



## State of New Jersey Local Government Services

Year: **2026** **Municipal User Friendly Budget**

MUNICIPALITY: 1429 Parsippany-Troy Hills Township - County of Mo

Municode: 1429 Filename: 1429\_fbi\_2026.xlsm

Website: <https://www.parsippany.net/>

Phone Number: 973-263-4398

Mailing Address: 1001 Parsippany Blvd

Municipality: Parsippany State: NJ Zip: 07054

Government Type:	Mayor-Council (Faulkner) <input type="button" value="v"/>	12
Election Type:	Partisan <input type="button" value="v"/>	2

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pulkit		Desai	12/31/29	pdesai@parsippany.net

### Chief Administrative Officer

Marc		Seemon		mseemon@parsippany.net
------	--	--------	--	------------------------

### Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Angelica	L	Sabatini	N-1746	asabatini@parsippany.net

### Municipal Clerk

Khaled		Madin		kmadin@parsippany.net
--------	--	-------	--	-----------------------

### Registered Municipal Accountant

Anthony		Branco		abranco@pkfod.com
---------	--	--------	--	-------------------

### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul		Carifi Jr.	12/31/27	pcarifi@parsippany.net
Diya		Patel	12/31/29	dpatel@parsippany.net
Matthew		Kavanagh	12/31/29	mkavanagh@parsippany.net
Judy		Hernandez	12/31/27	jhernandez@parsippany.net
Matt		McGrath	12/31/27	m.mcgrath@parsippany.net

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.868	\$63,840,071.40	24.57%	\$2,728.69	Municipal Purpose Tax	ACTUAL	\$69,970,193.59
Municipal Library	0.047	\$3,428,859.00	1.32%	\$147.75	Municipal Library	ACTUAL	\$3,677,389.00
Municipal Open Space	0.020	\$1,469,510.02	0.57%	\$62.87	Municipal Open Space	ACTUAL	\$1,465,923.02
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.096	\$6,221,789.00	2.39%	\$301.79	Fire Districts (total levies)	ACTUAL	
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.182	\$160,322,884.00	61.70%	\$6,859.45	Local School District	ESTIMATED	\$170,743,871.46
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.326	\$23,921,727.92	9.21%	\$1,024.83	County Purposes	ESTIMATED	\$24,400,162.48
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.009	\$644,386.60	0.25%	\$28.29	County Open Space	ESTIMATED	\$657,274.33
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2025 Budget)</b>	<b>3.548</b>	<b>\$259,849,227.94</b>	<b>100.00%</b>	<b>\$11,153.68</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$270,914,813.88</b>
Total Taxable Valuation as of October 1, 2025		\$7,329,615,100.00			Revenue Anticipated, Excluding Tax Levy		28,643,824.59
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		98,071,753.76
Current Year (2026) Average Residential Assessment		\$315,236.22			Total Non-Municipal Tax Levy		\$197,267,231.29
Prior Year (2025) Average Residential Assessment		\$314,365.39			Amount to be Raised by Taxes - Before RUT		\$266,695,160.46
					Reserve for Uncollected Taxes (RUT)		\$2,123,668.75
					<b>Total Amount to be Raised by Taxes</b>		<b>\$268,818,829.21</b>
					% of Tax Collections used to Calculate RUT		99.21%
					If % used exceeds the actual collection % then reference the statutory exception used		
					<b>Tax Collections - ACTUAL as of Prior Year</b>		
					Total Tax Revenue, Collections CY 2025		257,569,396.51
					Total Tax Levy, CY 2025		260,433,943.62
					% of Taxes Collected, CY 2025		98.90%
					Delinquent Taxes - December 31, 2025		\$4,569,060.98

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Golf Utility	Utility	Utility
08	Surplus	-24.78%	(\$2,713,653.00)	\$10,952,000.00	\$8,238,347.00	\$3,800,000.00			\$1,950,000.00	\$1,750,000.00	\$738,347.00		
08	Local Revenue	-2.22%	(\$1,221,470.89)	\$54,944,639.86	\$53,723,168.97	\$11,845,176.97			\$14,169,299.00	\$22,661,343.00	\$5,047,350.00		
09	State Aid (without offsetting appropriation)	0.00%	(\$0.26)	\$4,603,801.26	\$4,603,801.00	\$4,603,801.00							
08	Uniform Construction Code Fees	-0.37%	(\$16,337.36)	\$4,441,337.36	\$4,425,000.00	\$4,425,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	2.00%	\$3,178.00	\$158,916.00	\$162,094.00	\$162,094.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-98.55%	(\$1,093,036.75)	\$1,109,068.83	\$16,032.08	\$16,032.08							
08	Other Special Items	15.74%	\$306,129.42	\$1,944,791.12	\$2,250,920.54	\$788,720.54			\$850,000.00	\$508,500.00	\$103,700.00		
15	Receipts from Delinquent Taxes	-0.06%	(\$654.56)	\$1,120,654.56	\$1,120,000.00	\$1,120,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	9.43%	\$6,026,870.32	\$63,943,323.27	\$69,970,193.59	\$69,970,193.59							
07	Minimum Library Tax	7.25%	\$248,530.00	\$3,428,859.00	\$3,677,389.00	\$3,677,389.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.05%	\$1,539,554.92	\$146,647,391.26	\$148,186,946.18	\$100,408,407.18	\$0.00	\$0.00	\$16,969,299.00	\$24,919,843.00	\$5,889,397.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Golf Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	47.00	7.00	11.94%	\$422,990.00	\$3,542,150.00	\$3,965,140.00	\$3,965,140.00								
21	Land-Use Administration	2.00	0.00	15.91%	\$41,664.00	\$261,844.00	\$303,508.00	\$303,508.00								
22	Uniform Construction Code	30.00	5.00	10.12%	\$290,106.00	\$2,865,418.00	\$3,155,524.00	\$3,155,524.00								
23	Insurance			13.42%	\$1,913,750.00	\$14,257,400.00	\$16,171,150.00	\$16,171,150.00								
25	Public Safety	147.00	4.00	7.39%	\$1,464,472.53	\$19,814,587.55	\$21,279,060.08	\$21,263,028.00	\$16,032.08							
26	Public Works	156.00	3.00	4.49%	\$1,703,803.39	\$37,976,450.61	\$39,680,254.00	\$8,758,495.00			\$11,991,372.00	\$18,930,387.00				
27	Health and Human Services	37.00	9.00	331.69%	\$2,582,105.74	\$778,478.94	\$3,360,584.68	\$3,360,584.68								
28	Parks and Recreation	69.00	3.00	5.37%	\$459,125.00	\$8,555,132.00	\$9,014,257.00	\$4,183,935.00					\$4,830,322.00			
29	Education (including Library)			-5.87%	(\$229,470.00)	\$3,906,859.00	\$3,677,389.00	\$3,677,389.00								
30	Unclassified			36.99%	\$413,862.00	\$1,118,948.00	\$1,532,810.00	\$1,532,810.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00								
32	Landfill / Solid Waste Disposal			0.97%	\$24,000.00	\$2,476,500.00	\$2,500,500.00	\$2,500,500.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-1.34%	(\$147,328.00)	\$10,986,164.00	\$10,838,836.00	\$9,099,926.00			\$493,826.00	\$908,244.00	\$336,840.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			1.57%	\$1,454.40	\$92,880.60	\$94,335.00	\$94,335.00								
43	Court and Public Defender	7.00	3.00	4.69%	\$32,365.00	\$689,396.00	\$721,761.00	\$721,761.00								
44	Capital			461.54%	\$900,000.00	\$195,000.00	\$1,095,000.00	\$1,000,000.00			\$95,000.00					
45	Debt			9.37%	\$2,135,559.00	\$22,785,027.00	\$24,920,586.00	\$14,728,038.00			\$4,389,101.00	\$5,081,212.00	\$722,235.00			
46	Deferred Charges			-8.60%	(\$126,329.60)	\$1,469,213.60	\$1,342,884.00	\$1,342,884.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			12.28%	\$233,367.42	\$1,900,000.00	\$2,133,367.42	\$2,133,367.42								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>495.00</b>	<b>34.00</b>	<b>8.90%</b>	<b>\$12,115,496.88</b>	<b>\$136,071,449.30</b>	<b>\$148,186,946.18</b>	<b>\$100,392,375.10</b>	<b>\$16,032.08</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,969,299.00</b>	<b>\$24,919,843.00</b>	<b>\$5,889,397.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2025 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2025 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	438	\$109,455,700.00	1.49%	15A Public Schools	21	\$92,973,300.00	11.70%
2 Residential	14,383	\$4,534,042,500.00	61.86%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	388	\$346,529,500.00	43.61%
4A Commercial	601	\$1,749,963,200.00	23.88%	15D Church and Charities	69	\$100,486,600.00	12.65%
4B Industrial	65	\$326,047,800.00	4.45%	15E Cemeteries & Graveyards	3	\$908,400.00	0.11%
4C Apartments	44	\$609,772,900.00	8.32%	15F Other Exempt	112	\$253,761,200.00	31.93%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$333,000.00	0.00%				
<b>Total</b>	<b>15,531</b>	<b>\$7,329,615,100.00</b>	<b>100.00%</b>	<b>Total</b>	<b>593</b>	<b>\$794,659,000.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		71.16%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$10,300,189,853.85		10.84%			
Total # of property tax appeals filed in 2025		County Tax Board	10.00				
		State Tax Court	18.00				
Number of 2025 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			35.00				
Amount paid out by municipality for tax appeals in 2025			\$1,040,109.29				

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
UPS	Commercial	1/1/17	12/31/46	\$827,355.00	\$33,758,900.00	\$1,197,765.77														
District 1515	Commercial	12/30/20	12/31/54	\$306,554.17	\$16,410,400.00	\$582,240.99														
Total Long Term Exemptions - Column Total				1,133,909.17	50,169,300.00	1,780,006.76	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>														<b>Total Long Term Exemptions - PAGE TOTAL</b>				\$1,133,909.17	\$50,169,300.00	\$1,780,006.76



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	5.00	272,322.60	\$218,364.69	\$0.00	\$37,362.20	\$0.00	\$16,595.72
Supervisory Staff (Department Heads & Managers)	22.00	0.00	4,156,997.75	\$3,094,934.00		\$529,543.21	\$297,305.56	\$235,214.98
Police Officers (Including Superior Officers)	111.00	0.00	23,809,162.57	\$14,898,610.00	\$700,000.00	\$5,512,485.70	\$1,565,772.51	\$1,132,294.36
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	181.00	0.00	19,641,162.18	\$12,071,799.00	\$1,401,000.00	\$2,065,484.81	\$3,185,421.65	\$917,456.72
All Other Non-Union Employees not listed above	156.00	30.00	27,468,203.85	\$19,600,240.31	\$476,000.00	\$3,353,601.12	\$2,548,744.16	\$1,489,618.26
<b>Totals</b>	<b>471.00</b>	<b>35.00</b>	<b>75,347,848.96</b>	<b>\$49,883,948.00</b>	<b>\$2,577,000.00</b>	<b>\$11,498,477.03</b>	<b>\$7,597,243.88</b>	<b>\$3,791,180.05</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	149.00	\$15,664.66	\$2,334,034.34	137.00	\$14,190.94	\$1,944,158.78
Parent & Child	43.00	\$23,938.45	\$1,029,353.35	40.00	\$21,890.86	\$875,634.40
Employee & Spouse (or Partner)	89.00	\$35,390.98	\$3,149,797.22	75.00	\$31,988.37	\$2,399,127.75
Family	120.00	\$39,199.29	\$4,703,914.80	121.00	\$35,583.37	\$4,305,587.77
Employee Cost Sharing Contribution (enter as negative - )			(\$2,537,737.50)			(\$2,286,250.00)
<b>Subtotal</b>	<b>401.00</b>		<b>\$8,679,362.21</b>	<b>373.00</b>		<b>\$7,238,258.70</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	40	\$15,664.66	\$626,586.40	48	\$14,190.94	\$681,165.12
Parent & Child	9	\$23,938.45	\$215,446.05	12	\$21,890.86	\$262,690.32
Employee & Spouse (or Partner)	73	\$35,390.98	\$2,583,541.54	78	\$31,988.37	\$2,495,092.86
Family	57	\$39,199.29	\$2,234,359.53	64	\$35,583.37	\$2,277,335.68
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>179.00</b>		<b>\$5,659,933.52</b>	<b>202.00</b>		<b>\$5,716,283.98</b>
<b>GRAND TOTAL</b>	<b>580.00</b>		<b>\$14,339,295.73</b>	<b>575.00</b>		<b>\$12,954,542.68</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Union 2867	796.00	\$188,000.38	527.50	\$127,723.66	10.44	\$1,291.99					x		
PPE # 1	397.50	\$52,041.42	1,135.76	\$283,879.03	71.55	\$17,675.02					x		
PBA	3,219.63	\$659,368.65	845.57	\$452,767.04							x		
SOA	2,498.30	\$1,250,153.23	557.88	\$465,708.78							x		
Non-Union Positions:													
Mayor	-	\$0.00	-	\$0.00	-	\$0.00						x	
Secretary Assistant	-	\$0.00	-	\$0.00	-	\$0.00						x	
Mayor's Action Center	-	\$0.00	9.79	\$1,878.27	0.43	\$82.26						x	
Secretary Assistant	-	\$0.00	25.86	\$5,920.51	0.14	\$32.71						x	
Purchasing Assistant	-	\$0.00	26.14	\$4,706.76	-	\$0.00						x	
Business Administrator	-	\$0.00	-	\$0.00	-	\$0.00						x	
Deputy Purchasing Clerk	-	\$0.00	30.79	\$7,792.48	-	\$0.00						x	
System Analyst	-	\$0.00	26.39	\$9,485.07	-	\$0.00						x	
Sr Systems Analyst	-	\$0.00	57.75	\$28,968.56	-	\$0.00						x	
System Analyst	-	\$0.00	0.43	\$103.95	-	\$0.00						x	
Fleet Mgr/Community Affair	-	\$0.00	31.57	\$12,011.35	-	\$0.00						x	
Personnel Director	183.61	\$39,939.14	24.39	\$10,612.11	-	\$0.00						x	
Purchasing Director	-	\$0.00	7.50	\$4,701.90	-	\$0.00						x	
Clerical Assistant	-	\$0.00	12.21	\$2,317.05	-	\$0.00						x	
Municipal Clerk	-	\$0.00	5.93	\$3,437.86	-	\$0.00						x	
Asst. Municipal Clerk	-	\$0.00	48.43	\$20,550.18	-	\$0.00						x	
Deputy Registrar	-	\$0.00	227.50	\$7,882.88	0.71	\$173.25						x	
Tax Assessor	217.11	\$67,218.54	9.11	\$5,639.33	-	\$0.00						x	
Asst. Assessor	56.11	\$8,173.13	49.82	\$14,514.98	-	\$0.00						x	
Asst. Assessor	-	\$0.00	0.43	\$112.29	-	\$0.00						x	
Assessing Aide	-	\$0.00	0.20	\$48.22	-	\$0.00						x	
Account Clerk	-	\$0.00	7.11	\$1,737.27	-	\$0.00						x	
Director of Finance	-	\$0.00	5.29	\$3,150.92	-	\$0.00						x	
Senior Payroll Clerk	-	\$0.00	37.79	\$13,587.37	5.18	\$1,862.16						x	
Account Clerk	-	\$0.00	31.93	\$9,606.03	4.46	\$1,343.13						x	
Mailroom Clerk	388.75	\$33,008.76	57.50	\$9,764.65	-	\$0.00						x	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>7,757.00</b>	<b>\$2,297,903.25</b>	<b>3,800.55</b>	<b>\$1,508,608.50</b>	<b>92.92</b>	<b>\$22,460.52</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Messenger	-	\$0.00	6.96	\$1,159.76	-	\$0.00						x	
Account Clerk	20.89	\$2,541.09	7.75	\$1,885.19	-	\$0.00						x	
Asst Tax Collector	-	\$0.00	31.64	\$10,180.14	0.04	\$11.49						x	
Keyboard Clerk 1	24.39	\$2,966.78	39.04	\$9,495.44	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	5.00	\$813.75	-	\$0.00						x	
Tax Collector	-	\$0.00	50.93	\$23,133.29	-	\$0.00						x	
Maint Superintendent	430.46	\$124,808.82	56.11	\$32,535.41	-	\$0.00						x	
General Supervisor	340.57	\$79,220.32	61.93	\$28,810.41	-	\$0.00						x	
Recreation Director	-	\$0.00	34.71	\$12,256.92	-	\$0.00						x	
Keyboard Clerk 2	-	\$0.00	15.86	\$3,220.11	4.90	\$995.04						x	
Recreation Supervisor	-	\$0.00	0.96	\$251.03	1.89	\$492.77						x	
Support Services	-	\$0.00	31.64	\$7,748.07	3.62	\$886.74						x	
Dispatcher	-	\$0.00	4.34	\$1,026.26	-	\$0.00						x	
Dispatcher	-	\$0.00	(12.82)	-\$4,744.95	-	\$0.00						x	
Bldg Maint Worker	-	\$0.00	0.91	\$204.81	-	\$0.00						x	
Mechanic	-	\$0.00	4.57	\$879.04	-	\$0.00						x	
Support Services	-	\$0.00	1.14	\$199.12	-	\$0.00						x	
Dispatcher	-	\$0.00	0.99	\$359.26	-	\$0.00						x	
Secretary Assistant	-	\$0.00	0.07	\$27.87	-	\$0.00						x	
Support Services	-	\$0.00	20.57	\$5,241.60	-	\$0.00						x	
Support Services	-	\$0.00	20.71	\$5,061.95	0.02	\$4.54						x	
Dispatcher	-	\$0.00	(2.93)	-\$692.28	-	\$0.00						x	
Secretary Assistant	(0.88)	-\$123.87	(2.63)	-\$743.19	-	\$0.00						x	
Supervisor Mechanic	-	\$0.00	7.29	\$2,472.48	-	\$0.00						x	
Secretary Assistant	-	\$0.00	19.86	\$4,734.34	0.59	\$140.67						x	
Dispatcher	-	\$0.00	4.21	\$669.56	-	\$0.00						x	
Secretary Assistant	102.79	\$13,091.30	50.00	\$12,736.50	0.86	\$218.34						x	
Dispatcher	-	\$0.00	(2.34)	-\$710.23	-	\$0.00						x	
Dispatcher	-	\$0.00	4.07	\$1,229.50	-	\$0.00						x	
Mechanic	-	\$0.00	3.46	\$756.18	0.00	\$0.31						x	
Dispatcher	-	\$0.00	13.85	\$2,229.71	-	\$0.00						x	
Support Services	69.07	\$6,017.16	61.00	\$15,846.53	-	\$0.00						x	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>987.30</b>	<b>\$228,521.60</b>	<b>538.86</b>	<b>\$178,273.58</b>	<b>11.92</b>	<b>\$2,749.90</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Dispatcher	-	\$0.00	29.83	\$11,595.19	-	\$0.00						x	
Violations Clerk	-	\$0.00	0.86	\$185.58	-	\$0.00						x	
Deputy Court Admin	-	\$0.00	0.79	\$222.75	-	\$0.00						x	
Violations Clerk	-	\$0.00	7.50	\$1,655.85	-	\$0.00						x	
Court Administrator	-	\$0.00	36.93	\$18,058.81	-	\$0.00						x	
Violations Clerk	-	\$0.00	1.29	\$284.18	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	17.43	\$3,473.34	-	\$0.00						x	
Plan Board/BOA Secretary	-	\$0.00	39.36	\$14,149.68	-	\$0.00						x	
Plumbing Inspector	-	\$0.00	(2.66)	-\$863.88	-	\$0.00						x	
Plumbing Subcode Official	147.21	\$29,328.03	11.57	\$4,610.52	-	\$0.00						x	
Construction Official	-	\$0.00	40.93	\$19,963.32	-	\$0.00						x	
Building Inspector	-	\$0.00	8.93	\$3,262.50	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	2.00	\$326.90	-	\$0.00						x	
Fire Sub Of/Asst CO	-	\$0.00	23.89	\$10,827.77	-	\$0.00						x	
Electl Subcd Official	-	\$0.00	32.29	\$13,252.64	-	\$0.00						x	
Plumbing Inspector	-	\$0.00	7.86	\$2,515.15	-	\$0.00						x	
Building Inspector	348.46	\$71,787.13	50.14	\$20,659.86	-	\$0.00						x	
Electrical Inspector	-	\$0.00	14.14	\$4,680.72	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	0.79	\$141.46	-	\$0.00						x	
Fire Inspector	-	\$0.00	3.00	\$980.70	-	\$0.00						x	
Building Inspector	-	\$0.00	4.00	\$1,230.88	-	\$0.00						x	
TACO	-	\$0.00	1.00	\$232.12	-	\$0.00						x	
Fire Inspector	-	\$0.00	32.00	\$11,343.36	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	24.25	\$4,456.10	-	\$0.00						x	
Senior Housing Inspector	-	\$0.00	44.90	\$17,610.23	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	10.43	\$1,778.13	-	\$0.00						x	
Housing Inspector Trainee	-	\$0.00	9.14	\$1,578.24	-	\$0.00						x	
Keyboard Clerk 1	-	\$0.00	12.93	\$2,155.71	-	\$0.00						x	
Asst Zoning Officer	-	\$0.00	43.39	\$10,749.71	-	\$0.00						x	
Technical Assistant	-	\$0.00	21.71	\$5,254.64	-	\$0.00						x	
Code Enforc. Officer	-	\$0.00	35.46	\$8,078.06	-	\$0.00						x	
Director/Zoning Official	121.00	\$31,711.68	9.07	\$4,754.88	-	\$0.00						x	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>616.68</b>	<b>\$132,826.84</b>	<b>575.15</b>	<b>\$199,205.10</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Secretary Assistant	-	\$0.00	2.18	\$403.97	-							x	
Fire Prevention Specialist	-	\$0.00	27.44	\$5,139.61	-							x	
Secretary Assistant	-	\$0.00	3.29	\$547.17	0.71	\$118.95						x	
General Supervisor	172.57	\$45,879.84	13.57	\$7,216.20	-							x	
General Supervisor	-	\$0.00	17.18	\$7,151.27	-							x	
Secretary Assistant	229.21	\$30,268.89	49.86	\$13,167.77	-							x	
Asst. Public Works	336.07	\$89,347.95	56.04	\$29,795.31	-							x	
Road Inspector	-	\$0.00	18.29	\$4,272.64	0.02	\$4.34						x	
Municipal Engineer	-	\$0.00	44.86	\$28,115.56	0.43	\$268.62						x	
Asst. Municipal Engineer	-	\$0.00	7.61	\$3,347.83	-							x	
Road Inspector	373.43	\$56,606.17	36.57	\$11,087.36	-							x	
Secretary Assistant	-	\$0.00	27.79	\$6,533.26	1.43	\$335.90						x	
Sanitary Inspector	-	\$0.00	27.46	\$8,549.36	-							x	
Env Health Specialist	-	\$0.00	15.61	\$4,221.43	2.00	\$505.42						x	
Keyboard Clerk 1	-	\$0.00	0.36	\$78.75	0.43	\$84.24						x	
Public Health Nurse	-	\$0.00	2.14	\$903.15	0.52	\$218.56						x	
Omnibus Operator	-	\$0.00	26.19	\$5,805.11	-							x	
Community Service Aide	-	\$0.00	47.71	\$10,644.58	0.61	\$135.45						x	
Maint Worker	-	\$0.00	40.00	\$7,716.80	-							x	
Keyboard Clerk 1	-	\$0.00	11.64	\$2,362.46	2.64	\$530.77						x	
EMT	-	\$0.00	8.00	\$1,697.28	-							x	
EMT	-	\$0.00	10.50	\$2,722.44	-							x	
EMT	-	\$0.00	48.00	\$14,584.32	-							x	
EMT	-	\$0.00	23.25	\$7,064.28	-							x	
EMT	-	\$0.00	7.29	\$1,571.31	-							x	
EMT	-	\$0.00	11.00	\$2,570.48	-							x	
EMT	-	\$0.00	4.50	\$1,224.36	-							x	
EMT	-	\$0.00	2.75	\$898.48	-							x	
EMT	-	\$0.00	6.13	\$1,861.02	-							x	
EMT	-	\$0.00	32.50	\$9,261.20	-							x	
EMT	-	\$0.00	63.57	\$31,145.55	-							x	
EMT	-	\$0.00	23.50	\$7,892.76	-							x	
<b>TOTALS (THIS PAGE ONLY)</b>	1,111.29	\$222,102.85	716.76	\$239,553.07	8.79	\$2,202.25	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2027	2028	All Additional Future																					
			Budget	Budget	Budget	Years' Budgets																					
	Gross Debt	Deductions	Net Debt																								
Local School Debt	\$11,725,000.00	\$11,725,000.00	\$0.00	Utility Fund - Principal	\$3,810,000.00	\$4,030,000.00	\$4,095,000.00	\$40,780,000.00																			
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$1,894,856.00	\$1,791,237.50	\$1,633,862.50	\$11,027,106.25																			
<b>Utility Fund Debt</b>				Bond Anticipation Notes - Principal	\$1,080,000.00																						
Water	\$68,432,216.70	\$68,432,216.70	\$0.00	Bond Anticipation Notes - Interest	\$1,619,933.00																						
Sewer	\$75,390,917.25	\$75,390,917.25	\$0.00	Bonds - Principal	\$11,465,000.00	\$12,230,000.00	\$12,985,000.00	\$51,140,000.00																			
Golf	\$5,881,384.05	\$5,881,384.05	\$0.00	Bonds - Interest	\$3,210,440.00	\$2,834,375.00	\$2,380,125.00	\$6,344,987.50																			
			\$0.00	Loans & Other Debt - Principal	\$1,259,860.00	\$1,271,968.24	\$1,291,083.80	\$5,597,442.23																			
			\$0.00	Loans & Other Debt - Interest	\$145,808.00	\$135,233.74	\$116,618.16	\$1,101,614.72																			
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$24,485,897.00</b>	<b>\$22,292,814.48</b>	<b>\$22,501,689.46</b>	<b>\$115,991,150.70</b>																			
Debt Authorized (BNI)	\$17,446,325.48	\$0.00	\$17,446,325.48	Total Principal	\$17,614,860.00	\$17,531,968.24	\$18,371,083.80	\$97,517,442.23																			
Notes Outstanding			\$0.00	Total Interest	\$6,871,037.00	\$4,760,846.24	\$4,130,605.66	\$18,473,708.47																			
Bonds Outstanding	\$88,520,000.00	\$344,923.07	\$88,175,076.93	% of Total Current Year Budget	16.52%																						
Loans and Other Debt			\$0.00	<table border="1"> <thead> <tr> <th>Description</th> <th colspan="3">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Description	Debt Not Listed Above			Total Guarantees - Governmental				Total Guarantees - Other				Total Capital/Equipment Leases				Total Other			
Description	Debt Not Listed Above																										
Total Guarantees - Governmental																											
Total Guarantees - Other																											
Total Capital/Equipment Leases																											
Total Other																											
<b>Total (Current Year)</b>	<b>\$267,395,843.48</b>	<b>\$161,774,441.07</b>	<b>\$105,621,402.41</b>	<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard &amp; Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>Aa2</td> <td>AA</td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2025</td> <td>2023</td> <td></td> </tr> </tbody> </table>				Bond Rating	Moody's	Standard & Poors	Fitch	Rating	Aa2	AA		Year of Last Rating	2025	2023									
Bond Rating	Moody's	Standard & Poors	Fitch																								
Rating	Aa2	AA																									
Year of Last Rating	2025	2023																									
Population (2020 census)	56,162			<b>Mark "X" if Municipality has no bond rating</b>																							
Per Capita Gross Debt	\$4,761.15																										
Per Capita Net Debt	\$1,880.66																										
3 Year Average Property Valuation		\$10,321,685,831.67																									
Net Debt as % of 3 Year Average Property Valuation		1.02%																									







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
