



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1429_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	A	Soriano	12/31/2021	msoriano@parsippany.net

Chief Administrative Officer

Keith		Kazmark		kkazmark@parsippany.net
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Chief Financial Officer

Ann	M	Cucci		acucci@parsippany.net
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Municipal Clerk

Khaled		Madin		kmadin@parsippany.net
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul		Carifi Jr.	12/31/2019	pcarifi@parsippany.net
Michael		dePierro	12/31/2019	mdepierro@parsippany.net
Loretta		Gragnani	12/31/2019	lgragnani@parsippany.net
Janice		McCarthy	12/31/2021	jmccarthy@parsippany.net
Emily		Peterson	12/31/2021	epeterson@parsippany.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.611	\$44,057,581.03	20.85%	\$1,898.60
Municipal Library	0.039	\$2,861,742.00	1.35%	\$121.19
Municipal Open Space	0.020	\$1,440,782.00	0.68%	\$62.15
Fire Districts (avg. rate/total levies)	0.050	\$3,622,745.00	1.71%	\$155.37
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.901	\$136,901,256.00	64.79%	\$5,907.09
Regional School District			0.00%	\$0.00
County Purposes	0.301	\$21,645,989.75	10.24%	\$935.32
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$756,970.37	0.36%	\$34.18
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.933	\$211,287,066.15	100.00%	\$9,113.89

Total Taxable Valuation as of October 1, 2018 \$7,244,352,500.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$310,736.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.611	0.631	3.27%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$44,057,581.03	\$45,727,686.18	3.79%	\$1,670,105.15

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,898.60	\$1,960.74	3.27%	\$62.15

Sheet UFB-1

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$45,727,686.18
Municipal Library	ACTUAL	\$2,879,231.04
Municipal Open Space	ESTIMATED	\$1,448,870.50
Fire Districts (total levies)	ESTIMATED	\$4,261,490.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$140,105,777.00
Regional School District		
County Purposes	ESTIMATED	\$22,022,832.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$756,970.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$217,202,856.72

Revenue Anticipated, Excluding Tax Levy	25,289,908.78
Budget Appropriations, before Reserve for Uncollected Taxes	72,093,324.00
Total Non-Municipal Tax Levy	\$168,595,939.50
Amount to be Raised by Taxes - Before RUT	\$215,399,354.72
Reserve for Uncollected Taxes (RUT)	\$1,803,502.00
Total Amount to be Raised by Taxes	\$217,202,856.72

% of Tax Collections used to Calculate RUT 99.17%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	211,751,825.53
Total Tax Levy, CY 2018	212,930,527.46
% of Taxes Collected, CY 2018	99.45%
Delinquent Taxes - December 31, 2018	\$1,015,305.69

