

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 53,238
 NET VALUATION TAXABLE 2020 7,251,292,350
 MUNICODE 1429
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of PARSIPPANY-TROY HILLS , County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature vdolan@nisivoccia.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Juan B. Uribe** , am the Chief Financial Officer, License # **N-0838** , of the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature juribe@parsippany.net
 Title Chief Financial Officer
 Address 1001 Parsippany Blvd
 Phone Number 973-263-4265
 Fax Number 973-263-7114

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

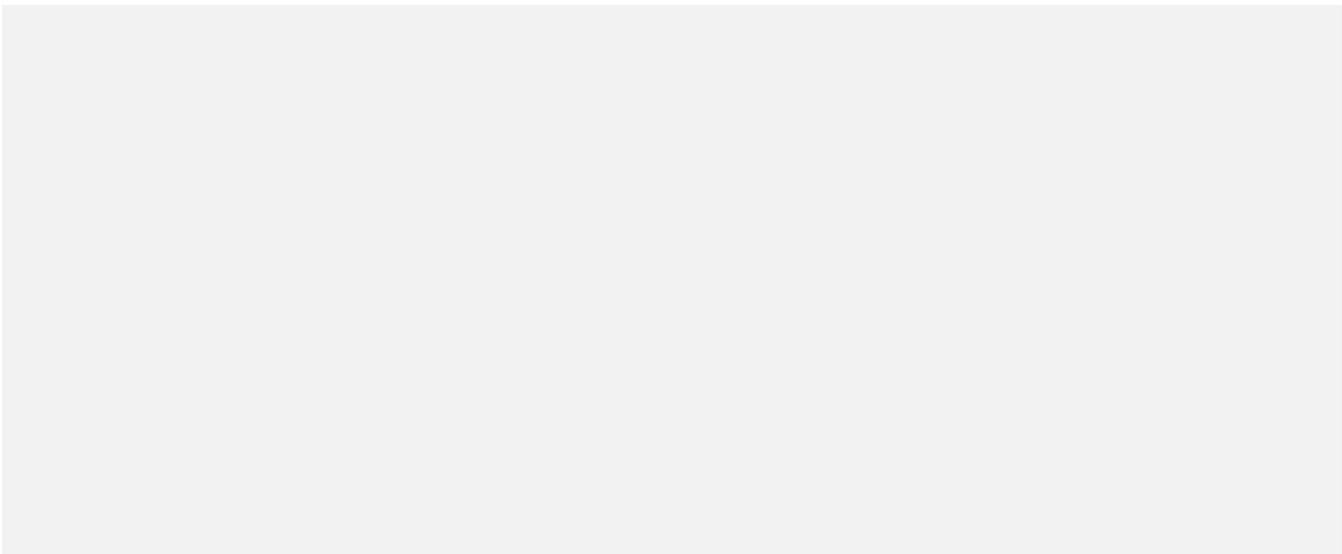
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PARSIPPANY-TROY HILLS as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Valerie A. Dolan
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road Suite 300
(Address)

Mount Arlington, NJ 07876
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

Certified by me

this 5th day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ #11 _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer:	Juan B. Uribe
Signature:	juribe@parsippany.net
Certificate #:	N-0838
Date:	3/5/2021

22-6002190

Fed I.D. #

TOWNSHIP OF PARSIPPANY-TROY HILLS

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,937,149.79</u>	\$ <u>670,874.57</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

juribe@parsippany.net
Signature of Chief Financial Officer

3/5/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,271,860,000.00

dcassese@parsippany.net
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PARSIPPANY-TROY HILLS
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	26,074,132.33	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	58,228.27	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	116.36	
CURRENT	1,162,523.78	
SUBTOTAL	1,162,640.14	
TAX TITLE LIENS RECEIVABLE	832,100.68	
PROPERTY ACQUIRED FOR TAXES	1,428,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	163,616.15	
Other Liens Receivable	191,926.95	
Due From:		
Water Utility Operating Fund	208,401.93	
Sewer Utility Capital Fund	22,440.53	
Golf & Recreation Utility Operating Fund	2,901,287.68	
Payroll	168,378.32	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	5,112,580.30	
DEFICIT	-	
page totals	38,324,533.28	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	38,324,533.28	-
APPROPRIATION RESERVES		4,657,489.92
ENCUMBRANCES PAYABLE		1,151,106.89
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		179,885.96
PREPAID TAXES		2,397,179.64
ACCOUNTS PAYABLE		
DUE TO STATE:		
MARRIAGE LICENCE		1,050.00
DCA TRAINING FEES		102,117.00
BURIAL FEES		45.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,661,097.77
Prepaid Revenue		86,826.22
Due to:		
Federal and State Grant Fund		1,756,850.97
Animal Control Fund		11,390.08
Other Trust Funds		1,329,683.88
General Capital Fund		7,129,032.38
Water Utility Capital Fund		5,780,254.45
Sewer Utility Operating Fund		944,119.79
Golf & Recreation Utility Capital Fund		454,997.92
Reserve for Accumulated Revenue Unapprop-Watershed Moratorium		55,178.00
PAGE TOTAL	38,324,533.28	27,698,305.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	83,156.10	
DUE TO CURRENT FUND	11,390.08	
DUE TO STATE OF NJ		361.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		56,414.40
RESERVE FOR DONATIONS		37,770.58
FUND TOTALS	94,546.18	94,546.18
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	4,159,719.95	
Due to/from Current Fund	1,431,782.62	
Due to/from Grant Fund	5,299.93	
Due to/from Knoll Golf Utility		669,791.16
Reserve for Open Space Trust Fund		4,927,011.34
FUND TOTALS	5,596,802.50	5,596,802.50
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
CDBG Receivable	198,817.22	
Reserve for CDBG		198,817.22
FUND TOTALS	198,817.22	198,817.22
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	16,037,863.78	
Accounts Receivable - Police Off Duty	27,790.50	
Due to/from Current		102,098.74
Due from Municipal Court	1,553.50	
Due to Grant Fund	697.80	
Due to General Capital Fund		35,000.00
Reserve for:		
Various Reserves		9,057,002.07
Federal Forfeiture Fund		
Mandatory Developers' Fees-Commerical		
Municipal Alliance Committee		
OTHER TRUST FUNDS PAGE TOTAL	16,067,905.58	9,194,100.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	3,560,247.87	9,194,100.81
OTHER TRUST FUNDS (continued)		
Police Explorer Program		233.45
Premium on Tax Sale		907,712.91
Reserve Fields & Facilities Green Acres		
Reserve for Accrued Sick/Vac		640,000.00
Reserve for Affordable Housing		
Reserve for Even Exchange		
Reserve for Forfieted Assets-Law Enforcement		
Reserve for Jr. Police Academy		
Reserve for LOSAP		138,229.11
Reserve for Mandatory Developers' Fees		
Reserve for Planning and Zoning Board Escrow		
Reserve for POAA		
Reserve for Police Off Duty		248,825.01
Reserve for Public Defender Fees		
Reserve for Recreational Activities		
Reserve for Self Insurance		4,017,735.64
Reserve for State Forfeiture		
Reserve for Storm Recovery		365,131.13
Reserve for Workers' Comp		17,833.12
Road Opening Deposits		
Security Deposits (Tenant)		17,111.99
State Unemployment Ins Fund		649,086.05
Uniform Fire Safety		
Legal Settlement Escrow		
Due from Payroll	28,665.39	
Due from Public Assistance Trust Fund	99,428.25	
TOTALS	3,688,341.51	16,195,999.22

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Dedicated Fire Penalty	50,549.00	45,950.00	44,665.12	51,833.88
Developer's Deposits	1,702,419.43	297,552.69	670,238.65	1,329,733.47
Federal Forfeiture Fund	84,759.80	22,637.65	99,636.88	7,760.57
Mandatory Developers' Fees-Commerical	3,490,560.16	208,217.09	337,787.32	3,360,989.93
Municipal Alliance Committee	3,204.10			3,204.10
Police Explorer Program	3,249.88		3,016.43	233.45
Premium on Tax Sale	977,800.00	1,016,700.00	1,086,787.09	907,712.91
Redemption of Liens	-			-
Reserve Fields & Facilities Green Acres	45,252.00	46,926.10	46,829.89	45,348.21
Reserve for Accrued Sick/Vac	640,000.00			640,000.00
Reserve for Affordable Housing	165,145.36	27,276.14		192,421.50
Reserve for Even Exchange	4,204.62	15,528.00	4,098.00	15,634.62
Reserve for Forfeited Assets-Law Enforcement	19,559.02	18,087.87	2,500.00	35,146.89
Reserve for Jr. Police Academy	399.26		104.98	294.28
Reserve for LOSAP	147,155.68		8,926.57	138,229.11
Reserve for Mandatory Developers' Fees	2,501,048.09	131,893.47	203,157.00	2,429,784.56
				-
Reserve for Planning and Zoning Board	767,844.25	161,231.25	65,000.00	864,075.50
Reserve for POAA	6,873.02	120.00	522.83	6,470.19
Reserve for Police Off Duty	136,557.08	723,881.66	611,613.73	248,825.01
Reserve for Public Defender Fees	63,750.19	11,958.47	16,450.00	59,258.66
Reserve for Recreational Activities	61,644.86	9,016.45	6,353.50	64,307.81
Reserve for Self Insurance	2,400,160.25	27,948,164.33	26,330,588.94	4,017,735.64
Reserve for State Forfeiture	27,493.12	827.31		28,320.43
Reserve for Storm Recovery	400,000.00		34,868.87	365,131.13
Reserve for Workers' Comp	531,887.27	1,257,423.92	1,771,478.07	17,833.12
Road Opening Deposits	235,375.00	67,500.00	72,840.00	230,035.00
Security Deposits (Tenant)	17,111.99			17,111.99
State Unemployment Ins Fund	504,375.78	198,963.00	54,252.73	649,086.05
Uniform Fire Safety	83,218.00	41,650.00	35,000.00	89,868.00
Legal Escrow Settlement	32,033.15		1,595.00	30,438.15
Redemption of Liens		740,642.15	714,107.44	26,534.71
Green Acres		22,194.85		22,194.85
Parsippany Food Pantry		174,020.35	10,673.59	163,346.76
CDBG Grant Trust Fund Expenditures	-	-	-	-
				-
				-
				-
PAGE TOTAL	\$ 15,103,630.36	\$ 33,188,362.75	\$ 32,233,092.63	\$ 16,058,900.48

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	26,236,166.48	18,875,253.72	19,037,287.87	26,074,132.33
Grant Fund				-
Trust - Animal Control	50.00	83,106.10		83,156.10
Trust - Assessment				-
Trust - Municipal Open Space		4,159,719.95		4,159,719.95
Trust - LOSAP				-
Trust - CDBG		8,781.36	8,781.36	-
Trust - Other	3,665,457.15	12,507,657.71	135,251.08	16,037,863.78
				-
General Capital		16,618,922.41	12,003,826.02	4,615,096.39
				-
UTILITIES:				-
Golf - Capital		3,916,246.77	829.17	3,915,417.60
Golf - Operating	2,629.17	4,440,059.80		4,442,688.97
Sewer - Capital		18,712,440.34	2,772.31	18,709,668.03
Sewer - Operating	2,772.31	5,449,549.82		5,452,322.13
Water - Capital		13,046,937.55	2,762.37	13,044,175.18
Water - Operating	3,062.37	3,626,749.96		3,629,812.33
				-
Public Assistance **		87,668.62		87,668.62
				-
				-
				-
				-
				-
				-
				-
				-
Total	29,910,137.48	101,533,094.11	31,191,510.18	100,251,721.41

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: vdolan@nisivoccia.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Provident Bank - 9812105543	2,400,232.45
Provident Bank - 1003129986	1,065,586.16
Provident Bank - 9812100387	95,126.31
Provident Bank - CD 214	3,139,235.26
ConnectOne - CD 7308	
ConnectOne - CD 4848	10,542,516.04
Kearny Bank - 1603009562	1,632,557.50
Change Funds -	
General Capital	
Provident Bank - 9812105279	16,618,922.41
Golf and Recreational Capital	
Provident Bank - 9812100452	3,916,246.77
Golf and Recreational Operating	
Provident Bank - 9812100445	239,700.02
Provident Bank - 9812105576	4,115,347.39
Provident Bank - 8812117862	85,012.39
Sewer Capital	
Provident Bank - 9812100429	11,684,249.71
Connect One Bank - 2102000185	7,028,190.63
Sewer Operating	
Provident Bank - 9812100411	323,535.91
Connect One Bank - CD 9603	
Connect One Bank - 2102000169	5,126,013.91
Trust - Community Development Block Grant	
Valley National Bank - 41347153	8,781.36
Trust - Dog License	
Provident Bank - 9812105535	83,106.10
PAGE TOTAL	68,104,360.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJDOT Grant-2019 Greenbank Road Safety	392,500.00		294,375.00			98,125.00
County of Morris - MAC 2017/2018	3,629.12				3,629.12	-
County of Morris - MAC 2018/2019	28,143.00				28,143.00	-
County of Morris - MAC 2019/2020	28,143.00				28,143.00	-
Highlands Initial Assessment	24,057.67		12,000.00			12,057.67
Distracted Driving Crackdown 2019	880.00					880.00
Drive Sober or Get Pulled Over 2018	275.00					275.00
NJ Trafficking Org Task Force (NJHIDTA)	15,000.00					15,000.00
ROID Grant-2019	10,874.63	2,275.44		(2,275.44)		10,874.63
Smith-Baldwin House Phase I	24,469.00	39,800.00				64,269.00
Smith-Baldwin House Phase II	258,064.00		256,726.00			1,338.00
Smith-Baldwin House Archeological	54,836.00					54,836.00
Clean Communities Program		104,354.54	104,354.54			-
Body Armor Replacement		9,229.19	9,229.19			-
Bulletproof Vest Partnership Grant		12,804.75	12,804.75			-
Recycling Tonnage Grant		179,992.86	179,992.86			-
County of Morris - MAC 2020/2021		21,140.00	8,000.00			13,140.00
Click it or Ticket		3,960.00		(3,960.00)		-
						-
PAGE TOTALS	840,871.42	373,556.78	877,482.34	(6,235.44)	59,915.12	270,795.30

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	840,871.42	821,130.52	1,313,056.08	(6,235.44)	59,915.12	282,795.30
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	840,871.42	821,130.52	1,313,056.08	(6,235.44)	59,915.12	282,795.30

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Pedestrian Safety Grant	12,210.00						12,210.00
Safe Corridors FY 2017	1,861.70					1,861.70	-
NJ DOT Greenbank Road Safety & Improv	392,500.00						392,500.00
NJ DOT Old Bloomfield Ave Phase 1	245,000.00						245,000.00
NJDOT Grant-2019 N Beverwyck Rd Improve	244,451.81						244,451.81
Emergency Management Perform Grant	16,400.00						16,400.00
County of Morris - Municipal Alliance 2018-2019	8,143.00					8,143.00	-
County of Morris - Municipal Alliance 2019-2020	28,143.00					28,143.00	-
County of Morris - Municipal Alliance 2014-15 Match	773.07					773.07	-
County of Morris - Municipal Alliance 2016-MATCH	8,184.14					8,184.14	-
County of Morris - Municipal Alliance 2018-2019 MATCH	7,036.00					7,036.00	-
County of Morris - Municipal Alliance 2019-2020 MATCH	7,036.00						7,036.00
ROID Grant -2018/2019	10,874.63						10,874.63
ROID Grant -2018/2019 Match	4,000.00			4,000.00			-
Drunk Driving Enforcement Fund - FY2019	22,709.20			10,111.20			12,598.00
Emergency Assistance FY2015	5,000.00					5,000.00	-
NJ Trafficking Org Task Force HIDTA	15,000.00						15,000.00
Alcohol Education Rehab & Enforcement 2014	2,638.73						2,638.73
							-
PAGE TOTALS	1,031,961.28	-	-	14,111.20	-	59,140.91	958,709.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,031,961.28	-	-	14,111.20	-	59,140.91	958,709.17
Alcohol Education Rehab & Enforcement 2015	413.56						413.56
Alcohol Education Rehab & Enforcement 2018	5,261.23						5,261.23
Alcohol Education Rehab & Enforcement 2019	3,214.99						3,214.99
Highlands Initial Assessment Grant	25,258.57						25,258.57
Clean Communities 2018	120.00			120.00			-
Clean Communities 2019	53,191.99			53,191.99			-
Tonnage Grant - FY2018	3,916.19			3,916.19			0.00
Tonnage Grant - FY2019	7,843.55			7,843.55			0.00
Rutgers Grant	1,400.19					1,400.19	0.00
State of NJ Stream Cleaning/Desnagging	300,000.00						300,000.00
No Net Loss Grant PF14-017	2,501.43						2,501.43
Hazardous Discharge Site Remediation	3,940.00					3,940.00	-
Storm Regulation	10,310.00					10,310.00	-
Smith Baldwin House Ext Renov	156,958.50		39,800.00	196,758.50			-
Smith Baldwin House Ext Renov-MATCH	48,706.09			48,706.09			-
Smith Baldwin House Phase 2	258,064.00			258,064.00			-
Smith Baldwin House Archeological	54,836.00			54,836.00			-
							-
PAGE TOTALS	1,967,897.57	-	39,800.00	637,547.52	-	74,791.10	1,295,358.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,967,897.57	-	39,800.00	637,547.52	-	74,791.10	1,295,358.95
Donation - Radiation Detection Civil Defense	1,401.62					1,401.62	-
Donation - Senior Activities 2013	1,000.00						1,000.00
Donation - Volunteer Ambulance	1,500.00						1,500.00
Donation - Senior Citizen of the Year	6,000.00						6,000.00
Donation - Elks Lodge #2078 Fire Prev Trailer	3,040.00			434.00			2,606.00
Donation - Police Community Relations Grant	3,000.00						3,000.00
Donation - Best Friends Animal Society-Rachel Ray	10,000.00			987.00			9,013.00
Donation - JP Morgan Fire Trailer Gran	2,000.00						2,000.00
Donation - Target Community Relations Grant	2,172.00			2,172.00			-
Donation - Target Youth Soccer Grant	1,000.00		1,000.00				2,000.00
County of Morris - Municipal Alliance 2017-2018 Ext	2,000.00					2,000.00	-
County of Morris - MAC 2017-2018 EXT MATCH	1,000.00					1,000.00	-
Donation - Spencer Savings PPE Grant			1,800.00				1,800.00
Donation - EMS COVID-19		100.00					100.00
CARES ACT - Stimulus		21,756.97					21,756.97
Maddie's Fund - Foster Care - Animal Control			1,000.00	1,000.00			-
Best Friends Animal Society - RRSTA Covid Relief Grant			4,000.00	3,871.99			128.01
							-
PAGE TOTALS	2,002,011.19	21,856.97	47,600.00	646,012.51	-	79,192.72	1,346,262.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,002,011.19	21,856.97	47,600.00	646,012.51	-	79,192.72	1,346,262.93
Click It or Ticket		3,960.00					3,960.00
Clean Communities Program			104,354.54	83,757.70			20,596.84
Body Armor Replacement Fund		9,229.19					9,229.19
Recycling Tonnage Grant			179,992.86				179,992.86
Alcohol Education Rehabilitation and Enforcement			416.77				416.77
Drive Sober or Get Pulled Over			5,500.00	5,220.00			280.00
NJDEP-It Pays to Plug In - NJ Electric Vehicle Charging Grant							-
NJ DOT - Old Bloomfield Avenue - Phase II			400,000.00				400,000.00
County of Morris - Municipal Alliance 2020-2021		21,140.00					21,140.00
County of Morris - Municipal Alliance 2020-2021 MATCH		5,285.00					5,285.00
ROID Grant -2019/2020		2,275.44		2,275.44			-
ROID Grant -2019/2020 Match		4,000.00		4,000.00			-
Bulletproof Vest Partnership Grant			12,804.75				12,804.75
NJ DEP - It Pays to Plug In - NJ Electric Vehicle Charging Grant			12,000.00				12,000.00
							-
							-
							-
							-
TOTALS	2,002,011.19	67,746.60	762,668.92	741,265.65	-	79,192.72	2,011,968.34

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	144,015,021.00
Paid	144,015,021.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	144,015,021.00	144,015,021.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	5,002,358.81
2020 Levy	XXXXXXXXXX	1,457,314.43
Interest Earned	XXXXXXXXXX	22,207.94
Expenditures	1,554,869.84	XXXXXXXXXX
Balance - December 31, 2020	4,927,011.34	XXXXXXXXXX
# Must include unpaid requisitions.	6,481,881.18	6,481,881.18

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	104,009.32
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	22,073,080.60
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	655,723.82
Due County for Added and Omitted Taxes	XXXXXXXXXX	116,479.08
Paid	22,949,292.82	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	22,949,292.82	22,949,292.82

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	4,383,440.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	4,383,440.00
Paid	4,383,440.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	4,383,440.00	4,383,440.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,990,000.00	3,990,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	19,718,156.87	16,636,460.19	(3,081,696.68)
Added by N.J.S. 40A:4-87 (List on 17a)	762,668.92	762,668.92	-
			-
			-
Total Miscellaneous Revenue Anticipated	20,480,825.79	17,399,129.11	(3,081,696.68)
Receipts from Delinquent Taxes	1,174,198.29	1,100,012.31	(74,185.98)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	48,548,847.62	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	2,902,703.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	51,451,550.62	53,024,161.57	1,572,610.95
	77,096,574.70	75,513,302.99	(1,583,271.71)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	223,825,220.50
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	144,015,021.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	22,728,804.42	xxxxxxxx
Due County for Added and Omitted Taxes	116,479.08	xxxxxxxx
Special District Taxes	4,383,440.00	xxxxxxxx
Municipal Open Space Tax	1,457,314.43	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	53,024,161.57	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	225,725,220.50	225,725,220.50

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		76,333,905.78
2020 Budget - Added by N.J.S. 40A:4-87		762,668.92
Appropriated for 2020 (Budget Statement Item 9)		77,096,574.70
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		631,671.00
Total General Appropriations (Budget Statement Item 9)		77,728,245.70
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		77,728,245.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	71,154,301.62	
Paid or Charged - Reserve for Uncollected Taxes	1,900,000.00	
Reserved	4,657,489.92	
Total Expenditures		77,711,791.54
Unexpended Balances Canceled (see footnote)		16,454.16

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,572,610.95
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	16,454.16
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,717,876.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,044,674.41
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Federal an State Grants Appropriated Reserves Canceled	XXXXXXXXXX	79,192.72
Accounts Payable Canceled		17,098.94
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	3,081,696.68	XXXXXXXXXX
Delinquent Tax Collections	74,185.98	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	3,042,618.46	XXXXXXXXXX
Federal an State Grants Receivable Canceled	59,915.12	XXXXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Canceled	20,519.86	XXXXXXXXXX
Special Emergency Authorzied- COVID-19 Anticipated Deficit		3,394,513.70
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,563,485.33	XXXXXXXXXX
	7,842,421.43	7,842,421.43

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee on Homestead Rebate	
Administrative Fee on Senior & Vet's	4,508.43
ATM Fees	
Battery Recycling	
Cell Phone Recycling	
Certified List	2,320.00
DMV Fines	
DPW Tub Grinder Rental	
Duplicate Tax Certificates	350.00
Fall Festival	
Health Clinic	100.00
Insurance Claims	
Jury Duty	5.00
Miscellaneous	10,961.86
OPRA	
Photostats -All Departments	123.80
Police - Towing	
Police Evidence	
Police False Alarms	17,575.00
Postage	
Reimbursements	20,309.71
Restitution	3,950.00
Returned Checks	1,634.00
Sale of Maps - Assessor & Clerk	19.50
Sale of Township Assets	65,110.00
Excess in Animal Control Fund	28,808.14
Unclaimed Property	
Student Resource Officer Reimbursements	316,234.75
Vending Machines	
FEMA	1,245,280.79
Bail Forfeiture	585.57
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,717,876.55

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	4,995,162.70
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,563,485.33
4. Amount Appropriated in the 2020 Budget - Cash	3,990,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	2,568,648.03	xxxxxxxxxx
	6,558,648.03	6,558,648.03

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		26,074,132.33
Investments		
[REDACTED]		
Sub Total		26,074,132.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		27,698,305.87
Cash Surplus		(1,624,173.54)
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	58,228.27	
Deferred Charges #	4,134,593.30	
Cash Deficit #		
[REDACTED]		
Total Other Assets		4,192,821.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,568,648.03

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 223,825,220.50
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 223,825,220.50
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 225,247,446.11
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.37%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 223,825,220.50
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 223,825,220.50
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 225,247,446.11
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.37%</u>

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	57,403.28	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	55,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	188,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,233.56
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	20,519.86
9. Received in Cash from State	XXXXXXXXXX	225,421.59
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	58,228.27
Due To State of New Jersey	-	XXXXXXXXXX
	306,403.28	306,403.28

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	55,500.00	
Line 3	188,750.00	
Line 4	4,750.00	
Sub - Total	249,000.00	
Less: Line 7	2,233.56	
To Item 10, Sheet 22	246,766.44	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	1,983,104.52
Taxes Pending Appeals	1,983,104.52	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		322,006.75	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		1,661,097.77	XXXXXXXXXX
Taxes Pending Appeals*	1,661,097.77	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		1,983,104.52	1,983,104.52

twahlen@parsippany.net
Signature of Tax Collector

T-8114
License #

3/5/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,720,116.39	XXXXXXXXXX
A. Taxes	1,067,578.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	652,538.22	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		20,519.86	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,513.10
B. Tax Title Liens - Transfers from Taxes		(1) 1,513.10	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,740,636.25
8. Totals		1,742,149.35	1,742,149.35
9. Balance Brought Down		1,740,636.25	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,100,012.31
A. Taxes	1,086,468.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	13,543.74	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		283.71	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		191,309.39	XXXXXXXXXX
13. 2020 Taxes		1,162,523.78	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	1,994,740.82
A. Taxes	1,162,640.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	832,100.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,094,753.13	3,094,753.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **63.20%**

17. Item No.14 multiplied by percentage shown above is **1,260,676.20** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,428,800.00
	1,428,800.00	1,428,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	74,555,000.00	
Issued	xxxxxxxxxx	12,450,000.00	
Paid	7,710,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	79,295,000.00	xxxxxxxxxx	
	87,005,000.00	87,005,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 8,350,000.00
2021 Interest on Bonds*		\$ 2,410,657.22	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,410,657.22

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	620,000.00	12,450,000.00	11/12/2020	2.0-3.0%
Total	620,000.00	12,450,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 977,987.00	\$ 19,559.74
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
19-09 Various Capital Improvements	1,000,000.00	11/14/2019	1,000,000.00	11/11/21	2.0000%		20,000.00	11/11/21
19-09 Various Capital Improvements	1,500,000.00	11/12/2020	1,500,000.00	11/11/21	2.0000%		30,000.00	11/11/21
19-11 Various Capital Improvements	6,000,000.00	11/14/2019	6,000,000.00	11/11/21	2.0000%		120,000.00	11/11/21
19-11 Various Capital Improvements	1,000,000.00	11/12/2020	1,000,000.00	11/11/21	2.0000%		20,000.00	11/11/21
20-10 Various Road and Sidewalk Improvements	2,000,000.00	11/12/2020	2,000,000.00	11/11/21	2.0000%		40,000.00	11/11/21
Page Totals	11,500,000.00		11,500,000.00			-	230,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	11,500,000.00		11,500,000.00			-	230,000.00	
PAGE TOTALS	11,500,000.00		11,500,000.00			-	230,000.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	11,500,000.00		11,500,000.00			-	230,000.00	
PAGE TOTALS	11,500,000.00		11,500,000.00			-	230,000.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
91-27 Regional Contribution Agreement - Newark		453,643.69						453,643.69
13-14 Various Capital Improvements	500,712.26				144,027.47		356,684.79	
14-27 Various Capital Improvements	-	592,022.69			44,347.86			547,674.83
15-22 Various Capital Improvements	-	2,318,785.39			202,300.51		13,985.91	2,102,498.97
16-16 Various Capital Improvements	-	816,752.22			222,599.18		464,224.80	129,928.24
17-04 Forged Pond Dam Repair/Remediation	549,014.45	-					549,014.45	
17-09 Acquisition of Property	74,478.27						74,478.27	
17-11 Various Capital Improvements	1,208,200.30				498,437.23		709,763.07	
17-24 700/800mhz Emergency Svcs Radio Project	8,431,784.37				2,662,164.92		5,769,619.45	
18-05 Various Road and Sidewalk Improvements	-	236,300.43			104,237.25			132,063.18
18-17 Various Capital Improvements	-	8,595,900.12			4,532,337.93		1,196,498.19	2,867,064.00
19-07 Roof Repairs to DPW Building	3,351.59						3,351.59	
19-09 Various Capital Improvements		393,679.70			76,205.24			317,474.46
19-11 Various Capital Improvements		9,549,636.02			4,165,261.05			5,384,374.97
20-10 Various Road and Sidewalk Improvements			3,050,000.00		2,157,039.13			892,960.87
20-24 Various Capital Improvements			7,878,009.00		900,403.34			6,977,605.66
20-25 Acquisition of a Vehicle			35,000.00				35,000.00	
Page Total	10,767,541.24	22,956,720.26	10,963,009.00	-	15,709,361.11	-	9,172,620.52	19,805,288.87

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-10 Various Road and Sidewalk Improvement	3,050,000.00	2,897,500.00		152,500.00
20-24 Various Capital Improvements	7,878,009.00	7,479,108.00		398,901.00
20-25 Acquisition of a Vehicle	35,000.00		35,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	10,963,009.00	10,376,608.00	35,000.00	551,401.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	100,000.00
Premium on Sale of Bonds	xxxxxxxxxx	205,978.97
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Reimbursement of Prior Year Expense - Developer's Escrow Deposit		69,914.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	375,892.97	xxxxxxxxxx
	375,892.97	375,892.97

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,629,812.33	
Investments		
Due from - Water Utility Capital Fund	89,281.77	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	885,396.66	
Liens Receivable	252.57	
Inventory	254,963.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,269,748.83
Encumbrances Payable		136,860.13
Accrued Interest on Bonds and Notes		105,058.13
Due to Current Fund		208,401.93
Accounts Payable		9.35
Reserve for Water Master Plan		24,250.03
Water Rent Overpayments		58,352.77
Subtotal - Cash Liabilities		1,802,681.17 "C"
Reserve for Consumer Accounts and Lien Receivable		1,140,612.23
Fund Balance		1,916,412.93
Total	4,859,706.33	4,859,706.33

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,328,195.00	2,328,195.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	7,811,300.00	8,507,899.84	696,599.84
Interest on Investments	66,350.00	49,974.60	(16,375.40)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Capital Fund Balance	89,281.00	89,281.77	0.77
			-
Subtotal	10,295,126.00	10,975,351.21	680,225.21
Deficit (General Budget) **			-
	10,295,126.00	10,975,351.21	680,225.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	10,295,126.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,295,126.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,295,126.00
Deduct Expenditures:	
Paid or Charged	8,991,065.59
Reserved	1,269,748.83
Surplus (General Budget)**	
Total Expenditures	10,260,814.42
Unexpended Balance Canceled (See Footnote)	34,311.58

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	10,975,351.21	
Miscellaneous Revenue Not Anticipated	279,999.31	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		11,255,350.52
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,991,065.59	
Reserved	1,269,748.83	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,260,814.42	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,260,814.42
Excess		994,536.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	994,536.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	156,997.98	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		156,997.98

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	680,225.21
Unexpended Balances of Appropriations	XXXXXXXXXX	34,311.58
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	279,999.31
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	156,997.98
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,151,534.08	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,151,534.08	1,151,534.08

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	3,543,073.85
Excess in Results of 2020 Operations	XXXXXXXXXX	1,151,534.08
Amount Appropriated in the 2020 Budget - Cash	2,328,195.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Appropriated as Revenue - Current Fund	450,000.00	
Balance - December 31, 2020	1,916,412.93	XXXXXXXXXX
	4,694,607.93	4,694,607.93

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,629,812.33
Investments		
Interfund Accounts Receivable		89,281.77
Subtotal		3,719,094.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,802,681.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,916,412.93
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,916,412.93

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>199,712.85</u>
Increased by:			
Rents Levied		\$	<u>9,193,583.65</u>
Decreased by:			
Collections	\$	<u>8,485,401.48</u>	
Overpayments applied	\$	<u>22,498.36</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>8,507,899.84</u>
Balance December 31, 2020		\$	<u><u>885,396.66</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$	<u>252.57</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2020		\$	<u><u>252.57</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	12,900,000.00	
Issued	XXXXXXXXXX		
Paid	795,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	12,105,000.00	XXXXXXXXXX	
	12,900,000.00	12,900,000.00	
2021 Bond Maturities - Capital Bonds			\$ 815,000.00
2021 Interest on Bonds		\$ 346,512.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	346,512.50	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	71,115.63	
Subtotal	\$	275,396.87	
Add: Interest to be Accrued as of 12/31/2021	\$	66,278.13	
Required Appropriation 2021			\$ 341,675.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	67,604.01	
Issued	XXXXXXXXXX		
Paid	34,107.91	XXXXXXXXXX	
Outstanding - December 31, 2020	33,496.10	XXXXXXXXXX	
	67,604.01	67,604.01	
2021 Loan Maturities			\$ 33,496.10
2021 Interest on Loans		\$ 950.00	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	950.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	395.83	
Subtotal	\$	554.17	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ 554.17

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-70 Improvements to Water Utility System	3,000,000.00	11/12/2020	3,000,000.00	11/11/2021	2.00%		60,000.00	11/11/2021
2. 20-16 Improvements to Water Utility System	3,170,000.00	11/12/2020	3,170,000.00	11/11/2021	2.00%		63,400.00	11/11/2021
3. 20-22 Improvements to Water Utility System	6,410,000.00	11/12/2020	6,410,000.00	11/11/2021	2.00%		128,200.00	11/11/2021
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	12,580,000.00		12,580,000.00			-	251,600.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 251,600.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 33,546.67
Subtotal	\$ 218,053.33
Add: Interest to be Accrued as of 12/31/2021	\$ 33,546.67
Required Appropriation - 2021	\$ 251,600.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,862,260.63	3,000,000.00	9,580,000.00	-	2,423,253.00	619,341.08	5,528,087.27	11,871,579.28
TOTALS	7,862,260.63	3,000,000.00	9,580,000.00	-	2,423,253.00	619,341.08	5,528,087.27	11,871,579.28

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	314,498.22
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	314,498.22	XXXXXXXXXX
	314,498.22	314,498.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-16 Improvements to Water Utility	3,170,000.00	3,170,000.00		
20-22 Improvements to Water Utility	6,410,000.00	6,410,000.00		
	9,580,000.00	9,580,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	89,281.77
Premium on Sale of Bonds	xxxxxxxxx	208,953.80
Funded Improvement Authorizations Canceled	xxxxxxxxx	619,341.08
Anticipated as Revenue in Water Utility Operating Fund Budget	89,281.77	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	828,294.88	xxxxxxxxx
	917,576.65	917,576.65

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,452,322.13	
Investments		
Due from - Current Fund	944,119.79	
Due from - Sewer Utility Capital Fund	62,235.89	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,642,778.56	
Liens Receivable	721.81	
Inventory	67,506.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		3,191,328.19
Encumbrances Payable		64,144.50
Accrued Interest on Bonds and Notes		184,117.60
Sewer Rent Overpayments		116,462.41
Due to:		
Public Assistance Fund		15,712.68
Golf and Recreation Utility Operating Fund		2,377.07
Subtotal - Cash Liabilities		3,574,142.45 "C"
Reserve for Consumer Accounts and Lien Receivable		1,711,006.37
Fund Balance		2,884,535.36
Total	8,169,684.18	8,169,684.18

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,366,000.00	3,366,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	14,456,740.00	15,127,619.81	670,879.81
Septage Removal	675,000.00	606,008.41	(68,991.59)
Interest on Investments	200,000.00	150,171.04	(49,828.96)
			-
Capital Fund Balance	62,236.00	62,235.89	(0.11)
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	18,759,976.00	19,312,035.15	552,059.15
Deficit (General Budget) **			-
	18,759,976.00	19,312,035.15	552,059.15

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		18,759,976.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		18,759,976.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		18,759,976.00
Deduct Expenditures:		
Paid or Charged	15,432,837.71	
Reserved	3,191,328.19	
Surplus (General Budget)**		
Total Expenditures		18,624,165.90
Unexpended Balance Canceled (See Footnote)		135,810.10

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	19,312,035.15	
Miscellaneous Revenue Not Anticipated	256,555.25	
2019 Appropriation Reserves Canceled in 2020	918,878.19	
Total Revenue Realized		20,487,468.59
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	15,432,837.71	
Reserved	3,191,328.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	18,624,165.90	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		18,624,165.90
Excess		1,863,302.69
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,863,302.69	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	918,878.19	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		918,878.19

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	552,059.15
Unexpended Balances of Appropriations	XXXXXXXXXX	135,810.10
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	256,555.25
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	918,878.19
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,863,302.69	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,863,302.69	1,863,302.69

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	6,487,232.67
Excess in Results of 2020 Operations	XXXXXXXXXX	1,863,302.69
Amount Appropriated in the 2020 Budget - Cash	3,366,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Appropriated as Revenue - Current Fund	2,100,000.00	
Balance - December 31, 2020	2,884,535.36	XXXXXXXXXX
	8,350,535.36	8,350,535.36

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,452,322.13
Investments		
Interfund Accounts Receivable		1,006,355.68
Subtotal		6,458,677.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,574,142.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,884,535.36
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		2,884,535.36

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>1,274,043.76</u>
Increased by:		
Rents Levied		\$ <u>16,102,363.02</u>
Decreased by:		
Collections	\$ <u>15,698,441.16</u>	
Overpayments applied	\$ <u>35,187.06</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>15,733,628.22</u>
Balance December 31, 2020		\$ <u><u>1,642,778.56</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2020		\$ <u><u>721.81</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	17,540,000.00	
Issued	XXXXXXXXXX		
Paid	1,185,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	16,355,000.00	XXXXXXXXXX	
	17,540,000.00	17,540,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,195,000.00
2021 Interest on Bonds		\$ 466,525.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	466,525.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	98,479.17	
Subtotal	\$	368,045.83	
Add: Interest to be Accrued as of 12/31/2021	\$	91,504.17	
Required Appropriation 2021	\$	459,550.00	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	92,738.31	
Issued	xxxxxxxxxx		
Paid	8,878.57	xxxxxxxxxx	
Outstanding - December 31, 2020	83,859.74	xxxxxxxxxx	
	92,738.31	92,738.31	
2021 Loan Maturities			\$ 8,949.99
2021 Interest on Loans		\$ 926.22	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx	10,384,166.78	
Issued	xxxxxxxxxx		
Paid	1,015,281.85	xxxxxxxxxx	
Outstanding - December 31, 2020	9,368,884.93	xxxxxxxxxx	
	10,384,166.78	10,384,166.78	
2021 Loan Maturities			\$ 1,031,281.85
2021 Interest on Loans		\$ 134,440.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	135,366.22	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	57,198.43	
Subtotal	\$	78,167.79	
Add: Interest to be Accrued as of 12/31/2021	\$	51,053.96	
Required Appropriation 2021			\$ 129,221.75

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-14 Various Sewer Utility Improvements	4,250,000.00	11/12/2020	4,250,000.00	11/11/2021	2.00%		85,000.00	11/11/2021
2. 20-20 Various Sewer Utility Improvements	6,415,000.00	11/12/2020	6,415,000.00	11/11/2021	2.00%		128,300.00	11/11/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,665,000.00		10,665,000.00			-	213,300.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 213,300.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 28,440.00
Subtotal	\$ 184,860.00
Add: Interest to be Accrued as of 12/31/2021	\$ 28,440.00
Required Appropriation - 2021	\$ 213,300.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
07-20 Various Major IT & Phone Equip	14,011.07				200.00		13,811.07		
08-15 Various Sewer Utility Improvements	228,950.77				38,505.23		190,445.54		
09-28 Improvements to WW Treatment Plant	1,117,948.65	699.00			352,599.82		765,348.83	699.00	
12-26 Various Sewer Utility Improvements	1,592,251.85				293,273.85		1,298,978.00		
13-24 Various Sewer Utility Improvements	1,593,756.45				460,899.77		1,132,856.68		
14-24 Various Sewer Utility Improvements	208,780.46	1,152,653.00			(46,620.00)		255,400.46	1,152,653.00	
15-23 Various Sewer Utility Improvements	508,296.95				105,483.84		402,813.11		
16-17 Various Sewer Utility Improvements	997,415.45				187,600.00		809,815.45		
16-27 Troy Meadows Interceptor Repairs	1,059,569.85						1,059,569.85		
17-12 Various Sewer Utility Improvements	120,709.85	1,174,000.00			375,045.82		(0.00)	919,664.03	
18-04 Upgrade and Replacement of Generators	1,698,200.96				388,195.96		1,310,005.00		
18-20 Acquisition of a Sewer Jet Vacuum Truck	19,245.72						19,245.72		
18-21 Acquisition of Vehicles and Replacement W	273,292.02				86,378.00		186,914.02		
19-03 Various Sewer Utility Improvements	96,666.66				96,666.66		-		
19-14 Various Sewer Utility Improvements	987,884.24	4,250,000.00			827,190.33		160,693.91	4,250,000.00	
20-20 Various Sewer Utility Improvements			6,415,000.00		34,166.90			6,380,833.10	
20-21 Pump Station 4 Redirection Tunnel Program			8,000,000.00					8,000,000.00	
Total	70000-	10,516,980.95	6,577,352.00	14,415,000.00	-	3,199,586.18	-	7,605,897.64	20,703,849.13

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,516,980.95	6,577,352.00	14,415,000.00	-	3,199,586.18	-	7,605,897.64	20,703,849.13
TOTALS	10,516,980.95	6,577,352.00	14,415,000.00	-	3,199,586.18	-	7,605,897.64	20,703,849.13

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	466,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-20 Various Sewer Utility Improve	6,415,000.00	6,415,000.00		
20-21 Pump Station 4 Redirection T	8,000,000.00	8,000,000.00		
	14,415,000.00	14,415,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	62,235.89
Premium on Sale of Bonds	XXXXXXXXXX	177,145.65
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Utilized as Anticipated Revenue in Sewer Utility Operating Fund	62,235.89	
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	177,145.65	XXXXXXXXXX
	239,381.54	239,381.54

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,442,688.97	
Investments		
Due from - Sewer Operating	2,377.07	
Due from - Golf and Recreation Capital	73,070.00	
Due from Open Space	669,791.16	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	43,397.07	
Liens Receivable	-	
Inventory	103,658.29	
Deferred Charges (Sheet 48)		
Emergency Authorization (40A:4-46)		
Cash Liabilities:		
Appropriation Reserves		447,261.15
Encumbrances Payable		46,699.13
Accrued Interest on Bonds and Notes		45,693.24
Due to - Current Fund		2,901,287.68
Membership Overpayments		18,077.36
Prepaid Revenue - Due to Golf Pro		15,082.50
Sales Tax Payable		7,676.43
Subtotal - Cash Liabilities		3,481,777.49 "C"
Reserve for Consumer Accounts and Lien Receivable		147,055.36
Fund Balance		1,706,149.71
Total	5,334,982.56	5,334,982.56

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,079,625.00	1,079,625.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Golf Fees	2,451,419.00	3,770,023.71	1,318,604.71
Concession Fees	360,000.00	255,000.00	(105,000.00)
Interest on Investments	85,000.00	33,750.08	(51,249.92)
Merchandise Sales	175,000.00	127,741.54	(47,258.46)
			-
Reserve for Debt Service			-
Capital Fund Balance	45,070.00	45,070.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,196,114.00	5,311,210.33	1,115,096.33
Deficit (General Budget) **			-
	4,196,114.00	5,311,210.33	1,115,096.33

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,196,114.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,196,114.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,196,114.00
Deduct Expenditures:		
Paid or Charged	3,748,852.85	
Reserved	447,261.15	
Surplus (General Budget)**		
Total Expenditures		4,196,114.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,311,210.33	
Miscellaneous Revenue Not Anticipated	147,157.31	
2019 Appropriation Reserves Canceled in 2020	315,304.46	
Total Revenue Realized		5,773,672.10
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,748,852.85	
Reserved	447,261.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,196,114.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,196,114.00
Excess		1,577,558.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,577,558.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Utility for 2019

2019 Appropriation Reserves Canceled in 2020	315,304.46	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		315,304.46

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,115,096.33
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	147,157.31
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	315,304.46
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,577,558.10	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,577,558.10	1,577,558.10

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,208,216.61
Excess in Results of 2020 Operations	XXXXXXXXXX	1,577,558.10
Amount Appropriated in the 2020 Budget - Cash	1,079,625.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,706,149.71	XXXXXXXXXX
	2,785,774.71	2,785,774.71

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM GOLF UTILITY - TRIAL BALANCE)

Cash		4,442,688.97
Investments		
Interfund Accounts Receivable		745,238.23
Subtotal		5,187,927.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,481,777.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,706,149.71
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,706,149.71

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>71,873.67</u>
Increased by:		
User Charges Levied		\$ <u>3,741,547.11</u>
Decreased by:		
Collections	\$ <u>3,760,074.92</u>	
Overpayments applied	\$ <u>9,948.79</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,770,023.71</u>
Balance December 31, 2020		\$ <u><u>43,397.07</u></u>

SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
GOLF UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	6,190,000.00	
Issued	XXXXXXXXXX	1,645,000.00	
Paid	525,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	7,310,000.00	XXXXXXXXXX	
	7,835,000.00	7,835,000.00	
2021 Bond Maturities - Capital Bonds			\$ 630,000.00
2021 Interest on Bonds		\$ 189,646.94	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	189,646.94	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	45,693.24	
Subtotal	\$	143,953.70	
Add: Interest to be Accrued as of 12/31/2021	\$	41,164.58	
Required Appropriation 2021			\$ 185,118.28

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	75,000.00	1,645,000.00	11/12/2020	2%-3%
	75,000.00	1,645,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
GOLF UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
GOLF UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
GOLF UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
GOLF UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

Sheet 51a

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	161,593.05
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	161,593.05	XXXXXXXXXX
	161,593.05	161,593.05

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-04 Replacement of Irrigation Sys	400,000.00	400,000.00		
20-23 Golf Course and Recreation I	1,300,000.00	1,300,000.00		
	1,700,000.00	1,700,000.00	-	-

GOLF UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	45,070.70
Premium on Sale of Bonds	xxxxxxxxx	1,950.08
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Utilized as Anticipated Revenue in the Golf and Recreation Utility Operating F	45,070.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	1,950.78	xxxxxxxxx
	47,020.78	47,020.78