

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 56,162  
 NET VALUATION TAXABLE 2025 7,347,550,100  
 MUNICODE 1429  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2026**  
**MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature abranco@pkfod.com  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Angelica Sabatini, am the Chief Financial Officer, License # N-1746, of the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature asabatini@parsippany.net  
 Title Chief Financial Officer  
 Address 1001 Parsippany Blvd  
 Phone Number 973-263-4283  
 Fax Number 973-263-7114

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~(eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Anthony Branco  
(Registered Municipal Accountant)

PKF O'Connor Davies LLP  
(Firm Name)

20 Commerce Drive  
(Address)

Cranford, NJ 07016  
(Address)

908-510-5347  
(Phone Number)

908-272-2416  
(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF PARSIPPANY-TROY HILLS  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF PARSIPPANY-TROY HILLS  
**Chief Financial Officer:** ANGELICA SABATINI  
**Signature:** asabatini@parsippany.net  
**Certificate #:** N-1746  
**Date:** \_\_\_\_\_

22-6002190  
Fed I.D. #

TOWNSHIP OF PARSIPPANY-TROY HILLS  
Municipality

MORRIS  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>576,146.72</u>	\$ <u>439,954.90</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

asabatini@parsippany.net  
Signature of Chief Financial Officer

2/24/26  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,329,615,100.00

dcassese@parsippany.net  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PARSIPPANY-TROY HILLS  
MUNICIPALITY

MORRIS  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,058,239.21	-
APPROPRIATION RESERVES		5,490,617.10
ENCUMBRANCES PAYABLE		979,093.32
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		101,258.15
PREPAID TAXES		3,578,793.48
ACCOUNTS PAYABLE		150.00
DUE TO STATE:		
MARRIAGE LICENCE		1,550.00
DCA TRAINING FEES		154,037.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,575,556.70
RESERVE FOR WATERSHED MORATORIUM		55,178.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		54,678.00
PAGE TOTAL	29,058,239.21	11,990,911.75

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,058,239.21	11,990,911.75
SUBTOTAL	29,058,239.21	11,990,911.75 "C"
SPECIAL EMERGENCY NOTES		1,388,000.00
RESERVE FOR RECEIVABLES		6,278,114.32
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,401,213.14
TOTALS	29,058,239.21	29,058,239.21

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
 ACCOUNTS #1 AND #2 \*  
 AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Cash	4,885.03	
Public Assistance Reserve		4,885.03
TOTALS	4,885.03	4,885.03

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	1,110,108.92	
GRANTS RECEIVABLE	2,152,713.07	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,262,172.79
UNAPPROPRIATED RESERVES		649.20
TOTALS	3,262,821.99	3,262,821.99

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	136,095.32	
Change Fund	50.00	
Reserve for Animal Control Donations		58,627.46
Reserve for Animal Control Expenditures		77,517.77
<b>FUND TOTALS</b>	<b>136,145.32</b>	<b>136,145.23</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	7,034,124.16	
Reserve for Open Space		7,034,124.16
<b>FUND TOTALS</b>	<b>7,034,124.16</b>	<b>7,034,124.16</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)  
Sheet 6

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	1,104.25	
CDBG Receivable	1,082,241.26	
Reserve for CDBG		1,083,345.51
<b>FUND TOTALS</b>	<b>1,083,345.51</b>	<b>1,083,345.51</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	25,654,371.10	
Due to/from Sewer Operating Fund	4,121.30	
Premium on Tax Sale		466,300.00
Off Duty Police		784,636.22
LOSAP Forfeiture		189,144.05
Worker's Compensation Self Insurance Trust		-
Employee Health Benefit Self Insurance Fund		5,399,517.14
State Unemployment Insurance Fund		53,666.06
Storm Recovery		742,255.28
Accumulated Sick and Vacation Compensation		882,622.98
Special Deposits		17,140,350.67
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>25,658,492.40</b>	<b>25,658,492.40</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	25,658,492.40	25,658,492.40
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>25,658,492.40</b>	<b>25,658,492.40</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	25,658,492.40	25,658,492.40
OTHER TRUST FUNDS (continued)		
TOTALS	25,658,492.40	25,658,492.40

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
Animal Control Trust:				-
Reserve for Animal Control Donations	52,119.90	6,507.56		58,627.46
Reserve for Animal Control Exp.	45,498.60	315,164.54	283,145.37	77,517.77
				-
Municipal Open Space Trust:				-
Reserve for Municipal Open Space	8,162,268.84	1,864,703.61	2,992,848.29	7,034,124.16
				-
CDBG Trust:				-
Reserve for CDBG	1,147,856.35	2,080.00	66,590.84	1,083,345.51
				-
Other Trust:				-
Premium on Tax Sale	1,529,700.00	332,700.00	1,396,100.00	466,300.00
Off Duty Police	798,334.77	1,092,690.53	1,106,389.08	784,636.22
LOSAP Forfeiture	223,561.92	36,650.00	71,067.87	189,144.05
Worker's Compensation Self Ins Trust	127,718.59	1,609,481.24	1,737,199.83	-
Employee Health Benefit Self Ins Trust	6,841,899.44	26,816,485.64	28,258,867.94	5,399,517.14
State Unemployment Insurance Fund	395,255.47	440,724.37	782,313.78	53,666.06
Storm Recovery	542,255.28	500,000.00	300,000.00	742,255.28
Accumulated Sick and Vac Comp	568,000.00	314,622.98		882,622.98
				-
Other Trust Special Deposits:				-
Developer Escrow	3,403,186.43	1,335,978.16	752,078.82	3,987,085.77
Dedicated Fire Penalties	41,140.39	10,750.00	22,050.00	29,840.39
Public Defender Fees	317.32	44,533.50	33,750.00	11,100.82
MAC Program Income	3,204.10	-	-	3,204.10
Redemption of Liens	41,323.93	2,642,306.54	2,642,306.54	41,323.93
Parking Adjudication (POAA)	4,151.42	880.00	-	5,031.42
Parsippany Food Pantry	257,416.43	34,431.00	9,899.14	281,948.29
Donations Summer Concert Series	-	8,000.00	8,000.00	-
Res for Municipal Law Enforcement	127,037.37	5,496.10	-	132,533.47
Reserve for Fed Forfeiture	103,741.14	7,308.78	22,822.50	88,227.42
Reserve for Uniform Fire Penalties	7,262.52	17,250.00	7,071.36	17,441.16
Reserve for Recreational Activities	54,360.65	38,252.85	59,967.26	32,646.24
Fields & Facilities Green Acres	41,927.87	110.00	42,037.87	-
Mandatory Dev. Fees--Resident	2,668,759.81	125,202.41	30.00	2,793,932.22
Mandatory Dev. Fees--Commer.	5,302,069.70	1,886,832.00	354,096.92	6,834,804.78
Affordable Housing	902,710.22	368,886.41	-	1,271,596.63
Green Acres	1,504,627.72	559,649.90	454,643.59	1,609,634.03
<b>PAGE TOTAL</b>	<b>\$ 34,897,706.18</b>	<b>\$ 40,417,678.12</b>	<b>\$ 41,403,277.00</b>	<b>\$ 33,912,107.30</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	34,897,706.18	40,417,678.12	41,403,277.00	33,912,107.30
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<b>PAGE TOTAL</b>	\$ 34,897,706.18	\$ 40,417,678.12	\$ 41,403,277.00	\$ 33,912,107.30

**Sheet 6b TOTAL**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	17,446,325.48	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	17,446,325.48
CASH	20,257,022.83	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	263,896.35	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	88,520,000.00	
UNFUNDED	17,446,325.48	
DUE TO -		
PAGE TOTALS	143,933,570.14	17,446,325.48

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	143,933,570.14	17,446,325.48
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		88,520,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR DEPOSIT FOR REGIONAL CONTRIBUTION AGREEMENT		261,420.19
RESERVE FOR DEVELOPER CONTRIBUTION		79,652.68
RESERVE FOR PAYMENT OF DEBT SERVICE		3,850.20
RESERVE FOR EMERGENCY PREPAREDNESS		122,442.50
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,055,321.36
UNFUNDED		32,049,306.09
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,384,397.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		10,854.56
	143,933,570.14	143,933,570.14

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure



# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND:</b>	
Provident Bank x0387	557,960.47
Provident Bank x5543	13,160,458.00
Provident Bank x9986	4,120,501.98
Unity Bank x0524	2,060,848.23
<b>GRANT FUND:</b>	
Provident Bank x5634	1,114,042.42
<b>GENERAL CAPITAL FUND:</b>	
Provident Bank x5279	20,315,262.72
<b>WATER UTILITY FUND - OPERATING:</b>	
Provident Bank x0395	11,198,065.43
<b>WATER UTILITY FUND - CAPITAL:</b>	
Provident Bank x0437	21,452,222.98
<b>SEWER UTILITY FUND - OPERATING:</b>	
Provident Bank x0411	15,386,146.95
Unity Bank x0532	4,122,464.68
<b>SEWER UTILITY FUND - CAPITAL:</b>	
Provident Bank x0429	24,799,854.59
Unity Bank x0540	28,083.67
<b>GOLF/RECREATION (KNOLL) UTILITY FUND - OPERATING:</b>	
Provident Bank x0445	10,610.57
Provident Bank x5576	2,280,941.03
Provident Bank x7862	60,983.85
<b>GOLF/RECREATION (KNOLL) UTILITY FUND - CAPITAL:</b>	
Provident Bank x0452	573,475.77
<b>PUBLIC ASSISTANCE TRUST FUND:</b>	
Provident Bank x5626	4,885.03
<b>PAGE TOTAL</b>	<b>121,246,808.37</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	121,246,808.37
ANIMAL CONTROL TRUST FUND:	
Provident Bank x5535	135,540.32
MUNICIPAL OPEN SPACE TRUST FUND:	
Provident Bank x5253	7,034,124.16
CDBG TRUST FUND:	
Provident Bank x3756	11,494.75
TRUST OTHER:	
Provident Bank x5261 (Trust)	2,591,045.51
Provident Bank x0783 (Affordable Housing)	10,900,333.63
Provident Bank x5618 (Federal Forefeiture)	87,503.34
Provident Bank x5981 (County Forefeiture)	132,533.47
Provident Bank x3403 (Developers Escrow Funds)	3,963,671.34
Provident Bank x5584 (Police Off Duty)	786,843.33
Provident Bank x5642 (Self-Insurance)	3,881,552.34
Provident Bank x5592 (Municipal Health)	1,548,196.82
Provident Bank x5600 (Library Health)	60,092.32
Provident Bank x9983 (Green Acres)	1,609,634.03
TD Bank Escrow	23,414.43
Valley Workers Compensation	71,175.87
TOTAL PAGE	154,083,964.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,727,713.07	43,581.58	570,000.00	(43,581.58)	5,000.00	2,152,713.07
National Opioid Grant		374,159.99		(374,159.99)		-
Cable Television Grant		14,000.00		(14,000.00)		-
Clean Communities Program- FY2025		143,958.37	143,958.37			-
Recycling Tonnage Grant- FY2025		121,208.24	121,208.24			-
Bulletproof Vest Partnership Grant		9,707.97	9,707.97			-
Highway Safety Grant		8,715.00	8,715.00			-
Emergency Management Performance Grant		10,000.00	10,000.00			-
National Opioid Grant		102,017.68	102,017.68			-
Recreation Opportunities for Individuals with Disabilities Grant		20,000.00	20,000.00			-
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<b>TOTALS</b>	<b>2,727,713.07</b>	<b>847,348.83</b>	<b>985,607.26</b>	<b>(431,741.57)</b>	<b>5,000.00</b>	<b>2,152,713.07</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund - FY 2019	8,564.45			4,035.00			4,529.45
Clean Communities Program - FY 2023	-						-
Clean Communities Program - FY 2024	93,521.96			85,870.52			7,651.44
Body Armor Replacement Fund	6,898.81						6,898.81
NO Net Loss Grant - PF 14-07	2,501.43						2,501.43
Recycling Tonnage Grant - FY 2022	-						-
Recycling Tonnage Grant - FY 2023	-						-
Recycling Tonnage Grant - FY 2024	111,240.89			111,240.89			-
Alcohol Education, Rehabilitation and Enforcement Fund - 2013	2,638.73						2,638.73
Alcohol Education, Rehabilitation and Enforcement Fund - 2014	413.56						413.56
Alcohol Education, Rehabilitation and Enforcement Fund - 2018	5,261.23						5,261.23
Alcohol Education, Rehabilitation and Enforcement Fund - 2019	3,214.99						3,214.99
Alcohol Education, Rehabilitation and Enforcement Fund - 2020	416.77						416.77
Highlands Initial Assessment Grant	25,258.57						25,258.57
Recreation Opportunities for Individuals with Disabilities (ROID)	-						-
Stream Cleaning and Desnagging	300,000.00						300,000.00
Federal Emergency Management Agency: Emergency Management P	28,965.00						28,965.00
National Priority Safety Program Grant	-						-
Division of Highway Traffic Safety	6,190.00			6,190.00			-
<b>PAGE TOTALS</b>	<b>595,086.39</b>	<b>-</b>	<b>-</b>	<b>207,336.41</b>	<b>-</b>	<b>-</b>	<b>387,749.98</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	595,086.39	-	-	207,336.41	-	-	387,749.98
NJDOT - Vail Road Improvements	365,000.00						365,000.00
NJDOT - Jefferson Road Improvement	760,000.00			398,203.56			361,796.44
NJDOT - North Beverwyck Road - Phase 1	-						-
NJDOT - Edwards Road Improvement - Phase II	148,190.44			148,190.44			-
NJDOT - Sylvan Way Bridge	775,000.00						775,000.00
Municipal Alliance	36,409.00						36,409.00
Donation - Elks Lodge Fire Trailer	2,606.00						2,606.00
Best Friends Animal Society RRSTA Grant	717.47			717.47			-
Best Friends Animal Society - RRSTA Covid Relief Grant	128.01			128.01			-
Donation - Spencer Savings PPE Grant	1,800.00			1,800.00			-
Donation - Senior Activites FY 2013	1,000.00			1,000.00			-
Donation - Volunteer Ambulance	1,500.00			1,500.00			-
Donation - New Sotre Grant Community Relations	3,000.00			3,000.00			-
Fire Prevention Donation	2,000.00						2,000.00
Donation - EMS COVID-19	100.00			100.00			-
CARES ACT - Stimulus	21,756.97			21,756.97			-
Target Youth Soccer Grant	3,000.00						3,000.00
Contribution - Waterview Assistance with Waterways Cleanup	50,000.00						50,000.00
PAGE TOTALS	2,767,294.28	-	-	783,732.86	-	-	1,983,561.42

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,767,294.28	-	-	783,732.86	-	-	1,983,561.42
Distracted Driving Statewide Crackdown	6,100.00			9,835.00			(3,735.00)
Body Worn Camera Program - Police	55,773.92						55,773.92
Sustainable Jersey	-						-
PSE&G 2021 Small Grant Award	-						-
NJDOEP Performance Partnership	1,999.15						1,999.15
Highlands Water Protection and Planning Council	196,412.50						196,412.50
Donation - American Endowment Foundation - Senior Citizens Activities	182.49			88.00			94.49
Donation - Provident Bank - Summer Concert Series	5,000.00					5,000.00	-
NJDOT North Beverwyck Rd Streetscape Phase II	316,400.00						316,400.00
Matching Funds for Grants	28,000.00			1,500.00			26,500.00
American Endowment Foundation - Chao Charitable Fund Grant	3,000.00						3,000.00
ANJEC Open Space Stewardship Grant	1,000.00						1,000.00
Click it or Ticket	-						-
Bulletproof Vest Partnership Grant	5,294.80			3,980.88			1,313.92
Lead Grant Assistance Program	22,400.00						22,400.00
NJDOEP- It Pays to Plug In - NJ Electric Vehicle Charging Grant	12,000.00						12,000.00
Senior Citizen of the Year Award - Charitable Trust Donation	3,500.00						3,500.00
NJ DOLPS - Division of Highway Safety	-						-
<b>PAGE TOTALS</b>	<b>3,424,357.14</b>	<b>-</b>	<b>-</b>	<b>799,136.74</b>	<b>-</b>	<b>5,000.00</b>	<b>2,620,220.40</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,424,357.14	-	-	799,136.74	-	5,000.00	2,620,220.40
Smith Field Light Replacement	-						-
NJ DOEP- Stormwater Assistance Grant	23,200.00			6,511.41			16,688.59
Bulletproof Vest Partnership Grant	-	5,028.03					5,028.03
Bulletproof Vest Partnership Grant	-		9,707.97				9,707.97
Highway Safety Grants	-	21,140.00					21,140.00
National Opioid Grant	-	374,159.99		1,788.08			372,371.91
National Opioid Grant	-		102,017.68				102,017.68
Cable Television Grant	-	14,000.00					14,000.00
Clean Communities Program- FY2025	-		143,958.37	142,967.39			990.98
Recreation Opportunities for Individuals with Disabilities Grant	-		20,000.00	20,000.00			-
	-						-
State Body Armor Replacement Program	-	7,413.55					7,413.55
Recycling Tonnage Grant- FY2025	-		121,208.24	40,939.69			80,268.55
Emergency Management Performance Grant	-		10,000.00				10,000.00
Emergency Management Performance Grant	-	10,000.00		4,014.87			5,985.13
Pedestrian Safety Grant	-			9,695.00			(9,695.00)
Highway Safety Grants	-		8,715.00	2,680.00			6,035.00
	-						-
<b>PAGE TOTALS</b>	<b>3,447,557.14</b>	<b>431,741.57</b>	<b>415,607.26</b>	<b>1,027,733.18</b>	<b>-</b>	<b>5,000.00</b>	<b>3,262,172.79</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

Sheet  
11.10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

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11.11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

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11.12

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79
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FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

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FEDERAL AND STATE GRANTS**

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		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

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FEDERAL AND STATE GRANTS**

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		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

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FEDERAL AND STATE GRANTS**

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		Budget	Appropriation By 40A:4-87				
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PAGE TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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		Budget	Appropriation By 40A:4-87				
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		Budget	Appropriation By 40A:4-87				
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		Budget	Appropriation By 40A:4-87				
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		Budget	Appropriation By 40A:4-87				
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FEDERAL AND STATE GRANTS**

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		Budget	Appropriation By 40A:4-87				
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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
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**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
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TOTALS	3,447,557.14	431,741.57	415,607.26	1,027,733.18	-	5,000.00	3,262,172.79

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Bulletproof Vest Partnership Grant	5,033.03	5,028.03			(5.00)	-
Emergency Management Performance Grant	10,000.00	10,000.00				-
Body Armor Replacement Fund	7,413.55	7,413.55				-
National Opioid Grant	374,159.99	374,159.99				-
LGAP Lead Initiative	-					-
Cablevision PEG Grant	14,000.00	14,000.00				-
Division of Highway Traffic Safety - Impaired Driving Countermeasure	6,755.00	6,755.00				-
Division of Highway Traffic Safety - Safety Restraints Program Management	8,190.00	8,190.00				-
Impaired Driving Countermeasure		6,195.00		6,195.00		-
Distracted Driving Statewide Crackdown Grant			3,990.00	3,990.00		-
Highway Safety Grants			4,725.00	4,725.00		-
National Opioid Grant				649.20		649.20
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<b>TOTALS</b>	<b>425,551.57</b>	<b>431,741.57</b>	<b>8,715.00</b>	<b>15,559.20</b>	<b>(5.00)</b>	<b>649.20</b>

Sheet 12  
Totals

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Clean Communities Program	-					-
Body Armor Replacement Fund	-					-
Bulletproof Vest Partnership Grant	11,575.10					11,575.10
Recycling Tonnage Grant	-					-
Municipal Alliance Grant 2022/2023	1,682.30					1,682.30
Municipal Alliance Grant 2023/2024	18,587.00					18,587.00
Municipal Alliance Grant 2024/2025	17,822.00					17,822.00
Click It or Ticket	1,080.00					1,080.00
Highlands Initial Assessment	12,057.67					12,057.67
Drive Sober or Get Pulled Over	1,595.00					1,595.00
Impaired Driving Countermeasure	-					-
NJ DOLPS - Division of Highway Traffic Safety	-					-
Recreation for Individuals with Disabilities	6,160.00					6,160.00
Distracted Driving Statewide Crackdown Grant	16,456.00					16,456.00
Smith Baldwin House Archaeological Investment	-					-
NJ DOEP- It Pays to Plug In- NJ Electric Vehicle Charging Grant	12,000.00					12,000.00
NJDOT- Vail Road Improvements	365,000.00					365,000.00
NJDOT- Jefferson Road Improvements	760,000.00		570,000.00			190,000.00
NJDOT- North Beverwyck Road - Phase 1	87,925.00					87,925.00
<b>PAGE TOTALS</b>	<b>1,311,940.07</b>	<b>-</b>	<b>570,000.00</b>	<b>-</b>	<b>-</b>	<b>741,940.07</b>

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3.00
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	160,322,884.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	160,322,887.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	160,322,887.00	160,322,887.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2025 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	23,921,727.92
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	644,386.60
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	56,735.65
Paid	24,622,850.17	XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	24,622,850.17	24,622,850.17

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	6,221,789.00	XXXXXXXXXXXX
Sewer -		XXXXXXXXXXXX
Water -		XXXXXXXXXXXX
Garbage -		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Total 2025 Levy	XXXXXXXXXXXX	6,221,789.00
Paid	6,221,789.00	XXXXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXXXX
	6,221,789.00	6,221,789.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,370,000.00	6,370,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	19,325,514.37	22,261,471.02	2,935,956.65
Added by N.J.S.A. 40A:4-87 (List on 17a)	415,607.26	415,607.26	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>19,741,121.63</b>	<b>22,677,078.28</b>	<b>2,935,956.65</b>
Receipts from Delinquent Taxes	1,085,000.00	1,029,952.00	(55,048.00)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	63,840,071.40	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,428,859.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	67,268,930.40	66,032,363.32	(1,236,567.08)
	<b>94,465,052.03</b>	<b>96,109,393.60</b>	<b>1,644,341.57</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	256,769,396.51
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	160,322,884.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	24,566,114.52	xxxxxxxxxx
Due County for Added and Omitted Taxes	56,735.65	xxxxxxxxxx
Special District Taxes	6,221,789.00	xxxxxxxxxx
Municipal Open Space Tax	1,469,510.02	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	66,032,363.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>258,669,396.51</b>	<b>258,669,396.51</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
Clean Communities Program- FY2025	143,958.37	143,958.37	-
Recycling Tonnage Grant- FY2025	121,208.24	121,208.24	-
Bulletproof Vest Partnership Grant	9,707.97	9,707.97	-
Highway Safety Grants	8,715.00	8,715.00	-
Emergency Management Performance Grants	10,000.00	10,000.00	-
National Opioid Grant	102,017.68	102,017.68	-
Recreation Opportunities for Individuals with Disabilities G	20,000.00	20,000.00	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>415,607.26</b>	<b>415,607.26</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Asabatini@parsippany.net

# STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	415,607.26	415,607.26	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
<b>TOTALS</b>	415,607.26	415,607.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025**

2025 Budget As Adopted	94,049,444.77
2025 Budget - Added by N.J.S.A. 40A:4-87	415,607.26
Appropriated for 2025 (Budget Statement Item 9)	94,465,052.03
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	94,465,052.03
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	94,465,052.03
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	87,074,434.93
Paid or Charged - Reserve for Uncollected Taxes	1,900,000.00
Reserved	5,490,617.10
Total Expenditures	94,465,052.03
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	2,935,956.65
Delinquent Tax Collections	xxxxxxxxx	-
Required Collection of Current Taxes	xxxxxxxxx	-
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	345,638.42
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	1,834,131.02
Prior Years Interfunds Returned in 2025	xxxxxxxxx	44,698.64
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	55,048.00	xxxxxxxxx
Required Collection on Current Taxes	1,236,567.08	xxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxx
Refund of Prior Year Revenue	36,547.50	
Grant Cancellation		21,766.97
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,854,029.12	xxxxxxxxx
	5,182,191.70	5,182,191.70

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
PILOT- District 1515	296,821.97
Prior Year's Refund	21,756.97
Other	27,059.48
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>345,638.42</b>

## SURPLUS - CURRENT FUND YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	11,917,184.02
2.	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	3,854,029.12
4. Amount Appropriated in the 2025 Budget - Cash	6,370,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2025	9,401,213.14	xxxxxxxxxx
	<b>15,771,213.14</b>	<b>15,771,213.14</b>

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		19,967,185.49
Investments		
Change Fund		1,565.00
Sub Total		19,968,750.49
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,990,911.75
Cash Surplus		7,977,838.74
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	50,885.64	
Deferred Charges #	1,372,488.76	
Cash Deficit #		
Total Other Assets		1,423,374.40
		<b>9,401,213.14</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	253,627,438.94
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	6,221,789.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	584,715.68
5a. Subtotal 2025 Levy	\$		260,433,943.62
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2025 Tax Levy		\$	260,433,943.62
6. Transferred to Tax Title Liens		\$	_____
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	267,833.39
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2024	\$		3,466,485.27
In 2025*	\$		253,923,617.95
Homestead Benefit Credit	\$		_____
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$		179,293.29
Total To Line 14	\$		257,569,396.51
11. Total Credits		\$	257,837,229.90
12. Amount Outstanding December 31, 2025		\$	2,596,713.72
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is			<u>98.90%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  **d complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	257,569,396.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	800,000.00
To Current Taxes Realized in Cash (Sheet 17)		\$	256,769,396.51

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 257,569,396.51
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 257,569,396.51</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 260,433,943.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.90%</u>

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 257,569,396.51
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 257,569,396.51</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 260,433,943.62
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.90%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	50,885.64	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	39,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	146,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	8,456.71
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	179,293.29
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	50,885.64
Due To State of New Jersey	-	xxxxxxxxx
	238,635.64	238,635.64

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2		39,500.00	
Line 3		146,000.00	
Line 4		2,250.00	
Sub - Total		187,750.00	
Less: Line 7		8,456.71	
To Item 10, Sheet 22		179,293.29	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	1,558,624.70
Taxes Pending Appeals	1,558,624.70	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	800,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		783,068.00	xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2025		1,575,556.70	xxxxxxxxxx
Taxes Pending Appeals*	1,575,556.70	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		2,358,624.70	2,358,624.70

Twhalen@parsippany.net  
Signature of Tax Collector

T-8114  
License #

2/24/26  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		2,748,725.60	XXXXXXXXXX
A. Taxes	1,085,265.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,663,460.05	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	30,512.40
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		2,434.42	XXXXXXXXXX
5. Added Tax Title Liens		281,651.64	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	3,002,299.26
8. Totals		3,032,811.66	3,032,811.66
9. Balance Brought Down		3,002,299.26	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,029,952.00
A. Taxes	1,029,952.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		2,596,713.72	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	4,569,060.98
A. Taxes	2,623,949.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,945,111.69	XXXXXXXXXX	XXXXXXXXXX
15. Totals		5,599,012.98	5,599,012.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 34.30%

17. Item No.14 multiplied by percentage shown above is 1,567,187.92 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	1,428,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	1,428,800.00
	1,428,800.00	1,428,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$       \_\_\_\_\_ -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget       \_\_\_\_\_ -  
 To Results of Operation (Sheet 19)       \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
2020	Accrued Vacation & Sick Leave Payouts	631,671.00	126,334.20	126,329.60	126,329.60		-
2021	COVID-19 - Loss of Revenues	2,300,000.00	460,000.00	920,000.00	460,000.00		460,000.00
2021	Accrued Vacation & Sick Leave Payouts	1,038,975.00	207,795.00	415,590.00	207,795.00		207,795.00
2022	Accrued Vacation & Sick Leave Payouts	917,849.02	183,569.80	550,709.02	183,570.00		367,139.02
2023	Accrued Vacation & Sick Leave Payouts	1,202,593.74	240,518.75	962,073.74	240,519.00		721,554.74
2024	Accrued Vacation & Sick Leave Payouts	1,255,000.00	251,000.00	1,255,000.00	251,000.00		1,004,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		7,346,088.76	1,469,217.75	4,229,702.36	1,469,213.60	-	2,760,488.76

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Asabatini@parsippany.net  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	64,865,000.00	
Issued	xxxxxxxxxx	34,515,000.00	
Paid	10,860,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	88,520,000.00	xxxxxxxxxx	
	99,380,000.00	99,380,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 11,640,000.00
2026 Interest on Bonds*		\$ 3,231,874.17	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 3,231,874.17

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds, Series 2025	1,875,000.00	34,365,000.00	10/16/25	4.00%
Total	1,875,000.00	34,365,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 1,388,000.00	\$ 52,598.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.  
 \*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
13-14 Various Capital Improvements	176,970.52				7,622.01		169,348.51	
14-27 Various Capital Improvements		48,704.49			30,379.71		-	18,324.78
15-22 Various Capital Improvements		1,022,261.54			20,037.41		-	1,002,224.13
16-16 Various Capital Improvements	270,656.82	129,928.24			153,394.20		117,262.62	129,928.24
17-04 Repair, Remediation & Decommissioning Work	549,014.45						549,014.45	
17-09 Acquisition by Purchase of Properties	74,478.27						74,478.27	
17-11 Various Capital Improvements	176,497.86			(2,227.86)	40,620.33		133,649.67	
17-24 Acquisition and Installation of Radio System	728,356.40				260,821.24		467,535.16	
18-17 Various Capital Improvements		20,884.89			5,255.50		-	15,629.39
19-11 Various Capital Improvements	688,859.23			(1,731.22)	76,391.82		610,736.19	
20-24 Various Capital Improvements	402,389.57	708,008.00			249,180.34		153,209.23	708,008.00
21-21 Various Capital Improvements	960,915.35	1,880,000.00			121,238.09		839,677.26	1,880,000.00
22-13 Various Capital Improvements		520,973.04			443,522.40		-	77,450.64
22-30 Various Capital Improvements		4,685,119.88			3,687,277.06		-	997,842.82
23-05 Various Capital Improvements		600,591.35			254,180.93		-	346,410.42
23-16 Various Capital Improvements		6,119,221.19			1,384,925.52		-	4,734,295.67
24-04 Various Capital Improvements		3,791,011.31			1,343,457.59		-	2,447,553.72
24-13 Various Capital Improvements	320,832.78	7,784,070.00			2,165,464.50		-	5,939,438.28
<b>Page Total</b>	<b>4,348,971.25</b>	<b>27,310,773.93</b>	<b>-</b>	<b>(3,959.08)</b>	<b>10,243,768.65</b>	<b>-</b>	<b>3,114,911.36</b>	<b>18,297,106.09</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,348,971.25	27,310,773.93	-	(3,959.08)	10,243,768.65	-	3,114,911.36	18,297,106.09
25-09 Various Capital Improvements			3,570,000.00		8,110.00		170,390.00	3,391,500.00
25-19 Various Capital Acquisitions & Improvements			11,126,760.92	3,959.08			770,020.00	10,360,700.00
<b>PAGE TOTALS</b>	4,348,971.25	27,310,773.93	14,696,760.92	-	10,251,878.65	-	4,055,321.36	32,049,306.09

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,348,971.25	27,310,773.93	14,696,760.92	-	10,251,878.65	-	4,055,321.36	32,049,306.09
<b>PAGE TOTALS</b>	4,348,971.25	27,310,773.93	14,696,760.92	-	10,251,878.65	-	4,055,321.36	32,049,306.09

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,348,971.25	27,310,773.93	14,696,760.92	-	10,251,878.65	-	4,055,321.36	32,049,306.09
<b>GRAND TOTALS</b>	4,348,971.25	27,310,773.93	14,696,760.92	-	10,251,878.65	-	4,055,321.36	32,049,306.09

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	1,967,238.00
Received from 2025 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	682,840.92	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	1,384,397.08	XXXXXXXXXX
	2,067,238.00	2,067,238.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 25-09 Var. Cap. Improvements	3,570,000.00	3,391,500.00	178,500.00	
Ord 25-19 Various Cap. Acq & Improver	11,130,720.00	10,360,700.00	504,340.92	265,679.08
other sources includes a DOT award				
of \$261,720 and a reapprop ord of				
\$3959.08				
<b>Total</b>	14,700,720.00	13,752,200.00	682,840.92	265,679.08

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	10,854.56
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	10,854.56	xxxxxxxxxx
	10,854.56	10,854.56

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1. Total Tax Levy for Year 2025 was \$ 260,433,943.62
- 2. Amount of Item 1 Collected in 2025 (\*) \$ 257,569,396.51
- 3. Seventy (70) percent of Item 1 \$ 182,303,760.53

(\*) Including prepayments and overpayments applied.

**B.**

- 1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**D.**

- 1. Cash Deficit 2024 \$
- 2. 4% of 2024 Tax Levy for all purposes:
 

Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>	
---------	--------------------------------	---	--------------------------------	--
- 3. Cash Deficit 2025 \$
- 4. 4% of 2025 Tax Levy for all purposes:
 

Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>	
---------	--------------------------------	---	--------------------------------	--

**E.**

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2025  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	11,337,610.76	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	475,069.75	
Liens Receivable	139,170.07	
Inventory	428,570.50	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		2,384,511.67
Encumbrances Payable		408,592.64
Accrued Interest on Bonds and Notes		373,969.93
Reserve for Water Master Plan		24,250.03
Reserve for Litigation		2,690,543.34
Water Rents Overpayments		445,717.71
Prepaid Water Rents		46,921.54
Subtotal - Cash Liabilities		6,374,506.86 "C"
Reserve for Consumer Accounts and Lien Receivable		1,042,810.32
Fund Balance		4,963,103.90
<b>Total</b>	<b>12,380,421.08</b>	<b>12,380,421.08</b>

(Do not crowd - add additional sheets)







# SCHEDULE OF WATER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,900,000.00	1,900,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	12,345,000.00	12,242,265.33	(102,734.67)
Interest on Investments	524,012.00	994,028.91	470,016.91
			-
			-
			-
Reserve for Debt Service	300,000.00	300,000.00	-
Capital Fund Balance	100,000.00	100,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	15,169,012.00	15,536,294.24	367,282.24
Deficit (General Budget) **			-
	15,169,012.00	15,536,294.24	367,282.24

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		15,169,012.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		15,169,012.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		15,169,012.00
Deduct Expenditures:		
Paid or Charged	12,784,500.33	
Reserved	2,384,511.67	
Surplus (General Budget)**		
Total Expenditures		15,169,012.00
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	15,536,294.24	
Miscellaneous Revenue Not Anticipated	750,268.16	
2024 Appropriation Reserves Canceled in 2025	978,188.31	
Total Revenue Realized		17,264,750.71
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	12,784,500.33	
Reserved	2,384,511.67	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	33,258.88	
Total Expenditures	15,202,270.88	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,202,270.88
Excess		2,062,479.83
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	2,062,479.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	978,188.31	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		978,188.31

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	367,282.24
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	750,268.16
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	978,188.31
Cash Refund of PY Revenues	33,258.88	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,062,479.83	xxxxxxxxxx
	2,095,738.71	2,095,738.71

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	4,800,624.07
Excess in Results of 2025 Operations	xxxxxxxxxx	2,062,479.83
Amount Appropriated in the 2025 Budget - Cash	1,900,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	4,963,103.90	xxxxxxxxxx
	6,863,103.90	6,863,103.90

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		11,337,610.76
Investments		
Interfund Accounts Receivable		
Subtotal		11,337,610.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,374,506.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,963,103.90
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		4,963,103.90

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024		\$ <u>606,253.56</u>
Increased by:		
Rents Levied		\$ <u>12,142,534.96</u>
Decreased by:		
Collections	\$ <u>12,182,462.06</u>	
Overpayments applied	\$ <u>59,707.32</u>	
Transfer to Liens	\$ <u>31,549.39</u>	
Other	\$ _____	
		\$ <u>12,273,718.77</u>
Balance December 31, 2025		\$ <u><u>475,069.75</u></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2024		\$ <u>107,716.63</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>31,549.39</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>31,549.39</u>
Decreased by:		
Collections	\$ <u>95.95</u>	
Other	\$ _____	
		\$ <u>95.95</u>
Balance December 31, 2025		\$ <u><u>139,170.07</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds			\$

**WATER UTILITY CAPITAL BONDS**

	Debit	Credit	
Outstanding - January 1, 2025	XXXXXXXXXX	24,765,000.00	
Issued	XXXXXXXXXX		
Paid	1,530,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	23,235,000.00	XXXXXXXXXX	
	24,765,000.00	24,765,000.00	
2026 Bond Maturities - Capital Bonds			\$ 1,565,000.00
2026 Interest on Bonds			\$ 888,637.50

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	888,637.50
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	157,297.92
Subtotal	\$	731,339.58
Add: Interest to be Accrued as of 12/31/2026	\$	144,662.50
Required Appropriation 2026	\$	876,002.08

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2021-20 Water Utility Improvements	9,700,000.00	11/1/23	9,700,000.00	10/27/26	4.00%	354,000.00	386,922.22	10/27/26
2. 2022-14 Water Utility Improvements	4,150,000.00	11/1/23	4,150,000.00	10/27/26	4.00%	178,000.00	165,538.89	10/27/26
3. 2022-31 Water Utility Improvements	5,170,000.00	11/1/23	5,170,000.00	10/27/26	4.00%	158,000.00	206,225.56	10/27/26
4. 2023-04 Water Utility Improvements	7,220,000.00	10/30/24	7,220,000.00	10/27/26	4.00%		287,997.78	10/27/26
5. 2024-08 Water Utility Improvements	5,300,000.00	10/28/25	5,300,000.00	10/27/26	4.00%		211,411.11	10/27/26
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>31,540,000.00</b>		<b>31,540,000.00</b>			<b>690,000.00</b>	<b>1,258,095.56</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ 1,258,095.56
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 216,672.01
Subtotal	\$ 1,041,423.55
Add: Interest to be Accrued as of 12/31/2026	\$ 216,672.01
Required Appropriation 2026	\$ 1,258,095.56

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
17-13 Improvements to Water Utility System	5,218.41						5,218.41	
18-18 Improvements to Water Utility System	11,874.08			(10,486.08)			1,388.00	
19-13 Improvements to Water Utility System	435,359.88			(43,796.00)	48,587.95		342,975.93	
19-70 Improvements to Water Utility System	2,040.39			(2,040.39)			-	
20-16 Improvements to Water Utility System	2,154,983.00			(1,995,933.83)	159,048.66		0.51	
20-22 Improvements to Water Utility System	1,671,872.85				620,350.35		1,051,522.50	
25-20 Improvements to Water Utility System	-		4,807,155.70	2,767,844.30			2,052,256.30	5,522,743.70
21-20 Improvements to Water Utility System		4,667,276.88		(586,000.00)	2,283,929.91			1,797,346.97
22-14 Improvements to Water Utility System		3,051,062.73			1,692,148.80			1,358,913.93
22-31 Improvements to Water Utility System		3,860,684.00		(129,588.00)	529,188.39			3,201,907.61
23-04 Improvements to Water Utility System		5,280,072.13			675,332.82			4,604,739.31
23-18 Improvements to Water Utility System		3,619,339.04			83,594.86			3,535,744.18
24-08 Improvements to Water Utility System		5,300,000.00			484,590.93			4,815,409.07
25-05 Improvements to Water Utility System		-	5,200,000.00					5,200,000.00
		-						
<b>PAGE TOTALS</b>	<b>4,281,348.61</b>	<b>25,778,434.78</b>	<b>10,007,155.70</b>	<b>(0.00)</b>	<b>6,576,772.67</b>	<b>-</b>	<b>3,453,361.65</b>	<b>30,036,804.77</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77
PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77
PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77
PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77
<b>TOTALS</b>	4,281,348.61	25,778,434.78	10,007,155.70	(0.00)	6,576,772.67	-	3,453,361.65	30,036,804.77

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	314,498.22
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	314,498.22	XXXXXXXXXX
	314,498.22	314,498.22

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Ord 2025-05 Water Utility System	5,200,000.00	5,200,000.00	-	-
Ord 2025-20 Water Utility System	7,575,000.00	4,807,155.70		2,767,844.30
include reappropriation of funds				
	12,775,000.00	10,007,155.70	-	2,767,844.30

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	234,806.63
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2025 Budget Revenue	100,000.00	xxxxxxxxxx
Balance - December 31, 2025	134,806.63	xxxxxxxxxx
	234,806.63	234,806.63

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	19,738,909.04	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	754,030.98	
Liens Receivable	110,306.33	
Inventory	98,330.60	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		3,448,695.52
Encumbrances Payable		286,482.45
Accrued Interest on Bonds and Notes		353,309.55
Accounts Payable		908.50
Rent/Sludge Overpayments		889,639.36
Due to/from Self Insurance Trust		4,121.30
Prepaid Sewer Rents		67,906.69
Subtotal - Cash Liabilities		5,051,063.37 "C"
Reserve for Consumer Accounts and Lien Receivable		962,667.91
Fund Balance		14,687,845.67
<b>Total</b>	<b>20,701,576.95</b>	<b>20,701,576.95</b>

(Do not crowd - add additional sheets)







# SCHEDULE OF SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,000,000.00	2,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	20,135,000.00	21,038,168.27	903,168.27
Septage Removal	700,000.00	586,412.66	(113,587.34)
Interest on Investments	330,011.00	1,467,233.46	1,137,222.46
			-
			-
Reserve for Debt Service	260,000.00	260,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	23,425,011.00	25,351,814.39	1,926,803.39
Deficit (General Budget) **			-
	23,425,011.00	25,351,814.39	1,926,803.39

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		23,425,011.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		23,425,011.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		23,425,011.00
Deduct Expenditures:		
Paid or Charged	19,976,315.48	
Reserved	3,448,695.52	
Surplus (General Budget)**		
Total Expenditures		23,425,011.00
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	25,351,814.39	
Miscellaneous Revenue Not Anticipated	1,723,217.20	
2024 Appropriation Reserves Canceled in 2025	1,733,807.83	
Total Revenue Realized		28,808,839.42
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	19,976,315.48	
Reserved	3,448,695.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	23,425,011.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		23,425,011.00
Excess		5,383,828.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	5,383,828.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	1,733,807.83	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,733,807.83

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2025 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,926,803.39
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,723,217.20
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	1,733,807.83
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	5,383,828.42	xxxxxxxxxx
	5,383,828.42	5,383,828.42

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	11,304,017.25
Excess in Results of 2025 Operations	xxxxxxxxxx	5,383,828.42
Amount Appropriated in the 2025 Budget - Cash	2,000,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	14,687,845.67	xxxxxxxxxx
	16,687,845.67	16,687,845.67

**ANALYSIS OF BALANCE DECEMBER 31, 2025  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		19,738,909.04
Investments		
Interfund Accounts Receivable		
Subtotal		19,738,909.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,051,063.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		14,687,845.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		14,687,845.67

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024		\$ <u>1,230,982.78</u>
Increased by:		
Rents Levied		\$ <u>20,562,866.13</u>
Decreased by:		
Collections	\$ <u>20,953,065.06</u>	
Overpayments applied	\$ <u>76,592.93</u>	
Transfer to Liens	\$ <u>514.85</u>	
Other	\$ <u>9,645.09</u>	
		\$ <u>21,039,817.93</u>
Balance December 31, 2025		\$ <u><u>754,030.98</u></u>

**SCHEDULE OF SEWER UTILITY LIENS**

Balance December 31, 2024		\$ <u>109,941.48</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>514.85</u>	
Penalties and Costs	\$ <u></u>	
Other	\$ <u></u>	
		\$ <u>514.85</u>
Decreased by:		
Collections	\$ <u>150.00</u>	
Other	\$ <u></u>	
		\$ <u>150.00</u>
Balance December 31, 2025		\$ <u><u>110,306.33</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$
2026 Interest on Bonds	\$

**SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2025	XXXXXXXXXX	27,530,000.00	
Issued	XXXXXXXXXX		
Paid	1,665,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	25,865,000.00	XXXXXXXXXX	
	27,530,000.00	27,530,000.00	

2026 Bond Maturities - Capital Bonds	\$	1,700,000.00
2026 Interest on Bonds	\$	956,925.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	956,925.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	172,925.00
Subtotal	\$	784,000.00
Add: Interest to be Accrued as of 12/31/2026	\$	159,187.50
Required Appropriation 2026	\$	943,187.50

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	47,571.72	
Issued	xxxxxxxxxx		
Paid	9,296.61	xxxxxxxxxx	
Outstanding - December 31, 2025	38,275.11	xxxxxxxxxx	
	47,571.72	47,571.72	
2026 Loan Maturities			\$ 9,398.67
2026 Interest on Loans		\$ 477.54	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx	5,167,757.53	
Issued	xxxxxxxxxx		
Paid	1,081,281.85	xxxxxxxxxx	
Outstanding - December 31, 2025	4,086,475.68	xxxxxxxxxx	
	5,167,757.53	5,167,757.53	
2026 Loan Maturities			\$ 1,100,281.85
2026 Interest on Loans		\$ 65,600.00	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	66,077.54
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	27,532.31
Subtotal	\$	38,545.23
Add: Interest to be Accrued as of 12/31/2026	\$	21,020.35
Required Appropriation 2026	\$	59,565.58

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	5,440,782.00	
Issued	XXXXXXXXXX		
Paid	145,179.00	XXXXXXXXXX	
Outstanding - December 31, 2025	5,295,603.00	XXXXXXXXXX	
	5,440,782.00	5,440,782.00	
2026 Loan Maturities			\$ 150,179.00
2026 Interest on Loans		\$ 87,284.90	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	87,284.90	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	36,368.71	
Subtotal	\$	50,916.19	
Add: Interest to be Accrued as of 12/31/2026	\$	35,326.71	
Required Appropriation 2026	\$	86,242.90	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-12 Various Sewer Utility Improvements	36,000.00	11/1/23	36,000.00	10/27/26	4.00%	36,000.00	1,436.00	10/27/26
2. 22-12 Various Sewer Utility Improvements	1,980,000.00	11/1/23	1,980,000.00	10/27/26	4.00%	82,000.00	78,980.00	10/27/26
3. 22-29 Various Sewer Utility Improvements	5,940,000.00	11/1/23	5,940,000.00	10/27/26	4.00%	238,000.00	236,940.00	10/27/26
4. 23-17 Various Sewer Utility Improvements	6,000,000.00	10/30/24	6,000,000.00	10/27/26	4.00%		239,333.33	10/27/26
5. 24-15 Various Sewer Utility Improvements	3,000,000.00	10/28/25	3,000,000.00	10/27/26	4.00%		119,666.67	10/27/26
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>16,956,000.00</b>		<b>16,956,000.00</b>			<b>356,000.00</b>	<b>676,356.00</b>	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ 676,356.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 116,483.53
Subtotal	\$ 559,872.47
Add: Interest to be Accrued as of 12/31/2026	\$ 116,483.53
Required Appropriation 2026	\$ 676,356.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025		
	Funded	Unfunded					Funded	Unfunded	
Ord 09-28 Improvements to Sewer Treatment Plant	108,001.41	699.00			74,518.06		33,483.35	699.00	
Ord 12-26 Various Sewer Utility Improvements	825,440.39				37,140.43		788,299.96		
Ord 13-24 Various Sewer Utility Improvements	72,426.67				15,084.88		57,341.79		
Ord 14-24 Various Sewer Utility Improvements	22,045.50			(5,669.13)	7,692.75		8,683.62		
Ord-15-23 Various Sewer Utility Improvements	32,043.26			(4,228.24)			27,815.02		
Ord 16-17 Various Sewer Utility Improvements	51,220.45				45,404.84		5,815.61		
Ord 16-27 Troy Meadows Interceptor Repairs	1,059,569.85						1,059,569.85		
Ord 18-04 Upgrade and Replacement of Generator	744,019.45				16,509.82		727,509.63		
Ord 18-20 Acquisition of Sewer Jet Vacuum	19,245.72				16,900.00		2,345.72		
Ord 18-21 Acquisition of Vehicle & Repl. Water Mete	149.52				149.00		0.52		
Ord 19-14 Various Sewer Utility Improvements	3,012,123.28				185,475.20		2,826,648.08		
Ord 20-20 Various Sewer Utility Improvements	2,360,423.14			(9,517.33)	754,752.44		1,596,153.37		
Ord 21-22 Various Sewer Utility Improvements	3,093,087.17	734,000.00			83,212.93		3,009,874.24	734,000.00	
Ord 25-21 - Various Sewer Acquisitions and Improvements			6,795,585.30	19,414.70	1,863.11		17,551.59	6,795,585.30	
Ord 20-21 Pump Station 4 Redirection Tunnel Prog.		6,104.42						6,104.42	
Ord 22-12 Various Sewer Utility Improvements		1,417,843.25			110,794.19			1,307,049.06	
Ord 22-29 Various Sewer Utility Improvements		4,442,739.25			305,800.50			4,136,938.75	
Ord 23-17 Various Sewer Utility Improvements		6,396,572.09			840,479.96			5,556,092.13	
<b>Total</b>	<b>70000-</b>	<b>11,399,795.81</b>	<b>12,997,958.01</b>	<b>6,795,585.30</b>	<b>-</b>	<b>2,495,778.11</b>	<b>-</b>	<b>10,161,092.35</b>	<b>18,536,468.66</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,399,795.81	12,997,958.01	6,795,585.30	-	2,495,778.11	-	10,161,092.35	18,536,468.66
Ord '23-19/24-17/25-23 Lake Hiawatha Pump Station		1,700,000.00	800,000.00		100.00			2,499,900.00
Ord 24-15 Various Sewer Utility Improvements		5,683,553.29			202,537.05			5,481,016.24
Ord 24-16 Wastewater Treatment Plant		9,500,000.00						9,500,000.00
<b>PAGE TOTALS</b>	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90
PAGE TOTALS	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90
PAGE TOTALS	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90
<b>TOTALS</b>	11,399,795.81	29,881,511.30	7,595,585.30	-	2,698,415.16	-	10,161,092.35	36,017,384.90

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	466,000.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
Ord 2025-21 Sewer Utility Improve	6,815,000.00	6,795,585.30		19,414.70
Ord 23-19/24-17/25-23 Sewer Utility I	800,000.00	800,000.00		
	7,615,000.00	7,595,585.30	-	19,414.70

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	217,610.78
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	217,610.78	xxxxxxxxxx
	217,610.78	217,610.78

**POST CLOSING**  
**TRIAL BALANCE - GOLF AND RECREATION UTILITY FUND**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,364,390.70	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	22,252.03	
Liens Receivable	-	
Inventory (Green Supplies/Merchandise)	258,038.61	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		756,323.10
Encumbrances Payable		74,865.22
Accrued Interest on Bonds and Notes		36,831.11
Due to State: Sales Tax Payable		9,217.46
Due to Golf Pro		7,694.50
Subtotal - Cash Liabilities		884,931.39 "C"
Reserve for Consumer Accounts and Lien Receivable		280,290.64
Fund Balance		1,479,459.31
<b>Total</b>	<b>2,644,681.34</b>	<b>2,644,681.34</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - GOLF AND RECREATION UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2025**  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	422,384.05	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	422,384.05
CASH	571,805.64	
DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	34,316,824.00	
AUTHORIZED AND UNCOMPLETED	2,763,893.63	
<b>PAGE TOTALS</b>	<b>38,074,907.32</b>	<b>422,384.05</b>

(Do not crowd - add additional sheets)





**ANALYSIS OF GOLF AND RECREATION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF GOLF AND RECREATION UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	682,000.00	682,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents (Golf Fees East/West and Outings)	4,199,272.00	4,460,126.10	260,854.10
Merchandise Sales	224,395.00	163,836.26	(60,558.74)
Interest on Investments	120,000.00	115,900.58	(4,099.42)
Concession Revenue	300,000.00	336,337.98	36,337.98
			-
Reserve for Debt Service	300,000.00	300,000.00	-
Capital Fund Balance	15,000.00	15,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,840,667.00	6,073,200.92	232,533.92
Deficit (General Budget) **			-
	5,840,667.00	6,073,200.92	232,533.92

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,840,667.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,840,667.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,840,667.00
Deduct Expenditures:		
Paid or Charged	5,084,343.90	
Reserved	756,323.10	
Surplus (General Budget)**		
Total Expenditures		5,840,667.00
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## GOLF AND RECREATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Golf And Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,073,200.92	
Miscellaneous Revenue Not Anticipated	104,181.82	
2024 Appropriation Reserves Canceled in 2025	567,518.28	
Total Revenue Realized		6,744,901.02
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,084,343.90	
Reserved	756,323.10	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,840,667.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,840,667.00
Excess		904,234.02
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	904,234.02	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Golf And Recreation Utility for 2024

2024 Appropriation Reserves Canceled in 2025	567,518.28	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		567,518.28

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2025 OPERATIONS - GOLF AND RECREATION UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	232,533.92
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	104,181.82
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	567,518.28
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	904,234.02	xxxxxxxxxx
	904,234.02	904,234.02

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - GOLF AND RECREATION UTILITY**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,257,225.29
Excess in Results of 2025 Operations	xxxxxxxxxx	904,234.02
Amount Appropriated in the 2025 Budget - Cash	682,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,479,459.31	xxxxxxxxxx
	2,161,459.31	2,161,459.31

**ANALYSIS OF BALANCE DECEMBER 31, 2025  
(FROM GOLF AND RECREATION UTILITY - TRIAL BALANCE)**

Cash		2,364,390.70
Investments		
Interfund Accounts Receivable		
Subtotal		2,364,390.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		884,931.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,479,459.31
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		<b>1,479,459.31</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF GOLF AND RECREATION UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024		\$ <u>22,252.03</u>
Increased by:		
User Charges Levied		\$ <u>4,461,626.10</u>
Decreased by:		
Collections	\$ <u>4,461,626.10</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,461,626.10</u>
Balance December 31, 2025		\$ <u><u>22,252.03</u></u>

**SCHEDULE OF GOLF AND RECREATION UTILITY LIENS**

Balance December 31, 2024		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2025		\$ <u><u>-</u></u>

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
GOLF AND RECREATION UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GOLF AND RECREATION UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$	
2026 Interest on Bonds	\$	

**GOLF AND RECREATION UTILITY CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	4,505,000.00	
Issued	XXXXXXXXXX		
Paid	740,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	3,765,000.00	XXXXXXXXXX	
	4,505,000.00	4,505,000.00	

2026 Bond Maturities - Capital Bonds	\$	695,000.00
2026 Interest on Bonds	\$	100,775.00

**INTEREST ON BONDS - GOLF AND RECREATION UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	100,775.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	25,193.75	
Subtotal	\$	75,581.25	
Add: Interest to be Accrued as of 12/31/2026	\$	20,018.75	
Required Appropriation 2026	\$	95,600.00	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GOLF AND RECREATION UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
<b>GOLF AND RECREATION UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**INTEREST ON LOANS - GOLF AND RECREATION UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GOLF AND RECREATION UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
<b>GOLF AND RECREATION UTILITY LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**INTEREST ON LOANS - GOLF AND RECREATION UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR GOLF AND RECREATION UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR GOLF AND RECREATION UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2022-08 Various Improvements and Equipmer	1,000,000.00	10/30/24	1,117,000.00	10/27/26	4.00%	34,000.00	44,555.89	10/27/26
2. 2023-15 Various Improvements and Equipmer	205,000.00	10/28/25	205,000.00	46,322.00	4.00%		8,177.22	10/27/26
3. 2024-12 Various Improvements and Equipmer	372,000.00	10/28/25	372,000.00	46,322.00	4.00%		14,838.67	10/27/26
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,577,000.00</b>		<b>1,694,000.00</b>			<b>34,000.00</b>	<b>67,571.78</b>	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - GOLF AND RECREATION UTILITY BUDGET</b>	
2026 Interest on Notes	\$ 67,571.78
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 11,637.36
Subtotal	\$ 55,934.42
Add: Interest to be Accrued as of 12/31/2026	\$ 11,637.36
Required Appropriation 2026	\$ 67,571.78

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR GOLF AND RECREATION UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF AND RECREATION UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF AND RECREATION (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
16-19 Various Golf Course Utility Improvements	12,000.00			(12,000.00)				
21-19 Various Golf Course Utility Improvements	13,325.95			(13,325.95)				
22-28 Various Improvements and Equipment		448,202.01			399,101.60			49,100.41
23-15 Various Equipment Purchases		42,632.52			10,264.25			32,368.27
24-12 Various Improvements and Equipment		318,037.75			157,926.98			160,110.77
25-22 Various Acquisitions and Improvements			421,674.05	25,325.95			25,325.95	421,674.05
<b>Total</b>	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF AND RECREATION (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF AND RECREATION (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF AND RECREATION (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF AND RECREATION (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50
PAGE TOTALS	25,325.95	808,872.28	421,674.05	-	567,292.83	-	25,325.95	663,253.50

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GOLF AND RECREATION UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	151,303.05
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	151,303.05	XXXXXXXXXX
	151,303.05	151,303.05

# GOLF AND RECREATION UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GOLF AND RECREATION UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
Ord 2025-22 Golf Utility Improvement	421,674.05	421,674.05		
	421,674.05	421,674.05	-	-

## GOLF AND RECREATION UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2026**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	18,711.81
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Realized As Revenue in Operating Fund	15,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	3,711.81	xxxxxxxxxx
	18,711.81	18,711.81

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer