ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 50,649

NET VALUATION TAXABLE 2010 $7,415,751,416.00

MUNICODE 1429

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Parsippany-Troy Hills, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Ruby A Malcolm

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Ruby A. Malcolm, am the Chief Financial Officer, License # O-0408, of the Township of Parsippany-Troy Hills, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature Ruby A Malcolm

Title Chief Financial Officer

Address 1001 Parsippany Boulevard, Parsippany, NJ 07054

Phone Number (973) 263-4265

Fax Number (973) 331-0184

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS: N/A

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Parsippany-Troy Hills as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2010 as required under (N.J.A.C. 5:23-4.17.

Printed name: Edward J. Corcoran

Signature: Edward J. Corcoran

Certificate #: 003489

Date: 2.8.11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Twp of Parsippany Troy Hills

Chief Financial Officer: Ruby A Malcolm

Signature: Ruby A Malcolm

Certificate #: O-0408

Date: February 14, 2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet

examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Parsippany-Troy Hills

Chief Financial Officer:

Signature: ____________________

Certificate #:

Date: ____________________

22-6002190
Fed. I.D. #

Township of Parsippany-Troy Hills
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 0.00	$ 305,398.16	$ 818,493.16

Type of Audit required by OMB A-133 and OMB 98-07:

x Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03 and OMB 04-04. the single audit threshold has been increased to $ 500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rufus A. Malcolm — Signature of Chief Financial Officer

2/14/11 — Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ____________________ County of ____________________ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **$7,342,895,797** .

____
SIGNATURE OF TAX ASSESSOR

Township of Parsippany-Troy Hills
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

REVISED 3/30/2010

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	8,911,185.63	
Investments	3,281,820.51	
Change Funds	815.00	
Sub-Total	12,193,821.14	
Due from State of New Jersey - Senior Citizen and		
Veterans Deduction	59,305.83	
	12,253,126.97	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,238,737.50	
Tax Title Liens Receivable	100,496.76	
Property Acquired for Taxes	1,428,800.00	
Revenue Accounts Receivable	313,982.02	
Nuisance Liens Receivable	192,506.95	
	3,274,523.23	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING **REVISED 3/30/2010**

TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		3,173,263.18
Due to Animal Control Trust Fund		52,093.33
Due to Other Trust Fund		325,631.50
Due to Water Operating Fund		30,361.69
Due to Sewer Operating Fund		11,810.18
Pre-Paid Revenue		34,668.59
Prepaid Licenses		63,275.00
Prepaid Taxes		1,413,162.47
Tax Overpayments		224,648.73
Due to State of New Jersey:		
Training Fees		15,008.00
Marriage License Fees		1,625.00
Burial Fees		5.00
County Taxes Payable		38,805.76
Reserve for Tax Appeals		672,357.13
Accumulated Revenue Unappropriated		
-- NJ Watershed Moritorium Offset		55,178.00
Subtotal "C"		6,111,893.56 C
Reserve for Receivables		3,274,523.23
Fund Balance		6,141,233.41
	15,527,650.20	15,527,650.20

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Public Assistance Trust Fund - Account #1		
Cash - Checking	13,865.30	
Reserve for Expenditures		13,865.30
	13,865.30	13,865.30

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash - Checking	322,776.81	
Federal and State Grants Receivable	515,609.89	
Sub total	838,386.70	
Appropriation Reserves		552,917.96
Deferred Credit - Accumulated Revenue Unappropriated		285,468.74
	838,386.70	838,386.70

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	50.00	
Due from Current Fund	52,093.33	
Due from Court	200.00	
Pre-Paid Licenses		9,213.60
Due to State of New Jersey		974.40
Animal Trap Security		225.00
Reserve For Donations		9,590.92
Reserve for Expenditures		32,339.41
	52,343.33	52,343.33
Other Trust Fund		
Cash	12,997,711.59	
Subtotal	12,997,711.59	
Off Duty Deposits Receivable	117,320.00	
Due from Current	325,631.50	
Due from Municipal Court	589.50	
Reserve for:		
Premium on Tax Sale		364,600.00
Special Deposits		1,849,619.03
Security Deposits		12,071.97
State Unemployment Insurance Fund		122,030.33
Reserve for Forfeited Assets		16,299.71
Reserve for Federal Forfeiture		118,294.28
Open Space Trust Fund		5,496,054.67
Reserve for Public Defender Fees		16,226.00
Uniform Fire Penalties		14,403.88
Workers Compensation		48,130.48
MAC Program Income		904.10
Reserve for Builder's Escrow		261,581.27

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Reserve for Parking Adjudication		3,063.45
Reserve for Police Off Duty		23,290.25
Reserve for Mandatory Development Fees-Residential		4,249,411.76
Reserve for Mandatory Development Fees-Commercial		845,271.41
	13,441,252.59	13,441,252.59

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009	(1)	$	13,750.00
		x	25%
	(2)	$	3,437.50
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	$	16,226.00

Deferred Charges- Emergancy Appropriation

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Ruby A. Malcolm

Signature: Ruby A. Malcolm

Certificate #: O-0408

Date: 2/14/11

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1.					$ -
2.	Premium on Tax Sale	360,700.00	153,925.00	150,025.00	364,600.00
3.	Special Deposits	2,106,925.33	82,487.50	339,793.80	1,849,619.03
4.	Security Deposits	12,040.51	31.46		12,071.97
5.	State Unemployment Insurance Fund	104,230.31	322,276.15	304,476.13	122,030.33
6.	Forfeited Assets-Law Enforcement Fund	21,067.82	12,580.79	17,348.90	16,299.71
7.	Federal Forfeiture Fund	1.85	159,442.37	41,149.94	118,294.28
8.	Builder's Escrow	238,121.55	221,085.00	197,625.28	261,581.27
9.	Open Space Trust Fund	4,686,554.68	1,503,360.75	693,860.76	5,496,054.67
10.	Public Defender Fees	14,246.00	20,069.50	18,089.50	16,226.00
11.	Uniform Fire Penalties	26,775.88	29,610.50	41,982.50	14,403.88
12.	Parking Adjudication	2,503.45	598.00	38.00	3,063.45
13.	Police Off Duty	11,126.75	539,923.50	527,760.00	23,290.25
14.	Mandatory Development Fees	4,163,273.02	86,329.99	191.25	4,249,411.76
14.	Mandatory Development Fees-Commercial	951,403.40	43,916.15	150,048.14	845,271.41
15.	Hydrands	0.00			0.00
16.	Community Development Block Grant	0.00	270,628.13	270,628.13	0.00
17	Workers Compensation	19,244.14	28,886.34		48,130.48
18.	Redemption of Liens	0.00	292,453.47	292,453.47	0.00
19.	MAC Program Income	329.10	775.00	200.00	904.10
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 12,718,543.79	$ 3,768,379.60	$ 3,045,670.80	$ 13,441,252.59

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Trust Surplus								0.00
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals	0.00							0.00

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,717,056.69	xxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued		6,717,056.69
Cash	6,107,500.95	
Sub-Total	6,107,500.95	
State Grants Receivable	570,000.00	
Deferred Charges to Future Revenue - Funded	64,164,199.87	
Deferred Charges to Future Taxation - Unfunded	6,717,056.69	
Serial Bonds		63,430,000.00
Green Acres Trust Acquisition Loan Payable		734,199.87
Improvement Authorizations:		
Funded		5,725,590.17
Unfunded		7,257,647.84
Reserve for Developer Contribution - Road Improvement		79,652.68
Reserve to Pay Debt Service		29,295.79
Deposit for Regional Contribution Agreement		261,420.19
Capital Improvement Fund		5,357.00
Fund Balance		35,593.97
	77,558,757.51	77,558,757.51

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	689,369.28	13,228,504.97	1,724,053.11	12,193,821.14
Trust - Other	53,751.00	13,273,199.00	329,238.41	12,997,711.59
Capital - General	0.00	6,107,936.23	435.28	6,107,500.95
Water - Operating	583.70	1,477,679.33	0.00	1,478,263.03
Water - Capital	0.00	932,321.98	583.70	931,738.28
Public Assistance**#1	0.00	13,868.00	2.70	13,865.30
Sewer - Operating	758.83	7,441,427.89	450.00	7,441,736.72
Sewer - Capital	450.00	3,604,861.47	758.83	3,604,552.64
Golf & Recreational - Operating	4,431.30	1,468,836.57	0.00	1,473,267.87
Golf & Recreational - Capital	0.00	212,724.13	132.85	212,591.28
Federal and State Grant Fund	0.00	322,776.81	0.00	322,776.81
Animal Control Trust	50.00	0.00	0.00	50.00
Total	749,394.11	48,084,136.38	2,055,654.88	46,777,875.61

