



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James	R.	Barberio	12/31/2017	partroymayorsoffice@parsippany.net

Chief Administrative Officer

Ellen	M.	Sandman		esandman@parsippany.net
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Chief Financial Officer

Ann	M.	Cucci		acucci@parsippany.net
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Municipal Clerk

Khaled		Madin		kmadin@parsippany.net
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Louis		Valori	12/31/2017	lvalori@parsippany.net
Robert		Peluso	12/31/2017	rpeluso@parsippany.net
Paul		Carifi Jr.	12/31/2019	pcarifi@parsippany.net
Michael		dePierro	12/31/2019	mdepierro@parsippany.net
Loretta		Gragani	12/31/2019	lgragnani@parsippany.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.595	\$42,649,736.00	21.16%	\$1,843.46
Municipal Library	0.039	\$2,828,004.00	1.40%	\$120.83
Municipal Open Space	0.020	\$1,432,366.00	0.71%	\$61.97
Fire Districts (avg. rate/total levies)	0.058	\$3,287,386.00	1.63%	\$179.70
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.811	\$129,643,891.00	64.33%	\$5,610.93
Regional School District			0.00%	\$0.00
County Purposes	0.293	\$20,950,619.00	10.40%	\$907.79
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$747,214.00	0.37%	\$34.08
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	2.827	\$201,539,216.00	100.00%	\$8,758.75

Total Taxable Valuation as of October 1, 2016 \$7,189,343,350.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$309,825.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.595	0.595	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$42,649,736.00	\$42,777,752.00	0.30%	\$128,016.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,843.46	\$1,843.46	0.00%	\$0.00

Sheet UFB-1

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$42,777,752.00
Municipal Library	ACTUAL	\$2,871,017.00
Municipal Open Space	ESTIMATED	\$1,437,868.00
Fire Districts (total levies)	ACTUAL	\$3,458,699.39
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$132,355,811.00
Regional School District		
County Purposes	ESTIMATED	\$21,280,456.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$790,828.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$204,972,431.39

Revenue Anticipated, Excluding Tax Levy	24,643,601.00
Budget Appropriations, before Reserve for Uncollected Taxes	68,743,454.00
Total Non-Municipal Tax Levy	\$159,323,662.39
Amount to be Raised by Taxes - Before RUT	\$203,423,515.39
Reserve for Uncollected Taxes (RUT)	\$1,550,000.00
Total Amount to be Raised by Taxes	\$204,973,515.39

% of Tax Collections used to Calculate RUT 99.24%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	201,086,010.11
Total Tax Levy, CY 2016	202,375,567.14
% of Taxes Collected, CY 2016	99.36%

Delinquent Taxes - December 31, 2016 \$1,278,301.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	4th Utility	5th Utility	Utility
08	Surplus	3.70%	\$200,000.00	\$5,400,000.00	\$5,600,000.00	\$3,700,000.00	---	\$700,000.00	\$1,000,000.00	\$200,000.00	---	---	---
08	Local Revenue	-5.74%	(\$2,003,447.48)	\$34,876,086.48	\$32,872,639.00	\$7,778,000.00	---	\$7,505,036.00	\$14,568,013.00	\$3,021,590.00	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,550,201.00	\$4,550,201.00	\$4,550,201.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-5.66%	(\$150,070.00)	\$2,650,070.00	\$2,500,000.00	\$2,500,000.00	---	---	---	---	---	---	---
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	57.29%	\$181,111.49	\$316,157.51	\$497,269.00	\$497,269.00	---	---	---	---	---	---	---
08	Other Special Items	14.31%	\$543,353.03	\$3,796,476.97	\$4,339,830.00	\$4,339,830.00	---	---	---	---	---	---	---
15	Receipts from Delinquent Taxes	3.72%	\$45,796.52	\$1,232,504.48	\$1,278,301.00	\$1,278,301.00	---	---	---	---	---	---	---
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.75%	(\$1,210,634.29)	\$43,989,470.29	\$42,778,836.00	\$42,778,836.00	---	---	---	---	---	---	---
07	Minimum Library Tax	1.52%	\$43,013.00	\$2,828,004.00	\$2,871,017.00	\$2,871,017.00	---	---	---	---	---	---	---
54	Open Space Levy Tax	-2.16%	(\$31,724.00)	\$1,469,593.00	\$1,437,869.00	---	\$1,437,869.00	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	Total	-2.36%	(\$2,382,601.73)	\$101,108,563.73	\$98,725,962.00	\$70,293,454.00	\$1,437,869.00	\$8,205,036.00	\$15,568,013.00	\$3,221,590.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	4th Utility	5th Utility	Utility
20	43.00	10.00	12.83%	\$398,485.00	\$3,105,367.00	\$3,503,852.00	\$3,503,852.00								
21	11.00		2.96%	\$7,105.00	\$240,192.00	\$247,297.00	\$247,297.00								
22	17.00	3.00	6.72%	\$131,100.00	\$1,951,677.00	\$2,082,777.00	\$2,082,777.00								
23			0.18%	\$20,043.00	\$11,384,642.00	\$11,404,685.00	\$11,404,685.00								
25	142.00	3.00	6.21%	\$977,465.00	\$15,734,363.00	\$16,711,828.00	\$16,711,828.00								
26	153.00		3.88%	\$941,545.00	\$24,293,774.00	\$25,235,319.00	\$6,707,332.00			\$6,711,681.00	\$11,816,306.00				
27	16.00	10.00	12.68%	\$224,003.00	\$1,766,832.00	\$1,990,835.00	\$1,990,835.00								
28	53.00		2.02%	\$125,523.34	\$6,225,551.00	\$6,351,074.34	\$2,837,105.00		\$473,934.34			\$3,040,035.00			
29			1.05%	\$30,233.00	\$2,867,784.00	\$2,898,017.00	\$2,898,017.00								
30			54.67%	\$182,147.49	\$333,193.51	\$515,341.00		\$515,341.00							
31			-1.74%	(\$33,400.00)	\$1,924,400.00	\$1,891,000.00	\$1,891,000.00								
32			-0.86%	(\$15,000.00)	\$1,750,000.00	\$1,735,000.00	\$1,735,000.00								
35			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00								
36			2.32%	\$150,979.00	\$6,514,052.00	\$6,665,031.00	\$5,513,352.00			\$364,860.00	\$605,264.00	\$181,555.00			
37			N/A	\$0.00		\$0.00									
42			2.00%	\$1,380.00	\$69,006.00	\$70,386.00	\$70,386.00								
43	7.00	3.00	2.39%	\$10,649.00	\$446,040.00	\$456,689.00	\$456,689.00								
44			-47.77%	(\$1,280,435.15)	\$2,680,343.00	\$1,399,907.85	\$508,135.00		\$591,772.85		\$300,000.00				
45			-0.15%	(\$18,652.19)	\$12,761,749.00	\$12,743,096.81	\$8,395,997.00		\$372,161.81	\$1,128,495.00	\$2,846,443.00				
46			-33.23%	(\$626,603.04)	\$1,885,429.04	\$1,258,826.00	\$1,258,826.00								
48			N/A	\$0.00		\$0.00									
50			-18.42%	(\$350,000.00)	\$1,900,000.00	\$1,550,000.00	\$1,550,000.00								
55			N/A	\$0.00		\$0.00									
Total	442.00	29.00	0.90%	\$876,567.45	\$97,849,394.55	\$98,725,962.00	\$69,778,113.00	\$515,341.00	\$1,437,869.00	\$8,205,036.00	\$15,568,013.00	\$3,221,590.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	
	Full-Time	Part-Time											
20	General Government	43.00	10.00	12.83%	\$398,485.00	\$3,105,367.00	\$3,503,852.00						
21	Land-Use Administration	11.00		2.96%	\$7,105.00	\$240,192.00	\$247,297.00						
22	Uniform Construction Code	17.00	3.00	6.72%	\$131,100.00	\$1,951,677.00	\$2,082,777.00						
23	Insurance			0.18%	\$20,043.00	\$11,384,642.00	\$11,404,685.00						
25	Public Safety	142.00	3.00	6.21%	\$977,465.00	\$15,734,363.00	\$16,711,828.00						
26	Public Works	153.00		3.88%	\$941,545.00	\$24,293,774.00	\$25,235,319.00			\$6,711,681.00	\$11,816,306.00		
27	Health and Human Services	16.00	10.00	12.68%	\$224,003.00	\$1,766,832.00	\$1,990,835.00						
28	Parks and Recreation	53.00		2.02%	\$125,523.34	\$6,225,551.00	\$6,351,074.34		\$473,934.34			\$3,040,035.00	
29	Education (including Library)			1.05%	\$30,233.00	\$2,867,784.00	\$2,898,017.00						
30	Unclassified			54.67%	\$182,147.49	\$333,193.51	\$515,341.00		\$515,341.00				
31	Utilities and Bulk Purchases			-1.74%	(\$33,400.00)	\$1,924,400.00	\$1,891,000.00						
32	Landfill / Solid Waste Disposal			-0.86%	(\$15,000.00)	\$1,750,000.00	\$1,735,000.00						
35	Contingency			0.00%	\$0.00	\$15,000.00	\$15,000.00						
36	Statutory Expenditures			2.32%	\$150,979.00	\$6,514,052.00	\$6,665,031.00			\$364,860.00	\$605,264.00	\$181,555.00	
37	Judgements			N/A	\$0.00		\$0.00						
42	Shared Services			2.00%	\$1,380.00	\$69,006.00	\$70,386.00						
43	Court and Public Defender	7.00	3.00	2.39%	\$10,649.00	\$446,040.00	\$456,689.00						
44	Capital			-47.77%	(\$1,280,435.15)	\$2,680,343.00	\$1,399,907.85		\$591,772.85		\$300,000.00		
45	Debt			-0.15%	(\$18,652.19)	\$12,761,749.00	\$12,743,096.81		\$372,161.81	\$1,128,495.00	\$2,846,443.00		
46	Deferred Charges			-33.23%	(\$626,603.04)	\$1,885,429.04	\$1,258,826.00						
48	Debt - Type 1 School District			N/A	\$0.00		\$0.00						
50	Reserve for Uncollected Taxes			-18.42%	(\$350,000.00)	\$1,900,000.00	\$1,550,000.00						
55	Surplus General Budget			N/A	\$0.00		\$0.00						
	Total	442.00	29.00	0.90%	\$876,567.45	\$97,849,394.55	\$98,725,962.00	\$69,778,113.00	\$515,341.00	\$1,437,869.00	\$8,205,036.00	\$15,568,013.00	\$3,221,590.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	491	\$66,696,500.00	0.93%
2 Residential	14,241	\$4,412,211,300.00	61.37%
3A/3B Farm	3	\$335,300.00	0.00%
4A Commercial	607	\$2,055,900,100.00	28.60%
4B Industrial	63	\$245,653,300.00	3.42%
4C Apartments	34	\$408,131,100.00	5.68%
5A/5B Railroad		\$0.00	0.00%
6A/6B Business Personal Property		\$415,750.00	0.01%
Total	15,439	\$7,189,343,350.00	100.00%

Average Ratio (%), Assessed to True Value	83.15%
Equalized Valuation, Taxable Properties	\$8,646,233,734.22

Total # of property tax appeals filed in 2016	County Tax Board	42.00
	State Tax Court	
Number of 2016 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		85.00

Amount paid out by municipality for tax appeals in 2016	
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	21	\$92,973,300.00	17.38%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	384	\$343,061,500.00	64.14%
15D Church and Charities	48	\$62,424,100.00	11.67%
15E Cemeteries & Graveyards	3	\$908,400.00	0.17%
15F Other Exempt	73	\$35,508,300.00	6.64%
Total	529	\$534,875,600.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 7.44%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	77,017.12	\$71,544.00			\$0.00	\$5,473.12
Supervisory Staff (Department Heads & Managers)	34.00		4,291,992.83	\$3,326,618.00		\$211,088.55	\$499,800.00	\$254,486.28
Police Officers (Including Superior Officers)	106.00		17,080,410.34	\$12,211,164.00	\$682,200.00	\$2,661,750.00	\$1,338,342.56	\$186,953.78
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	165.00		14,173,070.94	\$8,952,524.33	\$1,009,000.00	\$1,023,990.00	\$2,425,500.00	\$762,056.61
All Other Non-Union Employees not listed above	137.00	24.00	13,296,151.58	\$9,504,331.67	\$186,360.00	\$850,222.00	\$2,013,900.00	\$741,337.91
Totals	442.00	29.00	48,918,642.81	\$34,066,182.00	\$1,877,560.00	\$4,747,050.55	\$6,277,542.56	\$1,950,307.70

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	115.00	\$10,275.00	\$1,181,625.00	102.00	\$10,569.00	\$1,078,038.00
Parent & Child	42.00	\$15,707.00	\$659,694.00	37.00	\$16,491.00	\$610,167.00
Employee & Spouse (or Partner)	60.00	\$23,264.00	\$1,395,840.00	59.00	\$23,759.00	\$1,401,781.00
Family	184.00	\$25,393.00	\$4,672,312.00	174.00	\$26,387.00	\$4,591,338.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,632,000.00)			(\$1,200,000.00)
Subtotal	401.00		\$6,277,471.00	372.00		\$6,481,324.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	35	\$10,275.00	\$359,625.00	20	\$10,569.00	\$211,380.00
Parent & Child	6	\$15,707.00	\$94,242.00	7	\$16,491.00	\$115,437.00
Employee & Spouse (or Partner)	55	\$23,264.00	\$1,279,520.00	57	\$23,759.00	\$1,354,263.00
Family	67	\$25,393.00	\$1,701,331.00	67	\$26,387.00	\$1,767,929.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	163.00		\$3,434,718.00	151.00		\$3,449,009.00
GRAND TOTAL	564.00		\$9,712,189.00	523.00		\$9,930,333.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
	Deductions			2018 Budget	2019 Budget	All Additional Future Years' Budgets		
Local School Debt	\$31,570,000.00	\$31,570,000.00	\$0.00	Utility Fund - Principal	\$3,128,318.58	\$2,489,251.28	\$2,252,465.31	\$13,768,161.10
Regional School Debt			\$0.00	Utility Fund - Interest	\$425,585.94	\$361,349.46	\$308,940.32	\$1,267,474.12
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,073,004.48			
Water	\$6,687,224.66	\$6,687,224.66	\$0.00	Bond Anticipation Notes - Interest	\$1,011,996.09			
Sewer	\$33,473,963.22	\$33,473,963.22	\$0.00	Bonds - Principal	\$5,925,000.00	\$4,335,000.00	\$4,365,000.00	\$12,905,000.00
Golf	\$4,854,594.00	\$4,854,594.00	\$0.00	Bonds - Interest	\$1,043,700.00	\$813,075.00	\$668,775.00	\$1,638,400.00
4th			\$0.00	Loans & Other Debt - Principal	\$20,455.26			
5th			\$0.00	Loans & Other Debt - Interest	\$204.55			
0			\$0.00	Total	\$12,628,264.90	\$7,998,675.74	\$7,595,180.63	\$29,579,035.22
Municipal Purposes				Total Principal	\$10,146,778.32	\$6,824,251.28	\$6,617,465.31	\$26,673,161.10
Debt Authorized	\$13,775,261.01		\$13,775,261.01	Total Interest	\$2,481,486.58	\$1,174,424.46	\$977,715.32	\$2,905,874.12
Notes Outstanding	\$38,663,000.00		\$38,663,000.00	% of Total Current Year Budget	12.79%			
Bonds Outstanding	\$27,530,000.00	\$105,382.68	\$27,424,617.32	Description	Debt Not Listed Above			
Loans and Other Debt	\$20,455.26		\$20,455.26	Total Guarantees - Governmental				
Total (Current Year)	\$156,574,498.15	\$76,691,164.56	\$79,883,333.59	Total Guarantees - Other				
Population (2010 census)	<u>53,238</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$2,941.03</u>			Total Other				
Per Capita Net Debt	<u>\$1,500.49</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$8,528,647,472.33</u>		Rating	Aa2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.94%</u>		Year of Last Rating	03/31/09	09/03/15		
				Mark "X" if Municipality has no bond rating				

