \$ -
2. 4% of 2016 Tax Levy for all puposes:
Levy -- \$ - = \$ -
3. Cash Deficit 2017 \$ -
4. 4% of 2017 Tax Levy for all puposes:
Levy -- \$ 207,114,716.84 = \$ 8,284,588.67

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>119,841.69</u>	\$ <u>119,841.69</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>4.00</u>	\$ <u>4.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages</u> <u>numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water	
55 - 68	Sewer	
55_i - 68_i	Golf	

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 43

NOT APPLICABLE

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	700,000.00	700,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Rents 91303-	7,480,036.00	8,316,772.55	836,736.55
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	25,000.00	41,591.34	16,591.34
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	8,205,036.00	9,058,363.89	853,327.89
Deficit (General Budget) ** 91306-	-	-	-
91307-	8,205,036.00	9,058,363.89	853,327.89

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	8,205,036.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	8,205,036.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	8,205,036.00
Deduct Expenditures:	
Paid or Charged	8,003,767.85
Reserved	199,513.54
Surplus (General Budget)**	-
Total Expenditures	8,203,281.39
Unexpended Balance Canceled (See Footnote)	1,754.61

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2017 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,058,363.89	
Miscellaneous Revenue Not Anticipated	66,507.74	
2016 Appropriation Reserves Canceled *	164,602.59	
Total Revenue Realized		9,289,474.22
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged	8,003,767.85	
Reserved	199,513.54	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	8,203,281.39	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,203,281.39
Excess		1,086,192.83
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 46)	1,086,192.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the WATER Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	164,602.59	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		164,602.59

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2017 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	853,327.89
Unexpended Balances of Appropriations	xxxxxxxxxx	1,754.61
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	66,507.74
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxx	164,602.59
Deficit in Anticipated Revenue		xxxxxxxxxx
Prior Year Revenue Refunded		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,086,192.83	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	1,086,192.83	1,086,192.83

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	6,615,064.12
Excess in Results of 2017 Operations	xxxxxxxxxx	1,086,192.83
Amount Appropriated in 2017 Budget-Cash	700,000.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Appropriated as Revenue - Current Fund	700,000.00	
Balance December 31, 2017	6,301,256.95	xxxxxxxxxx
	7,701,256.95	7,701,256.95

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	6,752,863.43
Investments	
Interfund Accounts Receivable	15,708.83
Subtotal	6,768,572.26
Deduct Cash Liabilities Marked with "C" on Trial Balance	467,315.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,301,256.95
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	6,301,256.95

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>184,367.89</u>
Increased by:		
Water Rents Levied		\$ <u>8,316,772.55</u>
Decreased by:		
Collections	\$ <u>8,272,606.26</u>	
Overpayments applied	\$ <u>29,156.56</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>8,301,762.82</u>
Balance December 31, 2017		\$ <u>199,377.62</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016		\$ <u>252.37</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2017		\$ <u>252.37</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2017	-	xxxxxxxxxxx	
	-	-	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	xxxxxxxxxxx	2,395,000.00	
Issued	xxxxxxxxxxx	5,119,000.00	
Paid	840,000.00	xxxxxxxxxxx	
Outstanding December 31, 2017	6,674,000.00	xxxxxxxxxxx	
	7,514,000.00	7,514,000.00	
2018 Bond Maturities - Capital Bonds			\$ 714,000.00
2018 Interest on Bonds *		\$ 174,987.57	

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (* Items)	\$ 174,987.57	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 50,054.86	
Subtotal	\$ 124,932.71	
Add: Interest to be Accrued as of 12/31/2018	\$ 43,382.29	
Required Appropriation 2018		\$ 168,315.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2017B Water Utility Bonds	304,000.00	5,119,000.00	09/20/17	2.273%

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Go To Quick Go2

Internal Reference	Spec
--------------------	------

Sheet 50

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
Totals		-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	

Important: If there is more than one utility in the municipality, identify each note.

Use the shaded column "E" to mark a "C" for N.J.S.40A:2-8(b) Capital Notes

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$ -
Required Appropriations - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 51a

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	314,498.22
Received from 2017 Budget Appropriations *	xxxxxxxxxxx	
	xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2017	314,498.22	xxxxxxxxxxx
	314,498.22	314,498.22

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	
Received from 2017 Budget Appropriations *	xxxxxxxxxxx	
Received from 2017 Emergency Appropriations *	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2017	-	xxxxxxxxxxx
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

AFS - CY 2017 : Township of Parsippany - Troy Hills, Morris County [1429]
SCHEDULE OF
SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	1,000,000.00	1,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Sewer Rents	13,883,013.00	14,707,330.25	824,317.25
Other Rents	148,000.00	161,883.00	13,883.00
Septage Removal	500,000.00	857,944.16	357,944.16
Interest on Investments	37,000.00	124,071.18	87,071.18
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	15,568,013.00	16,851,228.59	1,283,215.59
Deficit (General Budget) ** -07	-	-	-
-08	15,568,013.00	16,851,228.59	1,283,215.59

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	15,568,013.00
Added by N.J.S. 40A:4-87	-
Emergency	290,000.00
Total Appropriations	15,858,013.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	15,858,013.00
Deduct Expenditures:	
Paid or Charged	14,727,316.97
Reserved	1,061,585.63
Surplus (General Budget)**	-
Total Expenditures	15,788,902.60
Unexpended Balance Canceled (See Footnote)	69,110.40

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2017 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	16,851,228.59	
Miscellaneous Revenue Not Anticipated	855,161.35	
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)	1,345,468.30	
Deferred Charges to Budget Succeeding Year	290,000.00	
Total Revenue Realized		19,341,858.24
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	14,727,316.97	
Reserved	1,061,585.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	15,788,902.60	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,788,902.60
Excess		3,552,955.64
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 60)	3,552,955.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the SEWER Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	1,345,468.30	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		1,345,468.30

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2017 OPERATIONS
SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,283,215.59
Unexpended Balances of Appropriations	xxxxxxxxxx	69,110.40
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	855,161.35
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxx	1,345,468.30
Expenditures Excluded fm Deferred Charges Prior Year		
Deficit in Anticipated Revenue		xxxxxxxxxx
Prior Year Revenue Refunded		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,552,955.64	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	3,552,955.64	3,552,955.64

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	9,799,708.39
Excess in Results of 2017 Operations	xxxxxxxxxx	3,552,955.64
Amount Appropriated in 2017 Budget-Cash	1,000,000.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Appropriated in 2016 Current Fund Budget--Cash	2,500,000.00	
Balance December 31, 2017	9,852,664.03	xxxxxxxxxx
	13,352,664.03	13,352,664.03

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		7,911,055.77
Investments		3,000,000.00
Interfund Accounts Receivable		5,772.29
Subtotal		10,916,828.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,730,414.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,186,414.03
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	666,250.00	
Operating Deficit #		
Total Other Assets		666,250.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		9,852,664.03

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>1,241,793.45</u>
Increased by:		
Sewer Rents Levied		\$ <u>15,750,572.31</u>
Decreased by:		
Collections	\$ <u>15,387,492.22</u>	
Overpayments applied	\$ <u>36,451.40</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other Prepaids Applied	\$ <u>141,330.79</u>	
		\$ <u>15,565,274.41</u>
Balance December 31, 2017		\$ <u>1,427,091.35</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2016		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2017		\$ <u>721.81</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
NONE				
1. Emergency Authorization - *	\$ 376,250.00	\$ _____	\$ 290,000.00	\$ 666,250.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2017	-	xxxxxxxxxx	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$ -
2018 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	xxxxxxxxxx	3,685,000.00	
Issued	xxxxxxxxxx	7,197,000.00	
Paid	1,035,000.00	xxxxxxxxxx	
Outstanding December 31, 2017	9,847,000.00	xxxxxxxxxx	
	10,882,000.00	10,882,000.00	
2018 Bond Maturities - Capital Bonds			\$ 922,000.00
2018 Interest on Bonds *		\$ 259,936.67	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (* Items)	\$ 259,936.67
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 70,122.92
Subtotal	\$ 189,813.75
Add: Interest to be Accrued as of 12/31/2018	\$ 65,581.25
Required Appropriation 2018	\$ 255,395.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2017 Sewer Utility GO Bonds	397,000.00	7,197,000.00	09/20/17	2.273%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

SEWER UTILITY NJ Environmental Trust #1 LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxxx	119,006.32	
Issued	xxxxxxxxxxx		
Paid	8,700.37	xxxxxxxxxxx	
Outstanding December 31, 2017	110,305.95	xxxxxxxxxxx	
	119,006.32	119,006.32	
2018 Loan Maturities			\$ 8,754.25
2018 Interest on Loans *		\$ 1,121.96	
SEWER UTILITY NJ Environ. Trust #2 LOAN			
Outstanding January 1, 2017	xxxxxxxxxxx	14,009,664.33	
Issued	xxxxxxxxxxx		
Paid	992,281.85	xxxxxxxxxxx	
Earning/Savings Credit	217,000.00		
Fund Loan Decrease	402,652.00		
Outstanding December 31, 2017	12,397,730.48	xxxxxxxxxxx	
	14,009,664.33	14,009,664.33	
2018 Loan Maturities			\$ 1,007,281.85
2018 Interest on Loans *		\$ 173,070.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (* Items)	\$ 174,191.96	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 72,579.98	
Subtotal	\$ 101,611.98	
Add: Interest to be Accrued as of 12/31/2018	\$ 69,088.68	
Required Appropriation 2018		\$ 170,700.66

LIST OF LOANS ISSUED DURING 2017

NOT APPLICABLE

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriations - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-
		80051-01	80051-02

Sheet 65a

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	166,000.00
Received from 2017 Budget Appropriations *	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriations *	XXXXXXXXXX	
Received from 2017 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57_i

NOT APPLICABLE

AFS - CY 2017 : Township of Parsippany - Troy Hills, Morris County [1429]
SCHEDULE OF
GOLF UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	200,000.00	200,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Golf Fees	2,603,590.00	2,939,434.70	335,844.70
Concession Fees	410,000.00	410,000.00	-
Utilities--Concessions	-	-	-
Interest on Investments	8,000.00	24,829.80	16,829.80
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	3,221,590.00	3,574,264.50	352,674.50
Deficit (General Budget) ** -07	-	-	-
-08	3,221,590.00	3,574,264.50	352,674.50

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59_i

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,221,590.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,221,590.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	3,221,590.00
Deduct Expenditures:	
Paid or Charged	3,050,208.85
Reserved	171,381.15
Surplus (General Budget)**	-
Total Expenditures	3,221,590.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2017 OPERATION
GOLF UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 GOLF Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,574,264.50	
Miscellaneous Revenue Not Anticipated	22,812.97	
2016 Appropriation Reserves Canceled *	141,715.40	
Total Revenue Realized		3,738,792.87
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged	3,050,208.85	
Reserved	171,381.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,221,590.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,221,590.00
Excess		517,202.87
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Excess in Operations" - Sheet 60 i)	517,202.87	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2017 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60 i)	-	

SECTION 2:

The following Item of " 2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the GOLF Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	141,715.40	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		141,715.40

** Items must be shown in same amounts on Sheet 58_i.

RESULTS OF 2017 OPERATIONS

GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	352,674.50
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	22,812.97
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxxx	141,715.40
Prior Year Overpayments Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxxx
Prior Year Revenue Refunded		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	517,202.87	xxxxxxxxxxx
* See restrictions in amount on Sheet 59_i, SECTION 2	517,202.87	517,202.87

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	1,249,269.92
Excess in Results of 2017 Operations	xxxxxxxxxxx	517,202.87
Amount Appropriated in 2017 Budget-Cash	200,000.00	xxxxxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2017	1,566,472.79	xxxxxxxxxxx
	1,766,472.79	1,766,472.79

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM GOLF UTILITY - TRIAL BALANCE)**

Cash		1,783,196.47
Investments		
Interfund Accounts Receivable		31,610.70
Subtotal		1,814,807.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		248,334.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,566,472.79
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		1,566,472.79

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF GOLF UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>53,281.49</u>
Increased by:		
Golf Rents Levied		\$ <u>2,942,523.39</u>
Decreased by:		
Collections	\$ <u>2,938,332.92</u>	
Overpayments applied	\$ <u>1,101.78</u>	
Transfer to Golf Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,939,434.70</u>
Balance December 31, 2017		\$ <u>56,370.18</u>

SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2017		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				<u>Appropriated for in Budget of Year 2018</u>
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2017	-	xxxxxxxxxx	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$ -
2018 Interest on Bonds *		\$	
GOLF UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	xxxxxxxxxx	1,000,000.00	
Issued	xxxxxxxxxx	6,683,000.00	
Paid	225,000.00	xxxxxxxxxx	
Outstanding December 31, 2017	7,458,000.00	xxxxxxxxxx	
	7,683,000.00	7,683,000.00	
2018 Bond Maturities - Capital Bonds			\$ 633,000.00
2018 Interest on Bonds *		\$ 188,326.53	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2018 Interest on Bonds (* Items)	\$ 188,326.53
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 54,569.45
Subtotal	\$ 133,757.08
Add: Interest to be Accrued as of 12/31/2018	\$ 50,852.08
Required Appropriation 2018	\$ 184,609.16

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Golf Course & Recreation Utility Improv	403,000.00	6,683,000.00	07/11/17	2.273%

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

GOLF UTILITY _____ LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	
GOLF UTILITY		LOAN	
Outstanding January 1, 2017	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2018 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018	\$ -	

LIST OF LOANS ISSUED DURING 2017

NOT APPLICABLE

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	

Sheet 64_i

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriations - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR GOLF UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 65_i

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF GOLF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a_j

GOLF UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	161,593.05
Received from 2017 Budget Appropriations *	xxxxxxxxxxx	
	xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2017	161,593.05	xxxxxxxxxxx
	161,593.05	161,593.05

GOLF UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	
Received from 2017 Budget Appropriations *	xxxxxxxxxxx	
Received from 2017 Emergency Appropriations *	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2017	-	xxxxxxxxxxx
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