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Ruth A. Malcolm Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Account Number	
Current Fund		
Valley National Bank	41347943	9,947,119.74
Provident Bank	9812100387	3,280,494.02
Valley National Bank	41200250	891.21
		13,228,504.97
Federal and State Grant Fund		
Valley National Bank	41347943	322,776.81
General Capital		
Valley National Bank	41200020	6,107,936.23
Water Operating		
Provident Bank	9812100395	1,477,679.33
Water Capital		
Provident Bank	9812100437	932,321.98
Sewer Operating		
Provident Bank	9812100411	7,441,427.89
Sewer Capital		
Provident Bank	9812100429	3,604,861.47

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Golf and Recreational Operating		
JP Morgan Chase Bank	6012-003242	977,615.66
Provident Bank	9812100445	491,220.91
		1,468,836.57
Golf and Recreational Capital		
Provident Bank	9812100452	212,724.13
Public Assistance I		
JP Morgan Chase Bank	6012-006705	13,868.00
Trust - Other		
JP Morgan Chase Bank (CDBG)	6012-006713	11,195.00
Commerce Bank (Developer's Escrow)	11743	1,449,468.94
JP Morgan Chase Bank (Federal Forfeiture)	1246-228546	118,594.28
Commerce Bank(Tenant Escrow)	11743	12,071.97
Valley National Bank (Open Space)	41321480	3,971,828.47
TD Bank (Housing Trust Account)	7860652911	4,026,107.69
Valley National Bank (Trust)	41321472	3,239,971.19
TD Bank (Forfeited Assets)	11743	16,299.71
JP Morgan Chase (Off-Duty Police Trust)	530992698	427,661.75
		13,273,199.00
	Grand Total	48,084,136.38

N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2010
Public Health Priority Funding	0.00	8,656.00	8,656.00			0.00
Hang Up and Just Drive 2009	0.00	4,000.00		4,000.00		0.00
Clean Communities Program Fy 2008	0.00	86,296.52	86,296.52			0.00
Juvenile Accountability Incentive (JAIBG)- FY 2004	102.99	0.00			102.99	0.00
Juvenile Accountability Incentive (JAIBG)- FY 2009	12.22	3,120.00	3,120.00			12.22
Body Armor Grant	0.00	3,063.88	3,063.88			0.00
Drunk Driving Enforcement (Unappropriated)	0.00	12,407.66		12,407.66		0.00
Recycling Grant	0.00	62,600.38		62,600.38		0.00
State of NJ Pedestrian Grant FY 2007	30.81				30.81	0.00
State of NJ Pedestrian Grant (Unappropriated)		10,600.00		10,600.00		0.00
State of NJ Pedestrian Grant		12,000.00	11,900.00			100.00
State of NJ Pedestrian Grant FY 2011		9,000.00				9,000.00
County of Morris Historic Pres. Bowlsby House	69,357.00		69,357.00			0.00
Paris Grant	1,190.00				1,190.00	0.00
County of Morris -Municipal Alliance Grant	23,991.97	28,901.00	23,991.97			28,901.00
Local Share						0.00
Influenza A -H1N1	84,890.00		81,315.00			3,575.00
EE Conservation Block Grant	20,000.00	523,800.00	276,000.00			267,800.00
Click It or Ticket	0.00	4,000.00	4,000.00			0.00
Green Communities Grant	0.00	3,000.00	2,894.33			105.67
Over the Limit, Under Arrest 2009 year end	5,000.00		5,000.00			0.00
Over the Limit, Under Arrest 2010 year end		5,000.00				5,000.00
NJ Emergency Management Assistance		5,000.00	5,000.00			0.00
Stormwater Regulation		10,310.00		10,310.00		0.00
Justice Assistance (JAG) 2009	201,116.00					201,116.00
Obey the Signs						0.00
PBU Local Gov Energy Audit Program FY 2009	27,216.75	9,072.25	36,289.00			0.00
Highlands Initial Assessment		5,224.46		5,224.46		0.00
						0.00
Total	432,907.74	806,052.15	616,883.70	105,142.50	1,323.80	515,609.89

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Public Health Priority Funding Act of 1977	0.00	8,656.00			8,656.00		0.00
DMV Drunk Driving Enforcement Fund							0.00
Fiscal year 2009	4,642.79				1,000.00		3,642.79
Fiscal year 2010		12,407.66			3,900.00		8,507.66
Clean Communities Grant - FY 2010	0.00	86,296.52			62,206.47		24,090.05
Fy 2007	1,000.00				1,000.00		0.00
Fy 2008	1,000.00				1,000.00		0.00
Fy 2009	7,580.30				7,580.30		0.00
Tobacco Age of Sale Enforcement							0.00
Grant (TASE) 2005	1,408.70						1,408.70
Grant (TASE) 2007	3,720.00						3,720.00
Grant (TASE) 2008	2,280.00						2,280.00
Grant (TASE) 2009	2,280.00						2,280.00
Aggressive Driving Enforcement Grant	700.00				700.00		0.00
Body Armor Grant FY 2003							0.00
FY 2007	393.07				393.07		0.00
FY 2008	4,044.71				4,044.71		0.00
FY 2009	10,351.23				7,753.57		2,597.66
FY 2010		3,063.88					3,063.88
Subtotal	39,400.80	110,424.06	0.00	0.00	98,234.12	0.00	51,590.74

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations: Budget	Transferred from 2010 Budget Appropriations: Appropriation By 40A:4-87	Prior Year Encumbrances Canceled	Expended	Canceled	
Morris County Health Grant							
Tonnage Grant-FY2005	1,108.00						1,108.00
Tonnage Grant-FY2006	288.00						288.00
Tonnage Grant-FY2007	3,180.62				3,180.62		0.00
Tonnage Grant-FY2008	29,267.90				29,267.90		0.00
Tonnage Grant-FY2009	51,625.98				38,866.86		12,759.12
Tonnage Grant-FY2010		62,600.38					62,600.38
Local Law Enforcement Grant	0.00						0.00
FY 2004	253.87						253.87
Hazardous Discharge Ste Remediotion	3,940.00						3,940.00
Private Donation-Dare	0.00						0.00
County of Morris Open Space Trust	202.45				202.45		0.00
State of Nj 9-1-1 Grant- FY 2007	2,279.00						2,279.00
Emergency Management Assistance	5,000.00	5,000.00			5,000.00		5,000.00
State of NJ Pedestrian Grant-FY 2008	30.81					30.81	0.00
State of NJ Pedestrian Grant-FY 2009	5,400.00						5,400.00
State of NJ Pedestrian Grant-FY 2010		22,600.00	9,000.00		11,900.00		19,700.00
H1N1 Influenza Grant	109,963.62				106,388.66		3,574.96
Hang Up Just Drive	0.00	4,000.00					4,000.00
Click It Or Ticket	0.00	4,000.00			4,000.00		0.00
Over the Limit Under Arrest 2008	0.00						0.00
Over the Limit Under Arrest 2009	3,250.00				3,250.00		0.00
Over the Limit Under Arrest 2010			5,000.00		1,500.00		3,500.00
Historical Preservation Trust-Bowlsby0DeGelleke	23,278.63				23,278.63		0.00
Obey the Signs Or Pay the Fines	0.00						0.00
Donation for Civil Defense-Radiation Detection	1,401.62						1,401.62
Donations- Bike Patrol	0.00						0.00
County of Morris-Municipal Alliance	9,288.53	28,901.00			26,111.72		12,077.81
Local Share		7,250.00					7,250.00
Subtotal	289,159.83	244,775.44	14,000.00	0.00	351,180.96	30.81	196,723.50

Sheet 11a

Sheet 11b

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations: Budget	Transferred from 2010 Budget Appropriations: Appropriation By 40A:4-87	Prior Year Encumbrances Canceled	Expended	Canceled	
US Dept Of Energy Conservation	20,000.00		523,800.00		224,788.00		319,012.00
Alcohol Educ Rehab & Enforcement	1,724.29				1,010.00		714.29
Hang Up and Just Drive							0.00
Highlands Initial Assessment Frant	15,000.00	5,224.46					20,224.46
Juvenile Acct Leadership	1,790.00		3,120.00		2,215.26		2,694.74
Ed Byrne Justice Gtant	201,116.00				198,077.03		3,038.97
BPU Clean Energy	27,216.75		9,072.25		36,289.00		0.00
Green Communities		3,000.00			2,800.00		200.00
Storm Regulation		10,310.00					10,310.00
							0.00
Totals	556,006.87	263,309.90	549,992.25	0.00	816,360.25	30.81	552,917.96

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

sheet 12

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
DMV Drunk Driving Enforcement	12,407.66	12,407.66			9,103.08			9,103.08
Body Armor Grant					8,542.39			8,542.39
Recycling Tonnage Grant	62,600.38	62,600.38						0.00
State of NJ Pedestrian Grant-FY 2009	10,600.00	10,600.00						0.00
Stormwater Regulation Program	10,310.00	10,310.00						0.00
Hang Up and Just Drive	4,000.00	4,000.00						0.00
Highlands Initial Assessment	5,224.46	5,224.46			65,924.33			65,924.33
County of Morris- Bowsly DeGelleke					16,000.00			16,000.00
NJ DOT -Union Hill Rd					185,898.94			185,898.94
Totals	105,142.50	105,142.50	0.00	0.00	285,468.74	0.00	0.00	285,468.74

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxxx	115,992,802.00
Paid		115,992,802.00	
Balance December 31, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00		xxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		xxxxxxxxxxxxxxxxx
		115,992,802.00	115,992,802.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxxxxxxxxx	4,686,554.68
2010 Levy	81105-00	xxxxxxxxxxxxxxxxx	1,483,150.28
2002 Added Assessments			2,621.32
Interest Earned		xxxxxxxxxxxxxxxxx	14,589.15
State of NJ and County of Morris Open Sace Awards			
Expenditures		690,860.76	xxxxxxxxxxxxxxxxx
Balance December 31, 2010	85046-00	5,496,054.67	xxxxxxxxxxxxxxxxx
		6,186,915.43	6,186,915.43

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	xxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00		xxxxxxxxxxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	xxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxxxxx	
Levy Calendar Year 2010		xxxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00		xxxxxxxxxxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxx	144,019.46
2010 Levy:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxx	19,729,106.54
County Library	80003-04	xxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxx	2,157,285.04
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxx	38,805.76
Paid		22,030,411.04	xxxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		38,805.76	xxxxxxxxxxxxxxxxxx
		22,069,216.80	22,069,216.80

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010	80003-06		xxxxxxxxxxxxxxx	0.00
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Fire - Six (6)	81108-00	2,777,410.96	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Total 2010 Levy	80003-07		xxxxxxxxxxxxxxx	2,777,410.96
Paid	80003-08		2,777,410.96	xxxxxxxxxxxxxxxxxx
Balance December 31, 2010	80003-09		0.00	xxxxxxxxxxxxxxxxxx
			2,777,410.96	2,777,410.96

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	xxxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-04	xxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	xxxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	xxxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,250,000.00	3,250,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxx
Adopted Budget		14,416,782.90	15,389,322.07	972,539.17
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxxxxxxxxx
Sheet 17a		549,992.25	549,992.25	
Total Miscellaneous Revenue Anticipated	80103-	14,966,775.15	15,939,314.32	972,539.17
Receipts from Delinquent Taxes	80104-	1,400,000.00	1,492,159.20	92,159.20
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	41,706,477.00	42,001,430.67	xxxxxxxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-			xxxxxxxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	41,706,477.00	42,001,430.67	294,953.67
		61,323,252.15	62,682,904.19	1,359,652.04

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxxxx	182,482,612.57
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxx
Local District School Tax	80109-00	115,992,802.00	xxxxxxxxxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxxxxxxxxx
County Taxes	80111-00	21,886,391.58	xxxxxxxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	38,805.76	xxxxxxxxxxxxxxxxxxxxx
Special District Taxes	80113-00	2,777,410.96	xxxxxxxxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	1,485,771.60	xxxxxxxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxxxx	1,700,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	42,001,430.67	xxxxxxxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxxxx	
		184,182,612.57	184,182,612.57

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
ARRA -Energy Efficiency & Conservation	523,800.00	523,800.00	
NJ BPU Clean Energy Program	9,072.25	9,072.25	
(JAIBG) -Leadership Program	3,120.00	3,120.00	
Pedestrian Safety Program FY 2011	9,000.00	9,000.00	
Over the Limit Under Arrest	5,000.00	5,000.00	
Total (Sheet 17)	549,992.25	549,992.25	0.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01		60,773,259.90
2010 Budget - Added by N.J.S. 40A:4-87	80012-02		549,992.25
Appropriated for 2010 (Budget Statement Item 9)	80012-03		61,323,252.15
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		61,323,252.15
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		61,323,252.15
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	56,382,017.00	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,700,000.00	
Reserved	80012-10	3,173,263.18	
Total Expenditures	80012-11		61,255,280.18
Unexpended Balances Canceled (see footnote)	80012-12		67,971.97

FOOTNOTES -
RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be market with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxx	972,539.17
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxx	92,159.20
		xxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxx	294,953.67
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxxxxxxxxxx	67,971.97
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxx	1,088,899.23
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxx	
Amount won by Municipality in Tax Appeals		xxxxxxxxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxx	1,292,312.20
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxxxxxxx	
Other Accounts Receivable Realized		xxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxxx
Interfund Advances Originating in 2010	80013-12		xxxxxxxxxxxxxxxxx
Refund Prior Year Revenue		6,406.14	xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,802,429.30	xxxxxxxxxxxxxxxxx
		3,808,835.44	3,808,835.44

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Property Owner Lists	2,240.00
False Alarms	14,130.00
Photo Copying	3,102.80
Return Check Fees	1,500.00
Lease of Municipal Assets	679,486.38
Sale of Maps	294.30
charges against escrow	28,177.75
Insurance Claims	7,891.30
void old outstanding checks	2,086.36
Inspection fines	12,700.25
In lieu of Tax	812.75
Restitution & Reimbursements	20,809.55
2% Administrative Fee - Due from State of NJ Seniors & Vets	8,472.86
IRS Refund	30,624.71
Sale of Township Assets	13,220.05
Benefit reimbursements	50,185.24
Refunding Bond Sale	20,323.22
Cancel Tax Overpayments	113,822.26
Donations	2,950.00
Rental of Twp Property	6,816.00
Buyout Agreement	30,000.00
Miscellaneous	12,341.04
Health Clinic	11,990.11
Reimbursement for gas-BOE	14,922.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,088,899.23

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxxxxxxxxx	5,588,804.11
2.		xxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxxxxxxxxx	3,802,429.30
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	3,250,000.00	xxxxxxxxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxx
7. Balance December 31, 2010	80014-05	6,141,233.41	xxxxxxxxxxxxxxxx
		9,391,233.41	9,391,233.41

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,912,000.63
Investments	80014-07		3,281,820.51
Sub Total			12,193,821.14
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08		6,111,893.56
Cash Surplus	80014-09		6,081,927.58
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	59,305.83	
Deferred Charges # Special	80014-12	0.00	
Deferred Charges #	80014-13		
Total Other Assets	80014-14		59,305.83
	80014-15		6,141,233.41

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #				82101-00	$ 181,068,820.86
or (Abstract of Ratables)				82113-00	$
2. Amount of Levy Special District Taxes				82102-00	$ 2,777,410.96
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				82103-00	$ 323,906.91
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				82104-00	$
5a. Subtotal 2010 Levy		$ 184,170,138.73			
5b. Reductions due to tax appeals**		$			
5c. Total 2010 Levy				82106-00	$ 184,170,138.73
6. Transferred to Tax Title Liens				82107-00	$ 8,650.22
7. Transferred to Foreclosed Property				82108-00	$
8. Remitted, Abated or Canceled				82109-00	$ 40,138.44
9. Discount Allowed				82110-00	$
10. Collected in Cash:	In 2009	82121-00	$ 1,459,958.44		
	In 2010 *	82122-00	$ 180,991,925.94		
R.E.A.P. Revenue			$		
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 430,728.19		
Total to Line 14		82111-00	$ 182,882,612.57		
11. Total Credits					$ 182,931,401.23
12. Amount Outstanding December 31, 2010				83120-00	$ 1,238,737.50

13. Percentage of Cash Collections to Total 2010 Levy,
(Item 10 divided by Item 5c) is 99.30%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 182,882,612.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 400,000.00
To Current Taxes Realized in Cash (Sheet 17)	$ 182,482,612.57

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	$
Line 5c (sheet 22) Total 2010 Tax Levy	$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$
Line 5c (sheet 22) Total 2010 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2010	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	65,720.47	xxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	92,000.00	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	333,500.00	xxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,500.00	xxxxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector - 2008 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	4,271.81
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxxxxxxxxxxx	13,500.00
9. Received in Cash from State	xxxxxxxxxxxxxxxx	423,642.83
10. Veterans Deductions Allowed By Tax Collector - 2001 Taxes		
11.		
12. Balance December 31, 2010	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	59,305.83
Due To State of New Jersey		xxxxxxxxxxxxxxxx
	500,720.47	500,720.47

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	92,000.00
Line 3	333,500.00
Line 4	9,500.00
Line 5 & 6	
Sub-Total	435,000.00
Less: Line 7	4,271.81
To Item 10, Sheet 22	430,728.19

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxxx	272,357.13
Taxes Pending Appeals		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxx	400,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxxxxx
Balance December 31, 2010		672,357.13	xxxxxxxxxxxxxxx
Taxes Pending Appeals *	672,357.13	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
		672,357.13	672,357.13

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

[signature]
Signature of Tax Collector

T8114
License #

2-8-11
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

Net Valuation Taxable 2009		$7,415,751,416.00	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	**60,650,000.00**	xxxxxxxxxxxxxx
2. Local District School Tax -	Actual	80016-		112,326,004.00
	Estimate **	80017-	113,000,000.00	xxxxxxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxxxxxx
5. County Tax -	Actual	80020-		22,388,853.31
	Estimate *	80021-	22,390,000.00	xxxxxxxxxxxxxx
6. Special District Taxes -	Actual	80022-		2,490,039.34
	Estimate *	80023-	2,491,000.00	xxxxxxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		1,499,628.55
	Estimate *	80028-	1,500,000.00	xxxxxxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	200,031,000.00	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	200,031,000.00	
11. jk	99.15729%	[820024-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	201,731,000.00	

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	113,000,000.00	* May not be stated in an amount less than "actual" Tax of year 2010.
Regional School District Tax (Amount Shown on Line 3 Above)	0.00	** Must be stated in the amount of the proposed budget submitted by the Local
Regional High School Tax (Amount Shown on Line 4 Above	0.00	0.03
County Tax (Amount Shown on Line 5 Above)	22,390,000.00	of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Special District Tax (Amount Shown on Line 6 Above)	2,491,000.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,500,000.00	
Tax in Local Municipal Budget	42,112,100.00	
Total Amount (see Line 11)	201,731,000.00	

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,700,000.00	Note:
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0.00	The amount of anticipated revenues (Item 9)
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,700,000.00	may never exceed the total of Items 1 and 12.
Sub-Total		1,700,000.00	
Less: Item 9 - Total Anticipated Revenues		0.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	1,700,000.00	

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ____________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $ ____________

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget
(A - D) $ ____________

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ ____________
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ ____________

   Total $ ____________

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ ____________
4. **Cash Required** $ ____________
5. **Total Required at ____________% (items 4+6)** $ ____________
6. **Reserve for Uncollected Taxes (item E above)** $ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			1,568,532.95	xxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	1,480,992.52	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	87,540.43	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxx	
4. Added Taxes		83110-00	14,437.75	xxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxx	(1) 5,311.42
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 5,311.42	xxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxx	1,582,970.70
8. Totals			1,588,282.12	1,588,282.12
9. Balance Brought Down			1,582,970.70	xxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxx	1,492,159.20
A. Taxes	83116-00	1,490,118.85	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	2,040.35	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale		83118-00	1,035.04	xxxxxxxxxxxxxxxxxxx
12. 2010 Taxes Transferred to Liens		83119-00	8,650.22	xxxxxxxxxxxxxxxxxxx
13. 2010 Taxes		83123-00	1,238,737.50	
14. Balance December 31, 2010			xxxxxxxxxxxxxxxxxxx	1,339,234.26
A. Taxes	83121-00	1,238,737.50	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	100,496.76	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
15. Totals			2,831,393.46	2,831,393.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.26%

17. Item No. 14 multiplied by percentage shown above is $ 1,262,362.21 (83125-00) and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	1,428,800.00	xxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxxxxxxx	1,428,800.00
		1,428,800.00	1,428,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxxxxxxx	
		0.00	0.00

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxxxxxxx	

Analysis of Sale of Property: $ 0.00
* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget ____________

To Results of Operation (Sheet 19) 0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

N/A

Caused By	Amount Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. Emergency Authorization -	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1.			$	
2.			$	
3.			$	
4.			$	

FUND: Current Fund

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2008	REDUCED IN 2009 By 2009 Budget	REDUCED IN 2009 Canceled by Resolution	Balance Dec. 31, 2009
							0.00
	Totals	0.00	0.00	0.00	0.00		0.00
				80025-00	80026-00		

S h e e t 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Ruf A Malcol

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

Sheet 30

FUND: ______________________

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2008	REDUCED IN 2009 By 2009 Budget	REDUCED IN 2009 Canceled by Resolution	Balance Dec. 31, 2009
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxxx	54,377,809.86	
Refunding Bonds Issued	80033-02	xxxxxxxxxxxxxxx	12,092,000.00	
Issued 2010	80033-02	xxxxxxxxxxxxxxx	14,425,000.00	
General Oblig Refunding (Tax Appea	80033-02	xxxxxxxxxxxxxxx	1,325,000.00	
Paid	80033-03	6,284,809.86	xxxxxxxxxxxxxxxxx	
2002 Bonds Refunded		12,505,000.00		
Outstanding December 31, 2010	80033-04	63,430,000.00	xxxxxxxxxxxxxxxxx	
		82,219,809.86	82,219,809.86	
2011 Bond Maturities - General Capital Bonds			80033-05	$ 6,534,000.00
2011 Interest on Bonds *		80033-06	2,157,045.99	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxx	
1997 Bonds Refunded				
Outstanding December 31, 2010	80033-10		xxxxxxxxxxxxxxxxx	
		0.00	0.00	
2011 Bond Maturities - Assessment Bonds			80033-11	$
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	179,000.00	12,092,000.00	4/1/2010	Various
2010 General Improvement Bonds	625,000.00	14,425,000.00	11/4/2010	Various
2010 General Obligation Refunding				
bonds (Tax Appeal)	265,000.00	1,325,000.00	11/4/2010	Various
Total	1,069,000.00	27,842,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1991 Loan

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxxx	0.00	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-04	0.00	xxxxxxxxxxxxxxxxx	
		0.00	0.00	
2011 Loan Maturities			80033-05	$
2011 Interest on Loans			80033-06	$
To be paid out of the Open Space Trust			80033-13	$ 0.00

1996 Loan

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxxx	565,886.01	
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09	82,366.85	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-10	483,519.16	xxxxxxxxxxxxxxxxx	
		565,886.01	565,886.01	
2011 Loan Maturities			80033-11	$ 84,022.42
2011 Interest on Loans			80033-12	$ 9,252.36
To be paid out of the Open Space Trust			80033-13	$ 93,274.78

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN ACRES TRUST ACQUISITION LOAN - 1997 Loan

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	xxxxxxxxxxxxxxx	286,449.29	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03	35,768.58	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2009	80033-04	250,680.71	xxxxxxxxxxxxxxxxx	
		286,449.29	286,449.29	
2010 Loan Maturities			80033-05	$ 36,487.53
2010 Interest on Loans			80033-06	$ 4,832.09
To be paid out of the Open Space Trust			80033-13	$ 41,319.62

Loan

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2009	80033-10	0.00	xxxxxxxxxxxxxxxxx	
		0.00	0.00	
2010 Loan Maturities			80033-11	$
2010 Interest on Loans			80033-12	$
			80033-13	$

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80034-03		xxxxxxxxxxxxxxxxx	
2011 Bond Maturities - Term Bonds		80034-04	$	
2011 Interest on Bonds *		80034-05	$	

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-06	xxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	80034-09		xxxxxxxxxxxxxxxxx	
2011 Interest on Bonds *		80034-10	$	
2011 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
2.									
3.									
4.									
5.									
6.									
6.									
6.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	0.00		0.00			0.00	0.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

S h e e t 3 3

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
	Leases approved by LFB prior to July 1, 2009			
1.				
2.				
3.				
4.				
5.				
6.				
	Leases approved by LFB after July 1, 2009			
1.				
2.				
3.				
4.				
5.				
6.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS

GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2009 Funded	Balance Dec. 31, 2009 Unfunded	2010 Authorizations	Expended	Cancelled by Resolution	Balance Dec. 31, 2010 Funded	Balance Dec. 31, 2010 Unfunded
Regional Contribution Agreement - City of										
Newark	91-27	5-14-91	5,100,000.00		453,643.69					453,643.69
Multi-Purpose:	94-27	8-16-94								
d. Storm Drainage Improvements at										
Various Locations			410,000.00	64,732.12					64,732.12	
Multi-Purpose:	96-34	10-29-96								
b. Storm Drainage Improvemtns at Various										
Locations			800,000.00	149,301.07					149,301.07	
Multi-Purpose:	99-24	6-22-99								
c. Road resurfacing			2,195,350.00	138,276.85					138,276.85	
g. Rainbow Lakes Wall Replacement			100,000.00							
h. Building Improvements			49,000.00	341.74			341.74		0.00	
Multi-Purpose:	01-16	5-22-01	4,500,000.00							
a. Acquisition of Brookwood Swim Club	02-09	04-09-02	3,050,000.00	10,231.21	567,750.00		312.15		9,919.06	567,750.00
b. Park Improvemeents	01-16		1,062,000.00							
Police Building Construction	02-11	04-30-02	6,500,000.00							
	03-29	8-12-03	2,100,000.00							
	05-02		250,000.00	990.00			656.60		333.40	
Multi-Purpose	02-23	06-18-02								
d. Resurfacing and Reconstruction of			3,225,875.00	192,390.58			6,295.00		186,095.58	
Various Road										
Multi-Purpose										
a. Acquisition of Vehicles	03:14	05-13-03	344,000.00							
b. Various Park Improvements			1,366,740.00							
c. Sidewalk and Curb Construction			750,000.00	2,204.09					2,204.09	
f. Various Road Improvements			2,304,150.00	1,375.00					1,375.00	

TOWNSHIP OF PARSIPPANY-TROY HILLS
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2009		2010		Balance Dec. 31, 2010	
Improvement Description	Number	Date	Amount	Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
Multi-Purpose	04-23	07-20-04							
b. Various Park Improvements			1,080,000.00	30,000.00				30,000.00	
c. Sidewalk and Curb Construction			340,000.00	6,180.00				6,180.00	
f. Storm Drainage Imoprovements			2,405,900.00	158,340.50	105.00		57,548.45	100,792.05	105.00
h. Manor Lake Improvements			150,000.00	15,060.56	22,500.00		4,242.00	10,818.56	22,500.00
Multi-Purpose	05-07	05-10-05							
c. Sidewalk and Curb Construction			250,000.00	868.07				868.07	
d. Police Communication Equipment			300,000.00	952.00			952.00		
e. Traffic Signal Design			25,000.00						
f. Various Road Improvements			4,209,829.00		400,779.70		171,413.25	229,366.45	
Multi-Purpose									
a. Acquisition of Vehicles	06:08	05-23-06							
b. Various Park Improvements			689,000.00	20,283.90				20,283.90	
c. Sidewalk and Curb Construction			350,000.00	129,079.59			93,947.14	35,132.45	
e. Design & development of Greystone Park			40,000.00	37,847.99				37,847.99	
f. Traffic Sign design and upgrades			150,000.00	150,000.00			100,000.00	50,000.00	
g. Various Road Improvements			3,150,000.00	280,097.88	755,000.00		453,072.69	542,025.19	40,000.00
i. Various miscellaneous Capital Improvements			35,857.00	857.00			857.00		
Multi-Purpose:									
a. Acquisition of Vehicles	07:18	07-24-07	661,500.00		24,836.00		24,836.00		
b. Various Park Improvements			140,000.00		3,278.38			3,278.38	
c. Sidewalk and Curb Construction			325,000.00		161,519.32		141,234.72	20,284.60	
f. Various Road Improvements			3,576,000.00		1,167,400.83		617,353.30	550,047.53	
g. Design of Rainbow Lakes Dam			100,000.00		52,808.75		18,882.00		33,926.75

TOWNSHIP OF PARSIPPANY-TROY HILLS

GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

			Balance						Balance	
		Ordinance	Dec. 31, 2009			2010			Dec. 31, 2010	
Multi-Purpose	08-13									
a. Acquisition of Vehicles		732,700.00		240.60			240.60			
b. Acquisition of Equipment										
c. Sidewalk and Curb Construction		250,000.00	9,500.00	237,500.00			139,605.22		69,894.78	37,500.00
d. Police Communication Equipment		89,492.00		492.00			492.00			
e. Traffic Sign design and upgrades		140,000.00		72,397.68			13,756.73		58,640.95	
f. Various Road Improvements		3,543,233.00		1,811,797.29			629,143.71		1,182,653.58	
g. Remove and replace Rainbow Lakes Dam		150,000.00	7,500.00	142,500.00					7,500.00	142,500.00
h. Rockaway River Dredging		175,000.00	1,410.00	166,250.00			4,212.50			163,447.50
j. Acquisition of a salt shed		60,000.00	3,000.00	57,000.00					3,000.00	57,000.00
Multi-Purpose	09-24									
a. Acquisition of Vehicles		367,000.00	10,320.97	348,650.00			148,076.00		210,894.97	
b. Acquisition of Equipment		490,000.00		39,951.94					39,951.94	
c. Sidewalk and Curb Construction		200,000.00	7,500.00	190,000.00			598.04		6,901.96	190,000.00
d. Traffic Sign design and upgrades		60,000.00	3,000.00	57,000.00					3,000.00	57,000.00
e. Various Road Improvements		3,700,000.00		2,493,845.90			661,802.22		1,355,043.68	477,000.00
f. Knoll Road Resurfacing		475,000.00	7,750.00	467,250.00					155,000.00	320,000.00
g. Replacement of Manor Lake Dam		300,000.00	15,000.00	285,000.00					15,000.00	285,000.00
h. Rockaway River Dredging and Troy Brook Dredging		225,000.00	11,250.00	213,750.00					11,250.00	213,750.00
Tax Appeal Ordinance adopted 7/20/10	10-12					1,325,000.00	1,321,619.00		3,381.00	
Multi-Purpose adopted 7/20/10	10-13									
a. Acquisition of Vehicles						538,000.00	342,685.03		195,314.97	
b. Acquisition of Equipment						146,500.00			146,500.00	
c. Sidewalk and Curb Construction						200,000.00			10,000.00	190,000.00
d. Various Road Improvements						3,840,000.00	1,020,975.10			2,819,024.90
e. Replacement of Manor Lake Dam & Rainbow Dam						1,250,000.00			62,500.00	1,187,500.00
TOTAL		63,042,626.00	1,465,641.12	10,193,247.08	0.00	7,299,500.00	5,975,150.19	0.00	5,725,590.17	7,257,647.84

Sheet 35 *l*

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxxxxxxxxx	5,357.00
Received from 2010 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxxx	286,225.00
		xxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	286,225.00	xxxxxxxxxxxxxxxxx
Balance December 31, 2010	80031-05	5,357.00	xxxxxxxxxxxxxxxxx
		291,582.00	291,582.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01		0.00
Received from 2010 Budget Appropriation *	80030-02		
Received from 2010 Emerency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2010	80030-05	0.00	
		0.00	0.00

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10:12 Refunding Tax Appeal Ordinance		1,325,000.00	1,325,000.00	0.00	0.00
10:13 a. Acquisition of Vehicles		538,000.00	511,100.00	26,900.00	26,900.00
10:13 b Acquisition of equipment		146,500.00	139,175.00	7,325.00	7,325.00
10:14c Sidewalk and Curb Construction		200,000.00	190,000.00	10,000.00	10,000.00
10:14d Various Road Improvements **		3,840,000.00	3,410,500.00	179,500.00	179,500.00
10:14 e Replacement of Manor Rainbow Dams		1,250,000.00	1,187,500.00	62,500.00	62,500.00
Total	80032-00	7,299,500.00	6,763,275.00	286,225.00	286,225.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

** $ 250,000 NJ Dept. of Transportation Grant is expected

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxxxxxxxxxxx	154,310.27
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxx	35,283.70
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	154,000.00	xxxxxxxxxxxxxxxxxxx
Balance December 31, 2010	80029-04	35,593.97	xxxxxxxxxxxxxxxxxxx
		189,593.97	189,593.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 $ ____________
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ ____________
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ ____________
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ ____________
5. Total of 3 and 4 - Gross Appropriation $ ____________
6. Less Amount of Special Trust Fund to be Used $ ____________
7. Net Appropriation Required $ ____________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was $ 184,170,138.73
2. Amount of Item 1 Collected in 2010 (*) $ ____
3. Seventy (70) percent of Item 1 $ 128,919,097.11

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

   Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2009 $ ____
2. 4% of 2009 Tax Levy for all purposes:

   Levy - - $ ____ = $ ____

3. Cash Deficit 2010 $ ____
4. 4% of 2010 Tax Levy for all purposes:

   Levy - - $ ____ = $ 0.00

E.

Unpaid	2009	2010	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 38,805.76	$ 38,805.76
3. Amount due Special Districts	$	$ 0.00	$ 0.00
4. Amounts due School Districts for Local School Tax	$	$ 0.00	$ 0.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Operating Fund		
Cash	1,478,263.03	
Due from Current	30,361.69	
Subtotal	1,508,624.72	
Consumer Accounts Receivable	292,878.86	
Water Lien	252.57	
Inventory - Materials and Supplies	109,200.00	
Deferred Charge-Special Emergency	75,000.00	
Appropriation Reserves		382,958.31
Accrued Interest on Bonds		62,873.76
Accrued Interest on Loans		3,468.75
Water Rent Overpayments		33,624.75
Reserve for Water Master Plan		27,612.50
		510,538.07 C
Reserve for Receivables & Inventory		402,078.86
Reserve for Water Lien		252.57
Fund Balance		1,073,086.65
	1,985,956.15	1,985,956.15

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	101,750.00	
Bonds and Notes Authorized but not Issued		101,750.00
Cash - Savings	931,738.28	
Fixed Capital	31,608,448.10	
Fixed Capital Authorized & Uncomplete	4,375,000.00	
Serial Bonds		7,115,000.00
NJ Environmental Infrastructure Trust Loans Payable		305,644.43
Improvement Authorizations:		
Funded		653,406.58
Unfunded		101,750.00
Capital Improvement Fund		14,498.22
Reserve to Pay Debt Service		204,438.21
Reserve for Amortization		27,133,553.67
Deferred Reserve for Amortization		1,327,500.00
Fund Balance		59,395.27
	36,915,186.38	36,915,186.38

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2010
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2010

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-	60,000.00	60,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	6,010,000.00	7,437,693.57	1,427,693.57
Interest on Investments	91305-	25,000.00	20,389.49	(4,610.51)
Additional Rents	91306-	689,681.00		(689,681.00)
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Additional rents				
Subtotal		6,784,681.00	7,518,083.06	733,402.06
Deficit (General Budget) **	91306-			
	91307-	6,784,681.00	7,518,083.06	733,402.06

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxx
Adopted Budget		6,784,681.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,784,681.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,784,681.00
Deduct Expenditures:		
Paid or Charged	6,347,376.93	
Reserved	382,958.31	
Surplus (General Budget)		
Total Expenditures		6,730,335.24
Unexpended Balance Canceled (See Footnote)		54,345.76

FOOTNOTES:
RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
<u>Section 2 should be filled out in every case.</u>

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	114,038.36	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		114,038.36

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	733,402.06
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	54,345.76
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	62,449.85
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	114,038.36
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxx
Prior Year Revenue Refund	999.21	xxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	963,236.82	xxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	964,236.03	964,236.03

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	169,849.83
Excess in Results of 2010 Operations	xxxxxxxxxxxxxxxxx	963,236.82
Amount Appropriated in 2010 Budget - Cash	60,000.00	xxxxxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2010	1,073,086.65	xxxxxxxxxxxxxxxxx
	1,133,086.65	1,133,086.65

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,478,263.03
Investments		
Interfund Accounts Receivable		30,361.69
Subtotal		1,508,624.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		510,538.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		998,086.65
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	75,000.00	
Operating Deficit #		
Total Other Assets		75,000.00
		1,073,086.65

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 226,781.95
Increased by:		
Water Rents Levied		$ 7,503,790.48
Decreased by:		
Collections	$ 7,383,848.03	
Overpayments applied	$ 53,845.54	
	$	
Other	$	
		$ 7,437,693.57
Balance December 31, 2010		$ 292,878.86

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		$ 252.57
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$ 252.57

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	$	$	$	
2. Deficit in Operations	$ 7,641.33	$ 7,641.33	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2011
1.			$	
2.			$	
3.			$	
4.			$	

Sheet 48a

FUND: Water Utility

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance December 31,2009	Reduced in 2010		Balance 12/31/2010
					By 2010 Budget	Canceled by Resolution	
5/13/08	Preparation of the Township's Water Master Plan	125,000.00	25,000.00	100,000.00	25,000.00		75,000.00
	Totals	125,000.00	25,000.00	100,000.00	25,000.00		75,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010' must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	6,060,266.15	
Issued Refunding Bonds	xxxxxxxxxxxxxxx	1,524,000.00	
Issued Bonds	xxxxxxxxxxxxxxx	1,988,000.00	
Paid	882,266.15	xxxxxxxxxxxxxxxxx	
Paid 2002 Bonds	1,575,000.00		
Outstanding December 31, 2010	7,115,000.00	xxxxxxxxxxxxxxxxx	
	9,572,266.15	9,572,266.15	
2011 Bond Maturities - Capital Bonds			$ 836,000.00
2011 Interest on Bonds *		$ 231,843.80	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 231,843.80	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 62,873.76	
Subtotal	$ 168,970.04	
Add: Interest to be Accrued as of 12/31/11	$ 55,932.50	
Required Appropriation 2011		$ 224,902.54

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding 2002 Bonds	199,000.00	1,524,000.00	4/1/2010	various
2010 General Improvement	90,000.00	1,988,000.00	11/4/2010	various
Total	289,000.00	3,512,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2001A LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	327,803.64	
Issued	xxxxxxxxxxxxxxx		
Paid	22,159.21	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	305,644.43	xxxxxxxxxxxxxxxxx	
	327,803.64	327,803.64	
2011 Loan Maturities			$ 21,804.91
2011 Interest on Loans *		$ 8,325.00	

WATER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (* Items)	$ 8,325.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 3,468.75	
Subtotal	$ 4,856.25	
Add: Interest to be Accrued as of 12/31/11	$ 3,239.58	
Required Appropriation 2011		$ 8,095.83

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	$
Less: Interest Accrued to 12/31/10 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/11	$
Required Appropriation 2011	$

(Do not crowd - add additional sheets)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- WATER UTILITY

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total	0.00	0.00	0.00
			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
WATER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2009 Funded	Balance Dec. 31, 2009 Unfunded	2010 Authorizations	Expended	Balance Dec. 31, 2010 Funded	Balance Dec. 31, 2010 Unfunded
Acquisition of Equipment	03-15	03-13-03	150,000.00	30,752.29			25,749.50	5,002.79	
Acquisition of Equipment	04-24	07-20-04	355,000.00	34,399.65			34,399.65	0.00	
Multi-Purpose	05-08	05-10-05							
	06-15	06-20-06							
a. Improvements to Water System			1,580,000.00	13,623.90			12,703.90	920.00	
b. Acquisition of a remote meter reading system			80,000.00	28,168.00			1,110.00	27,058.00	
Multi-Purpose									
a. Improvement to the Farnay Booster Supply Main	06-09	05-23-06	600,000.00	339,011.30	200,000.00		447,668.57	91,342.73	
d. Well Redevelopment and miscellaneous capital improvements			40,000.00	25,714.29			111.00	25,603.29	
Multi-Purpose:	07-19	07-24-07							
a. Various equipment improvements to the Water Utility System			610,000.00	28,213.00	308,000.00		222,682.36	113,530.64	
b. Various information technology and telecommunications equip.			50,000.00		47,025.00		47,025.00		
Multi-Purpose	08-14								
a. Meter Installations			300,000.00		19,290.00		19,290.00		
b. Various Major information technology and telecommunications equipment			60,000.00		49,200.00		25,951.63	23,248.37	
Multi-Purpose	09-25								
Improvements to the Water Utility System			990,000.00	40,877.14	940,500.00		759,441.38	221,935.76	
Multi-Purpose									
Improvements to the Water Utility System	10-14					265,000.00	18,485.00	144,765.00	101,750.00
			4,815,000.00 ### #	540,759.57 #	1,564,015.00	265,000.00	1,614,617.99	653,406.58	101,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	14,498.22
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	13,250.00
	xxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	13,250.00	xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	14,498.22	xxxxxxxxxxxxxxxxx
	27,748.22	27,748.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxx

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10:14 Various Improvements	265,000.00	251,750.00	13,250.00	13,250.00
Total	265,000.00	251,750.00	13,250.00	13,250.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxx	54,941.72
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	4,453.55
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2010	59,395.27	xxxxxxxxxxxxxxxx
	59,395.27	59,395.27

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Operating Fund		
Cash - Investments	7,441,736.72	
Due from Current Fund	11,810.18	
Subtotal	7,453,546.90	
Consumer Accounts Receivable	536,567.37	
Septage Accounts Receivable	171,822.22	
Sewer Liens	721.81	
Inventory	62,503.00	
Subtotal	771,614.40	
Appropriation Reserves		1,761,513.32
Sewer Overpayments - Rents		40,180.93
Sewer Overpayments - Sludge		10,960.43
Accrued Interest on Bonds		70,091.77
Accrued Interest on Loans		110,101.43
Subtotal "C"		1,992,847.88 C
Reserve for Receivable & Inventory		770,892.59
Reserve for Sewer Liens		721.81
Fund Balance		5,460,699.02
	8,225,161.30	8,225,161.30

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	10,775,745.00	
Bonds and Notes Authorized but not Issued		10,775,745.00
Cash - Investments	3,604,552.64	
Fixed Capital	135,503,319.44	
Fixed Capital Authorized & Uncomplete	41,411,405.00	
Environmental Trust Loans Receivable	19,992,291.00	
Serial Bonds		10,076,300.00
Environmental Loans Payable		19,883,852.86
Improvement Authorizations:		
Funded		17,516,644.68
Unfunded		15,728,310.18
Reserve for Amortization		135,769,386.58
Deferred Reserve for Amortization		409,440.00
Capital Improvement Fund		1,023,750.00
Fund Balance		103,883.78
	200,511,568.08	200,511,568.08

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Golf & Recreational Operating Fund		
Cash - Checking	981,914.11	
Cash - Investments	491,353.76	
Subtotal	1,473,267.87	
Membership Fees Receivable	55,188.62	
Appropriation Reserves		345,273.72
Accrued Interest on Bonds		30,551.60
Pre-Paid Deposits		4,000.00
Security Deposit		648,000.00
Membership Overpayments		3,305.89
Sales Tax Payable		150.69
Accounts Payable		140.00
Subtotal "C"		1,031,421.90 C
Reserve for Receivables		55,188.62
Fund Balance		441,845.97
	1,528,456.49	1,528,456.49

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - GOLF & RECREATIONAL UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Golf & Recreational Capital Fund		
Estimated Proceeds of Bonds & Notes Authorized but not issued	382,500.00	
Bonds and Notes Authorized but not Issued		382,500.00
Cash - Investments	212,591.28	
Fixed Capital	22,732,276.61	
Fixed Capital Authorized & Uncomplete	2,981,000.00	
Serial Bonds		2,993,700.00
Improvement Authorizations:		
Funded		150,625.79
Unfunded		381,600.00
Capital Improvement Fund		28,343.05
Reserve for Amortization		21,669,526.61
Deferred Reserve for Amortization		667,550.00
Fund Balance		34,522.44
	25,925,867.89	25,925,867.89

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
GOLF & RECREATIONAL UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2010

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2010

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated		1,550,000.00	1,550,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services				
Sewer rents		12,313,925.00	14,803,237.73	2,489,312.73
Sewer & Sludge Removal Fees		200,000.00	495,393.65	295,393.65
Interest on Investments		35,000.00	43,671.25	8,671.25
Sewer Service		40,000.00	16,916.40	(23,083.60)
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Subtotal		14,138,925.00	16,909,219.03	2,770,294.03
Deficit (General Budget) **	91306-			
	91307-	14,138,925.00	16,909,219.03	2,770,294.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxx
Adopted Budget		14,138,925.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		14,138,925.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		14,138,925.00
Deduct Expenditures:		
Paid or Charged	12,337,568.70	
Reserved	1,761,513.32	
Surplus (General Budget)		
Total Expenditures		14,099,082.02
Unexpended Balance Canceled (See Footnote)		39,842.98

FOOTNOTES:
RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF GOLF & RECREATIONAL UTILITY BUDGET - 2010

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	275,000.00	275,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Golf Fees	3,291,872.00	3,438,219.05	146,347.05
Miscellaneous - Concessionaire	896,683.00	1,302,480.00	405,797.00
Miscellaneous - Concessionaire-Additional Fees	399,317.00		(399,317.00)
Interest on Investments	30,000.00	21,400.73	(8,599.27)
Room Rentals	10,000.00	14,354.50	4,354.50
Utilities - Concessionaire	35,000.00	26,172.94	(8,827.06)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Subtotal	4,937,872.00	5,077,627.22	139,755.22
Deficit (General Budget) **			
	4,937,872.00	5,077,627.22	139,755.22

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxx
Adopted Budget		4,937,872.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,937,872.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,937,872.00
Deduct Expenditures:		
Paid or Charged	4,569,891.83	
Reserved	345,273.72	
Surplus (General Budget)		
Total Expenditures		4,915,165.55
Unexpended Balance Canceled (See Footnote)		22,706.45

FOOTNOTES:

RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

		N/A
Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	536,068.36	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		536,068.36

** Items must be shown in same amounts on Sheet 44.

STATEMENT OF 2010 OPERATION
GOLF & RECREATIONAL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Golf & Recreational Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Defe Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxx	
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Sales Tax Payable		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Golf & Recreational Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	202,832.11	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"	
* Excess (Revenue Realized)		202,832.11

** Items must be shown in same amounts on Sheet 58a.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	2,770,294.03
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	39,842.98
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	82,836.64
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	536,068.36
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxx
Prior Year Revenue Refund	453,839.67	xxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	2,975,202.34	xxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	3,429,042.01	3,429,042.01

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	4,035,496.68
Excess in Results of 2010 Operations	xxxxxxxxxxxxxxxxx	2,975,202.34
Amount Appropriated in 2010 Budget - Cash	1,550,000.00	xxxxxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2010	5,460,699.02	xxxxxxxxxxxxxxxxx
	7,010,699.02	7,010,699.02

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		
Investments		7,441,736.72
Interfund Accounts Receivable		11,810.18
Subtotal		7,453,546.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,992,847.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,460,699.02
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		5,460,699.02

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2010 OPERATIONS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	139,755.22
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	22,706.45
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	14,994.43
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	202,832.11
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxx
Prior Year Revenue Refund		xxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	380,288.21	xxxxxxxxxxxxxxxxx
	380,288.21	380,288.21

* See restriction in amount on Sheet 59a, SECTION 2

OPERATING SURPLUS - GOLF & RECREATIONAL UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	336,557.76
Excess in Results in 2004 Operations		380,288.21
	xxxxxxxxxxxxxxxxx	
Amount Appropriated in 2010 Budget - Cash	275,000.00	
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2010	441,845.97	
	716,845.97	716,845.97

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM GOLF & RECREATIONAL UTILITY - TRIAL BALANCE)

Cash		981,914.11
Investments		491,353.76
Interfund Accounts Receivable		
Subtotal		1,473,267.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,031,421.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		441,845.97
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		441,845.97

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 471,118.29
Increased by:		
Sewer Rents Levied		$ 14,868,686.81
Decreased by:		
Collections	$ 14,734,135.92	
Overpayments applied	$ 69,101.81	
Transfer to Sewer Liens	$	
Other	$	
		$ 14,803,237.73
Balance December 31, 2010		$ 536,567.37

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2009		$ 721.81
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$ 721.81

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 53,858.93
Increased by:		
Septage Removal Fees Levied		$ 613,356.94
Decreased by:		
Collections	$ 484,999.47	
Overpayments applied	$ 10,394.18	
Transfer to Sewer Liens	$	
Other	$	
		$ 495,393.65
Balance December 31, 2010		$ 171,822.22

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2009		$ 0.00
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2010		$ 0.00

SCHEDULE OF GOLF & RECREATIONAL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 53,292.33
Increased by:		
Golf Fees		$ 3,440,115.34
Decreased by:		
Collections	$ 3,436,074.75	
Overpayments applied	$ 2,144.30	
Transfer to ______ Liens	$	
Other	$	
		$ 3,438,219.05
Balance December 31, 2010		$ 55,188.62

SCHEDULE OF GOLF & RECREATIONAL UTILITY LIENS

N/A

Sales Tax Payable		
Balance December 31, 2009		
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2011
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	7,592,764.21	
Issued Refunding Bonds	xxxxxxxxxxxxxxx	1,374,000.00	
Issued 2010 Bonds	xxxxxxxxxxxxxxx	4,003,300.00	
Paid	1,473,764.21	xxxxxxxxxxxxxxxxx	
2002 Bonds Refunded	1,420,000.00		
Outstanding December 31, 2010	10,076,300.00	xxxxxxxxxxxxxxxxx	
	12,970,064.21	12,970,064.21	
2011 Bond Maturities - Capital Bonds			$ 1,295,000.00
2011 Interest on Bonds *	$	316,083.32	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 316,083.32	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 70,091.77	
Subtotal	$ 245,991.55	
Add: Interest to be Accrued as of 12/31/11	$ 61,232.67	
Required Appropriation 2011		$ 307,224.22

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	179,000.00	1,374,000.00	5/19/2010	Various
2010 Bonds	185,000.00	4,003,300.00	11/4/2010	Various
Total				
	364,000.00	5,377,300.00		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

GOLF & RECREATIONAL UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		#	
Outstanding December 31, 2010		#	
2011 Bond Maturities - Assessment Bonds			$
2011 Interest on Bonds *		#	

Golf & Recreational Utility Capital Bonds

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	2,824,185.52	
Issued 2010 Bonds		758,700.00	
Paid	589,185.52	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	2,993,700.00	xxxxxxxxxxxxxxxxx	
	3,582,885.52	3,582,885.52	
2011 Bond Maturities - Capital Bonds			$ 640,000.00
2011 Interest on Bonds *		$ 102,548.04	

INTEREST ON BONDS - GOLF & RECREATIONAL UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 102,548.04	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 30,551.60	
Subtotal	$ 71,996.44	
Add: Interest to be Accrued as of 12/31/11	$ 27,251.92	
Required Appropriation 2011		$ 99,248.36

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
2010 Bonds	40,000.00	758,700.00	11/4/2010	Various
Total	40,000.00	758,700.00		

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

Sewer Utility Loan

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Environmental Trust- Sewer Plant Retro Fit		20,188,210.00	
Environmental Trust- Beverwyck Rd Pumping Station		174,900.00	
Paid	479,257.14	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2010	19,883,852.86	xxxxxxxxxxxxxxxxxx	
	20,363,110.00	20,363,110.00	
2011 Loan Maturities			$ 924,210.77
2011 Interest on Loans *		$ 264,243.44	

LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2010	0.00	xxxxxxxxxxxxxxxxxx	
	0.00	0.00	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 264,243.44	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$ 110,101.43	
Subtotal	$ 154,142.01	
Add: Interest to be Accrued as of 12/31/11	$ 106,596.45	
Required Appropriation 2011		$ 260,738.46

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Environmental Trust-				
Sewer Plant Retro Fit	922,281.85	20,188,210.00	3/10/2010	Various
Environmental Trust-				
Beverwyck Rd Pumping Station	1,928.92	174,900.00	2/17/2010	Various
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

N/A

RECREATIONAL UTILITY ______ LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		#	
Outstanding December 31, 2010		#	
2011 Loan Maturities			$
2011 Interest on Loans *		#	
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	0.00	
Issued	xxxxxxxxxxxxxxx		
		xxxxxxxxxxxxxxxxx	
Cancelled			
Outstanding December 31, 2010		xxxxxxxxxxxxxxxxx	
2011 Loan Maturities			$
2011 Interest on Loans *		$	

INTEREST ON LOANS - RECREATIONAL UTILITY BUDGET

2011 Interest on Bonds (* Items)	$ 0.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	$	
Subtotal	$ 0.00	
Add: Interest to be Accrued as of 12/31/11	$	
Required Appropriation 2011		$ 0.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	$
Less: Interest Accrued to 12/31/10 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/11	$
Required Appropriation 2011	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR GOLF & RECREATIONAL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF & RECREATIONAL UTILITY BUDGET	
2011 Interest on Notes	$
Less: Interest Accrued to 12/31/10 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/11	$
Required Appropriation 2011	$

(Do not crowd - add additional sheets)

Sheet 65

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- SEWER UTILITY

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total	0.00	0.00	0.00
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

Sheet 65b

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS- GOLF & RECREATIONAL UTILITY N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
1.				
2.				
3.				
4.				
5.				
6.				
	Total	0.00	0.00	0.00
			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF PARSIPPANY-TROY HILLS
SEWER UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2008 Funded	Balance Dec. 31, 2008 Unfunded	2010 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2009 Funded	Balance Dec. 31, 2009 Unfunded
Various Improvements to Sewer Utility System	99-14	5-11-99	$ 400,000.00	14,026.08					14,026.08	
Geographic Information System	01-18	5-22-01	$ 25,000.00	1,423.18			1,423.18			
Multi-Purpose:										
a. Improvements to Sewer Utility System	06-10	05-23-06	330,000.00	84,351.74			62,062.30		22,289.44	
b. Improvement to Wet Well Gates										
Multi-Purpose:	07-20	07-24-07								
a. Various equipment and structural improvements			426,405.00		176,405.00		4,859.24		171,455.76	90.00
c. GIS			50,000.00	2,385.00	47,615.00		120.31		2,264.69	47,615.00
Multi-Purpose										
a. Various Improvements and equipment acquisitions	08-15	5-13-08	3,130,000.00		1,463,131.51		186,971.41		1,276,160.10	
b. Various major information technology equipment			50,000.00	2,500.00	47,500.00		49,934.82			65.18
Various Improvements to Sewer Utility System	09-26		1,900,000.00		1,798,889.62		335,059.22		623,830.40	840,000.00
Multi-Purpose:										
a. Various Improvements	09-28		33,200,000.00		33,200,000.00		4,792,067.29		15,396,142.71	13,011,790.00
Various Improvements to Sewer Utility System	10-15	7-20-10				1,925,000.00	85,774.50		10,475.50	1,828,750.00
			$ 39,511,405.00	$ 104,686.00	$ 36,733,541.13	$ 1,925,000.00	$ 5,518,272.27	$ -	$ 17,516,644.68	$ 15,728,310.18

TOWNSHIP OF PARSIPPANY-TROY HILLS
GOLF AND RECREATION UTILITY

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2008 Funded	Balance Dec. 31, 2008 Unfunded	2010 Authorizations	Expended	Balance Dec. 31, 2009 Funded	Balance Dec. 31, 2009 Unfunded
			$	$	$	$	$	$	$
Construction of Golf Paths	99-15	5-11-99	60,000.00	1,496.11				1,496.11	
Multi-Purpose									
a. Various improvements to the bunker									
and drainage system	05-10	5-10-05	780,000.00	5,964.87			1,385.04	4,579.83	
	07-52								
b. Parking lot repairs and drainage, a									
new roof on the East Bld. And									
fire sprinkler system			280,000.00						
Mulit-Purpose	06-11	5-23-06							
b. Various Improvements			214,000.00	51,954.04			51,954.04	0.00	
Multi-Purpose:	07-21	7-24-07	1,160,000.00		95,050.10		84,119.59	10,930.51	
Various Improvements									
Multi-Ourpose	08-16	5-13-08							
a. Various Improvements & Equipment			250,000.00	3,251.80	237,500.00		66,868.88	123,882.92	50,000.00
b. Installation of Fire Sprinkler			150,000.00		18,112.96		18,112.96		
c. Repaving Parking Lot					10,145.76		10,145.76		
Multi-Purpose	09-27	6-16-09			121,000.00		63,763.58	9,736.42	47,500.00
a. Various Improvements & Equipment	10-16	7-20-10				300,000.00	15,900.00		284,100.00
			2,894,000.00 0.00	62,666.82	481,808.82	300,000.00	312,249.85	150,625.79	381,600.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	1,023,750.00
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	96,250.00
	xxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	96,250.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2010	1,023,750.00	xxxxxxxxxxxxxxxxxxxx
	1,120,000.00	1,120,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	28,343.05
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	15,000.00
	xxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	15,000.00	xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010	28,343.05	xxxxxxxxxxxxxxxxx
	43,343.05	43,343.05

GOLF & RECREATIONAL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxxxxx

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10:15 Improvements to the	1,925,000.00	1,828,750.00	96,250.00	96,250.00
Wastewater Treatment Plant				
Total	1,925,000.00	1,828,750.00	96,250.00	96,250.00

* Downpayment waived. Approved through the NJ Environmental Trust

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxx	94,915.48
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	8,968.30
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2010	103,883.78	xxxxxxxxxxxxxxxx
	103,883.78	103,883.78

GOLF & RECREATIONAL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10:16 Various Improvements	300,000.00	285,000.00	15,000.00	15,000.00
Total	300,000.00	285,000.00	15,000.00	15,000.00

GOLF & RECREATIONAL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxx	32,822.78
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	1,699.66
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2010 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2010	34,522.44	xxxxxxxxxxxxxxxx
	34,522.44	34,522.44

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY