



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PARSIPPANY-TROY HILLS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2020

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** TOWNSHIP OF PARSIPPANY-TROY HILLS  
**Chief Financial Officer:** Ann M. Cucci  
**Signature:** acucci@parsippany.net  
**Certificate #:** N-0594  
**Date:** 2/18/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF PARSIPPANY-TROY HILLS  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

22-6002190

Fed I.D. #

TOWNSHIP OF PARSIPPANY-TROY HILLS

Municipality

MORRIS

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>156,812.24</u>	\$ <u>494,399.83</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

acucci@parsIPPANY.net  
Signature of Chief Financial Officer

2/18/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

*dcassese@parsippany.net*  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PARPIPPANY-TROY HILLS  
MUNICIPALITY

MORRIS  
COUNTY











**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	82,725.22	
DUE TO - Current Fund		-
DUE TO STATE OF NJ		183.20
RESERVE FOR DOG FUND		82,592.02
Change Fund	50.00	
<b>FUND TOTALS</b>	<b>82,775.22</b>	<b>82,775.22</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	5,066,224.81	
Due to/from Knoll Golf Utility	13,787.50	
Due to/from Grant Fund		13,137.50
Reserve for Open Space Trust Fund		5,066,874.81
<b>FUND TOTALS</b>	<b>5,080,012.31</b>	<b>5,080,012.31</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
CDBG Receivable	503,212.57	
Reserve for CDBG		503,212.57
<b>FUND TOTALS</b>	<b>503,212.57</b>	<b>503,212.57</b>
<b>OTHER TRUST FUNDS</b>		
CASH	14,911,515.59	
Accounts Receivable - Police Off Duty	65,117.00	
Due to/from Current	128,572.97	
Due from Municipal Court	1,553.50	
Due from Grant Fund	697.80	
Reserve for:		
Dedicated Fire Penalty		50,549.00
Developer's Deposits		1,702,419.43
Federal Forfeiture Fund		84,065.60
Mandatory Developers' Fees-Commerical		3,490,560.16
Municipal Alliance Committee		3,204.10
Police Explorer Program		3,249.88
Premium on Tax Sale		944,300.00
Reserve Fields & Facilities Green Acres		-
Reserve for Accrued Sick/Vac		640,000.00
Reserve for Affordable Housing		165,145.36
Reserve for Even Exchange		4,204.62
Reserve for Forfieted Assets-Law Enforcement		20,256.82
Reserve for Jr. Police Academy		399.26
Reserve for LOSAP		147,155.68
Reserve for Mandatory Developers' Fees		2,501,048.09
Reserve for Planning and Zoning Board Escrow		767,840.65
Reserve for POAA		6,873.02
Reserve for Police Off Duty		173,883.58
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>15,107,456.86</b>	<b>10,705,155.25</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>	
Provident Bank - 98142105543	5,317,282.39
Provident Bank - 9812100387	11,763.81
Provident Bank - CD 214	3,120,744.76
ConnectOne - CD 7308	3,143,677.06
ConnectOne - CD 4848	4,179,421.88
Kearny Bank - 1603009562	3,116,917.89
Change Funds -	-
<b>General Capital</b>	
Provident Bank - 9812105279	14,847,790.37
<b>Golf and Recreational Capital</b>	
Provident Bank - 9812100452	5,440,458.43
<b>Golf and Recreational Operating</b>	
Provident Bank - 9812100445	213,747.88
Provident Bank - 9812105576	1,154,716.41
Provident Bank - 8812117862	427,112.15
<b>Sewer Capital</b>	
Provident Bank - 9812100429	4,019,324.75
Connect One Bank - 2102000185	7,037,747.96
<b>Sewer Operating</b>	
Provident Bank - 9812100411	417,683.97
Connect One Bank - CD 9603	3,125,366.56
Connect One Bank - 2102000169	5,017,927.78
<b>Trust - Community Development Block Grant</b>	
Valley National Bank - 41347153	-
<b>Trust - Dog License</b>	
Provident Bank - 9812105535	89,727.44
<b>PAGE TOTAL</b>	
	60,681,411.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJDOT Grant-2019 Greenbank Road Safety		392,500.00				392,500.00
NJDOT Grant-2019 Old Bloomfield Ave Ph 1		245,000.00	245,000.00			-
NJDOT Grant-2019 N Beverwyck Rd Improve		244,451.81	244,451.81			-
County of Morris - MAC 2017/2018	23,143.00		19,513.88			3,629.12
County of Morris - MAC 2018/2019	28,143.00					28,143.00
County of Morris - MAC 2019/2020		28,143.00				28,143.00
Highlands Initial Assessment	24,057.67					24,057.67
Distracted Driving Crackdown 2019		5,500.00	4,620.00			880.00
Recycling Tonnage Grant		161,838.32	161,838.32			-
Body Armor Grant 2018		10,145.86	10,145.86			-
Drunk Driving Enforcement Fund 2018		2,117.50	2,117.50			-
Drunk Driving Enforcement Fund 2019		24,293.96	24,293.96			-
Drive Sober or Get Pulled Over 2017	5,500.00		5,500.00			-
Drive Sober or Get Pulled Over 2018		5,500.00	5,225.00			275.00
NJ Trafficking Org Task Force (NJHIDTA)		15,000.00	-			15,000.00
Alcohol Education Rehab & Enforc 2019		3,214.99	3,214.99			-
Clean Communities Program		115,735.81	115,735.81			-
ROID Grant-2019		20,000.00	9,125.37			10,874.63
Nat'l Priority Safety Prog Grant/Ped Safety Grant		12,210.00	12,210.00			-
PAGE TOTALS	80,843.67	1,285,651.25	862,992.50	-	-	503,502.42





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Pedestrian Safety Grant		12,210.00					12,210.00
Safe Corridors FY 2017	1,861.70						1,861.70
NJ DOT Traffic Safety Mini Grant	9.22			9.22			0.00
NJ DOT Greenbank Road Safety & Improv			392,500.00				392,500.00
NJ DOT Old Bloomfield Ave Phase 1			245,000.00				245,000.00
NJDOT Grant-2019 N Beverwyck Rd Improve			244,451.81				244,451.81
Emergency Management Perform Grant	9,400.00						9,400.00
County of Morris - Municipal Alliance 2018-2019	28,143.00			20,000.00			8,143.00
County of Morris - Municipal Alliance 2019-2020		28,143.00					28,143.00
County of Morris - Municipal Alliance 2014-15 Match	1,928.50			1,155.43			773.07
County of Morris - Municipal Alliance 2016-MATCH	8,184.14						8,184.14
County of Morris - Municipal Alliance 2018-2019 MATCH	7,036.00						7,036.00
County of Morris - MAC 2016 Ext MATCH	-						-
County of Morris - Municipal Alliance 2016-2017 MATCH	-						-
County of Morris - Municipal Alliance 2017-2018 MATCH	-						-
County of Morris - Municipal Alliance 2019-2020 MATCH	-	7,036.00					7,036.00
ROID Grant -2018/2019	-		20,000.00	9,125.37			10,874.63
ROID Grant -2018/2019 Match	-	4,000.00					4,000.00
<b>PAGE TOTALS</b>	56,562.56	51,389.00	901,951.81	30,290.02	-	-	979,613.35

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
<b>PREVIOUS PAGE TOTALS</b>	56,562.56	51,389.00	901,951.81	30,290.02	-	-	979,613.35
Drive Sober or Get Pulled Over 2018			5,500.00	5,500.00			-
Drunk Driving Enforcement Fund - FY2015	3,111.68	-		3,111.68			-
Drunk Driving Enforcement Fund - FY2016	8,098.96			8,098.96			-
Drunk Driving Enforcement Fund - FY2017	9,660.07			9,660.07			-
Drunk Driving Enforcement Fund - FY2018		2,117.50		2,117.50			-
Drunk Driving Enforcement Fund - FY2019			24,293.96	1,584.76			22,709.20
Click It or Ticket 2019	-			-			-
Body Armor Grant - FY2017	5,918.56			5,918.56			0.00
Body Armor Grant - FY2018		10,145.86		10,145.86			-
Emergency Assistance FY2012	527.85			527.85			0.00
Emergency Assistance FY2015	5,000.00						5,000.00
FEMA Emerg Mang Perform Guarantee	7,000.00						7,000.00
Distracted Driving Crackdown 2018/2019	232.50		5,500.00	5,732.50			-
NJ Trafficking Org Task Force HIDTA			15,000.00				15,000.00
Alcohol Education Rehab & Enforcement 2014	2,638.73						2,638.73
Alcohol Education Rehab & Enforcement 2015	413.56						413.56
Alcohol Education Rehab & Enforcement 2018	5,261.23						5,261.23
Alcohol Education Rehab & Enforcement 2019			3,214.99				3,214.99
<b>PAGE TOTALS</b>	104,425.70	63,652.36	955,460.76	82,687.76	-	-	1,040,851.06

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	104,425.70	63,652.36	955,460.76	82,687.76	-	-	1,040,851.06
Highlands Initial Assessment Grant	25,258.57						25,258.57
Clean Communities 2017	1,200.00			1,200.00			-
Clean Communities 2018	29,489.92			29,369.92			120.00
Clean Communities 2019			115,735.81	62,543.82			53,191.99
Tonnage Grant - FY2018	107,883.69			103,967.50			3,916.19
Tonnage Grant - FY2019		161,838.32		153,994.77			7,843.55
Rutgers Grant	1,400.19						1,400.19
State of NJ Stream Cleaning/Desnagging	300,000.00						300,000.00
No Net Loss Grant PF14-017	2,501.43						2,501.43
Hazardous Discharge Site Remediation	3,940.00						3,940.00
Storm Regulation	10,310.00						10,310.00
Smith Baldwin House Ext Renov	222,449.00			65,490.50			156,958.50
Smith Baldwin House Ext Renov-MATCH	55,612.00			6,905.91			48,706.09
Smith Baldwin House Phase 2			258,064.00				258,064.00
Smith Baldwin House Phase 2 MATCH							-
Smith Baldwin House Archeological		54,836.00					54,836.00
							-
PAGE TOTALS	864,470.50	280,326.68	1,329,260.57	506,160.18	-	-	1,967,897.57

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	864,470.50	280,326.68	1,329,260.57	506,160.18	-	-	1,967,897.57
Donation - Radiation Detection Civil Defense	1,401.62						1,401.62
Donation - Senior Activities 2013	1,000.00						1,000.00
Donation - Volunteer Ambulance	1,500.00						1,500.00
Donation - Senior Citizen of the Year	6,000.00						6,000.00
Donation - Elks Lodge #2078 Fire Prev Trailer			3,040.00				3,040.00
Donation - Police Community Relations Grant	3,000.00						3,000.00
Donation - Best Friends Animal Society-Rachel Ray			10,000.00				10,000.00
Donation - JP Morgan Fire Trailer Gran		2,000.00					2,000.00
Donation - Target Community Relations Grant 2019			1,000.00				1,000.00
Donation - Target Youth Soccer Grant			1,000.00				1,000.00
Donation - Target Community Relations Grant		1,172.00					1,172.00
County of Morris - Municipal Alliance 2017-2018 Ext	2,000.00						2,000.00
County of Morris - MAC 2017-2018 EXT MATCH	1,000.00						1,000.00
							-
							-
							-
							-
							-
							-
							-
TOTALS	880,372.12	283,498.68	1,344,300.57	506,160.18	-	-	2,002,011.19



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	2.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXXXX	-
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	140,701,467.00
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid	140,701,469.00	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	140,701,469.00	140,701,469.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXXXX	6,225,295.30
2019 Levy 81105-00	XXXXXXXXXXXX	1,455,458.23
Reimbursement from County		42,486.00
Interest Earned	XXXXXXXXXXXX	97,587.02
Due from Knoll Golf Utility		
Expenditures	2,818,467.74	XXXXXXXXXXXX
Balance - December 31, 2019 85046-00	5,002,358.81	XXXXXXXXXXXX
# Must include unpaid requisitions.	7,820,826.55	7,820,826.55

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	177,797.82
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	22,106,161.66
County Library 80003-04	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	657,771.08
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	104,009.32
Paid	22,941,730.56	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	104,009.32	XXXXXXXXXXXX
	23,045,739.88	23,045,739.88

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00 4,261,490.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXXXX	4,261,490.00
Paid 80003-08	4,261,490.00	XXXXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXXXX
	4,261,490.00	4,261,490.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,990,000.00	3,990,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	20,278,758.68	21,449,368.98	1,170,610.30
Added by N.J.S. 40A:4-87 (List on 17a)	1,344,300.57	1,344,300.57	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	21,623,059.25	22,793,669.55	1,170,610.30
Receipts from Delinquent Taxes 80104-	1,021,150.10	1,025,331.43	4,181.33
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	45,727,686.18	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,879,231.04	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	48,606,917.22	50,066,258.32	1,459,341.10
	75,241,126.57	77,875,259.30	2,634,132.73

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	217,549,113.61
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	140,701,467.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	22,763,932.74	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	104,009.32	xxxxxxxxxx
Special District Taxes 80113-00	4,261,490.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,455,458.23	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,803,502.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	50,066,258.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	219,352,615.61	219,352,615.61

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	73,896,826.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	1,344,300.57
Appropriated for 2019 (Budget Statement Item 9)	80012-03	75,241,126.57
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	75,241,126.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	75,241,126.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	70,602,094.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,803,502.00
Reserved	80012-10	2,779,771.53
Total Expenditures	80012-11	75,185,368.35
Unexpended Balances Canceled (see footnote)	80012-12	55,758.22

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee on Homestead Rebate	3,406.80
Administrative Fee on Senior & Vet's	
ATM Fees	124.50
Battery Recycling	
Cell Phone Recycling	317.50
Certified List	2,190.00
DMV Fines	10,824.25
DPW Tub Grinder Rental	18,000.00
Duplicate Tax Certificates	250.00
Fall Festival	11,824.90
Health Clinic	1,541.16
Insurance Claims	4,715.39
Jury Duty	5.00
Miscellaneous	59,916.48
OPRA	-
Photostats -All Departments	788.35
Police - Towing	300.00
Police Evidence	342.53
Police False Alarms	34,630.00
Postage	1.60
Reimbursements	1,180.13
Restitution	1,650.00
Returned Checks	580.00
Sale of Maps - Assessor & Clerk	
Sale of Township Assets	98,772.03
Tanning Fee/State of NJ	
Unclaimed Property	500.00
Victory Gardens Community Garden	
Vending Machines	1,229.43
Nuisance Liens	18,301.69
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>271,391.74</b>



**SURPLUS - CURRENT FUND  
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	XXXXXXXXXX	5,819,085.52
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	3,192,311.24
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,990,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2019	80014-05	5,021,396.76	XXXXXXXXXX
		9,011,396.76	9,011,396.76

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	15,333,620.56
Investments	80014-07	
Sub Total		15,333,620.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,445,035.68
Cash Surplus	80014-09	4,888,584.88
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	57,403.28
Deferred Charges #	80014-12	75,408.60
Cash Deficit #	80014-13	
Total Other Assets	80014-14	132,811.88
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	5,021,396.76

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.





**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	60,583.09	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	61,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	207,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	1,500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,331.93
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	20,295.21
9. Received in Cash from State	XXXXXXXXXX	253,302.67
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	57,403.28
Due To State of New Jersey	-	XXXXXXXXXX
	333,333.09	333,333.09

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	61,750.00
Line 3	207,000.00
Line 4	2,500.00
Sub - Total	271,250.00
Less: Line 7	2,331.93
To Item 10, Sheet 22	268,918.07

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	2,337,234.70
Taxes Pending Appeals	2,337,234.70	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		354,130.18	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		1,983,104.52	XXXXXXXXXX
Taxes Pending Appeals*	1,983,104.52	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		2,337,234.70	2,337,234.70

twhalen@parsippany.net  
Signature of Tax Collector

T-8114  
License #

2/14/2020  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,492,859.27	XXXXXXXXXX
A. Taxes	83102-00	1,021,150.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	471,709.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	10,789.21
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		18,795.21	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 14,159.00
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 14,159.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,500,865.27
8. Totals			1,525,813.48	1,525,813.48
9. Balance Brought Down			1,500,865.27	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,025,331.43
A. Taxes	83116-00	1,013,497.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	11,834.36	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00		2,160.16	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00		176,344.25	XXXXXXXXXX
13. 2019 Taxes	83123-00		1,066,078.15	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	1,720,116.40
A. Taxes	83121-00	1,067,578.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	652,538.22	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,745,447.83	2,745,447.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **68.32%**

17. Item No. 14 multiplied by percentage shown above is **1,175,183.52** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	1,428,800.00
		1,428,800.00	1,428,800.00

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2019      (84125-00) \_\_\_\_\_  
 Realized in 2019 Budget      \_\_\_\_\_  
 To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	58,730,000.00	
Issued	80033-02	xxxxxxxxxx	22,640,000.00	
Paid	80033-03	6,815,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	74,555,000.00	xxxxxxxxxx	
		81,370,000.00	81,370,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 7,710,000.00
2020 Interest on Bonds*		80033-06	\$ 2,284,227.33	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,284,227.33

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	2,290,000.00	22,640,000.00	11/14/2019	1.91%
Total	2,290,000.00	22,640,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
<b>LOAN</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 1,624,297.00	\$ 30,320.21
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	130,985.00		16,000,000.00			-	320,000.00	
PAGE TOTALS	130,985.00		16,000,000.00			-	320,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	130,985.00		16,000,000.00			-	320,000.00	
PAGE TOTALS	130,985.00		16,000,000.00			-	320,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	91-27 Regional Contribution Agreement - Newark						453,643.69	
08-13 Various Capital Improvements	5,611.36				5,611.36			
09-24 Various Capital Improvements	89,042.65				40,906.58	48,136.07		
11-07 Various Capital Improvements	16,514.00					16,514.00		
12-24 Various Capital Improvements	111,425.00			(103,026.59)	8,398.41			
13-14 Various Capital Improvements	-	746,550.95		10,147.40	255,986.09		500,712.26	
13-31 Various Capital Improvements	125,970.55	-			-	125,970.55		
14-27 Various Capital Improvements	-	940,657.04			348,634.35			592,022.69
15-22 Various Capital Improvements	85,306.78	2,496,205.75			219,020.36	43,706.78		2,318,785.39
16-16 Various Capital Improvements	-	1,113,632.71			296,880.49			816,752.22
17-04 Forged Pond Dam Repair/Remediation	549,514.45	-			500.00	-	549,014.45	
17-09 Acquisition of Property		79,278.27			4,800.00		74,478.27	
17-11 Various Capital Improvements		3,373,208.26		500.00	2,165,507.96		1,208,200.30	
17-17 Acquisition of Property-Suppl to 17-07	1,821.28				600.00	1,221.28		
17-24 700/800mhz Emergency Svcs Radio Project		8,636,240.02			204,455.65		8,431,784.37	
18-05 Various Road and Sidewalk Improvements	-	497,437.62			261,137.19			236,300.43
18-17 Various Capital Improvements	-	12,141,902.28			3,546,002.16			8,595,900.12
Page Total	985,206.07	30,478,756.59	-	(92,379.19)	7,358,440.60	235,548.68	10,764,189.65	13,013,404.54

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-09 Various Capital Improvements	2,803,500.00	2,670,000.00	133,500.00	-
19-11 Various Capital Improvements	10,642,122.00	10,109,266.00	482,856.00	50,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	13,445,622.00	12,779,266.00	616,356.00	50,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	315,631.64
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	191,841.90
Premium on Sale of Notes			64,981.46
Grant Funds Received on Fully Funded Ordinances			27,545.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	600,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	-	xxxxxxxxxx
		600,000.00	600,000.00



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,281,100.44	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	199,712.85	
Liens Receivable	252.57	
Inventory	263,762.00	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		249,829.94
Encumbrances Payable		372,825.26
Accrued Interest on Bonds and Notes		68,613.65
Due to -		
Accounts Payable		9.35
Reserve for Water Master Plan		24,250.03
Water Rent Overpayments		22,498.36
Subtotal - Cash Liabilities		738,026.59 "C"
Reserve for Consumer Accounts and Lien Receivable		463,727.42
Fund Balance		3,543,073.85
<b>Total</b>	<b>4,744,827.86</b>	<b>4,744,827.86</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF WATER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,451,000.00	1,451,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents 91303-	8,000,000.00	7,818,985.45	(181,014.55)
Interest on Investments 91305-	22,464.00	136,332.21	113,868.21
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	9,473,464.00	9,406,317.66	(67,146.34)
Deficit (General Budget) ** 91306-			-
	9,473,464.00	9,406,317.66	(67,146.34)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	9,473,464.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>9,473,464.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>9,473,464.00</b>
Deduct Expenditures:	
Paid or Charged	9,195,621.46
Reserved	249,829.94
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>9,445,451.40</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>28,012.60</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	9,406,317.66	
Miscellaneous Revenue Not Anticipated	580,237.99	
2018 Appropriation Reserves Canceled in 2019	118,346.37	
<b>Total Revenue Realized</b>		<b>10,104,902.02</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	9,195,621.46	
Reserved	249,829.94	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	9,445,451.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>9,445,451.40</b>
<b>Excess</b>		<b>659,450.62</b>
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	659,450.62	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2018 Appropriation Reserves Canceled in 2019	118,346.37	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'	-	
<b>* Excess (Revenue Realized)</b>		<b>118,346.37</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	28,012.60
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	580,237.99
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	118,346.37
Deficit in Anticipated Revenues	67,146.34	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	659,450.62	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	726,596.96	726,596.96

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	4,939,623.23
Excess in Results of 2019 Operations	XXXXXXXXXX	659,450.62
Amount Appropriated in the 2019 Budget - Cash	1,451,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Appropriated as Revenue - Current Fund	605,000.00	
Balance - December 31, 2019	3,543,073.85	XXXXXXXXXX
	5,599,073.85	5,599,073.85

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		4,281,100.44
Investments		
Interfund Accounts Receivable		
Subtotal		4,281,100.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		738,026.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,543,073.85
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		3,543,073.85

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>211,765.44</u>
Increased by:		
Rents Levied		\$ <u>7,806,932.86</u>
Decreased by:		
Collections	\$ <u>7,791,351.29</u>	
Overpayments applied	\$ <u>27,634.16</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>7,818,985.45</u>
Balance December 31, 2019		\$ <u><u>199,712.85</u></u>

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2019		\$ <u><u>252.57</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxxx	5,960,000.00	
Issued	xxxxxxxxx	7,670,000.00	
Paid	730,000.00	xxxxxxxxx	
Outstanding - December 31, 2019	12,900,000.00	xxxxxxxxx	
	13,630,000.00	13,630,000.00	
2020 Bond Maturities - Capital Bonds			\$ 795,000.00
2020 Interest on Bonds		\$ 361,732.40	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 361,732.40	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 67,821.98	
Subtotal	\$ 293,910.42	
Add: Interest to be Accrued as of 12/31/2020	\$ 71,115.63	
Required Appropriation 2020		\$ 365,026.05

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	-	7,670,000.00	11/14/2019	2.25% - 4.00%
	-	7,670,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY Environmental Infrastructure Trust LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	93,974.08	
Issued	XXXXXXXXXX		
Paid	26,370.07	XXXXXXXXXX	
Outstanding - December 31, 2019	67,604.01	XXXXXXXXXX	
	93,974.08	93,974.08	
2020 Loan Maturities			\$ 34,107.91
2020 Interest on Loans		\$ 1,900.00	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	1,900.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	791.67
Subtotal	\$	1,108.33
Add: Interest to be Accrued as of 12/31/2020	\$	395.83
Required Appropriation 2020	\$	1,504.16

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)







# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	314,498.22
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	314,498.22	XXXXXXXXXX
	314,498.22	314,498.22

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	5,337,004.55	
Investments	3,125,366.56	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,274,043.76	
Liens Receivable	721.81	
Inventory	99,757.74	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,203,639.36
Encumbrances Payable		580,640.33
Accrued Interest on Bonds and Notes		155,671.69
Due to -		
Sewer Rent Overpayments		35,187.06
Subtotal - Cash Liabilities		1,975,138.44 "C"
Reserve for Consumer Accounts and Lien Receivable		1,374,523.31
Fund Balance		6,487,232.67
<b>Total</b>	<b>9,836,894.42</b>	<b>9,836,894.42</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,500,000.00	1,500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
	14,300,000.00	14,496,104.33	196,104.33
	675,000.00	767,615.52	92,615.52
	187,180.00	377,191.25	190,011.25
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	16,662,180.00	17,140,911.10	478,731.10
Deficit (General Budget) ** 91306-			-
	16,662,180.00	17,140,911.10	478,731.10

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	16,662,180.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>16,662,180.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>16,662,180.00</b>
Deduct Expenditures:	
Paid or Charged	15,435,999.38
Reserved	1,203,639.36
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>16,639,638.74</b>
Unexpended Balance Canceled (See Footnote)	22,541.26

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	17,140,911.10	
Miscellaneous Revenue Not Anticipated	797,456.32	
2018 Appropriation Reserves Canceled in 2019	1,046,042.39	
Cancelation of Accounts Payable	56.22	
<b>Total Revenue Realized</b>		<b>18,984,466.03</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	15,435,999.38	
Reserved	1,203,639.36	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	<b>16,639,638.74</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>16,639,638.74</b>
<b>Excess</b>		<b>2,344,827.29</b>
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	2,344,827.29	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	1,046,042.39	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
<b>* Excess (Revenue Realized)</b>		<b>1,046,042.39</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	478,731.10
Unexpended Balances of Appropriations	XXXXXXXXXX	22,541.26
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	797,456.32
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	1,046,042.39
Cancellation of Accounts Payable		56.22
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,344,827.29	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,344,827.29	2,344,827.29

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	7,892,405.38
Excess in Results of 2019 Operations	XXXXXXXXXX	2,344,827.29
Amount Appropriated in the 2019 Budget - Cash	1,500,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Amount Appropriated in 2019 Current Fund Budget-Cash	2,250,000.00	
Balance - December 31, 2019	6,487,232.67	XXXXXXXXXX
	10,237,232.67	10,237,232.67

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,337,004.55
Investments		3,125,366.56
Interfund Accounts Receivable		
Subtotal		8,462,371.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,975,138.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,487,232.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		6,487,232.67

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>1,629,659.57</u>
Increased by:		
Rents Levied		\$ <u>14,908,104.04</u>
Decreased by:		
Collections	\$ <u>15,203,047.67</u>	
Overpayments applied	\$ <u>31,737.29</u>	
Transfer to Liens	\$ _____	
Other	\$ <u>28,934.89</u>	
		\$ <u>15,263,719.85</u>
Balance December 31, 2019		\$ <u><u>1,274,043.76</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ <u><u>721.81</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	XXXXXXXXXX	8,925,000.00	
Issued	XXXXXXXXXX	9,570,000.00	
Paid	955,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	17,540,000.00	XXXXXXXXXX	
	18,495,000.00	18,495,000.00	
2020 Bond Maturities - Capital Bonds			\$ 1,185,000.00
2020 Interest on Bonds		\$ 492,702.71	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	492,702.71	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	95,064.34	
Subtotal	\$	397,638.37	
Add: Interest to be Accrued as of 12/31/2020	\$	97,281.25	
Required Appropriation 2020	\$	494,919.62	

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds	-	9,570,000.00	11/14/2019	2.25% - 4.00%
	-	9,570,000.00		



**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-				-	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	07-20 Various Major IT & Phone Equip	21,181.96					
08-15a Various Sewer Utility Improvements	319,451.17			90,500.40		228,950.77	
09-28 Improvements to WW Treatment Plant	-	2,169,015.01		1,050,367.36		1,117,948.65	699.00
12-26 Various Sewer Utility Improvements	1,786,262.07			194,010.22		1,592,251.85	
13-24 Various Sewer Utility Improvements	1,846,028.39			252,271.94		1,593,756.45	
14-24 Various Sewer Utility Improvements	469,784.86	1,152,653.00		261,004.40		208,780.46	1,152,653.00
15-23 Various Sewer Utility Improvements	529,500.00			21,203.05		508,296.95	
16-17 Various Sewer Utility Improvements	1,047,208.42			49,792.97		997,415.45	
16-27 Troy Meadows Interceptor Repairs	1,068,030.21			8,460.36		1,059,569.85	
17-12 Various Sewer Utility Improvements	-	1,524,070.20		229,360.35		120,709.85	1,174,000.00
18-04 Upgrade and Replacement of Generators	-	3,862,200.00		2,163,999.04		1,698,200.96	
18-20 Acquisition of a Sewer Jet Vacuum Truck	-	500,000.00		480,754.28		19,245.72	
18-21 Acquisition of Vehicles and Replacement W	515,000.00	-		241,707.98		273,292.02	
19-03 Various Sewer Utility Improvements			300,000.00	203,333.34		96,666.66	
19-14 Various Sewer Utility Improvements			5,250,000.00	12,115.76		987,884.24	4,250,000.00
<b>Total</b>	7,602,447.08	9,207,938.21	5,550,000.00	5,266,052.34	-	10,516,980.95	6,577,352.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	466,000.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-03 Sewer Utility Improve	300,000.00	300,000.00		
19-14 Sewer Utility Improve	5,250,000.00	5,250,000.00		
	5,550,000.00	5,550,000.00	-	-

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	62,235.89
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	62,235.89	XXXXXXXXXX
	62,235.89	62,235.89

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,648,627.25	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	71,873.67	
Liens Receivable	-	
Inventory	103,658.29	
Deferred Charges (Sheet 48)	-	
Emergency Authorization (40A:4-46)	100,000.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		471,859.77
Encumbrances Payable		
Accrued Interest on Bonds and Notes		44,814.58
Due to - Open Space Trust		13,787.50
Membership Overpayments		9,948.79
<b>Subtotal - Cash Liabilities</b>		<b>540,410.64 "C"</b>
Reserve for Consumer Accounts and Lien Receivable		175,531.96
Fund Balance		1,208,216.61
<b>Total</b>	<b>1,924,159.21</b>	<b>1,924,159.21</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF GOLF UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	900,000.00	900,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Golf Fees	2,721,101.00	2,454,831.31	(266,269.69)
Concession Fees	360,000.00	360,000.00	-
Interest on Investments	30,000.00	113,427.46	83,427.46
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	4,011,101.00	3,828,258.77	(182,842.23)
Deficit (General Budget) ** 91306-			-
	4,011,101.00	3,828,258.77	(182,842.23)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,011,101.00
Added by N.J.S. 40A:4-87	
Emergency	100,000.00
<b>Total Appropriations</b>	<b>4,111,101.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>4,111,101.00</b>
Deduct Expenditures:	
Paid or Charged	3,256,931.05
Reserved	354,169.95
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>3,611,101.00</b>
Unexpended Balance Canceled (See Footnote)	500,000.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,828,258.77	
Miscellaneous Revenue Not Anticipated	35,068.72	
2018 Appropriation Reserves Canceled in 2019	387,974.71	
<b>Total Revenue Realized</b>		<b>4,251,302.20</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,256,931.05	
Reserved	354,169.95	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	<b>3,611,101.00</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>3,611,101.00</b>
<b>Excess</b>		<b>640,201.20</b>
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	640,201.20	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Utility for 2019

2018 Appropriation Reserves Canceled in 2019	387,974.71	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
<b>* Excess (Revenue Realized)</b>		<b>387,974.71</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	500,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	35,068.72
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	387,974.71
Deficit in Anticipated Revenues	182,842.23	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	740,201.20	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	923,043.43	923,043.43

## OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	1,368,015.41
Excess in Results of 2019 Operations	XXXXXXXXXX	740,201.20
Amount Appropriated in the 2019 Budget - Cash	900,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	1,208,216.61	XXXXXXXXXX
	2,108,216.61	2,108,216.61

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM GOLF UTILITY - TRIAL BALANCE)

Cash		1,648,627.25
Investments		
Interfund Accounts Receivable		
Subtotal		1,648,627.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		540,410.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,108,216.61
Other Assets Pledged to Surplus:*		
Deferred Charges #	100,000.00	
Operating Deficit #		
Total Other Assets		100,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,208,216.61

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>51,915.88</u>
Increased by:		
User Charges Levied		\$ <u>2,524,789.10</u>
Decreased by:		
Collections	\$ <u>2,454,831.31</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,454,831.31</u>
Balance December 31, 2019		\$ <u><u>121,873.67</u></u>

## SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 100,000.00	\$ 100,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>GOLF UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	XXXXXXXXXX	6,825,000.00	
Issued	XXXXXXXXXX	-	
Paid	635,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	6,190,000.00	XXXXXXXXXX	
	6,825,000.00	6,825,000.00	
2020 Bond Maturities - Capital Bonds			\$ 525,000.00
2020 Interest on Bonds		\$ 157,700.00	

**INTEREST ON BONDS - GOLF UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	157,700.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	44,814.58	
Subtotal	\$	112,885.42	
Add: Interest to be Accrued as of 12/31/2020	\$	41,814.58	
Required Appropriation 2020	\$	154,700.00	

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GOLF UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>GOLF UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - GOLF UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
<b>TOTAL</b>							-	-	

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)







**GOLF UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	161,593.05
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	161,593.05	XXXXXXXXXX
	161,593.05	161,593.05

**GOLF UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