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Golf Utility
08	Surplus	8.75%	\$631,000.00	\$7,210,000.00	\$7,841,000.00	\$3,990,000.00	---	\$1,451,000.00	\$1,500,000.00	\$900,000.00
08	Local Revenue	-4.09%	(\$1,461,334.38)	\$35,747,079.38	\$34,285,745.00	\$7,990,000.00	---	\$8,022,464.00	\$15,162,180.00	\$3,111,101.00
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,550,201.00	\$4,550,201.00	\$4,550,201.00	---	---	---	---
08	Uniform Construction Code Fees	-1.31%	(\$30,427.00)	\$2,330,427.00	\$2,300,000.00	\$2,300,000.00	---	---	---	---
	<i>Special Revenue Items w/ Prior Written Consent</i>									
11	Shared Services Agreements	23.20%	\$46,515.22	\$200,484.78	\$247,000.00	\$247,000.00	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---
10	Public and Private Revenue	-38.92%	(\$173,647.82)	\$446,110.50	\$272,462.68	\$272,462.68	---	---	---	---
08	Other Special Items	3.46%	\$164,543.42	\$4,754,551.58	\$4,919,095.00	\$4,919,095.00	---	---	---	---
15	Receipts from Delinquent Taxes	13.08%	\$118,145.53	\$903,004.57	\$1,021,150.10	\$1,021,150.10	---	---	---	---
	<i>Amount to be raised by taxation</i>									
07	Local Tax for Municipal Purposes	3.52%	\$1,554,936.87	\$44,172,749.31	\$45,727,686.18	\$45,727,686.18	---	---	---	---
07	Minimum Library Tax	0.61%	\$17,489.04	\$2,861,742.00	\$2,879,231.04	\$2,879,231.04	---	---	---	---
54	Open Space Levy Tax	-0.23%	(\$3,305.86)	\$1,452,176.86	\$1,448,871.00	---	\$1,448,871.00	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---
	Total	0.83%	\$863,915.02	\$104,628,526.98	\$105,492,442.00	\$73,896,826.00	\$1,448,871.00	\$9,473,464.00	\$16,662,180.00	\$4,011,101.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	
	Full-Time	Part-Time											
20	General Government	35	12	0.47%	\$12,812.00	\$2,697,988.00	\$2,710,800.00	\$2,710,800.00	---	---	---	---	
21	Land-Use Administration	9	1	-12.06%	(\$23,665.00)	\$196,212.00	\$172,547.00	\$172,547.00	---	---	---	---	
22	Uniform Construction Code	16	4	0.06%	\$1,356.00	\$2,105,298.00	\$2,106,654.00	\$2,106,654.00	---	---	---	---	
23	Insurance			-5.20%	(\$578,479.68)	\$11,128,629.00	\$10,550,149.32	\$10,550,149.32	---	---	---	---	
25	Public Safety	138	4	3.89%	\$673,913.00	\$17,342,366.00	\$18,016,279.00	\$18,016,279.00	---	---	---	---	
26	Public Works	163	1	6.53%	\$1,784,221.00	\$27,306,995.00	\$29,091,216.00	\$7,557,570.00	---	\$8,095,437.00	\$13,438,209.00	---	
27	Health and Human Services	24	10	-4.56%	(\$102,509.00)	\$2,248,149.00	\$2,145,640.00	\$2,145,640.00	---	---	---	---	
28	Parks and Recreation	54		21.09%	\$1,456,233.00	\$6,904,467.00	\$8,360,700.00	\$3,111,472.00	\$1,448,871.00	---	---	\$3,800,357.00	
29	Education (including Library)			10.92%	\$315,954.00	\$2,893,519.00	\$3,209,473.00	\$3,209,473.00	---	---	---	---	
30	Unclassified			0.25%	\$1,209.18	\$482,289.50	\$483,498.68	\$200,000.00	\$283,498.68	---	---	---	
31	Utilities and Bulk Purchases			2.17%	\$43,219.94	\$1,989,480.06	\$2,032,700.00	\$2,032,700.00	---	---	---	---	
32	Landfill / Solid Waste Disposal			5.56%	\$100,000.00	\$1,800,000.00	\$1,900,000.00	\$1,900,000.00	---	---	---	---	
35	Contingency			68.46%	\$6,096.00	\$8,904.00	\$15,000.00	\$15,000.00	---	---	---	---	
36	Statutory Expenditures			9.19%	\$682,789.98	\$7,430,104.02	\$8,112,894.00	\$6,848,288.00	---	\$372,377.00	\$681,485.00	\$210,744.00	
37	Judgements			N/A	\$0.00	\$0.00	\$0.00	---	---	---	---	---	
42	Shared Services			2.00%	\$1,436.00	\$71,794.00	\$73,230.00	\$73,230.00	---	---	---	---	
43	Court and Public Defender	7	3	-4.07%	(\$24,148.00)	\$593,917.00	\$569,769.00	\$569,769.00	---	---	---	---	
44	Capital			-56.17%	(\$789,797.00)	\$1,406,153.00	\$616,356.00	\$616,356.00	---	---	---	---	
45	Debt			8.16%	\$972,479.08	\$11,924,431.92	\$12,896,911.00	\$9,348,775.00	---	\$1,005,650.00	\$2,542,486.00	---	
46	Deferred Charges			-74.09%	(\$1,787,956.19)	\$2,413,079.19	\$625,123.00	\$625,123.00	---	---	---	---	
48	Debt - Type I School District			N/A	\$0.00	\$0.00	\$0.00	---	---	---	---	---	
50	Reserve for Uncollected Taxes			4.01%	\$69,502.00	\$1,734,000.00	\$1,803,502.00	\$1,803,502.00	---	---	---	---	
55	Surplus General Budget			N/A	\$0.00	\$0.00	\$0.00	---	---	---	---	---	
	Total	446	35	2.74%	\$2,814,666.31	\$102,677,775.69	\$105,492,442.00	\$73,613,327.32	\$283,498.68	\$1,448,871.00	\$9,473,464.00	\$16,662,180.00	\$4,011,101.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	478	\$66,964,400.00	0.92%	15A Public Schools	21	\$92,973,300.00	16.21%
2 Residential	14,291	\$4,440,741,500.00	61.30%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	388	\$346,470,800.00	60.40%
4A Commercial	598	\$2,032,704,100.00	28.06%	15D Church and Charities	53	\$73,526,700.00	12.82%
4B Industrial	63	\$258,224,400.00	3.56%	15E Cemeteries & Graveyards	3	\$908,400.00	0.16%
4C Apartments	35	\$445,301,100.00	6.15%	15F Other Exempt	72	\$59,705,500.00	10.41%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$417,000.00	0.01%				
Total	15,466	\$7,244,352,500.00	100.00%	Total	537	\$573,584,700.00	100.00%

Average Ratio (%), Assessed to True Value	83.40%
Equalized Valuation, Taxable Properties	\$8,686,273,980.82

Total # of property tax appeals filed in 2018	County Tax Board	27.00
	State Tax Court	82.00
Number of 2018 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		60.00

Amount paid out by municipality for tax appeals in 2018	\$104,481.81
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Percentage of Exempt vs. Non-Exempt Properties	7.92%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	1		\$24,758,900.00	\$726,178.54
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	24,758,900.00	726,178.54

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	77,018.19	\$71,545.00				\$5,473.19
Supervisory Staff (Department Heads & Managers)	16.00		3,611,399.15	\$2,979,531.25		\$131,379.04	\$272,554.72	\$227,934.14
Police Officers (Including Superior Officers)	105.00		19,333,690.85	\$12,471,646.34	\$1,393,882.00	\$3,478,472.00	\$1,788,640.35	\$201,050.16
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	158.00		15,507,682.26	\$9,526,090.46	\$1,264,000.00	\$1,297,368.02	\$2,691,477.86	\$728,745.92
All Other Non-Union Employees not listed above	167.00	30.00	16,960,410.27	\$11,726,754.90	\$120,500.00	\$1,371,268.73	\$2,844,789.89	\$897,096.75
Totals	446.00	35.00	55,490,200.72	\$36,775,567.95	\$2,778,382.00	\$6,278,487.79	\$7,597,462.82	\$2,060,300.16

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	116.00	\$10,865.57	\$1,260,406.12	105.00	\$11,010.65	\$1,156,118.25
Parent & Child	41.00	\$16,499.97	\$676,498.77	43.00	\$16,746.57	\$720,102.51
Employee & Spouse (or Partner)	53.00	\$24,642.77	\$1,306,066.81	66.00	\$24,961.97	\$1,647,490.02
Family	198.00	\$26,965.52	\$5,339,172.96	178.00	\$27,296.24	\$4,858,730.72
Employee Cost Sharing Contribution (enter as negative -)			(\$1,632,000.00)			(\$1,572,000.00)
Subtotal	408.00		\$6,950,144.66	392.00		\$6,810,441.50
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	35	\$10,865.57	\$380,294.95	35	\$11,010.65	\$385,372.75
Parent & Child	10	\$16,499.97	\$164,999.70	6	\$16,746.57	\$100,479.42
Employee & Spouse (or Partner)	57	\$24,642.77	\$1,404,637.89	60	\$24,961.97	\$1,497,718.20
Family	68	\$26,965.52	\$1,833,655.36	70	\$27,296.24	\$1,910,736.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	170.00		\$3,783,587.90	171.00		\$3,894,307.17
GRAND TOTAL	578.00		\$10,733,732.56	563.00		\$10,704,748.67

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt	\$29,620,000.00	\$29,620,000.00	\$0.00	Utility Fund - Principal	\$3,357,650.00	\$3,018,268.33	\$2,988,321.95	\$23,927,512.83
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,002,875.00	\$513,067.64	\$458,386.22	\$2,019,535.26
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water	\$8,779,035.08	\$8,779,035.08	\$0.00	Bond Anticipation Notes - Interest	\$763,750.00			
Sewer	\$31,231,901.14	\$31,231,901.14	\$0.00	Bonds - Principal	\$6,815,000.00	\$5,420,000.00	\$5,450,000.00	\$41,045,000.00
Golf	\$7,078,593.00	\$7,078,593.00	\$0.00	Bonds - Interest	\$1,710,525.00	\$1,490,950.00	\$1,345,650.00	\$5,400,050.00
N/A			\$0.00	Loans & Other Debt - Principal				
N/A			\$0.00	Loans & Other Debt - Interest	\$59,500.00			
0			\$0.00	Total	\$13,709,300.00	\$10,442,285.97	\$10,242,358.17	\$72,392,098.09
Municipal Purposes				Total Principal	\$10,172,650.00	\$8,438,268.33	\$8,438,321.95	\$64,972,512.83
Debt Authorized	\$21,306,084.69		\$21,306,084.69	Total Interest	\$3,536,650.00	\$2,004,017.64	\$1,804,036.22	\$7,419,585.26
Notes Outstanding			\$0.00	% of Total Current Year Budget	13.00%			
Bonds Outstanding	\$58,730,000.00	\$1,503,251.30	\$57,226,748.70	Description	Debt Not Listed Above			
Loans and Other Debt	\$21,800,000.00		\$21,800,000.00	Total Guarantees - Governmental				
Total (Current Year)	\$178,545,613.91	\$78,212,780.52	\$100,332,833.39	Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	53,258			Total Other				
Per Capita Gross Debt	\$3,352.47			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$1,883.90			Rating	Aa2	AA		
3 Yr. Average Property Valuation		\$8,611,579,619.67		Year of Last Rating	12/16/16	08/24/17		
Net Debt as % of 3 Year Avg Property Valuation		1.17%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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