

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 56,162
 NET VALUATION TAXABLE 2023 7,308,004,700
 MUNICODE 1429

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **PARSIPPANY-TROY HILLS** , County of **MORRIS**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Lho@parsippany.net
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Leonard Ho** , am the Chief Financial Officer, License # **N-867** , of the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature LHO@parsippany.net
 Title Chief Financial Officer
 Address 1001 Parsippany Blvd
 Phone Number 973-263-4284
 Fax Number 973-263-7114

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer: LEONARD HO
Signature: lho@parsippany.net
Certificate #: N-867
Date: 1/17/2024

22-6002190

Fed I.D. #

TOWNSHIP OF PARSIPPANY-TROY HILLS

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>149,577.29</u>	\$ <u>4,020,171.82</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lho@parsippany.net
Signature of Chief Financial Officer

1/17/2024
Date

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	159,654.70	
DUE TO -		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		107,245.92
RESERVE FOR ANIMAL CONTROL DONATIONS		52,399.18
FUND TOTALS	159,654.70	159,654.70
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	7,646,380.73	
RESERVES FOR OPEN SPACE		7,646,380.73
FUND TOTALS	7,646,380.73	7,646,380.73
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Police off Duty	754,712.43	2,396,129.05	2,387,932.39	762,909.09
Open space	6,510,097.98	1,762,277.16	625,994.41	7,646,380.73
Public Assistance	4,297.93	199.51	-	4,497.44
Animal Trust- Animal control Donations	47,908.18	4,491.00		52,399.18
Animal Trust - Reserves	48,507.00	341,691.73	282,952.81	107,245.92
Self Insurance - Municipal & library	4,035,345.44	13,897,566.89	13,925,611.50	4,007,300.83
Self - Insurance - Workers Comp Trust	131,334.26	1,881,017.74	908,853.39	1,103,498.61
	-			-
	-			-
Green Acres	536,856.89	436,675.33	-	973,532.22
Affordable housing - Resident	2,481,310.14	108,754.88	2,300.00	2,587,765.02
Affordable housing - Developer fees	3,205,097.11	299,449.88	496,555.19	3,007,991.80
Affordable housing - reserves	286,867.82	316,950.76	-	603,818.58
Federal Forfeiture	434.86	42,366.65	-	42,801.51
County Forfeiture	118,823.67	10,438.85	7,929.34	121,333.18
Developers Escrow Reserves	1,998,960.63	872,725.05	439,174.49	2,432,511.19
	-			-
	-			-
	-			-
Other Trust - Opioid Settlement	48,144.56	57,105.44	105,250.00	-
Other Trust - Dedicated Fire	26,315.39	14,625.00	250.00	40,690.39
Other Trust - Uniform Fire Penalties	88,788.32	10,900.00	250.00	99,438.32
Other Trust - Lien Redemption	82,194.95	517,437.55	506,497.98	93,134.52
Other Trust - Even exchange	15,634.62	-	15,634.62	-
Other Trust - Fields & Facilities	65,095.82	14.45	390.00	64,720.27
Other Trust - POAA	3,769.25	254.00	159.83	3,863.42
Other Trust - Public Defender	35,619.32	8,462.00	25,000.00	19,081.32
Other Trust - Recreational Activities	67,060.38	57,565.79	60,430.48	64,195.69
Other Trust - Municipal Alliance	3,204.10	-	-	3,204.10
Other Trust - Food Pantry	219,288.24	19,207.25	5,505.56	232,989.93
Other Trust - Premium Tax Sales	1,916,600.00	691,400.00	744,400.00	1,863,600.00
Other Trust - Security Deposits	17,111.99	-	17,111.99	-
Other Trust - LOSAP	135,085.27	60,000.00		195,085.27
Other Trust - Unemployment Trust	968,469.22	60,475.03	133,828.07	895,116.18
Other Trust - Storm Recovery	542,255.28	-	-	542,255.28
Other Trust - Accrued Sick / Vacation	558,000.00	-	-	558,000.00
	-			-
CDBG Trust Fund	845,296.18	261,036.10	169,196.31	937,135.97
PAGE TOTAL	\$ 25,798,487.23	\$ 24,129,217.09	\$ 20,861,208.36	\$ 29,066,495.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Bulletproof Vest Partnership Grant	11,575.10					11,575.10
Municipal Alliance Grant	13,886.41	9,408.00	9,408.00		13,886.41	-
Click It or Ticket	1,080.00					1,080.00
Highland Initial Assesment	12,057.67					12,057.67
Drive Sober or Get Pulled Over	1,595.00	720.00	720.00			1,595.00
ROID - Recreation for Individuals with Disabilities	53.14				53.14	(0.00)
NJ Trafficking Org Task Force (NJ HIDTA)	15,000.00				15,000.00	-
Distracted Driving Statewide Crackdown Grant	12,880.00		6,720.00			6,160.00
Smith-Baldwin House - Archaeological Investment	16,456.00					16,456.00
NJDEP - It Pays to Plug In - NJ Electric Vehicle Charging	12,000.00					12,000.00
NJ DOT Greenbank Road Safety & Improvements	98,125.00				98,125.00	-
NJ DOT - Jefferson Road	760,000.00					760,000.00
NJDOT - North Beverwyck Rd Streetscape Phase II	316,400.00					316,400.00
Community Development Block Grant	216,090.00				216,090.00	-
Smith-Baldwin House Renovation	25,000.00		25,000.00			-
Highlands Water Protection and Planning Council	182,532.00					182,532.00
Donation - Provident Bank - Summer Concerts Series	5,000.00					5,000.00
Smith-Baldwin House - Shutters	56,496.00		56,496.00			-
Smith Baldwin House ADA Compliance	15,184.00		14,653.00			531.00
PAGE TOTALS	1,771,410.32	10,128.00	112,997.00	-	343,154.55	1,325,386.77

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,824,210.32	1,791,902.71	383,351.71	-	344,574.55	2,888,186.77
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,824,210.32	1,791,902.71	383,351.71	-	344,574.55	2,888,186.77

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Sustainable Jersey	24,000.00			-			24,000.00
Cares Act Stimulus	21,756.97			-			21,756.97
Pedestrian Safety Grant	11,500.00						11,500.00
NJ DEP performance Grant	1,999.15			-			1,999.15
NJ DOT Jefferson Rd Improvments	760,000.00			-			760,000.00
NJ DOT Greenbank Road	392,500.00					392,500.00	-
NJ DOT Old Bloomfield Ave Phase I	245,000.00					245,000.00	-
NJ DOT Beverwyck Rd Phase I	244,451.81					244,451.81	-
NJ DOT Old Bloomfield Ave Phase II	400,000.00					400,000.00	-
NJ DOT North Beverwyck Rd - Phase II	316,400.00			-			316,400.00
NJ DOT North Beverwyck Rd - Phase I			351,700.00	-			351,700.00
NJ DOT Edwards Rd Improvements Phase II			299,720.00	-			299,720.00
NJ DOT Sylvan Way Bridge			775,000.00	-			775,000.00
NJ DOT Edwards Rd Improvements Phase I	300,000.00					300,000.00	-
NJDEP - EV Grant	12,000.00			-			12,000.00
Smith Field Lighting Replacement			75,000.00				75,000.00
Distracted Driving Statewide Crackdown Grant	10,620.00						10,620.00
Drunk Driving Enforcement	8,564.45						8,564.45
Traffic Safety - Click it or Ticket	5,680.00	720.00		4,690.00			1,710.00
PAGE TOTALS	2,754,472.38	720.00	1,501,420.00	4,690.00	-	1,581,951.81	2,669,970.57

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,754,472.38	720.00	1,501,420.00	4,690.00	-	1,581,951.81	2,669,970.57
Body Armor Replacement	11,104.65	5,388.27		7,781.20			8,711.72
Body Worn Camera Program	56,169.92						56,169.92
Federal Bulletproof	26,541.10						26,541.10
Emergency Management Grant	30,000.00						30,000.00
Alcohol Ed Rehab	11,945.28						11,945.28
Municipal Alliance	34,207.41	9,408.00		9,408.00		34,207.41	-
Highlands Water Protection	207,000.00						207,000.00
Highland Initial Assessment	14,671.07						14,671.07
Clean Communities	3,077.30		127,789.66	57,980.87			72,886.09
Recycling Tonnage	66,427.89	122,176.78		65,555.96			123,048.71
NJ Stream Cleaning & Desnagging	300,000.00						300,000.00
NJ DEP - Stormwater Assistance Grant			25,000.00				25,000.00
American Endowment Foundation	3,000.00						3,000.00
No Net Loss PF 14-07	2,501.43						2,501.43
ANJEC Open Space	1,000.00						1,000.00
Donation Senior Activities	2,000.00						2,000.00
Volunteer Ambulance	1,500.00						1,500.00
Donation Senior Citizen of the Year	6,000.00			1,000.00			5,000.00
PAGE TOTALS	3,531,618.43	137,693.05	1,654,209.66	146,416.03	-	1,616,159.22	3,560,945.89

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,531,618.43	137,693.05	1,654,209.66	146,416.03	-	1,616,159.22	3,560,945.89
Donation Elks Lodge	2,606.00						2,606.00
Provident Summer Concert series	5,000.00						5,000.00
Donation Police Community Relations	3,000.00						3,000.00
Animal Control Grant - Best Friends	717.47						717.47
JP Morgan Fire Trailer Grant	2,000.00						2,000.00
Target Youth Soccer Grant	3,000.00						3,000.00
Donation: Friends Covid	128.01						128.01
Donation: EMS Covid 19	100.00						100.00
Donation: Spencer Savings	1,800.00						1,800.00
Waterview Resistance	50,000.00						50,000.00
Matching Grants	40,000.00						40,000.00
CDBG	216,090.00					216,090.00	-
ROID-Recreation for Individuals with Disabilities	53.14					53.14	-
Law & Public Safety - Division of Highway Traffic Safety	2,460.00						2,460.00
NJ Trafficking Org Task Force	15,000.00					15,000.00	-
Smith Baldwin - Renovations	53,891.48			53,891.48			-
							-
							-
PAGE TOTALS	3,927,464.53	137,693.05	1,654,209.66	200,307.51	-	1,847,302.36	3,671,757.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,927,464.53	137,693.05	1,654,209.66	200,307.51	-	1,847,302.36	3,671,757.37
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
TOTALS	3,927,464.53	137,693.05	1,654,209.66	200,307.51	-	1,847,302.36	3,671,757.37

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	152,541,056.00
Paid	152,541,056.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	152,541,056.00	152,541,056.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	23,703,253.60
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	597,978.74
Due County for Added and Omitted Taxes	XXXXXXXXXX	43,360.46
Paid	24,344,592.80	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	24,344,592.80	24,344,592.80

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 5,503,225.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	5,503,225.00
Paid	5,503,225.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	5,503,225.00	5,503,225.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,400,000.00	5,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	18,185,445.05	22,905,986.09	4,720,541.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,654,209.66	1,654,209.66	-
			-
			-
Total Miscellaneous Revenue Anticipated	19,839,654.71	24,560,195.75	4,720,541.04
Receipts from Delinquent Taxes	1,150,000.00	1,295,528.89	145,528.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	60,497,056.75	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,168,912.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	63,665,968.75	63,369,599.91	(296,368.84)
	90,055,623.46	94,625,324.55	4,569,701.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	245,322,677.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	152,541,056.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	24,301,232.34	xxxxxxxxxx
Due County for Added and Omitted Taxes	43,360.46	xxxxxxxxxx
Special District Taxes	5,503,225.00	xxxxxxxxxx
Municipal Open Space Tax	1,464,203.68	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	63,369,599.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	247,222,677.39	247,222,677.39

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		88,401,413.80
2023 Budget - Added by N.J.S.A. 40A:4-87		1,654,209.66
Appropriated for 2023 (Budget Statement Item 9)		90,055,623.46
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		1,202,593.74
Total General Appropriations (Budget Statement Item 9)		91,258,217.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		91,258,217.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80,264,049.35	
Paid or Charged - Reserve for Uncollected Taxes	1,900,000.00	
Reserved	8,744,220.82	
Total Expenditures		90,908,270.17
Unexpended Balances Canceled (see footnote)		349,947.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	4,720,541.04
Delinquent Tax Collections	XXXXXXXXXX	145,528.89
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	349,947.03
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	60,919.14
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	2,546,979.35
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	9,235.20
Cancellation of Appropriated Grant Reserves		1,847,302.36
Prior Year revenues		5,968.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	296,368.84	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Cancellation of Grant Receivables	344,574.55	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	9,045,478.02	XXXXXXXXXX
	9,686,421.41	9,686,421.41

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	6,437,745.48
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	9,045,478.02
4. Amount Appropriated in the 2023 Budget - Cash	5,400,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	10,083,223.50	xxxxxxxxxx
	15,483,223.50	15,483,223.50

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		23,162,079.86
Investments		
[REDACTED]		
Sub Total		23,162,079.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,095,700.37
Cash Surplus		8,066,379.49
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	51,735.65	
Deferred Charges #	1,965,108.36	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		2,016,844.01
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		10,083,223.50

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	247,635,566.75
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	26,819.57
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	413,058.61
5a. Subtotal 2023 Levy	\$		248,075,444.93
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	248,075,444.93
6. Transferred to Tax Title Liens		\$	211,610.20
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	106,452.28
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		1,544,136.98
In 2023*	\$		244,565,482.88
Homestead Benefit Credit	\$		-
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		213,057.53
Total To Line 14	\$		246,322,677.39
11. Total Credits		\$	246,640,739.87
12. Amount Outstanding December 31, 2023		\$	1,434,705.06
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.29%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	246,322,677.39
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	1,000,000.00
To Current Taxes Realized in Cash (Sheet 17)		\$	245,322,677.39

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 246,322,677.39
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 246,322,677.39
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 248,075,444.93
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.29%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 246,322,677.39
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 246,322,677.39
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 248,075,444.93
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.29%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	53,108.86	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	47,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	163,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,942.47
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	10,330.13
9. Received in Cash from State	XXXXXXXXXX	204,100.61
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	51,735.65
Due To State of New Jersey	-	XXXXXXXXXX
	268,108.86	268,108.86

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	47,250.00	
Line 3	163,500.00	
Line 4	4,250.00	
Sub - Total	215,000.00	
Less: Line 7	1,942.47	
To Item 10, Sheet 22	213,057.53	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	1,476,317.77
Taxes Pending Appeals	1,476,317.77	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	1,000,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		1,096,613.41	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		1,379,704.36	XXXXXXXXXX
Taxes Pending Appeals*	1,379,704.36	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		2,476,317.77	2,476,317.77

twhalen@parsippany.net
Signature of Tax Collector

T-8114
License #

1/17/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		2,539,269.39	XXXXXXXXXX
A. Taxes	1,326,950.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,212,319.38	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	34,619.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		10,330.13	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 7,132.25
B. Tax Title Liens - Transfers from Taxes		(1) 7,132.25	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,514,980.52
8. Totals		2,556,731.77	2,556,731.77
9. Balance Brought Down		2,514,980.52	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,295,528.89
A. Taxes	1,295,528.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		211,610.20	XXXXXXXXXX
13. 2023 Taxes		1,434,705.06	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,865,766.89
A. Taxes	1,434,705.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,431,061.83	XXXXXXXXXX	XXXXXXXXXX
15. Totals		4,161,295.78	4,161,295.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **51.51%**

17. Item No.14 multiplied by percentage shown above is **1,476,156.53** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	1,428,800.00
	1,428,800.00	1,428,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023 _____
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	62,175,000.00	
Issued	xxxxxxxxxx	22,288,000.00	
Paid	9,170,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	75,293,000.00	xxxxxxxxxx	
	84,463,000.00	84,463,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 10,428,000.00
2024 Interest on Bonds*		\$ 2,630,162.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,630,162.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 General Obligations	1,253,000.00	22,288,000.00	10/31/2023	4.15%
Total	1,253,000.00	22,288,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 2,316,000.00	\$ 144,750.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	18,596,000.00		12,769,000.00			-	638,450.00	
PAGE TOTALS	18,596,000.00		12,769,000.00			-	638,450.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	18,596,000.00		12,769,000.00			-	638,450.00	
PAGE TOTALS	18,596,000.00		12,769,000.00			-	638,450.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
13-14 Various Capital Improvements	185,950.95				6,058.20		179,892.75	
14-27 Various Capital Improvements		83,526.80			22,338.76		-	61,188.04
15-22 Various Capital Improvements		1,712,034.89			120,276.70		-	1,591,758.19
16-16 Various Capital Improvements	291,753.11	129,928.24			21,096.29		270,656.82	129,928.24
17-04 Repair, Remediation & Decommissioning Work	549,014.45				-		549,014.45	
17-09 Acquisition by Purchase of Properties	74,478.27						74,478.27	
17-11 Various Capital Improvements	303,101.76				31,201.29		271,900.47	
17-24 Acquisition and Installation of Radio System	1,161,569.33				381,106.87		780,462.46	
18-05 Various Road and Sidewalks Improvements		480.00				480.00	-	
18-17 Various Capital Improvements		22,257.90			-		-	22,257.90
19-07 Roof Repairs to DPW Buildings	3,351.59					3,351.59	-	
19-09 Various Capital Improvements		1,130.00				1,130.00	-	
19-11 Various Capital Improvements		909,776.55			75,496.96		834,279.59	
20-24 Various Capital Improvements		2,254,557.54			215,148.31		1,331,774.23	707,635.00
21-21 Various Capital Improvements		4,733,555.46			1,611,058.62		2,388,941.38	733,555.46
22-13 Various Capital Improvements		1,373,524.80			457,469.06		-	916,055.74
22-30 Various Capital Improvements	341,763.00	7,718,200.00			1,817,578.78		-	6,242,384.22
23-05 Various Capital Improvements			2,520,000.00		1,918,841.33		-	601,158.67
23-16 Various Capital Improvements			9,311,700.00		349,091.98		-	8,962,608.02
Page Total	2,910,982.46	18,938,972.18	11,831,700.00	-	7,026,763.15	4,961.59	6,681,400.42	19,968,529.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Improvement Authorization Cancelled - R2023-125		
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2023-16 General Improvments	9,311,700.00	8,868,271.00	443,429.00	
Ord 2023 - 05 Road Improvments	2,520,000.00	2,400,000.00	120,000.00	
Total	11,831,700.00	11,268,271.00	563,429.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	25,892.97
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	3,351.59
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	20,000.00	xxxxxxxxxx
Balance - December 31, 2023	9,244.56	xxxxxxxxxx
	29,244.56	29,244.56

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,612,986.09	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	467,440.33	
Liens Receivable	77,919.45	
Inventory	455,589.50	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		976,635.78
Encumbrances Payable		358,825.63
Accrued Interest on Bonds and Notes		336,340.63
Water Rents Overpayment		35,581.73
Reserve for Water Mater Plan		24,250.03
Subtotal - Cash Liabilities		1,731,633.80 "C"
Reserve for Consumer Accounts and Lien Receivable		1,000,949.28
Fund Balance		3,881,352.29
Total	6,613,935.37	6,613,935.37

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,600,000.00	1,600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	10,500,000.00	12,021,374.06	1,521,374.06
Interest on Investments	80,000.00	831,920.25	751,920.25
			-
			-
			-
Reserve for Debt Service	200,000.00	200,000.00	-
Capital Fund Balance	100,000.00	100,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	12,480,000.00	14,753,294.31	2,273,294.31
Deficit (General Budget) **			-
	12,480,000.00	14,753,294.31	2,273,294.31

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		12,480,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		12,480,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		12,480,000.00
Deduct Expenditures:		
Paid or Charged	11,494,153.11	
Reserved	976,635.78	
Surplus (General Budget)**	-	-
Total Expenditures		12,470,788.89
Unexpended Balance Canceled (See Footnote)		9,211.11

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	14,753,294.31	
Miscellaneous Revenue Not Anticipated	160,568.22	
2022 Appropriation Reserves Canceled in 2023	357,733.81	
Total Revenue Realized		15,271,596.34
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	11,494,153.11	
Reserved	976,635.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	12,470,788.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		12,470,788.89
Excess		2,800,807.45
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	2,800,807.45	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	357,733.81	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		357,733.81

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,273,294.31
Unexpended Balances of Appropriations	XXXXXXXXXX	9,211.11
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	160,568.22
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	357,733.81
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,800,807.45	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,800,807.45	2,800,807.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	3,480,544.84
Excess in Results of 2023 Operations	XXXXXXXXXX	2,800,807.45
Amount Appropriated in the 2023 Budget - Cash	1,600,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	800,000.00	XXXXXXXXXX
Balance - December 31, 2023	3,881,352.29	XXXXXXXXXX
	6,281,352.29	6,281,352.29

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		5,612,986.09
Investments		
Interfund Accounts Receivable		
Subtotal		5,612,986.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,731,633.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,881,352.29
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		3,881,352.29

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>698,238.40</u>
Increased by:		
Rents Levied		\$ <u>11,790,575.99</u>
Decreased by:		
Collections	\$ <u>11,985,792.33</u>	
Overpayments applied	\$ <u>35,070.36</u>	
Transfer to Liens	\$ <u>-</u>	
Other	\$ <u>511.37</u>	
		\$ <u>12,021,374.06</u>
Balance December 31, 2023		\$ <u><u>467,440.33</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$ <u>77,919.45</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2023		\$ <u><u>77,919.45</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	10,440,000.00	
Issued	XXXXXXXXXX	16,387,000.00	
Paid	885,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	25,942,000.00	XXXXXXXXXX	
	26,827,000.00	26,827,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,177,000.00
2024 Interest on Bonds		\$ 993,612.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	993,612.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	177,840.63	
Subtotal	\$	815,771.87	
Add: Interest to be Accrued as of 12/31/2024	\$	168,032.29	
Required Appropriation 2024	\$	983,804.16	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 Water Utility General obligation	427,000.00	16,387,000.00	10/31/2023	4.15%
	427,000.00	16,387,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2021-20 Water Utility Improvements	9,700,000.00	11/1/2023	9,700,000.00	10/31/2024	5.00%		485,000.00	10/31/2024
2. 2022-14 Water Utility Improvements	4,150,000.00	11/1/2023	4,150,000.00	10/31/2024	5.00%		207,500.00	10/31/2024
3. 2022-31 Water Utility Improvements	5,170,000.00	11/1/2023	5,170,000.00	10/31/2024	5.00%		258,500.00	10/31/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	19,020,000.00		19,020,000.00			-	951,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 951,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 158,500.00
Subtotal	\$ 792,500.00
Add: Interest to be Accrued as of 12/31/2024	\$ 158,500.00
Required Appropriation 2024	\$ 951,000.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
14-25 Improvements to Water Utility System	16,418.27				14,809.52	1,608.75		
17-13 Improvements to Water Utility System	24,429.26				19,210.85		5,218.41	
18-18 Improvements to Water Utility System	682,833.65				670,959.57		11,874.08	
19-13 Improvements to Water Utility System	1,788,614.67				761,774.65		1,026,840.02	
19-70 Improvements to Water Utility System		1,401,876.52			942,162.59		459,713.93	
20-16 Improvements to Water Utility System		2,741,962.83			311,618.11		2,430,344.72	
20-22 Improvements to Water Utility System		3,820,528.37			1,835,682.30		1,984,846.07	
21-20 Improvements to Water Utility System		12,082,686.86			2,394,626.86		-	9,688,060.00
22-14 Improvements to Water Utility System		5,101,820.00			707,998.42		243,821.58	4,150,000.00
22-31 Improvements to Water Utility System	-	5,170,000.00			493,023.91		-	4,676,976.09
23-04 Improvements to Water Utility System			7,220,000.00		639,743.54		-	6,580,256.46
23-18 Improvements to Water Utility System			3,650,000.00		-		-	3,650,000.00
							-	
							-	
							-	
PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55
PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55
PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55
PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55
TOTALS	2,512,295.85	30,318,874.58	10,870,000.00	-	8,791,610.32	1,608.75	6,162,658.81	28,745,292.55

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	314,498.22
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	314,498.22	XXXXXXXXXX
	314,498.22	314,498.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord 23-04 Water Utility Improvemen	7,220,000.00	7,220,000.00		
Ord 23-18 Water Utility Improvemen	3,650,000.00	3,650,000.00		
	10,870,000.00	10,870,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	333,197.88
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,608.75
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	100,000.00	xxxxxxxxx
Balance - December 31, 2023	234,806.63	xxxxxxxxx
	334,806.63	334,806.63

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	10,781,001.80	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	975,775.79	
Liens Receivable	108,482.32	
Inventory	96,487.61	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		2,712,643.95
Encumbrances Payable		165,713.04
Accrued Interest on Bonds and Notes		303,752.26
Accounts payable		908.50
Rents Overpayments		58,631.27
Septage Overpayments		1,801.98
Subtotal - Cash Liabilities		3,243,451.00 "C"
Reserve for Consumer Accounts and Lien Receivable		1,180,745.72
Fund Balance		7,537,550.80
Total	11,961,747.52	11,961,747.52

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,200,000.00	2,200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	17,510,000.00	20,022,906.50	2,512,906.50
Septage Removal	600,000.00	725,549.36	125,549.36
Interest on Investments	100,000.00	1,018,382.92	918,382.92
			-
			-
Reserve for Debt Service	260,000.00	260,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	20,670,000.00	24,226,838.78	3,556,838.78
Deficit (General Budget) **			-
	20,670,000.00	24,226,838.78	3,556,838.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		20,670,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		20,670,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		20,670,000.00
Deduct Expenditures:		
Paid or Charged	17,934,241.95	
Reserved	2,712,643.95	
Surplus (General Budget)**		
Total Expenditures		20,646,885.90
Unexpended Balance Canceled (See Footnote)		23,114.10

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	24,226,838.78	
Miscellaneous Revenue Not Anticipated	214,705.45	
2022 Appropriation Reserves Canceled in 2023	1,292,392.68	
Total Revenue Realized		25,733,936.91
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	17,934,241.95	
Reserved	2,712,643.95	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	20,646,885.90	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		20,646,885.90
Excess		5,087,051.01
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	5,087,051.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,292,392.68	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,292,392.68

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	3,556,838.78
Unexpended Balances of Appropriations	XXXXXXXXXX	23,114.10
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	214,705.45
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	1,292,392.68
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	5,087,051.01	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	5,087,051.01	5,087,051.01

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	5,650,499.79
Excess in Results of 2023 Operations	XXXXXXXXXX	5,087,051.01
Amount Appropriated in the 2023 Budget - Cash	2,200,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	1,000,000.00	XXXXXXXXXX
Balance - December 31, 2023	7,537,550.80	XXXXXXXXXX
	10,737,550.80	10,737,550.80

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		10,781,001.80
Investments		
Interfund Accounts Receivable		
Subtotal		10,781,001.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,243,451.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,537,550.80
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		7,537,550.80

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>1,265,402.37</u>
Increased by:		
Rents Levied		\$ <u>20,458,829.28</u>
Decreased by:		
Collections	\$ <u>20,523,006.58</u>	
Overpayments applied	\$ <u>225,449.28</u>	
Transfer to Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>20,748,455.86</u>
Balance December 31, 2023		\$ <u><u>975,775.79</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$ <u>108,482.32</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u>-</u>
Balance December 31, 2023		\$ <u><u>108,482.32</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	13,955,000.00	
Issued	XXXXXXXXXX	16,286,000.00	
Paid	1,210,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	29,031,000.00	XXXXXXXXXX	
	30,241,000.00	30,241,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,501,000.00
2024 Interest on Bonds		\$ 1,075,025.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	1,075,025.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	197,770.83	
Subtotal	\$	877,254.17	
Add: Interest to be Accrued as of 12/31/2024	\$	185,439.58	
Required Appropriation 2024	\$	1,062,693.75	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
2023 Sewer Utility General Obligation Bonds	451,000.00	16,286,000.00	11/1/2023	4.15%
	451,000.00	16,286,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	65,883.04	
Issued	xxxxxxxxxx		
Paid	9,110.54	xxxxxxxxxx	
Outstanding - December 31, 2023	56,772.50	xxxxxxxxxx	
	65,883.04	65,883.04	
2024 Loan Maturities			\$ 9,200.78
2024 Interest on Loans		\$ 675.44	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx	7,293,321.23	
Issued	xxxxxxxxxx		
Paid	1,058,281.85	xxxxxxxxxx	
Outstanding - December 31, 2023	6,235,039.38	xxxxxxxxxx	
	7,293,321.23	7,293,321.23	
2024 Loan Maturities			\$ 1,067,281.85
2024 Interest on Loans		\$ 94,560.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	95,235.44	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	39,681.43	
Subtotal	\$	55,554.01	
Add: Interest to be Accrued as of 12/31/2024	\$	33,724.83	
Required Appropriation 2024			\$ 89,278.84

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	5,507,568.00	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	5,507,568.00	XXXXXXXXXX	
	5,507,568.00	5,507,568.00	
2024 Loan Maturities			\$ 66,786.00
2024 Interest on Loans		\$ 63,669.27	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	63,669.27	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-	
Subtotal	\$	63,669.27	
Add: Interest to be Accrued as of 12/31/2024	\$	37,306.21	
Required Appropriation 2024	\$		100,975.48

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-12 Various Sewer Utility Improvements	650,000.00	7/11/2017	36,000.00	10/31/2024	5.00%		1,800.00	10/31/2024
2. 22-12 Various Sewer Utility Improvements	1,980,000.00	11/1/2023	1,980,000.00	10/31/2024	5.00%		99,000.00	10/31/2024
3. 22-29 Various Sewer Utility Improvements	5,940,000.00	11/1/2023	5,940,000.00	10/31/2024	5.00%		297,000.00	10/31/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	8,570,000.00		7,956,000.00			-	397,800.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 397,800.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 66,300.00
Subtotal	\$ 331,500.00
Add: Interest to be Accrued as of 12/31/2024	\$ 66,300.00
Required Appropriation 2024	\$ 397,800.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
07-20 Various Major Information Technology	13,811.07					13,811.07	-		
08-15a Various Sewer Utility Improvements	15,669.20				4,339.00	11,330.20	-		
09-28 Improvements to Sewer Treatment Plant	345,279.28	699.00			217,831.77		128,146.51		
12-26 Various Sewer Utility Improvements	1,005,518.95				157,124.56		848,394.39		
13-24 Various Sewer Utility Improvements	923,884.52				701,818.31		222,066.21		
14-24 Various Sewer Utility Improvements	22,045.50				-		22,045.50		
15-23 Various Sewer Utility Improvements	34,228.24				-		34,228.24		
16-17 Various Sewer Utility Improvements	83,483.23				-		83,483.23		
16-27 Troy Meadows Interceptor Repairs	1,027,307.07				-		1,027,307.07		
17-12 Troy Meadows Interceptor Repairs		6,344.21			6,344.21		-		
18-04 Upgrade and Replacement of Generator	1,281,111.14				12,091.69		1,269,019.45		
18-20 Acquisition of Sewer Jet Vacuum	19,245.72				-		19,245.72		
18-21 Acquisition of Vehicle & Repl. Water Meter	149.52				-		149.52		
19-14 Various Sewer Utility Improvements		3,163,737.98			141,350.69		3,022,387.29		
20-20 Various Sewer Utility Improvements		3,427,624.49			698,393.69		2,729,230.80		
20-21 Pump Station 4 Redirection Tunnel Prog.	3,831,658.73				3,825,554.31		6,104.42		
21-22 Various Sewer Utility Improvements		5,566,248.00			1,269,322.54		4,296,925.46		
22-12 Various Sewer Utility Improvements		1,925,190.75			298,324.63		-	1,626,866.12	
Total	70000-	8,603,392.17	14,089,844.43	-	-	7,332,495.40	25,141.27	13,708,733.81	1,626,866.12

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,603,392.17	14,089,844.43	-	-	7,332,495.40	25,141.27	13,708,733.81	1,626,866.12
22-29 Various Sewer Utility Improvements		5,940,000.00			479,451.82	-		5,460,548.18
23-17 Various Sewer Utility Improvements			6,400,000.00		-			6,400,000.00
23-19 Lake Hiawatha Pump Station			1,100,000.00		-			1,100,000.00
PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30
PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30
PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30
TOTALS	8,603,392.17	20,029,844.43	7,500,000.00	-	7,811,947.22	25,141.27	13,708,733.81	14,587,414.30

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	466,000.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord 2023-17	6,400,000.00	6,400,000.00		
Ord 2023 -19	1,100,000.00	1,100,000.00		
	7,500,000.00	7,500,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	192,469.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	25,141.27
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	217,610.78	xxxxxxxxx
	217,610.78	217,610.78

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,192,077.70	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Green Supplies Inventories	233,826.28	
Merchandise Inventories	186,103.14	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		363,727.71
Encumbrances Payable		47,522.43
Accrued Interest on Bonds and Notes		34,643.75
Due to -		
State of NJ Sales Tax		2,692.41
Due to Golf Pro		1,602.79
Prepaid Golf Fees		3,960.10
Subtotal - Cash Liabilities		454,149.19 "C"
Reserve for Consumer Accounts and Lien Receivable		419,929.42
Fund Balance		737,928.51
Total	1,612,007.12	1,612,007.12

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents	3,830,000.00	3,950,769.26	120,769.26
Merchandise Sales	201,000.00	269,375.85	68,375.85
Interest on Investments	70,000.00	186,837.50	116,837.50
Concession Revenue	150,000.00	341,268.22	191,268.22
Reserve for Debt Service	664,410.00	664,410.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,415,410.00	5,912,660.83	497,250.83
Deficit (General Budget) **	334,590.00	-	(334,590.00)
	5,750,000.00	5,912,660.83	162,660.83

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,750,000.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		5,750,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		5,750,000.00
Deduct Expenditures:		
Paid or Charged	5,379,777.93	
Reserved	363,727.71	
Surplus (General Budget)**		
Total Expenditures		5,743,505.64
Unexpended Balance Canceled (See Footnote)		6,494.36

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,912,660.83	
Miscellaneous Revenue Not Anticipated	118,636.52	
2022 Appropriation Reserves Canceled in 2023	175,275.87	
Total Revenue Realized		6,206,573.22
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,379,777.93	
Reserved	363,727.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,743,505.64	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,743,505.64
Excess		463,067.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	463,067.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Golf Utility for 2022

2022 Appropriation Reserves Canceled in 2023	175,275.87	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		175,275.87

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	162,660.83
Unexpended Balances of Appropriations	XXXXXXXXXX	6,494.36
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	118,636.52
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	175,275.87
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	463,067.58	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	463,067.58	463,067.58

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	774,860.93
Excess in Results of 2023 Operations	XXXXXXXXXX	463,067.58
Amount Appropriated in the 2023 Budget - Cash	500,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	737,928.51	XXXXXXXXXX
	1,237,928.51	1,237,928.51

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM GOLF UTILITY - TRIAL BALANCE)

Cash		1,192,077.70
Investments		
Interfund Accounts Receivable		
Subtotal		1,192,077.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		454,149.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		737,928.51
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		737,928.51

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	-
Increased by:			
User Charges Levied		\$	3,950,769.26
Decreased by:			
Collections	\$	3,950,769.26	
Overpayments applied	\$	-	
Transfer to Liens	\$	-	
Other	\$		
		\$	3,950,769.26
Balance December 31, 2023		\$	-

SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2022		\$	-
Increased by:			
Transfers from Accounts Receivable	\$	-	
Penalties and Costs	\$	-	
Other	\$	-	
		\$	-
Decreased by:			
Collections	\$	-	
Other	\$	-	
		\$	-
Balance December 31, 2023		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ 250,000.00	\$ 250,000.00	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ -	\$ -	\$	\$ -
Total Operating	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
GOLF UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	5,965,000.00	
Issued	XXXXXXXXXX	-	
Paid	720,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	5,245,000.00	XXXXXXXXXX	
	5,965,000.00	5,965,000.00	
2024 Bond Maturities - Capital Bonds			\$ 740,000.00
2024 Interest on Bonds		\$ 139,250.00	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	139,250.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	34,643.75	
Subtotal	\$	104,606.25	
Add: Interest to be Accrued as of 12/31/2024	\$	29,918.75	
Required Appropriation 2024	\$	134,525.00	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GOLF UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
GOLF UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GOLF UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
GOLF UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	161,593.05
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Capital Ordinance 2023-15 Down payment	10,290.00	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	151,303.05	XXXXXXXXXX
	161,593.05	161,593.05

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
ORD 2023-15	216,000.00	205,710.00	10,290.00	-
	216,000.00	205,710.00	10,290.00	-

GOLF UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,950.78
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	16,761.03
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	18,711.81	xxxxxxxxx
	18,711.81	18,711.81